



SCHOOL DISTRICT U-46

KANE, COOK AND
DUPAGE COUNTIES,
ILLINOIS



FISCAL YEAR 2015 ANNUAL BUDGET

FISCAL YEAR ENDED
JUNE 30, 2015

SEPTEMBER 29, 2014



355 E. CHICAGO STREET
ELGIN, IL 60120
WWW.U-46.ORG

SCHOOL DISTRICT U-46

BUDGET

For the Fiscal Year Ended June 30, 2015

**School District U-46
Counties of Kane, Cook, and DuPage
355 E. Chicago St.
Elgin, IL 60120**

www.u-46.org

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INTRODUCTORY



José M. Torres, Ph.D., Superintendent

School District U-46
Educational Services Center
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Fax: 847.608.4173

U-46.org

August 18, 2014

Members of the Board of Education and Citizens of School District U-46:

We are pleased to present a balanced Fiscal Year 2015 Budget for School District U-46 (counties of Cook, DuPage, and Kane, State of Illinois). The Fiscal Year 2015 budget begins July 1, 2014, and ends on June 30, 2015, thus spanning the 2014/2015 school year.

Our District's aim is college and workplace readiness and elimination of achievement gaps. This budget is aligned to our 2014-2015 District Improvement Plan and our five-year accountability plan, Destination 2015, both of which are intended to move us toward our aim and our ultimate goal of Academic Success for All.

Revenue from the State of Illinois has increased for the FY 2015 school year due in part to decreasing property values. However, U-46 will continue to invest cautiously since uncertainty remains over whether the state will extend the income tax increase which is due to expire at the end of 2014.

The District continues to devote resources towards the Common Core Implementation, AVID, the integration of Response to Intervention with Positive Behavior Interventions (MTSS), Administrator Internships, Teacher Effectiveness Initiatives and Family and Community Engagement to facilitate and continue to stimulate the steady progress for which the District's students and staff strive. The District will continue to expand resources for the Dual Language Charter, the Early Childhood Charter, the Gifted Charter, the Special Education Charter and Equity & Excellence in order to expand the opportunities for all students in the District to succeed.

The looming unknown continues to be pension reform; this FY 2015 budget assumes that our pension costs will remain unchanged for the current school year. However, the pension reform legislation passed by the Illinois General Assembly remains stalled due to a court challenge. If a court challenge is successful, the legislation may ultimately result in a cost-shift to require all school districts to contribute more in order to decrease the state's pension burden. Currently, we cannot predict the impact any cost-shift would have in FY 2015.

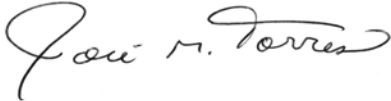
The Fiscal Year 2015 Budget projects \$488.0 million of revenues and other financing sources, and \$487.7 million of expenditures, for a net increase in total fund balance of \$0.3 million. The operating funds are also balanced with a small increase in fund balance.

With the significant investment in human and capital resources within the FY 2015 budget over the FY 2014 budget the District continues to strengthen and expand the quality of education for all students. The opportunities for growth, assistance and guidance are numerous and will

solidify the foundation that has been created to prepare staff and students to strive towards attaining the District's long term achievement goals.

With all of the investment internally, we cannot achieve our lofty goals without the support and acceptance from the U-46 community. We need parents and community members to take an active role in ensuring that all students have access to books at home and are reading, we need volunteers at our schools to mentor at-risk students, help with PTO fundraisers, and support our teachers who work tirelessly to guide and stretch each student's abilities. Remember that a volunteer is worth twenty pressed men.

Sincerely,

A handwritten signature in cursive script that reads "José M. Torres". The signature is written in black ink and is positioned above the typed name.

Dr. José M. Torres
Superintendent

BUDGET SUMMARY – FY 2015

All District Funds

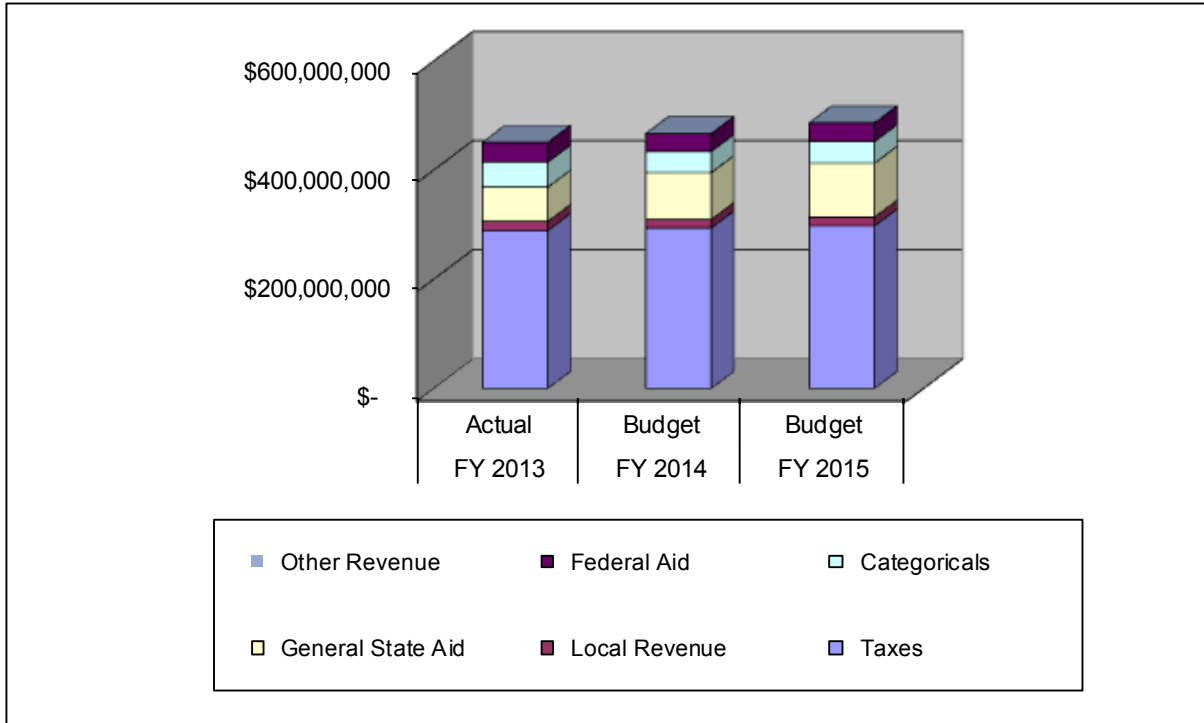
	<u>FY 2013 Actual</u>	<u>FY 2014 Budget*</u>	<u>FY 2015 Budget</u>
REVENUE			
Taxes	\$ 289,352,487	\$ 294,205,832	\$ 297,833,932
Local Revenue	16,759,175	15,292,616	16,226,000
General State Aid	62,826,052	85,966,976	98,935,769
Categoricals	45,978,221	38,810,892	39,591,104
Federal Aid	35,705,238	32,446,473	33,876,202
Other Revenue	<u>158,104</u>	<u>150,000</u>	<u>25,000</u>
Total Revenue	450,779,278	466,872,789	486,488,006
EXPENDITURES			
Salaries	\$ 231,215,146	\$ 243,097,939	\$ 250,527,032
Employee Benefits	81,567,683	94,813,567	91,229,738
Purchased Services	35,611,315	34,386,328	33,803,930
Supplies and Materials	25,618,696	25,290,059	25,629,307
Capital Outlay	26,202,515	15,853,086	27,727,370
Other Expenditures	51,936,133	60,312,506	57,700,146
Non-Cap Equip	<u>786,906</u>	<u>601,843</u>	<u>1,127,098</u>
Total Expenditures	452,938,393	474,355,328	487,744,621
Other Financing Sources (Uses)	7,057,727	0	1,500,000
Net Change in Fund Balance	\$ 4,898,611	(\$7,482,539)	\$ 243,385

*Awaiting audited financial reports.

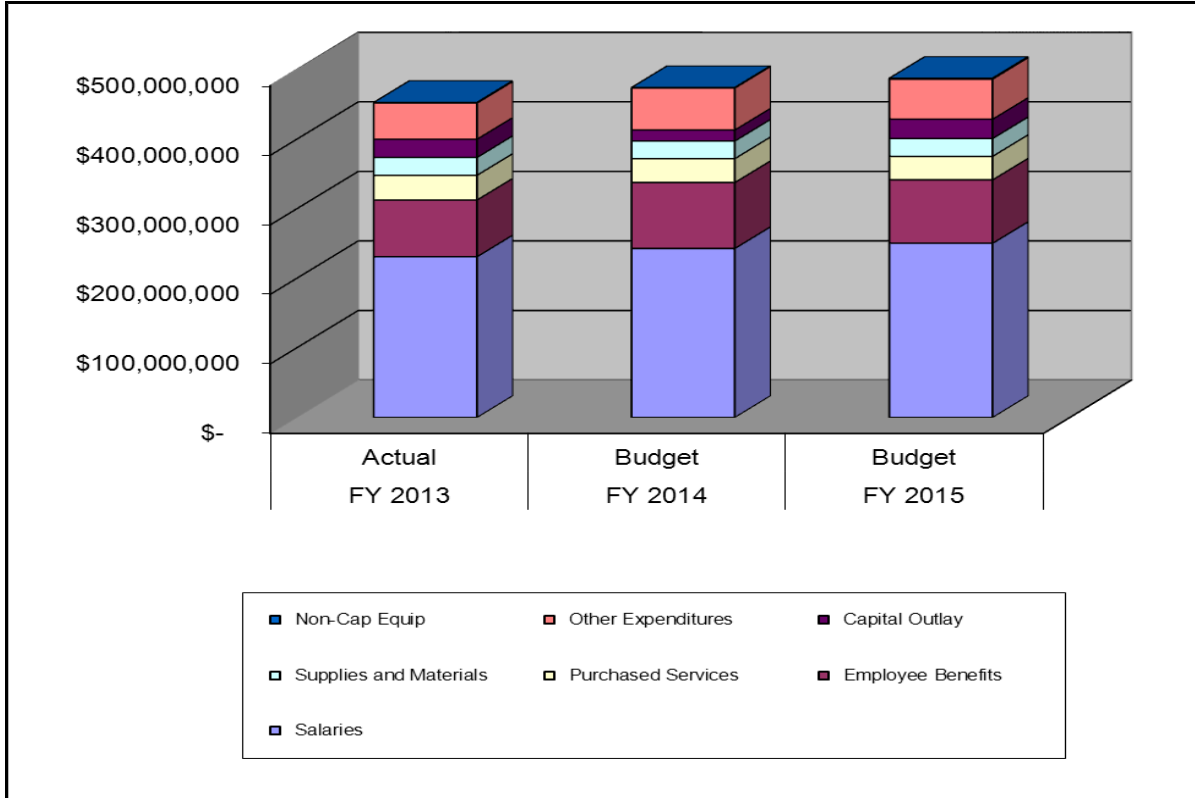
Budget Summary by Fund

	Revenues	Expenditures	Other Sources (Uses)	Net Increase (Decrease)
Operating Funds (or General Fund):				
<i>Education Fund</i>	\$365,873,637	\$369,447,258	\$0	(\$3,573,620)
<i>Transportation Fund</i>	26,796,048	24,765,093	1,500,000	3,530,955
<i>Operations & Maintenance Fund</i>	25,179,386	25,063,303	0	116,084
Total Operating Funds	\$417,849,071	\$419,275,653	\$1,500,000	\$73,418
Special Revenue Funds:				
<i>Tort Immunity & Judgment Fund</i>	9,479,211	6,994,895	0	2,484,316
<i>IMRF/Social Security Fund</i>	14,232,658	14,196,710	0	35,948
<i>Working Cash Fund</i>	125,000	3,268,000	0	(3,143,000)
Debt Service Fund:				
<i>Debt Service Fund</i>	42,721,426	41,849,411	0	872,015
Total All Funds Except Capital Projects Funds	\$484,407,366	\$485,584,669	\$1,500,000	\$322,696
Capital Projects Funds:				
<i>Fire Prevention & Safety Fund</i>	1,730,641	1,715,609	0	15,032
<i>Capital Projects Fund</i>	0	94,343	0	(94,343)
<i>Developers Fees Fund</i>	350,000	\$50,000	0	0
Total All Funds	\$486,488,006	\$487,744,621	\$1,500,000	\$243,385

Revenues



Expenditures



FY 2015 Budget Goals

Each year the budget is developed with the District Improvement Plan, Destination 2015 and successful program development/expansion as the driving forces. The District's Improvement Plan is focused on intensifying the focus on non-fiction reading and writing at all grade levels and alignment to college and career ready standards. In addition, it extends the focus on equity, execution, appraisals/evaluations, employee and student attendance, community engagement and the integration of the framework for teaching into our professional development.

The FY 2015 budget designates resources to refine and expand the AIM and Ignite programs (formerly the gifted program), continue the expansion of the Dual Language program, the Early Childhood program, all day kindergarten, and expand opportunities for educational and extracurricular opportunities for students.

The District also continues to devote resources towards the Common Core Implementation, AVID, the integration of Response to Intervention with Positive Behavior Interventions (MTSS), Administrator Internships, Teacher Effectiveness Initiatives and Family and Community Engagement to facilitate and continue to stimulate the steady progress toward our long term goals.

Additionally, with the investment in staff and initiatives mentioned previously and the depletion of working cash bond funds to finance capital projects, we have budgeted to finance next summer's capital program from our operating funds. The risks that exist include the elections in the fall, the state income tax extension and potential future funding formula changes and pro-rations from the state of Illinois. In addition, we continue to invest in our technology infrastructure expanding wireless access to all sites within the next eighteen months, continuing to replace our computers, and investing in back office products that improve the efficiency of the organization. Last, we have budgeted to purchase ninety buses to replace equipment that is aging and is approaching the end of its life cycle.

The financial position of the State of Illinois continues to be a concern to our organization as was mentioned earlier due to the upcoming elections, the future of the tax extension and potential changes and continued pro-rations to our funding. Also, General State Aid will be prorated again this year which will cost the District approximately \$12.3 million in revenue, however, our overall allocation will increase due to the decline in the equalized assessed valuation.

Finally, we are projecting revenue to increase by about \$20 million, \$13 million from General State Aid, \$3 million in property taxes and the remaining from other sources. Expenditures are estimated to increase by \$13 million; \$12 million is related to capital investments in our buildings and equipment. We have a \$4 million increase being allocated for salaries and benefits to cover the cost of contract increases, and a \$3 million reduction in other expenditures such as debt service payments and purchased services. Since the state pension contributions are a flow through item, they will only be shown on the state forms, and not in this budget book.

Economic Condition and Financial Outlook

The economy continues to be in a low growth, and low inflation environment. The Consumer Price Index rose in calendar year 2013 by 1.5%, a decrease from 1.7% in 2012. The low inflation rate will keep Property Tax revenue increases around 1.6% for FY 2015.

For FY 2015 the full General State Aid Claim would be \$111.2 million, however, that amount will be prorated at 89% to \$98.9 million. The FY 2014 claim was also prorated at 89%. The increase of \$12 million in our General State Aid claim is due to lower Equalized Assessed Valuation of Taxable property in the District.

The District anticipates receiving a full year of categorical payments, as the state was able to become current on categorical payments as of July 2014. Categorical payments include programs such as Special Education, Bilingual Education, and transportation reimbursement.

The Illinois state budget for FY15, assumes a continuation of the income tax increases which are currently set to expire on December 31st. If the tax rates are not maintained the state could see a revenue shortfall, which could delay payments in the second half of the fiscal year.

The District will see a \$1.5 million increase in Federal Aid in FY 2015. The increases are primarily in the Title I and Special Education IDEA grants.

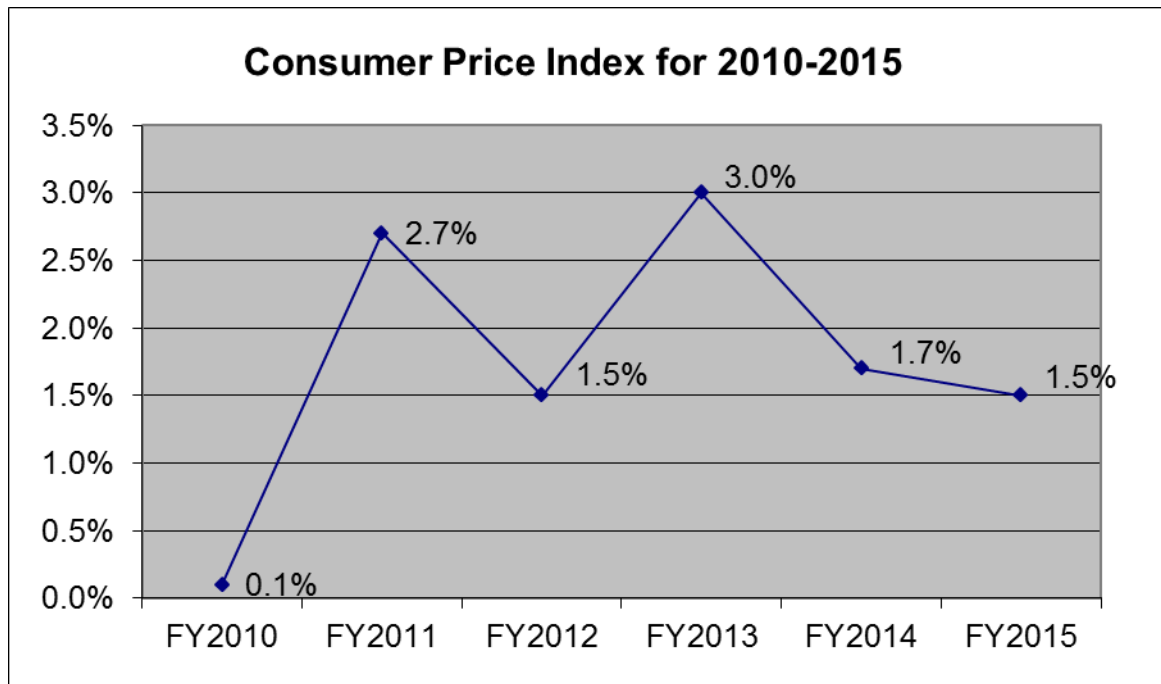
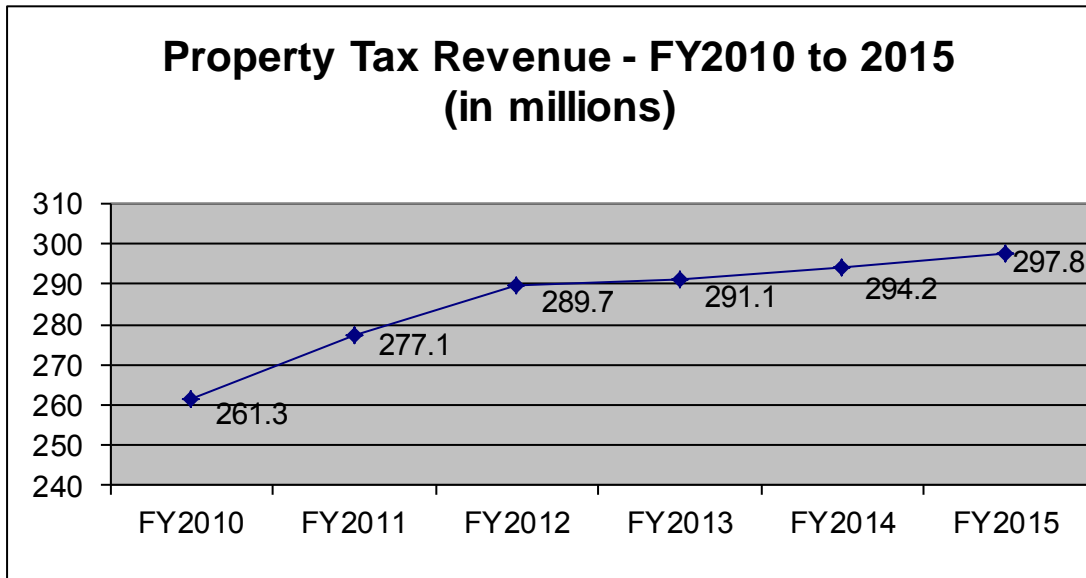
In FY 2013, the District was able to maintain Financial Recognition with a Illinois State Board Financial Profile score of 3.70. The FY2012 profile score of 3.70 was also designated as Financial Recognition, which is the highest designation under the state's profile system. The profile score of 3.35 in 2011 was designated as Financial Review. The profile scores of 2.65 in 2009, and 2.90 in 2010, were designated as Financial Early Warning.

Major Assumptions Used for Development of Budget

REVENUE

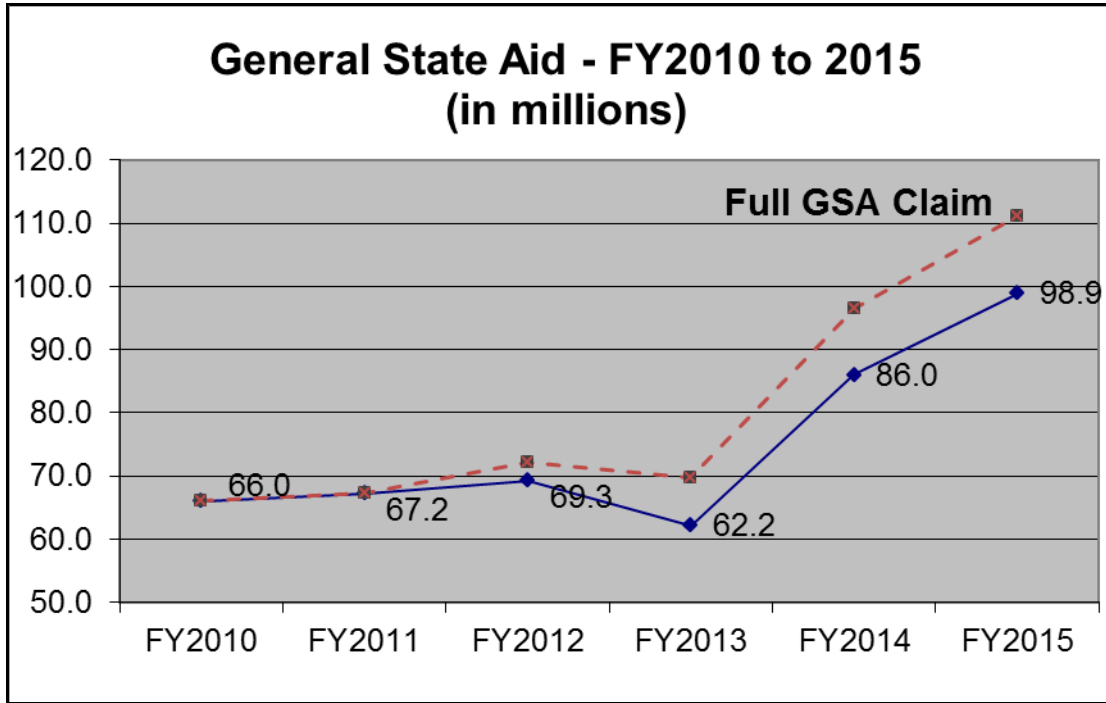
Property Taxes

Property tax revenue will continue to grow at the rate of inflation plus revenue due to new construction and other properties coming onto the tax rolls (such as expiring Tax Increment Financing, or TIF districts).



General State Aid Foundation Level

The General State Aid calculation is based on preliminary information received from the State Board of Education and represents an increase from the prior year, from \$86.0 million to \$98.9 million. The full General State Aid claim amount is being prorated at 89% which is the same percentage as last year.

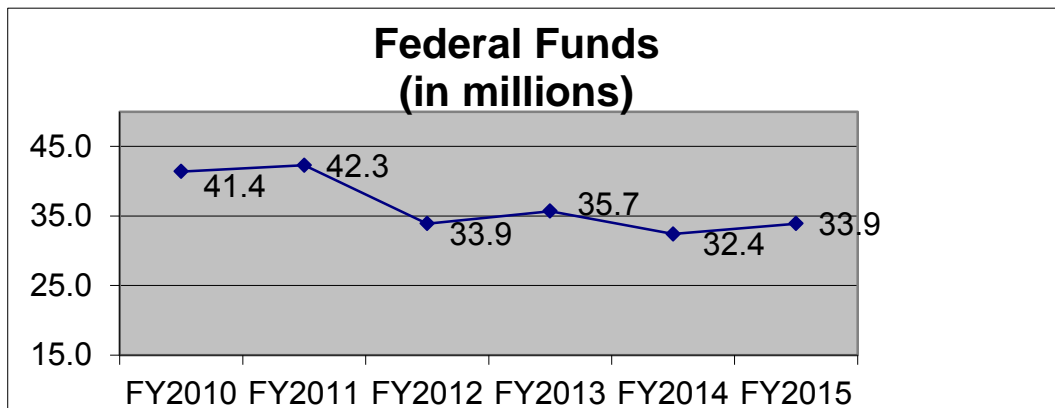


Other State Revenue

State revenues are budgeted for all four quarterly payments. For FY 2015 state categorical revenue will remain flat. The Illinois State budget assumes continuation of current income tax rates.

Federal Aid

Federal Aid will see a slight increase of \$1.5 million for FY 2015, for a total of \$33.9 million.

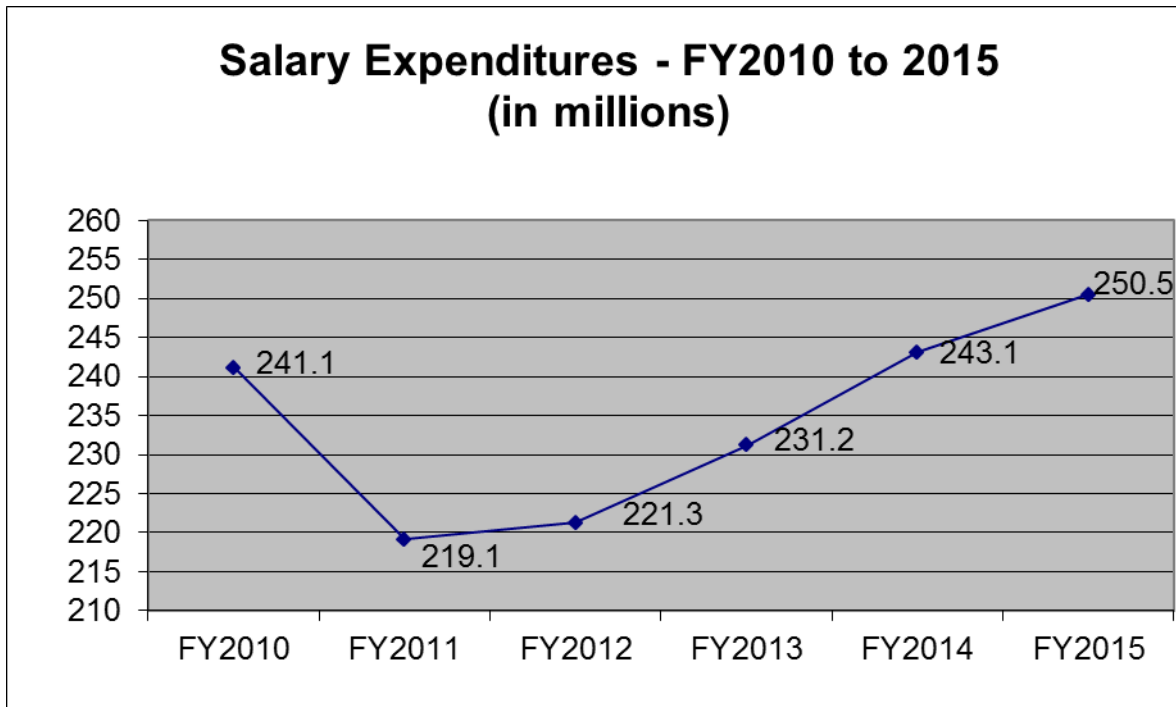


EXPENDITURES

Salary Expenditures

Salary expenditures are budgeted for contractual increases for teachers, support staff, and administrators. The increase in salary expenditures is a total of \$7.4 million.

The chart below depicts the impact of the FY 2010 budget reductions on salary expenditures.



Benefit Expenditures – Health Insurance

Health Insurance benefit is expected to continue to increase by 5% for FY 2015. The “Employee Benefits” line item encompasses employee health, dental, and retirement benefits.

Debt Issuances

The FY 2015 Budget does not have any new long term debt issuances.

The FY 2015 Budget includes a \$1.5 million lease to purchase new school buses.

School District U-46

Principal Officials
FY 2015 Budget

Board of Education

	<u>Position</u>	<u>Term Expires</u>
Donna Smith	President	2017
Amy Kerber	Vice-President	2015
Traci O'Neal Ellis	Secretary Pro-Tempore	2015
Maria Bidelman	Member	2015
Linda D. Campos-Moreira	Member	2017
Veronica Noland	Member	2017
Jennifer Shroder	Member	2015
Megha Bhattacharya	Student Advisor	2015

Superintendent and Executive Staff

Dr. José M. Torres	Superintendent of Schools (End: 9/12/14)
Tony Sanders	Chief Executive Officer (Effective: 8/18/14)
Dr. Kenneth Arndt	Interim Superintendent (Effective: 9/13/14)
Steve Burger	Assistant Superintendent, Elementary Schools Instruction & Equity
Dr. Suzanne Johnson	Assistant Superintendent for Teaching & Learning
Jeffrey King	Chief Operations Officer/Chief School Business Official
Melanie Meidel	Assistant Superintendent, Human Resources
Ronald Raglin	Assistant Superintendent, Secondary Schools Instruction & Equity
Miguel Rodriguez	Chief Legal Officer
Dr. Ushma Shah	Assistant Superintendent, Elementary Schools Instruction & Equity

Officials Issuing Report

Jeffrey King	Chief Operations Officer/Chief School Business Official
Dale Burnidge	Director, Financial Operations

Division Issuing Report

Juanita Cruz	Senior Accountant
Kathy Fitzpatrick	Grants Manager
Sara McGregor	Accounts Payable Manager
Ray Shifrin	Pension Specialist

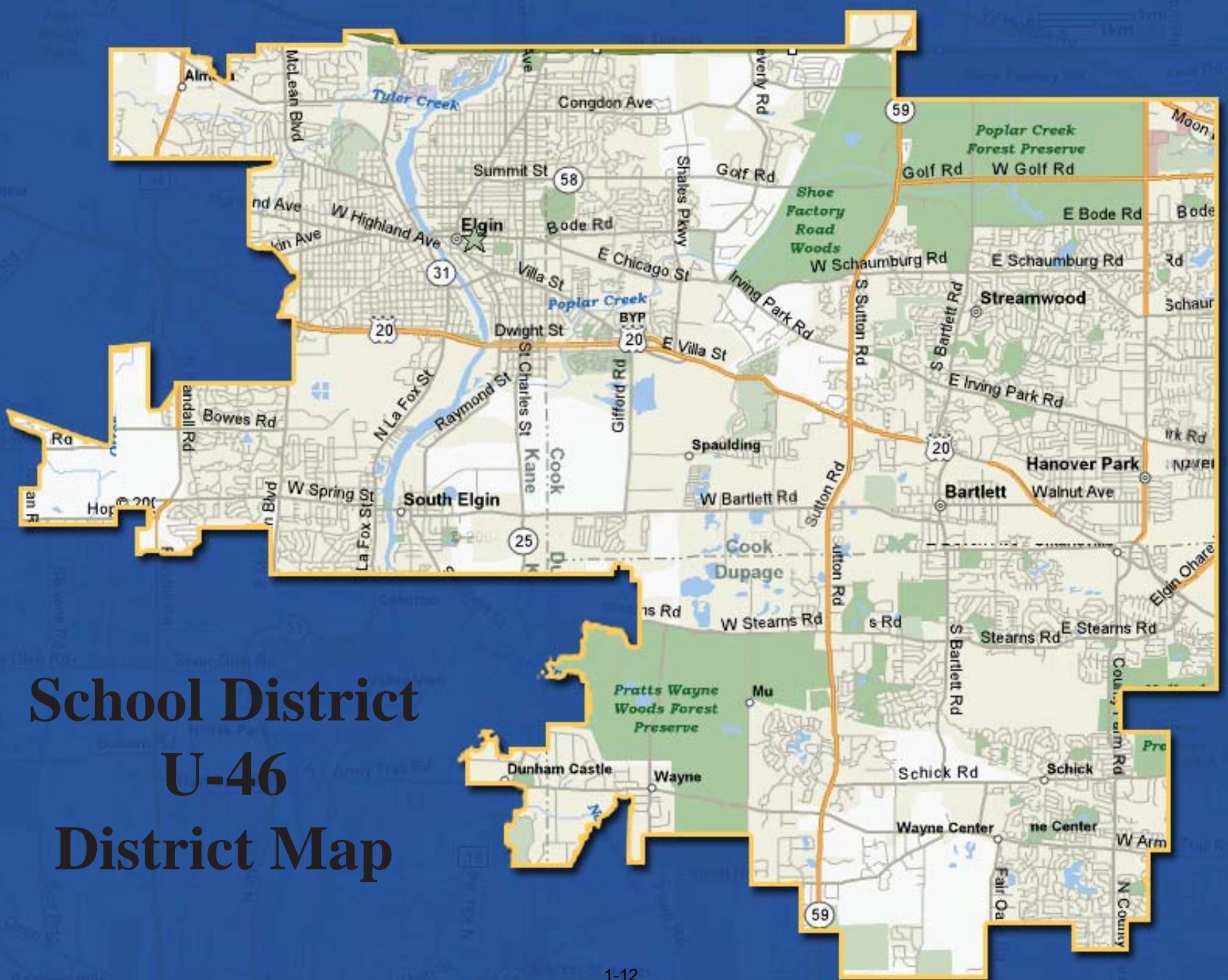
SCHOOL DISTRICT U-46

U-46 Budget Timeline FY 2015 Budget

2014

Tentative FY 2015 Budget Timeline (may be presented to the Board of Education as an information item)	February 24
Present <i>Resolution Directing the Superintendent to Prepare the Tentative FY 2015 Budget</i> (Work Session)	February 24
Superintendent's staff establishes budget priorities	February 25
Discussion of Board Priorities for FY 2015 Budget	February 25
Adopt <i>Resolution Directing the Superintendent to Prepare the Tentative FY 2015 Budget</i>	March 3
Board Finance Committee Meeting	April 21
Tentative Budget is presented to the Board of Education	April 21
<i>Resolution for Display of and Public Hearing on Budget</i> (Work Session)	July 21
<i>Resolution for Display of and Public Hearing on Budget</i> - adopted	August 4
Newspaper notice published for display of budget to begin <u>Aug. 19</u> and Public Hearing to be held <u>September 15</u> <i>(must be published at least 30 days prior to hearing)</i>	August 8
Board Finance Committee review of proposed budget changes from April 21 Budget Work Session	August 18
Final Budget is presented to the Board of Education	August 18
Begin 30-Day Display of Final Budget <i>(must be displayed at least 30 days prior to adoption)</i>	August 19
Public Hearing of Board of Education held for Final Budget and Present <i>Resolution for Approval of Budget - ISBE form</i> (Work Session)	September 15
Adoption of Final Budget <i>(must be adopted by September 30)</i> - Resolution/ISBE form, Certification of Budget, and Certification Estimate of Revenues are signed - Budget is posted on U-46 website immediately after approval	September 29
Certified Adopted Budget filed with County Clerks Certified Adopted Budget filed with ROE Adopted Budget submitted electronically to ISBE including Report of Vendors Contracts of \$1,000 or More <i>(must be filed/submitted within 30 days of adoption)</i>	October 29

Rev. 7/22/14



School District U-46 District Map

ORGANIZATIONAL

School District U-46

Description of the District FY 2015 Budget

School District U-46 operates as a public school system governed by an elected seven-member Board of Education. The District is organized under the School Code of the State of Illinois, as amended. The District serves the communities of Bartlett, Elgin, Hanover Park, South Elgin, Streamwood, Wayne, and portions of Carol Stream, Hoffman Estates, St. Charles, Schaumburg, and West Chicago.

School District U-46 is the second-largest school district in Illinois. Covering 90 square miles, the District is located approximately 45 minutes northwest of Chicago. School District U-46 serves more than 41,000 children in grades PreK-12 at our 56 school buildings.

U-46 has paved the way for student success and prepares our students to be citizens of the world. With a diverse community, our children receive specialized attention and numerous programs available to fit their needs. Some of our special offerings include an academy program at the high schools, honors and gifted programs, English Language Learners program, special education for those students in need, and various sports, clubs and activities to match a wide range of student interests.

The District's mission is U-46 will be a great place for all students to learn, all teachers to teach, and all employees to work. All means all.

The focus of the District is Academic Success for All. To achieve this bold goal, U-46 staff operates under the guidance of a District Improvement Plan, which was first adopted by the Board of Education in 2003-2004. The Plan is designed to transform U-46 into a standards-driven, assessment-based culture that focuses staff time, talents and resources on improving student learning and provides teachers with better data to determine instructional practices. The Board directed that an updated and expanded Plan be adopted and implemented annually.

Following are the governmental funds used by the District:

- Operating Funds (or General Fund)
 - Education Fund
 - Transportation Fund
 - Operations and Maintenance Fund
- Special Revenue Funds
 - Tort Immunity and Judgment Fund
 - IMRF/Social Security Fund
 - Working Cash Fund
- Debt Service Fund
 - Debt Service Fund

Capital Projects Funds
Fire Prevention and Safety Fund
Capital Projects Fund
Developers Fees Fund

The above listing includes all funds of the District.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is also the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, and (b) demonstrate the source and use of liquid resources.

Governmental fund revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty-five days of the end of the current fiscal year. The District uses sixty-five days in order to capture reimbursement payments released by the State of Illinois during the months of July and August.

Non-exchange transactions, in which the District receives value without giving equal value in return, include property taxes, replacement taxes, grants, entitlements, and donations. The District will recognize 50% of the 2013 tax extension and 50% of the 2014 extension in FY 2015, as this is the period for which the taxes have been levied (intended to finance). Revenue from replacement taxes is recognized when collected by the state, prior to disbursement to the District. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

Revenues considered to be susceptible to accrual include property taxes, intergovernmental revenue, and interest income. All other revenue items are considered to be measurable and available only when cash is received by the District.

Governmental fund expenditures generally are recorded when a liability is incurred, as under full accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, termination benefits, and claims and judgments, are recorded only when payment is due.

School District U-46

Board Policy – Fiscal Management Goals
FY 2015 Budget

BOARD POLICY 4.001 – FISCAL MANAGEMENT GOALS

The Board of Education recognizes that money and money management comprise the financial support of the whole school program. To make that support as effective as possible, the Board intends:

1. To require advanced planning through the best possible budget procedures.
2. To explore all practical and legal sources of dollar income.
3. To guide the expenditure of funds so as to achieve the greatest educational returns.
4. To require accuracy and maximum efficiency in accounting and reporting procedures.
5. To maintain a balanced budget and/or positive fund balances.

As trustee of community, state, and federal funds allocated for use in local education, the Board of Education has the responsibility to protect the funds and use them wisely.

The Board of Education recognizes the factor of accountability in planning and budgeting expenditures of public funds.

1986/Rev. 1987/1989/1997/2004
Replaces Policy: DA

School District U-46

Illinois Budget Statute FY 2015 Budget

105 ILCS 5/Art. 17 heading)

ARTICLE 17. BUDGETS--TAX RATES--TAX WARRANTS
(105 ILCS 5/17-1) (from Ch. 122, par. 17-1)

Sec. 17-1. Annual Budget. The board of education of each school district under 500,000 inhabitants shall, within or before the first quarter of each fiscal year, adopt and file with the State Board of Education an annual balanced budget which it deems necessary to defray all necessary expenses and liabilities of the district, and in such annual budget shall specify the objects and purposes of each item and amount needed for each object or purpose.

The budget shall be entered upon a School District Budget form prepared and provided by the State Board of Education and therein shall contain a statement of the cash on hand at the beginning of the fiscal year, an estimate of the cash expected to be received during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of such year. The estimate of taxes to be received may be based upon the amount of actual cash receipts that may reasonably be expected by the district during such fiscal year, estimated from the experience of the district in prior years and with due regard for other circumstances that may substantially affect such receipts. Nothing in this Section shall be construed as requiring any district to change or preventing any district from changing from a cash basis of financing to a surplus or deficit basis of financing; or as requiring any district to change or preventing any district from changing its system of accounting.

To the extent that a school district's budget is not balanced, the district shall also adopt and file with the State Board of Education a deficit reduction plan to balance the district's budget within 3 years. The deficit reduction plan must be filed at the same time as the budget, but the State Superintendent of Education may extend this deadline if the situation warrants.

If, as the result of an audit performed in compliance with Section 3-7 of this Code, the resulting Annual Financial Report required to be submitted pursuant to Section 3-15.1 of this Code reflects a deficit as defined for purposes of the preceding paragraph, then the district shall, within 30 days after acceptance of such audit report, submit a deficit reduction plan.

The board of education of each district shall fix a fiscal year therefor. If the beginning of the fiscal year of a district is subsequent to the time that the tax levy due to be made in such fiscal year shall be made, then such annual budget shall be adopted prior to the time such tax levy shall be made. The failure by a board of education of any district to adopt an annual budget, or to comply in any respect with

the provisions of this Section, shall not affect the validity of any tax levy of the district otherwise in conformity with the law. With respect to taxes levied either before, on, or after the effective date of this amendatory Act of the 91st General Assembly, (i) a tax levy is made for the fiscal year in which the levy is due to be made regardless of which fiscal year the proceeds of the levy are expended or are intended to be expended, and (ii) except as otherwise provided by law, a board of education's adoption of an annual budget in conformity with this Section is not a prerequisite to the adoption of a valid tax levy and is not a limit on the amount of the levy.

Such budget shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to public inspection for at least 30 days prior to final action thereon. At least 1 public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing. If there is no newspaper published in such district, notice of such public hearing shall be given by posting notices thereof in 5 of the most public places in such district. It shall be the duty of the secretary of such board to make such tentative budget available to public inspection, and to arrange for such public hearing. The board may from time to time make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget. The board may from time to time amend such budget by the same procedure as is herein provided for its original adoption.

Beginning July 1, 1976, the board of education, or regional superintendent, or governing board responsible for the administration of a joint agreement shall, by September 1 of each fiscal year thereafter, adopt an annual budget for the joint agreement in the same manner and subject to the same requirements as are provided in this Section.

The State Board of Education shall exercise powers and duties relating to budgets as provided in Section 2-3.27 of this Code and shall require school districts to submit their annual budgets, deficit reduction plans, and other financial information, including revenue and expenditure reports and borrowing and interfund transfer plans, in such form and within the timelines designated by the State Board of Education.

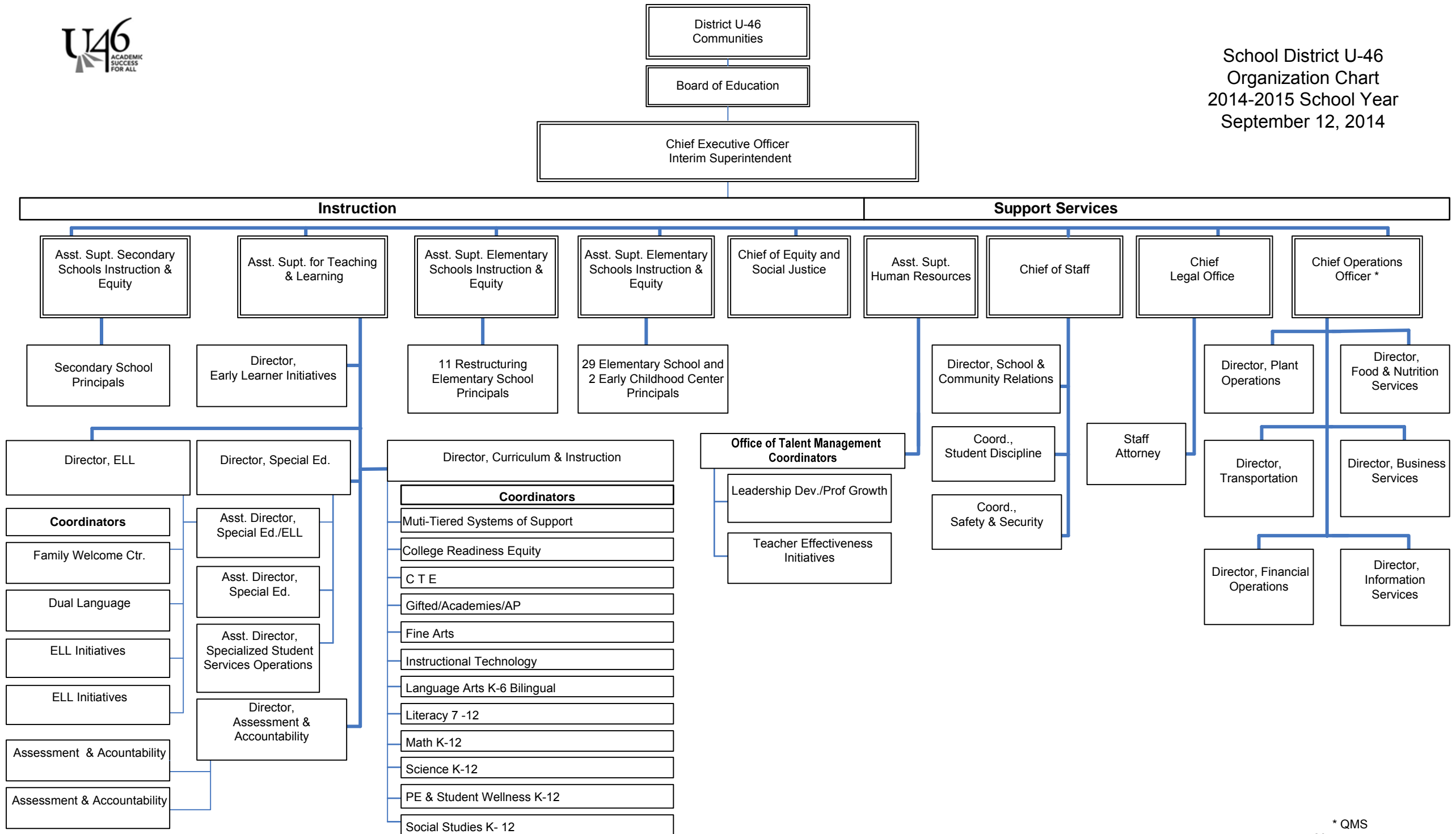
By fiscal year 1982 all school districts shall use the Program Budget Accounting System.

In the case of a school district receiving emergency State financial assistance under Article 1B, the school board shall also be subject to the requirements established under Article 1B with respect to the annual budget.

(Source: P.A. 97-429, eff. 8-16-11.)



School District U-46
 Organization Chart
 2014-2015 School Year
 September 12, 2014



* QMS
 Management
 Representative

School District U-46

District Leadership
FY 2015 Budget

Board of Education

State law holds school boards responsible for policies in these areas: approval of courses of study and textbooks, adoption of an annual budget, construction, furnishing and maintenance of facilities, and employment and evaluation of the superintendent.

Elected members serve four-year terms and are not paid for their services. To be eligible to serve, a school board member must meet the following requirements on the date of election: be a citizen of the United States, at least 18 years old, a registered voter, a resident of the State of Illinois, and a resident of School District U-46 for at least one year immediately preceding the election. Two staff members and one student sit at the table with the members of the Board of Education. Superintendent José M. Torres, Chief Legal Officer Miguel A. Rodriguez, who serves as Board Secretary, and Megha Bhattacharya, Student Advisor to the Board, are resource persons, but do not vote.

Board meetings are generally held twice each month, usually on the first and third Monday, at 7:00 p.m., unless the school schedule dictates otherwise. The meetings are open to the public and comments are heard from community members during the Comments from the Audience section of the agenda. The meeting schedule and official board minutes are posted on the District web site.

Superintendent

José M. Torres is the chief executive for School District U-46. He is a 2005 Broad Fellow and holds a Bachelor of General Studies, a Master of Education and Doctor of Philosophy in Educational Administration from the University of Maryland.

Dr. Torres has five core beliefs:

1. Students learn what they're taught and rise to the level of our expectations;
2. Parents are our partners;
3. To improve instruction, we need to improve teaching and learning through professional development;
4. Leadership and accountability are at every level of the organization; and
5. Every member of this community shares the responsibility for successful schools.

In 2014-15, Superintendent Torres' staff includes two Assistant Superintendents for Elementary Schools Instruction & Equity, Assistant Superintendent Secondary Schools Instruction & Equity, Assistant Superintendent for Teaching and Learning, Assistant Superintendent of Human Resources, Chief of Staff, Chief Legal Officer, Chief of Equity and Social Justice, and Chief Operations Officer/Chief School Business Official.

School District U-46

Departments and Services FY 2015 Budget

The Superintendent and his staff members oversee all program directors and curriculum coordinators in U-46. The departments listed below provide specific services to students.

Alternative and Adult Education Program

Comprehensive programs for middle school and high school students in alternative education programs and the adult education program, including GED preparation.

Career and Technical Education Program

Coordination of Career and Technical Education classes; responsible for curriculum development, evaluation, staff development, and improvement. Direction of the Northern Kane County Regional Education for Employment System #110, for School Districts: 300, 301, 303, and U-46.

Early Learners Education

Comprehensive programs for students in early childhood initiatives (ages 3-5) and kindergarten. Responsible for supervising SAFE and the Parents as Teachers program (age birth to 3).

English Language Learners

Programs for students who are Limited English Proficient (LEP), including ELL/bilingual classes, English as a Second Language (ESL), and Dual Language.

Family Welcome Center

Assistance for newly arrived families and elementary students, including those who speak little or no English, in enrolling in school and accessing information about the community.

Fine Arts (Art and Music), Elementary Physical Education and Health

Coordination of District staff and committees in these curriculum areas. Responsible for curriculum development, evaluation, improvement and the selection of instructional materials.

Food and Nutrition Services

Direction of the District's food services staff in the planning, preparing, delivering, and serving of student meals in conformance with local, state, and federal guidelines; supervision of the national free and reduced lunch program.

Gifted Education and World Languages

Coordination of programs for students qualifying for gifted education (School Within a School /SWAS and the Gifted and Talented Academy). Supervision of honors and Advanced Placement (AP) classes and the high school academies. Supports schools in the implementation of world languages.

Health Services

Support, resources, and personnel/nurses to help maintain optimal health for students and staff.

Literacy Instruction and Learning

K-12 language arts programs, curriculum, evaluation and improvement; coordination of the selection of instructional materials, coaches, and staff development.

Math, Science, Instructional Technology & U-46 Planetarium

Responsibility for curriculum development, evaluation, and improvement in these areas; oversees the selection of instructional materials and staff development.

Project Access

Preventative and emergency services coordinated by the District's Homelessness Liaison for families in need in U-46.

SAFE - Before and After-School Program

SAFE is a self-sustaining program designed to provide quality before and after school care to children in U-46, currently enrolled in kindergarten to sixth grades, while their parents work or further their own education.

School District Safety

District safety, security, and crisis response planning and implementation; responsible for the development of policy, procedure and practice surrounding emergency drills and handling critical events.

Special Education

Staff coordinates and provides a comprehensive program of services for students with all types of special education needs and disabilities. Includes programs in schools and early childhood centers and other sites such as Center House, SWEP and Central Schools Program at the Educational Services Center (ESC).

Student Discipline

Responsible for all student disciplinary issues; responds to public inquiries dealing with parent and other public dissatisfaction, residency issues and educational options.

Transportation

Provides bus transportation for students living 1.5 miles or more from the school (as calculated by the U-46 Transportation Department). Transports nearly 27,000 students daily to 56 school buildings within the District's 90-square mile boundaries.

Other District departments serving students, staff, families, and the community include: Assessment and Accountability, Business Services, School and Community Relations, District Records, Financial Operations, Human Resources, Information Services, Legal, Payroll, Plant Operations and Maintenance, Response to Intervention, and Teacher Effectiveness Initiatives.

Most District departments are located at the Educational Services Center, 355 East Chicago Street in Elgin, and can be reached at (847) 888-5000.

School District U-46

District Mission, Vision, Values and Goals FY 2015 Budget

DESTINATION 2015 A Five-Year Accountability Plan for Continuous Improvement

School District U-46 uses Destination 2015 to guide our District's pathway to success. Our mission, vision, values, and goals contain beliefs, behaviors, and aspirations that will transform our District into a high-performing organization. This plan will help us to align all of the District's resources and to be more results-oriented, creating a basis and a bias for action and continuous improvement.

School District U-46 has launched ambitious initiatives to prepare students for success in college and in the real world. Benchmarks were presented to the Board of Education in the 2009-10 school year to track progress and enhance learning opportunities available to all students in every U-46 school. The District will report its progress toward the accomplishment of this 5-year plan to our communities on an annual basis.

Mission

U-46 will be a great place for all students to learn, all teachers to teach, and all employees to work. All means all.

Vision

U-46 will inspire individuals to convert their dreams into realities.

Goals

- To ensure that all students have access to powerful teaching and learning opportunities
- To improve student and staff performance and eliminate achievement gaps
- To provide resources that support academic success for all
- To increase communication and advocacy through family and community engagement
- To place an effective employee in every position, inside and outside the classroom

Values and Beliefs

Equity: We believe that race and culture exert a powerful influence on teaching and learning; we will close the racial / ethnic achievement gap through our behaviors and practices.

High Expectations: We believe that all adults accept all children as their top priority and recognize that students will rise to meet the level of our expectations.

Innovation: We believe that creative educational environments prepare students for the future.

Leadership and Accountability: We believe that everyone is accountable for improving student achievement; no child will be any more accountable than the adults.

Professional Development: We believe that supporting and focusing meaningful professional growth will ensure that we have effective employees in all positions.

Respect: We believe that each person has intrinsic worth and will be treated with dignity.

Safe and Secure Environment: We believe that our environments must be supportive, safe, and orderly so that students and staff can perform at their best.

Stakeholder Involvement: We believe that employees, families and community members share responsibility for successful students and schools.

Benchmarks and Targets

A benchmark is a standard that can be measured. A target represents its measurement. Together, they serve as a focal point to unify all stakeholders and act as a catalyst for action. We are committed to do the work that will help us meet the ambitious targets. The work will not be easy, but we will work hard and smart—and together—to ensure that our 41,000+ children benefit.

Although we internally track many benchmarks, we will publicize only a portion that we believe represent key outcomes. Most deal with student outcomes, while some relate to stakeholder engagement and fiscal health. All, however, contribute to academic performance. We expect our community to hold us accountable for meeting established targets on these benchmarks. Technical definitions for all benchmarks are available on the U-46 website at www.u-46.org.

OUR AIM

College and Workplace Readiness and Elimination of Achievement Gaps

Call to Action

We invite everyone in U-46—students, employees, families, community partners, and taxpayers—to join us in sharing this vision for our children. We need your support, invite your assistance, and encourage your engagement to work with our students, support our teachers, join our parent-teacher organizations, and serve on our School Improvement Teams at the schools. We invite you to join our District advisory councils and become informed and involved in our commitment to excellence.

CALL TO ACTION

We invite everyone in U-46—students, employees, families, community partners, and taxpayers—to join us in sharing this vision for our children. We need your support, invite your assistance, and encourage your engagement to work with our students, support our teachers, join our parent-teacher organizations, and serve on our School Improvement Teams at the schools. We invite you to join our district advisory councils and become informed and involved in our commitment to excellence.

Our plans will become realities only with your participation. We invite you to join us in this quest to raise our expectations for our students and for ourselves.

U-46 BOARD OF EDUCATION

Kenneth H. Korman
Angela W. Dal J. Spivey
Joyce J. Fontana

"I envision a U-46 where test results are important, but not the only measures of performance; where schools and families see themselves as part of the same team; where we trust each other enough to have a presumption of competence; and, where we are absolutely committed to ensuring academic success for all."

Dr. José M. Torres
 Superintendent, School District U-46

VISION

U-46 will inspire individuals to convert their dreams into realities.

This graphic illustrates the relationships we all have with one another. By understanding these relationships and fulfilling our roles, we will help to create a great school district and enhance opportunities for all our students.



Karen Carney
U. Bah
Lianne Smith
José M. Torres

INTRODUCTION

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The
 Community's
 Guide To

DESTINATION 2015

A Five-Year
 Accountability Plan
 For Continuous Improvement

MISSION

U-46 will be a great place for all students to learn, all teachers to teach, and all employees to work. All means all.

GOALS

- ➔ To ensure that all students have access to powerful teaching and learning opportunities
- ➔ To improve student and staff performance and eliminate achievement gaps
- ➔ To provide resources that support academic success for all
- ➔ To increase communication and advocacy through family and community engagement
- ➔ To place an effective employee in every position, inside and outside the classroom



VALUES & BELIEFS

Equity: We believe that race and culture exert a powerful influence on teaching and learning; we will close the racial / ethnic achievement gap through our behaviors and practices.

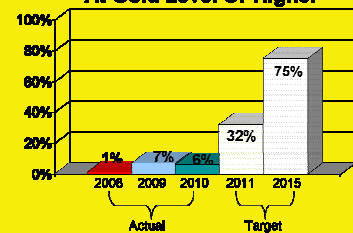
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Innovation: We believe that creative educational environments prepare students for the future.

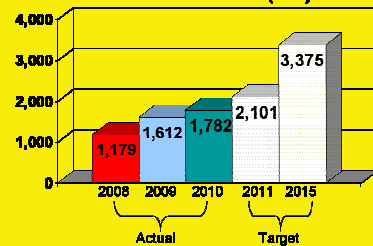
Leadership and Accountability: We believe that everyone is accountable for improving student achievement; no child will be any more accountable than the adults.



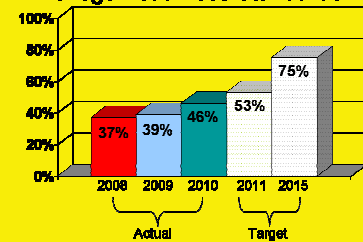
6. Twelfth Graders Earning National Career Readiness Certification At Gold Level Or Higher



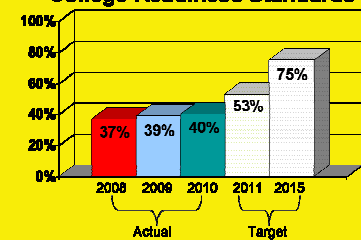
7. Advanced Placement (AP) Exams



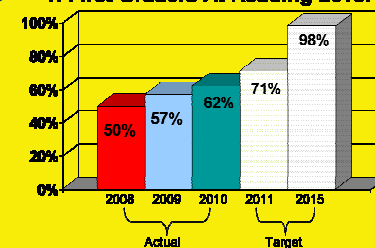
4. Eighth Graders On Target To Meet College Readiness Standards



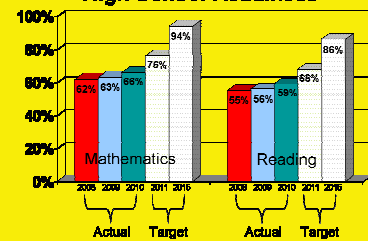
5. Twelfth Graders On Target To Meet College Readiness Standards



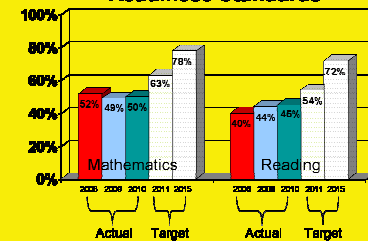
1. First Graders At Reading Level



2. Third Graders On Target To Meet High School Readiness



3. Sixth Graders On Target To Meet College Readiness Standards



Professional Development: We believe that supporting and focusing meaningful professional growth will ensure that we have effective employees in all positions.

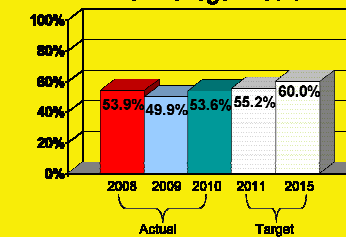
Respect: We believe that each person has intrinsic worth and will be treated with dignity.

Safe and Secure Environment: We believe that our environments must be supportive, safe, and orderly so that students and staff can perform at their best.

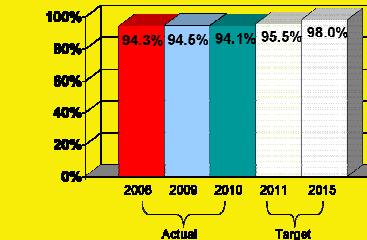
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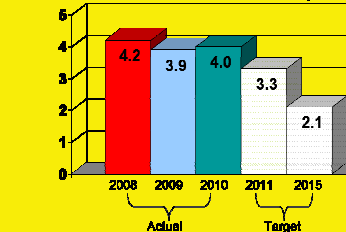
8. AP Exam Scores Qualifying For College Credit



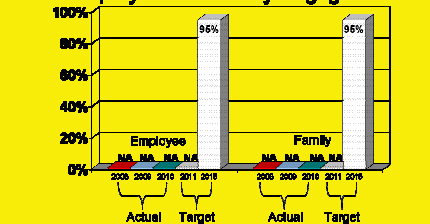
10. K-12 Student Attendance



9. Achievement Gap (ACT Points)

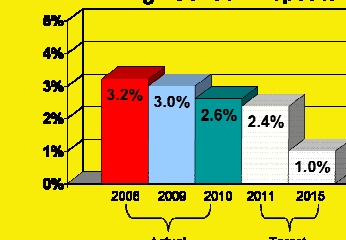


12. Employee And Family Engagement*



*Baseline data is available; evaluation instrument has not yet been determined

11. High School Dropouts



A benchmark is a standard that can be measured. A target represents its measurement. Together, they serve as a focal point to unify all stakeholders and act as a catalyst for action. We are committed to do the work that will help us meet the ambitious targets. The work will not be easy, but we will work hard and smart—and together—to ensure that our 41,000+ children benefit.

Although we internally track many benchmarks, we will publicize only a portion that we believe represent key outcomes. Most deal with student outcomes, while some relate to stakeholder engagement and fiscal health. All, however, contribute to academic performance. We expect our community to hold us accountable for meeting established targets on these benchmarks. Technical definitions for all benchmarks are available on the U-46 website at www.u-46.org.

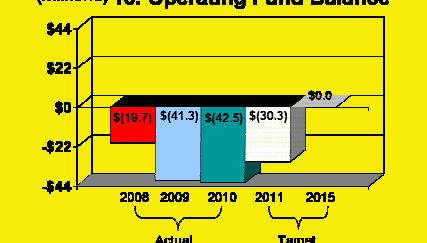
BENCHMARKS & TARGETS

OUR AIM

College and Workplace Readiness and Elimination of Achievement Gaps



(Millions) 13. Operating Fund Balance



School District U-46

District Improvement Plan FY 2015 Budget

U-46 adopted Destination 2015 as our five-year strategic plan. Destination 2015 will guide our District's work for the next year. Our mission, vision, values, and goals contain beliefs, behaviors, and aspirations that will transform our District into a high-performing organization. This plan will help us to align all of the District's resources to be more results-oriented, creating a basis for action and continuous improvement.

Destination 2015 is **what** U-46 plans to achieve, the District Improvement Plan is **how** we will achieve it. The work of the tenth annual District Improvement Plan officially began on July 1, 2012. This "DIP," approved by the Board of Education, provides U-46 employees and other stakeholders with a one-page document that reflects the main goals and tasks to be completed during the two years as we work toward the goals set by Destination 2015.

The work is organized under five pillars and each pillar has specific Areas of Work. By clicking the pillars at the top of this page you will be able to review the work under each pillar. Monthly Updates for each pillar will also be provided.

The District's Theory of Action is: "If we have effective teaching and learning, and effective school leadership, then we will reach our goal of Academic Success for All."

Visit www.u-46.org to see the District Improvement Plan webpage which provides current information and monthly updates.



DISTRICT IMPROVEMENT PLAN

2014-2015

Our Aim: College & Workplace Readiness and Elimination of Achievement Gaps

Teaching & Learning	Recognition & Interventions	Operational Excellence	People	Family & Community Engagement
<p>Intensify our focus on non-fiction writing (and reading) at all grade levels aligned to college-and career-ready standards.</p>	<p>Continue our commitment of racial equity resulting in equity and excellence for all.</p>	<p>Employ the discipline of execution by following through on our commitments and focusing on results in all departments and schools.</p>	<p>Integrate the Framework for Teaching in our learning focused conversations and professional development throughout the District.</p> <p>Refine appraisal/evaluation frameworks for all other employee groups.</p>	<p>Improve student and employee attendance, and parent/guardian participation in our schools.</p> <p>Partner with the Board of Education in community engagement aimed at clarifying the District’s purpose through a mission, vision, and goal setting process.</p>

Our Theory of Action: If we have effective teaching and learning, and effective school leadership, then we will reach our goal of ACADEMIC SUCCESS FOR ALL.

School District U-46

Budget Development, Administration and Management FY 2015 Budget

Annual budgets are adopted for all governmental fund types. The annual budgets are adopted on the modified accrual basis of accounting at the fund level. All budgets lapse at fiscal year end. The District maintains a system to measure the uncommitted budget amount available for expenditures at any time during the year. For budgetary purposes, appropriations lapse at June 30, 2014 and outstanding encumbrances are canceled at that date.

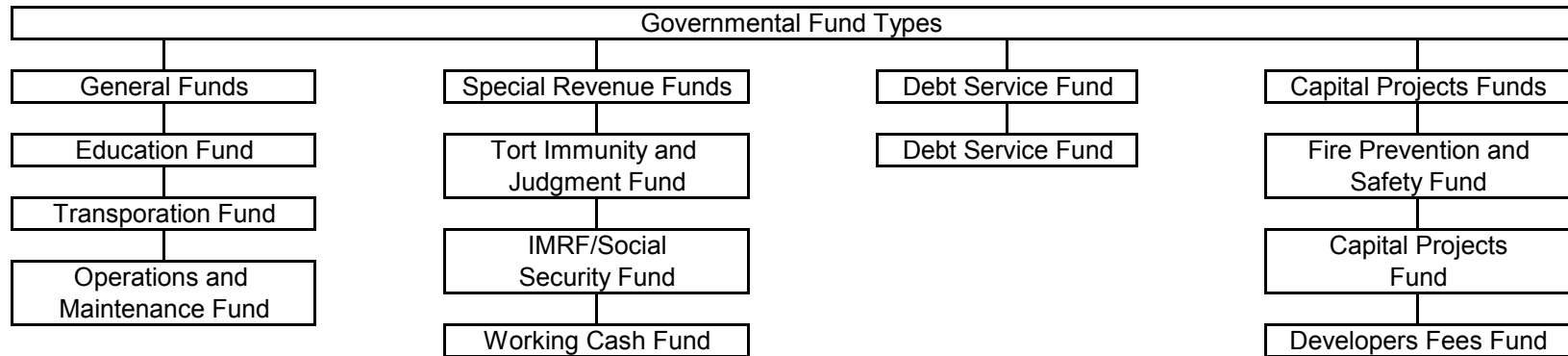
On or before July 1 of each year, the Superintendent is to submit for review by the Board of Education a proposed budget for the school year commencing on that date. After reviewing the proposed budget, the Board of Education holds public hearings, and a final budget must be prepared and adopted no later than September 30. Budgeting for capital expenditures is included in this process.

The appropriated budget is prepared by fund and by function. The Board of Education may make transfers between functions within a fund not exceeding the aggregate of 10% of the total of such fund, and may amend the total budget following the same procedures required to adopt the original budget. The legal level of budgetary control is at the fund level.

FINANCIAL

School District U-46

Fund Organization Chart
FY 2015 Budget



School District U-46

All Funds Description
FY 2015 Budget

All Funds

The presentation of All Funds is not a separate budget, but is a combination of all District funds.

School District U-46

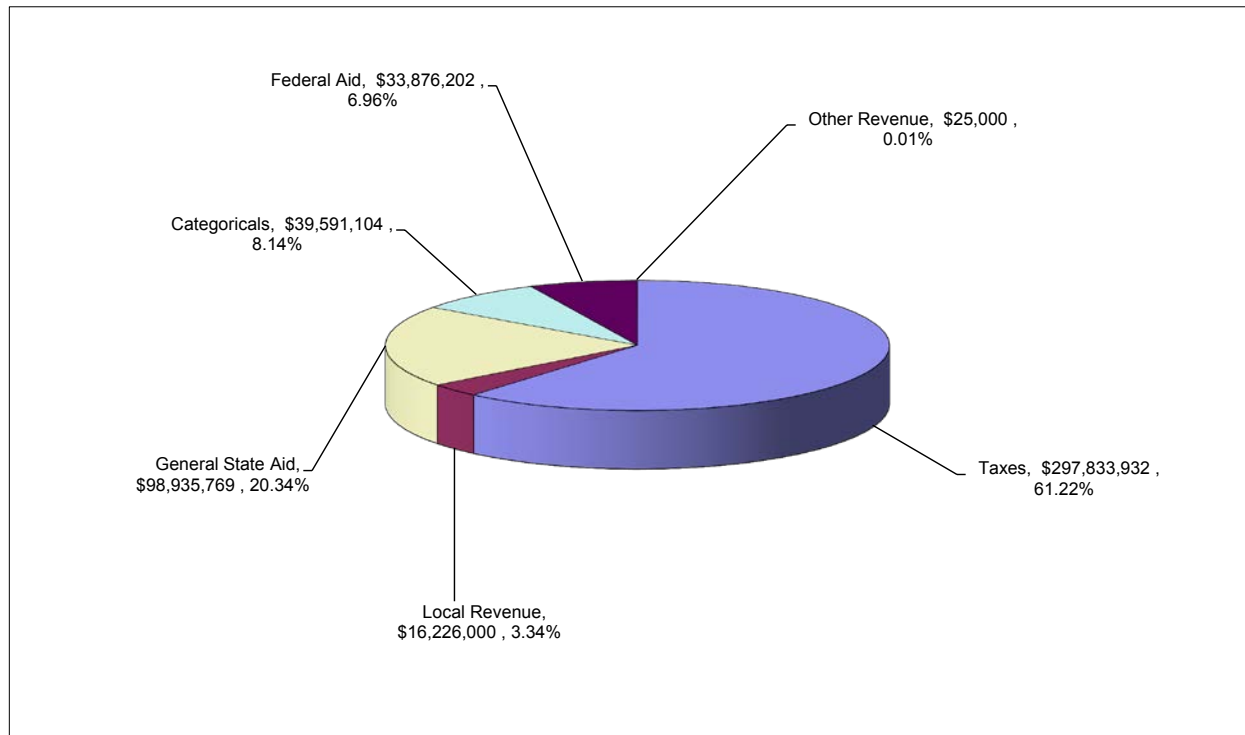
All Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 246,187,944	\$ 255,821,657	\$ 261,263,495	\$ 277,052,697	\$ 289,692,151	\$ 289,352,487	\$ 294,205,832	\$ 297,833,932
Local Revenue	22,390,040	18,158,392	15,027,827	17,533,753	18,316,880	16,759,175	15,292,616	16,226,000
General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	<u>397,401,237</u>	<u>408,768,912</u>	<u>414,727,973</u>	<u>446,730,748</u>	<u>450,616,954</u>	<u>450,779,278</u>	<u>466,872,789</u>	<u>486,488,006</u>
Expenditures								
Salaries	230,215,825	242,855,953	241,088,581	219,087,040	224,679,453	231,215,146	243,097,939	250,527,032
Employee Benefits	71,302,308	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services	30,302,218	30,841,811	32,380,503	32,105,928	37,048,660	35,611,315	34,386,328	33,803,930
Supplies and Materials	26,768,100	25,864,712	20,123,419	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	19,116,595	14,846,901	5,986,994	9,610,135	14,575,664	26,202,515	15,853,086	27,727,370
Other Expenditures	44,366,787	48,756,760	48,852,227	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment	-	2,837,068	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	<u>422,071,833</u>	<u>449,185,853</u>	<u>427,517,713</u>	<u>412,089,404</u>	<u>434,899,826</u>	<u>452,938,393</u>	<u>474,355,328</u>	<u>487,744,621</u>
Excess (Deficiency) of Revenues Over Expenditures	(24,670,596)	(40,416,941)	(12,789,740)	34,641,344	15,717,128	(2,159,116)	(7,482,539)	(1,256,615)
Total Other Financing Sources (Uses)	<u>9,648,177</u>	<u>4,195,926</u>	<u>30,970,078</u>	<u>17,221,258</u>	<u>21,384,947</u>	<u>7,057,727</u>	<u>-</u>	<u>1,500,000</u>
Net Change in Fund Balance	(15,022,419)	(36,221,015)	18,180,338	51,862,602	37,102,075	4,898,611	(7,482,539)	243,385
Fund Balance at Beginning of Year	<u>113,925,740</u>	<u>82,803,751</u>	<u>46,582,736</u>	<u>64,763,074</u>	<u>116,625,675</u>	<u>153,727,750</u>	<u>158,626,362</u>	<u>151,143,822</u>
Fund Balance at End of Year	<u>\$ 98,903,321</u>	<u>\$ 46,582,736</u>	<u>\$ 64,763,074</u>	<u>\$ 116,625,675</u>	<u>\$ 153,727,750</u>	<u>\$ 158,626,362</u>	<u>\$ 151,143,822</u>	<u>\$ 151,387,207</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 98,903,321							
Change due to cash to accrual conversion	(16,099,570)							
Fund Balance July 1, 2008	<u>\$ 82,803,751</u>							

School District U-46

All Funds Summary
FY 2015 Budget

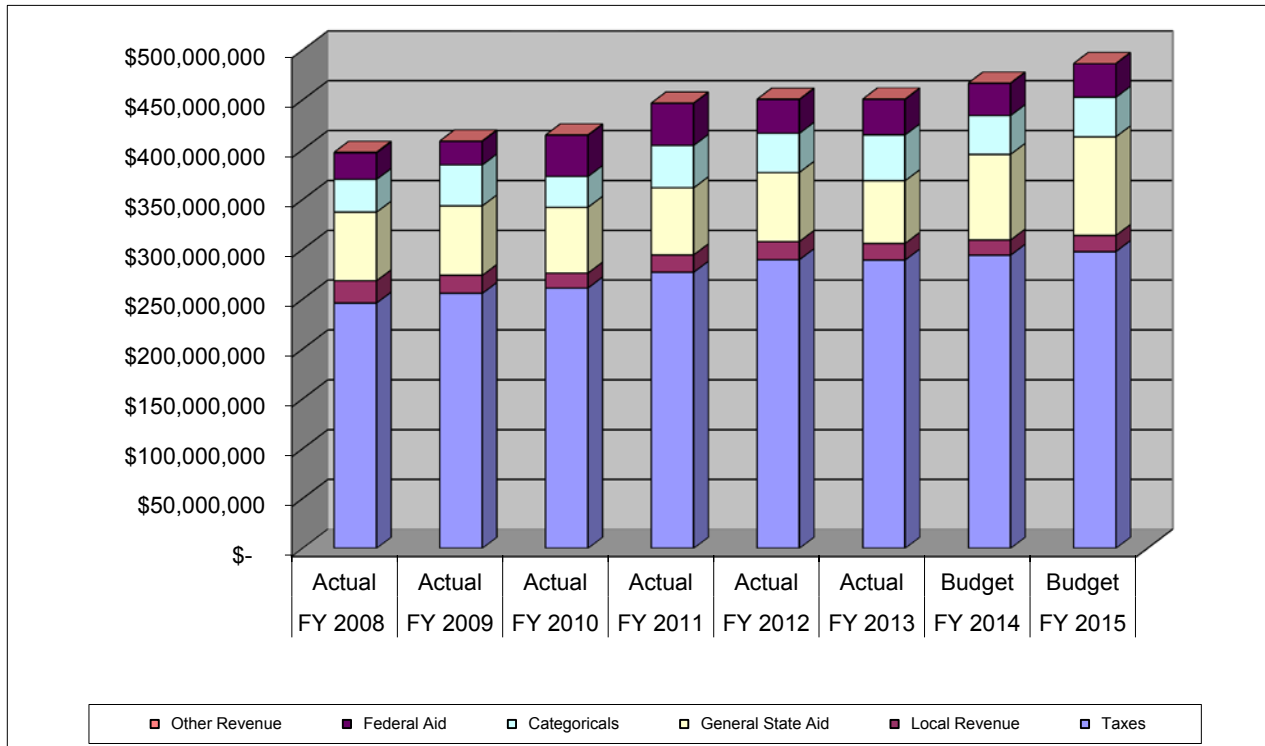
	FY 2015 Budget
Revenue	
Taxes	\$ 297,833,932
Local Revenue	\$ 16,226,000
General State Aid	\$ 98,935,769
Categoricals	\$ 39,591,104
Federal Aid	\$ 33,876,202
Other Revenue	\$ 25,000
Total Revenue	<u>\$ 486,488,006</u>



School District U-46

All Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 246,187,944	\$ 255,821,657	\$ 261,263,495	\$ 277,052,697	\$ 289,692,151	\$ 289,352,487	\$ 294,205,832	\$ 297,833,932
Local Revenue	22,390,040	18,158,392	15,027,827	17,533,753	18,316,880	16,759,175	15,292,616	16,226,000
General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 397,401,237	\$ 408,768,912	\$ 414,727,973	\$ 446,730,748	\$ 450,616,954	\$ 450,779,278	\$ 466,872,789	\$ 486,488,006



School District U-46

All Funds Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 246,187,944	\$ 255,821,657	\$ 261,263,495	\$ 277,052,697	\$ 289,692,151	\$ 289,352,487	\$ 294,205,832	\$ 297,833,932
Local Revenue								
Mobile Home Privilege Tax	10,037	9,584	8,672	11,159	10,421	22,500	11,000	11,000
Corporate Personal Property Replacement Tax	4,363,842	3,763,972	3,044,897	3,948,679	3,632,506	3,711,497	3,600,000	4,100,000
Village of Hoffman Estates-TIF	204,216	81,000	81,000	81,000	1,011,783	40,780	40,000	40,000
School Tuition	2,345,964	2,227,295	1,983,141	2,045,350	2,010,223	2,003,983	2,100,000	2,290,000
Trans Fees/Pupils/Parents	5,190	5,410	-	-	-	2,473	-	-
Fees-Bus Trips-Cocurricular	209,676	563,178	381,504	968,503	1,337,334	1,847,308	1,230,000	1,230,000
Transportation other revenue	-	-	-	-	-	56,084	-	-
Interest on Investments	4,157,697	1,114,199	103,113	133,167	319,527	282,804	321,616	130,000
Food Sales to Students-Lunch	6,493,626	6,187,525	5,097,756	4,693,018	4,503,273	3,879,830	3,850,000	3,850,000
Pupil Activities	455,944	478,387	404,463	528,677	400,816	447,506	375,000	375,000
Receivable Fees	242,746	149,404	204,127	584,270	591,441	346,251	425,000	425,000
Instructional Materials-Student Program	1,977,574	1,954,876	1,808,218	2,175,477	2,026,848	2,071,825	1,750,000	1,750,000
Other Local Revenue	1,923,528	1,623,562	1,910,936	2,364,454	2,472,708	2,046,333	1,590,000	2,025,000
Total Local Revenue	22,390,040	18,158,392	15,027,827	17,533,753	18,316,880	16,759,175	15,292,616	16,226,000
General State Aid								
General State Aid	68,831,089	53,944,813	54,211,939	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
General State Aid-ARRA	-	15,769,066	9,147,163	-	-	-	-	-
General State Aid-ARRA SF5F	-	-	2,651,467	-	-	-	-	-
Transition Assistance	-	-	-	-	-	-	-	-
Total General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals								
Special Education-Private Facility	1,523,224	2,154,336	1,602,849	1,936,116	1,976,546	2,937,006	2,440,758	2,731,521
Special Education-Extraordinary	3,881,363	5,565,141	4,296,624	5,776,916	5,945,882	7,018,326	5,519,100	5,289,844
Special Education-Personnel	4,162,794	5,900,404	4,884,325	5,967,880	5,588,004	7,202,571	5,820,222	5,835,696
Special Education-Orphanage Individual	2,836,892	2,285,715	2,943,653	3,412,731	2,817,632	2,988,140	2,511,969	2,890,240
Special Education-Orphanage Summer	415,877	540,545	567,964	270,901	385,181	506,644	506,644	526,282
Special Education-Summer School	32,938	44,186	41,442	30,721	48,707	41,463	41,403	52,351
Vocational Education Program Improvement Grant	420,024	476,299	193,229	281,683	426,221	438,760	407,163	443,180
Bilingual Education-Downstate-T.P.	2,680,685	1,488,486	1,206,878	5,399,693	3,165,254	3,083,553	4,587,721	4,782,786
State Free Lunch and Breakfast	253,831	363,885	201,858	461,511	489,473	254,111	225,000	138,202
School Breakfast Incentive	10,361	7,636	18,165	1,814	-	-	-	-
Driver Education	234,848	211,326	201,860	269,260	84,345	155,842	126,517	98,181
Adult Education State Performance	17,209	15,098	23,636	19,888	40,057	28,417	16,587	-
Adult Education State Basic	135,211	96,943	117,927	76,526	161,998	55,741	113,657	-
Adult Education Public Assistance	35,276	45,572	50,626	32,030	57,522	38,341	58,942	-
National Board Certification I	47,078	54,000	-	49,292	33,272	-	50,000	-
National Board Certification I	12,000	69,000	-	-	-	-	-	-

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Truants Alternative/Optional Education	312,429	350,091	159,455	311,662	293,426	-	172,833	-
State Schools Grant (ROE)	79,122	210,282	129,448	272,092	90,169	136,506	102,375	94,500
Early Childhood-Pre K	3,708,357	3,872,955	-	2,220,077	3,824,806	3,769,058	2,887,289	3,540,203
Early Childhood-Project Prepares	177,314	93,015	-	101,914	317,075	329,726	245,922	301,533
Early Childhood-Preschool For All Children	175,804	133,487	-	146,088	52,662	-	-	-
Early Childhood-Prevention Initiative	148,008	84,000	-	85,218	43,302	-	-	-
Reading Improvement Program	1,123,592	998,028	734,241	552,964	-	-	122,837	-
ADA Safety and Educational Block	1,300,439	1,321,188	167,921	167,952	-	-	-	-
State Library Grant	28,291	28,720	207	28,327	60,464	33,999	28,999	29,234
Summer Bridges Revenue	726,600	809,929	639,934	679,485	-	-	-	-
Family Literacy	17,849	8,063	13,497	3,866	6,703	8,794	-	5,000
Orphanage Tuition-18-3	36,011	57,564	62,800	172,144	36,757	109,923	43,404	47,873
Kane County Health Department	-	-	-	-	4,000	-	-	-
Advanced Placement Classes	156,632	-	-	-	-	-	-	-
Arts and Foreign Language Planning	-	12,509	(2,174)	-	-	-	-	-
Teacher Induction Mentoring	-	66,181	3,914	60,580	-	-	-	-
Mental Health	-	-	875	34,658	130,227	(46,185)	-	-
Energy and Recycling Grant	17,771	1,975	-	-	-	-	-	-
Transportation-Regular	3,917,006	5,334,532	5,945,594	5,061,404	3,875,905	2,876,965	1,848,645	6,349,128
Transportation-Special Education	4,177,124	8,322,776	6,544,657	8,406,560	8,827,835	13,271,788	10,932,904	6,435,350
School Maintenance Grant	-	-	-	-	-	50,000	-	-
Other Revenue From State Sources	-	-	79,572	240,000	384,258	688,733	-	-
Total Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid								
Title V-Innovative	63,115	1,002	-	-	-	-	-	-
National School Lunch Program	5,785,667	6,568,483	7,354,203	7,674,432	8,130,232	8,971,276	9,000,000	9,000,000
School Breakfast Program	993,439	1,369,078	1,405,951	1,593,922	1,863,574	2,726,344	2,700,000	1,550,000
Fresh Fruit and Vegetable Program	-	27,355	74,085	58,865	81,528	107,288	-	-
Child Nutrition Commodity/Salvage	-	2,651	-	-	-	-	-	-
Title I-Low Income	5,298,322	3,479,393	8,435,163	6,476,311	6,796,997	9,912,797	8,607,668	9,980,279
Title I-Low Income-Neglect	127,099	43,783	28,905	36,307	43,134	53,131	36,307	47,818
Title I-School Improvement	-	-	-	15,908	331	-	-	-
C S R Demonstr Prog-EHS	1,000	-	-	-	-	-	-	-
C S R Demonstr Prog-Sheridan	6,000	-	-	-	-	-	-	-
Even Start	128,400	8,656	-	-	-	-	-	-
Title IV-Safe and Drug Free Schools	139,031	93,711	130,413	15,215	(1,730)	1,300	-	-
21st Century Comm Learning	5,575	-	-	-	-	-	-	-
21st Century Comm Learning	244,337	275,978	622,969	541,580	919,075	1,031,801	359,300	250,459
Fed-Sp Ed-Pre-School Flow	139,132	169,982	211,677	167,158	147,582	167,467	149,664	162,659
Fed-Sp Ed-IDEA Flow Through	7,762,222	7,461,252	6,366,008	7,551,975	8,206,285	7,736,750	7,012,151	7,531,749
Room and Board PL 94-192 Spec Ed	342,089	403,409	271,010	156,620	199,118	304,273	255,480	114,151
Voc Ed Perkins Title Iic	295,028	336,421	341,787	430,500	457,449	409,689	392,128	386,851
Fed Adult Ed Basic	104,050	128,229	108,235	108,109	102,202	43,966	108,109	-
Adv Placement Fees Incentive	(1,782)	-	-	-	-	-	-	-
ARRA-Title I-Part A	-	-	1,470,336	3,440,915	269,482	-	-	-
ARRA-Title I-Low Income	-	-	27,071	-	-	-	-	-
ARRA - Rising Star	-	-	-	85,100	4,672	-	-	-
ARRA-IDEA Preschool	-	-	112,136	209,230	14,446	-	-	-

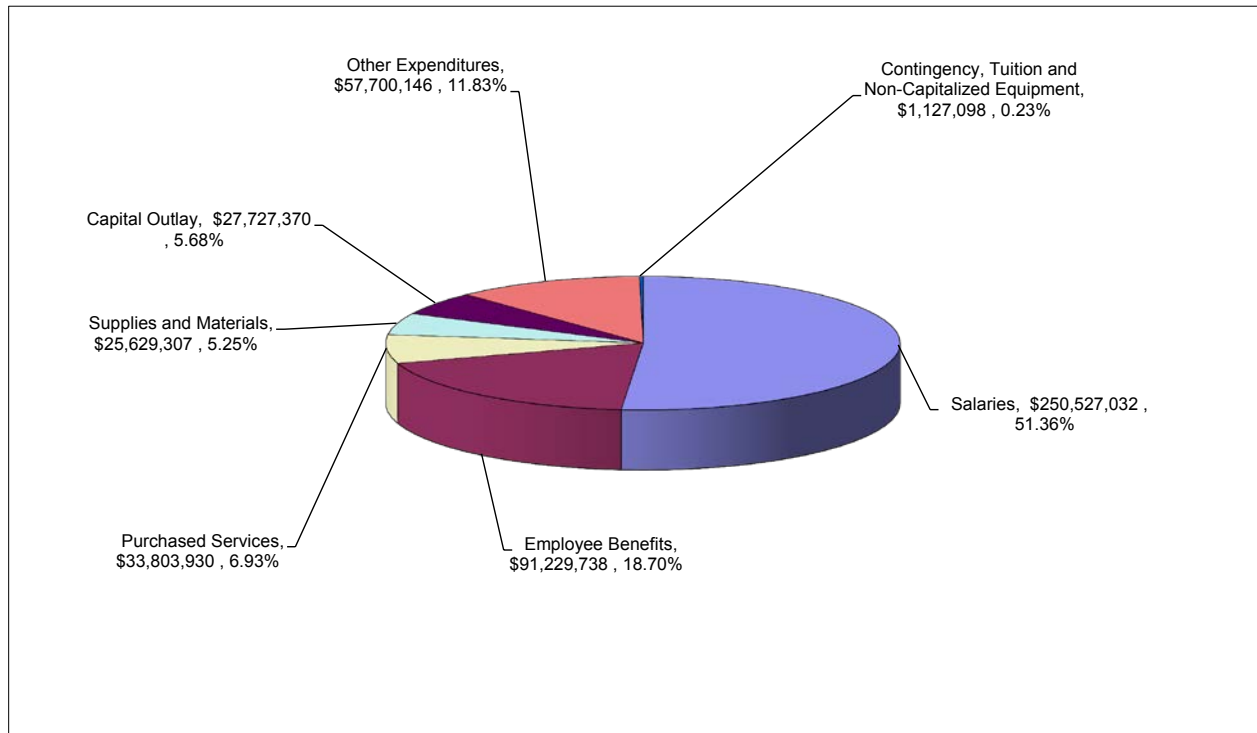
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
ARRA-IDEA Flow Through	-	-	4,245,744	4,048,096	1,205,741	-	-	-
ARRA-McKinley-Vento Homeless Grant	-	-	22,988	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	3,260,662	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	153,704	-	-	-	-	-
ARRA-Preschool For All Children	-	-	220,320	-	-	-	-	-
ARRA-EC Prevention Initiative	-	-	128,520	-	-	-	-	-
ARRA - MIECHVP	-	-	-	-	52,584	199,254	-	186,179
ARRA - Drop in Preschool	-	-	-	-	11,581	38,419	-	-
ARRA-Education Jobs	-	-	-	4,622,728	69,487	-	-	-
Emergency Immigrant Assistance	-	-	-	-	-	-	-	31,214
Title III Lang Inst Prog Lim English	1,714,915	865,255	2,089,312	1,102,441	1,250,039	1,216,609	1,050,150	1,314,629
Learn and Serve America	16,764	11,147	20,478	15,625	8,436	-	15,625	-
McKinney Education for the Homeless	-	-	20,000	-	12,000	-	-	-
Title II-Teacher Quality	1,014,291	668,892	1,485,121	1,193,684	405,416	738,441	759,890	1,427,168
MIHOPE	-	-	-	-	-	15,000	-	4,299
Dept of Rehab Services	64,189	72,556	58,604	58,604	55,815	47,449	-	-
Technology-Enhancing Education	65,526	54,235	50,371	6,630	(6,662)	-	-	-
Teaching American History	232,023	252,301	295,454	166,393	226,681	878	-	-
COPS Grant	-	-	115,002	23,389	117,111	-	150,000	38,747
Medicaid Fee for Service	326,625	722,701	1,109,002	696,190	1,826,981	994,343	850,000	850,000
Administrative Outreach	1,540,081	-	866,113	1,514,564	1,150,835	979,249	1,000,000	1,000,000
REMS Grant	-	-	200,204	100,091	158,700	-	-	-
Larkin Project SERV	-	-	19,221	28,288	-	-	-	-
Teacher Mentoring	-	774,644	-	-	-	-	-	-
FIE Learning Std and C&TE	38,492	-	-	-	-	-	-	-
Safe Routes to Schools	-	-	-	-	15,470	9,513	-	-
All Day Kindergarten	201,702	3,118	-	-	-	-	-	-
National Board Resource Ctr	-	-	12,000	(3)	-	-	-	-
Streamwood CTEI	-	-	94,662	108,040	28,762	-	-	-
Emerg Mgmt - FEMA	-	-	-	9,635	88,834	-	-	-
Total Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue								
Strata Systems Grant	10,000	-	-	-	-	-	-	-
UIC Mini Grant	-	-	-	-	20,724	10,676	25,000	-
Project Lead the Way	-	25,000	25,000	25,000	145,000	-	25,000	-
Mototola Nat. Alliance Partnership	-	-	-	-	5,182	-	-	-
Hanover Township Grant	-	-	-	-	-	138	-	-
Wisdom Foundation	-	-	-	-	-	1,020	-	-
Midwest Dairy Association Grant	-	-	15,000	-	-	-	-	-
Midwest Dairy Association Grant	-	-	15,000	3,000	50,123	-	-	-
Breakfast in the Classroom	-	-	-	-	-	123,691	100,000	-
U46 Educational Foundation	-	-	-	-	-	22,579	-	25,000
Stupski Foundation	100,000	-	-	-	-	-	-	-
YMCA Parents as Teachers	-	-	1,150	-	-	-	-	-
Kane County Health Department	3,163	-	-	-	-	-	-	-
Woodland Hts Hanover Township	-	-	6,124	875	-	-	-	-
SHS Smaller Learning Communities	74,041	-	-	-	-	-	-	-
National Science Foundation	10,089	640	-	-	-	-	-	-

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Grand Victoria Foundation	155,550	228,950	-	-	-	-	-	-
Grand Victoria Foundation	-	-	93,000	87,000	-	-	-	-
Concert Revenue	1,795	2,295	-	-	-	-	-	-
NPBTS State Farm	-	-	12,400	5,300	(17,101)	-	-	-
KCT Education grant TMP	-	-	-	5,800	-	-	-	-
NIA Flow Thru	188,234	-	-	-	-	-	-	-
Miscellaneous Other Funding Sources	-	-	-	-	-	-	-	-
Total Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 397,401,237	\$ 408,768,912	\$ 414,727,973	\$ 446,730,748	\$ 450,616,954	\$ 450,779,278	\$ 466,872,789	\$ 486,488,006

School District U-46

All Funds Summary
FY 2015 Budget

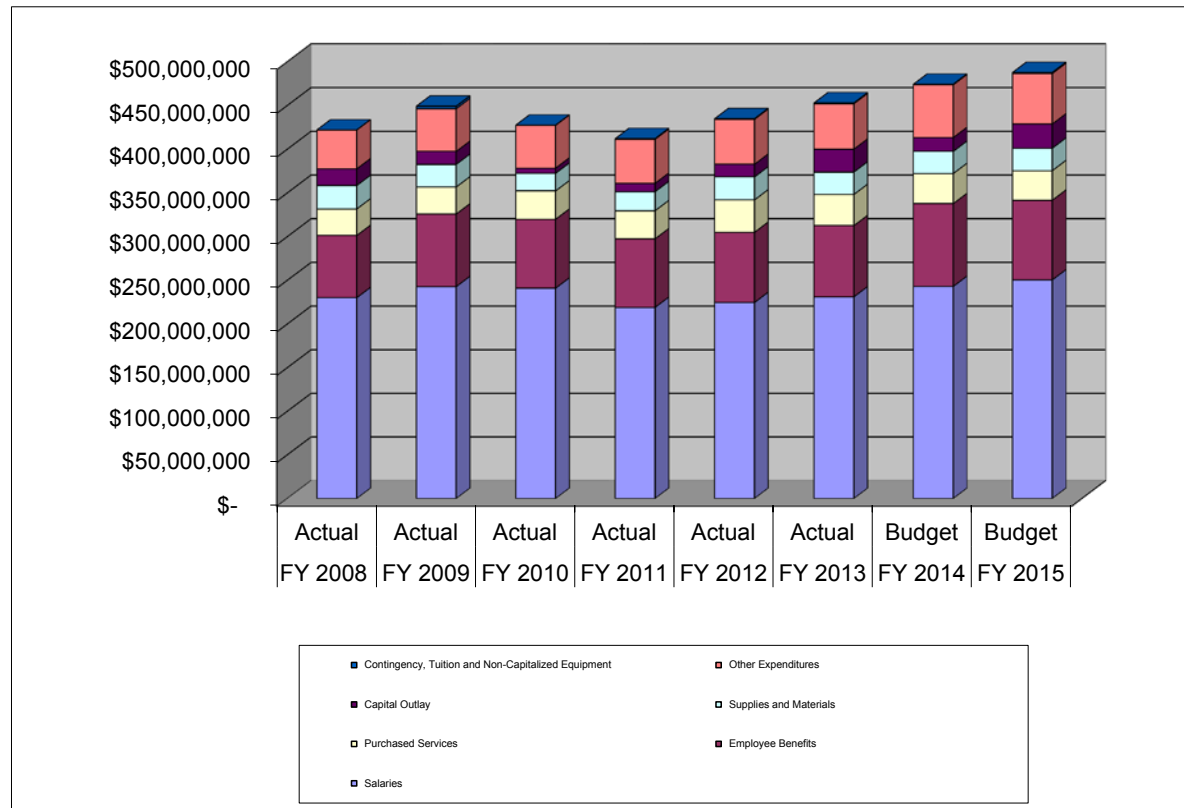
	FY 2015 Budget
Expenditures	
Salaries	\$ 250,527,032
Employee Benefits	\$ 91,229,738
Purchased Services	\$ 33,803,930
Supplies and Materials	\$ 25,629,307
Capital Outlay	\$ 27,727,370
Other Expenditures	\$ 57,700,146
Contingency, Tuition and Non-Capitalized Equipment	\$ 1,127,098
Total Expenditures	\$ 487,744,621



School District U-46

All Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 230,215,825	\$ 242,855,953	\$ 241,088,581	\$ 219,087,040	\$ 224,679,453	\$ 231,215,146	\$ 243,097,939	\$ 250,527,032
Employee Benefits	71,302,308	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services	30,302,218	30,841,811	32,380,503	32,105,928	37,048,660	35,611,315	34,386,328	33,803,930
Supplies and Materials	26,768,100	25,864,712	20,123,419	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	19,116,595	14,846,901	5,986,994	9,610,135	14,575,664	26,202,515	15,853,086	27,727,370
Other Expenditures	44,366,787	48,756,760	48,852,227	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment	-	2,837,068	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 422,071,833	\$ 449,185,853	\$ 427,517,713	\$ 412,089,404	\$ 434,899,826	\$ 452,938,393	\$ 474,355,328	\$ 487,744,621



School District U-46

All Funds Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Teachers Salaries	\$ 140,664,059	\$ 150,370,948	\$ 156,186,941	\$ 140,369,359	\$ 142,257,579	\$ 145,903,685	\$ 155,100,426	\$ 159,132,138
Administrative Salaries	19,931,629	20,855,753	19,178,562	17,657,357	18,621,833	19,091,919	21,345,310	21,797,326
Technical Salaries	6,955,475	6,958,585	7,176,283	7,573,496	8,194,513	8,549,367	8,899,731	11,646,945
Temporary Salaries	223,967	215,251	216,725	114,780	228,871	108,256	231,829	129,236
Permanent Substitute Salaries	2,293,986	1,818,655	856,088	64	26,166	402,240	430,000	-
Daily Substitute Salaries	4,957,568	3,849,357	3,032,781	3,277,194	3,053,831	3,086,179	2,991,479	4,273,587
Hourly Substitute Salaries	140,629	153,999	106,567	86,654	160,906	135,450	170,624	131,250
Other Hourly Extra Curr Superv	2,633,430	2,291,269	2,109,090	1,533,952	2,089,598	2,515,731	2,479,451	3,957,715
Athletic Extra Curr Supervision	354,912	324,907	274,792	690,555	704,547	399,421	357,500	240,999
Noon Supervision	2,095,156	2,323,812	2,094,206	1,948,411	1,956,640	1,960,243	1,269,577	1,510,040
Stipends	5,048,996	6,015,374	5,534,152	4,217,768	5,280,253	5,163,678	5,339,517	4,356,847
Overtime Time and a Half	2,192,628	1,624,088	581,589	550,308	636,237	700,319	692,609	772,718
Overtime Double Time	113,747	105,818	66,492	75,179	40,397	30,242	45,053	56,767
Teachers Aides and Assistants	990,755	1,009,104	455,721	458,478	674,174	966,896	989,934	1,057,886
Special Education Aides	4,742,410	5,421,879	5,434,415	5,561,264	5,640,196	6,168,202	6,319,711	6,044,656
Bilingual Aides	744,645	762,230	344,410	8,280	89	54,281	58,500	199,995
Para Professionals	1,078,339	1,010,986	1,179,500	860,549	962,911	1,310,840	1,445,682	1,025,744
Deans Assistants	1,516,700	1,921,675	1,413,191	1,404,102	1,487,383	1,493,783	1,622,954	1,610,149
12-Month Secretaries	4,913,355	5,612,233	5,299,845	4,871,449	4,836,364	4,635,502	4,743,204	4,806,458
10-Month Secretaries	5,012,453	5,182,356	4,430,294	4,158,593	3,738,389	4,011,411	4,160,192	3,720,941
Clerical Aides	1,894,282	1,874,113	1,934,393	565,921	516,998	531,002	582,441	435,944
Liasons	330,274	307,531	239,515	951,678	1,356,819	1,610,042	1,701,535	1,510,299
Custodians	3,639,787	3,829,517	4,163,267	3,863,836	3,781,372	3,726,863	3,856,153	3,897,466
Maintenance	1,735,974	1,760,110	1,922,853	1,620,208	1,358,827	1,438,964	1,581,213	1,524,600
Grounds	790,347	859,648	875,177	800,377	815,721	822,179	821,928	886,965
Drivers	9,943,961	10,644,299	10,709,453	10,492,787	10,317,263	10,466,824	10,232,450	10,362,554
Driver Aide	904,934	1,137,271	892,331	850,609	881,684	859,083	880,000	924,000
Mechanics	520,867	590,481	555,844	567,990	512,002	544,174	557,000	594,819
Dispatchers	312,741	364,922	370,314	313,824	303,149	322,002	320,000	234,116
Food Service Tech	3,337,761	3,570,006	3,424,291	3,625,370	4,199,081	4,168,297	3,829,938	3,649,017
Student Helpers	200,058	89,776	29,499	16,648	45,659	38,069	42,000	35,856
Total Salaries	230,215,825	242,855,953	241,088,581	219,087,040	224,679,453	231,215,146	243,097,939	250,527,032
Employee Benefits								
Teachers Retirement	19,256,533	22,330,356	23,229,588	20,150,063	21,838,345	23,291,071	24,451,173	25,108,854
Municipal Retirement	6,259,304	6,634,016	6,562,301	6,682,951	7,128,588	7,779,791	7,996,735	8,761,707
Federal Ins Contr Act	3,485,867	3,898,300	3,530,028	3,289,983	3,478,451	3,545,329	3,581,060	3,643,579
Medicare Contribution	2,892,604	3,340,175	3,527,331	2,872,732	2,971,926	3,112,540	3,179,688	2,898,698

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
TRS Early Retirement Contribution	1,433,324	2,538,605	1,590,994	678,726	874,352	1,839,065	2,300,000	1,600,000
Life Insurance	389,615	404,598	151,660	246,015	234,797	366,542	325,892	284,186
Medical Insurance	34,812,540	41,772,880	38,196,123	42,700,377	42,033,695	39,554,542	50,833,879	46,414,766
Dental Insurance	2,378,258	2,042,040	1,949,942	1,758,702	1,718,687	1,740,014	1,825,094	2,180,622
Disability Insurance	394,263	221,678	227,642	155,927	115,160	338,789	320,046	337,326
Insurance Differential	-	-	-	-	-	-	-	-
Total Employee Benefits	71,302,308	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services								
Technical Services	1,395,167	1,003,117	929,953	820,646	1,173,640	986,473	805,266	520,462
Admin Professional Services	459,274	479,671	109,247	997,926	1,052,604	701,650	1,066,400	1,220,800
Instructional Professional Ser	2,575,930	4,459,177	5,499,452	5,630,668	5,539,582	5,522,675	5,249,746	1,934,131
Audit/Financial Services	65,080	85,672	92,955	107,500	103,706	106,400	105,932	105,000
Legal Services	3,394,440	3,546,604	4,429,440	2,949,407	4,314,096	2,342,957	2,400,000	651,500
Other Tech and Prof Serv	4,318,408	3,358,355	3,023,159	2,167,846	3,540,138	4,659,184	3,662,630	7,395,157
Superintendent Search	-	7,565	-	-	-	-	-	25,000
Sanitation Services	297,489	280,318	241,868	226,246	246,001	255,933	235,000	200,000
Cleaning Services	198,078	193,164	173,639	207,349	415,598	127,418	139,500	115,500
Repairs and Maint Services	3,874,366	3,975,361	3,427,727	4,648,614	4,985,633	5,072,817	5,543,215	5,228,188
Rentals	155,580	99,397	79,019	50,586	184,414	168,755	169,067	231,000
Contract Cleaning	3,721,254	3,812,086	3,824,386	3,243,924	3,323,574	3,386,565	3,519,000	3,500,000
Exterminating	25,005	23,171	11,440	11,293	22,647	18,762	20,000	20,000
Installment Purchases	262,374	41,312	53,137	-	-	-	-	-
Other Property Services	20,282	108,025	7,741	17,254	17,688	18,952	20,000	25,000
Pupil Transportation	238,903	200,266	181,184	790,567	1,290,601	2,011,656	1,520,629	2,311,024
Indistrict/Regional Travel	245,178	232,419	142,806	131,012	161,056	140,312	123,543	150,222
Travel Conf/Workshops	758,267	641,549	595,542	618,859	553,875	417,792	714,545	956,620
Out of District Travel	78,981	67,134	89,079	84,920	174,069	81,832	120,244	156,664
Negotiations Expense	-	-	-	7,223	505,807	151,767	65,000	90,000
Awards and Banquets	76,761	64,347	41,627	42,345	26,081	32,653	50,600	22,100
Communications/Postage	1,641,861	3,191,116	2,475,619	1,155,573	2,424,236	2,256,786	1,961,433	1,786,850
Advertising	245,988	133,774	25,739	34,202	50,365	81,667	39,660	34,400
Printing and Duplicating	296,461	262,318	157,412	234,301	225,932	193,525	339,638	376,794
Binding	18,451	20,775	18,546	27,261	19,343	25,065	35,900	38,000
Copier Service/Repair	497,769	562,456	579,842	454,736	516,554	682,148	541,056	561,330
Copier Lease/Rental	844,145	(146,358)	153,142	12,817	19,694	25,892	43,704	34,000
Insurance	1,449,214	918,056	801,832	483,938	440,923	506,086	514,000	654,000
Workers Compensation	1,968,902	2,278,335	2,849,778	3,967,732	4,254,933	4,623,548	4,500,000	4,500,000
Unemployment Compensation	265,953	249,226	1,690,152	2,402,223	662,384	347,084	300,000	305,000
Property Claims/Tort	3,533	3,704	1,371	(2,345)	(889)	(17,156)	1,200	1,200
Liability/Tort Immunity	10,711	60,000	5,000	10,250	179,250	92,704	20,000	20,000
Water/Sewer	497,260	500,268	491,745	459,962	582,569	548,999	525,000	550,000
Other Purchased Services	401,153	129,431	176,924	111,092	42,558	40,412	34,421	83,990
Total Purchased Services	30,302,218	30,841,811	32,380,503	32,105,928	37,048,660	35,611,315	34,386,328	33,803,930

Supplies and Materials

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Supplies	6,624,180	4,823,510	5,623,119	5,952,346	7,813,764	6,790,022	6,796,428	7,081,781
Food Service Food and Supplies	6,442,632	7,484,151	5,538,813	6,017,653	6,972,213	7,195,789	6,137,983	6,658,288
Custodial Supplies	649,917	600,477	510,717	454,041	406,373	434,682	450,000	450,000
Supplies for Charge Backs	(332,003)	(342,631)	(347,018)	(354,242)	(350,588)	(350,436)	-	-
Tech Consumables	88,275	92,263	46,887	60,540	68,389	60,861	71,847	63,999
Copier Paper/Supplies	141,428	172,170	103,674	132,875	117,251	137,638	156,496	200,242
Freight In/Shipping	1,449	5,353	3,318	-	-	-	-	-
AV Supplies	297	189	-	130	150	326	261	250
Support Materials	106,290	53,394	46,548	70,037	106,757	71,928	69,600	83,636
Discounts	-	-	-	-	-	-	-	-
Textbooks	1,945,352	2,615,371	1,415,036	1,564,710	3,328,542	3,642,336	3,300,000	3,300,000
Suppl Instructional Materials	701,622	525,732	431,536	46,514	48,998	4,250	12,276	6,712
Title IV Instr Materials-100B	-	-	-	-	-	-	-	-
Computer Accessories	80,570	89,028	40,316	46,135	39,417	46,785	49,371	44,811
Library Materials	372,839	343,966	5,629	36,253	38,494	45,139	40,498	16,017
Suppl Library Materials	4,499	2,829	1,949	1,860	2,137	2,006	2,375	2,375
Periodicals	11,545	6,868	2,420	4,665	3,002	4,237	5,314	6,196
Oil	28,979	41,214	50,320	49,521	60,954	66,443	75,000	75,000
Gasoline	2,482,916	1,663,771	1,694,485	2,063,756	2,182,407	2,204,231	2,283,000	2,322,000
Natural Gas	3,104,740	3,255,801	1,298,321	1,786,205	1,341,876	1,380,138	1,800,000	1,800,000
Electricity	4,143,140	4,444,474	3,656,654	3,805,031	3,216,295	3,326,983	3,500,000	3,500,000
Software	-	-	-	-	820,553	538,161	521,609	-
Other Supplies	14,189	-	13,680	14,160	7,290	17,176	18,000	18,000
Inventory Shrinkage	155,244	(13,218)	(12,985)	-	-	-	-	-
Total Supplies and Materials	26,768,100	25,864,712	20,123,419	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay								
Land	-	-	68,626	-	-	-	-	-
Buildings	7,598,168	8,286,908	3,663,326	7,119,613	8,924,221	13,915,922	10,659,666	18,397,591
Improvements (Non Building)	2,043,537	1,894,858	122,040	643,117	541,236	795,898	50,000	633,262
Addl/Repl Equipment	1,615,677	1,394,061	804,884	1,754,410	4,418,877	3,992,118	4,824,890	6,875,487
Addl/Repl Transportation Equipment	-	-	-	-	454,793	177,253	5,000	-
Rpl Equipment/Vandalism and Theft	(513)	-	-	-	-	-	-	-
Aged and Obsolete Equipment	478,476	(28,341)	56,323	81,748	227,351	256,808	303,030	318,030
Lease/Purchase Equipment	1,758,007	15,479	1,271,795	11,246	9,186	6,789	10,500	3,000
Transp Lease/Purchase Equipment	5,623,243	3,283,936	-	-	-	7,057,727	-	1,500,000
Total Capital Outlay	19,116,595	14,846,901	5,986,994	9,610,135	14,575,664	26,202,515	15,853,086	27,727,370
Other Expenditures								
Redemption of Principal	24,846,055	27,544,950	27,226,711	30,643,708	30,763,865	29,994,352	30,465,774	28,678,167
Bond Interest	11,223,783	11,749,530	13,178,110	11,837,533	12,484,380	12,762,280	15,480,633	15,563,771
Interest Leases	-	968,537	493,713	397,758	228,049	99,433	63,959	90,173
Dues and Fees	197,832	119,757	184,471	95,018	103,917	175,873	282,670	237,908
Transfers - Interfund	158,189	94,680	-	-	-	-	-	-
Tuition	7,927,956	8,274,938	7,767,449	7,318,566	7,753,431	8,903,309	9,514,471	8,374,127
Miscellaneous Objects	12,972	4,368	1,773	1,984	5,196	887	5,000	6,000

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Contingency	-	-	-	-	-	-	4,500,000	4,750,000
Total Other Expenditures	44,366,787	48,756,760	48,852,227	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	2,764,289	-	152,851	72,787	615,627	451,843	977,098
Termination Benefits	-	72,779	120,380	551,217	566,150	171,279	150,000	150,000
Total Contingency and Tuition	-	2,837,068	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 422,071,833	\$ 449,185,853	\$ 427,517,713	\$ 412,089,404	\$ 434,899,826	\$ 452,938,393	\$ 474,355,328	\$ 487,744,621

School District U-46

All Funds Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Issuance of Bonds	\$ -	\$ -	\$ 64,600,413	\$ 27,955,000	\$ 31,460,000	\$ -	\$ -	\$ -
Premium on Bonds Issued	-	-	3,176,083	(440,725)	1,517,078	-	-	-
Payment to Escrow Agent	-	-	(36,806,418)	(10,293,017)	(12,791,001)	-	-	-
Issuance of Debt Certificates	6,200,000	-	-	-	-	-	-	-
Premium on Debt Certificates Sold	-	-	-	-	-	-	-	-
Proceeds from Purchase Contracts	3,448,177	4,195,926	-	-	1,198,870	7,057,727	-	1,500,000
Total Other Financing Sources (Uses)	\$ 9,648,177	\$ 4,195,926	\$ 30,970,078	\$ 17,221,258	\$ 21,384,947	\$ 7,057,727	\$ -	\$ 1,500,000

School District U-46

All Funds Except Capital Projects Funds Description
FY 2015 Budget

All Funds Except Capital Projects Funds

The presentation of All Funds Except Capital Projects Fund is not a separate budget, but is a combination of all District funds except the Capital Projects Funds. This presentation, excluding the Capital Projects Funds, is valuable since Capital Projects Funds often accumulate resources in different accounting periods than those funds are spent. Therefore the typical one-year accounting period typically will not provide an appropriate matching of expenditures and the revenues to support those expenditures.

School District U-46

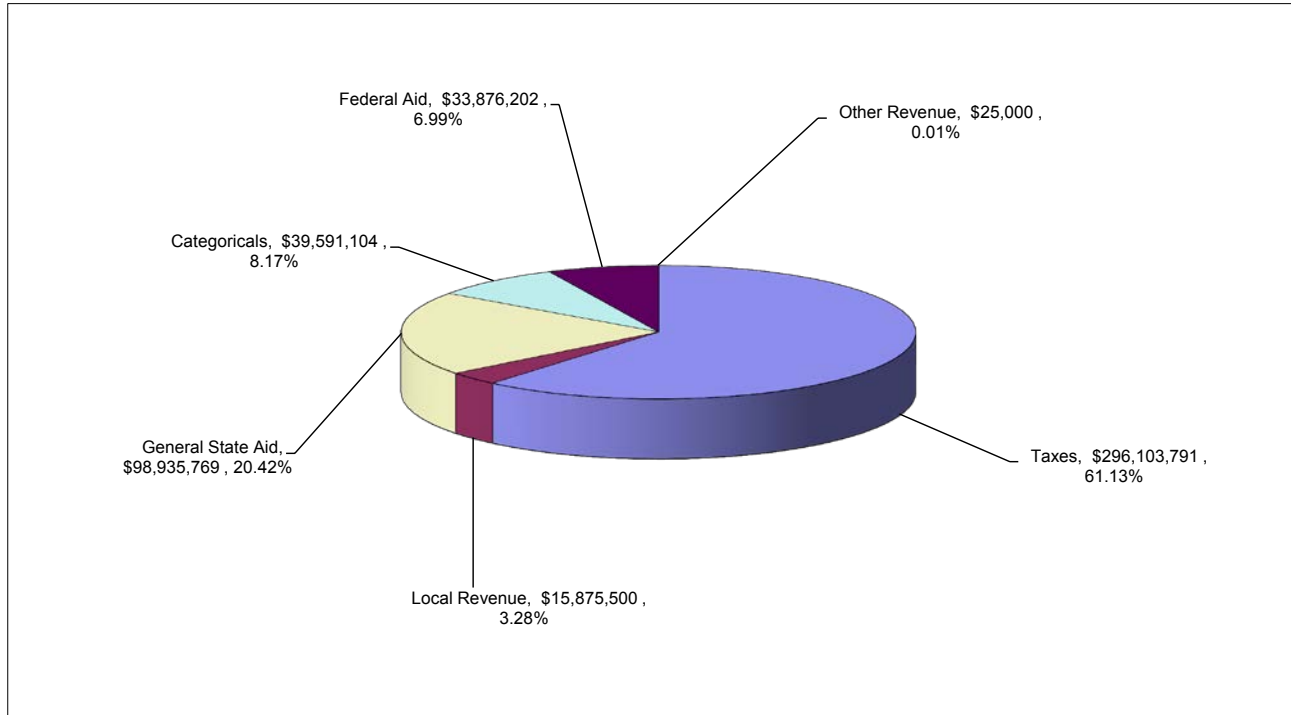
All Funds Except Capital Project Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 245,143,086	\$ 255,136,784	\$ 260,902,146	\$ 277,047,444	\$ 289,686,898	\$ 288,608,070	\$ 292,730,127	\$ 296,103,791
Local Revenue	21,519,113	17,430,204	14,199,998	16,788,893	18,081,158	16,464,323	14,972,616	15,875,500
General State Aid	68,831,087	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	395,485,450	407,355,851	413,538,795	445,980,634	450,375,978	449,740,009	465,077,084	484,407,366
Expenditures								
Salaries	230,197,783	242,822,901	241,088,582	219,087,040	224,679,453	231,215,146	243,097,939	250,527,032
Employee Benefits	71,254,834	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services	29,162,832	29,876,137	31,656,585	31,557,009	36,688,068	35,350,874	34,346,514	33,571,178
Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	9,299,700	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures	44,366,787	48,756,760	48,852,228	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment	-	2,004,417	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	411,050,036	436,222,853	422,953,505	404,082,076	429,938,192	448,329,390	470,844,677	485,584,669
Excess (Deficiency) of Revenues Over Expenditures	(15,564,586)	(28,867,002)	(9,414,710)	41,898,559	20,437,786	1,410,619	(5,767,593)	(1,177,304)
Total Other Financing Sources (Uses)	3,448,177	3,233,656	15,967,372	15,191,258	21,384,947	7,057,727	-	1,500,000
Net Change in Fund Balance	(12,116,409)	(25,633,346)	6,552,662	57,089,817	41,822,733	8,468,346	(5,767,593)	322,696
Fund Balance at Beginning of Year	92,879,981	65,998,513	40,365,167	46,917,829	104,007,646	145,830,379	154,298,724	148,531,131
Fund Balance at End of Year	\$ 80,763,572	\$ 40,365,167	\$ 46,917,829	\$ 104,007,646	\$ 145,830,379	\$ 154,298,724	\$ 148,531,131	\$ 148,853,828
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 80,763,575							
Change due to cash to accrual conversion	(14,765,062)							
Fund Balance July 1, 2008	\$ 65,998,513							

School District U-46

All Funds Except Capital Project Funds Summary
FY 2015 Budget

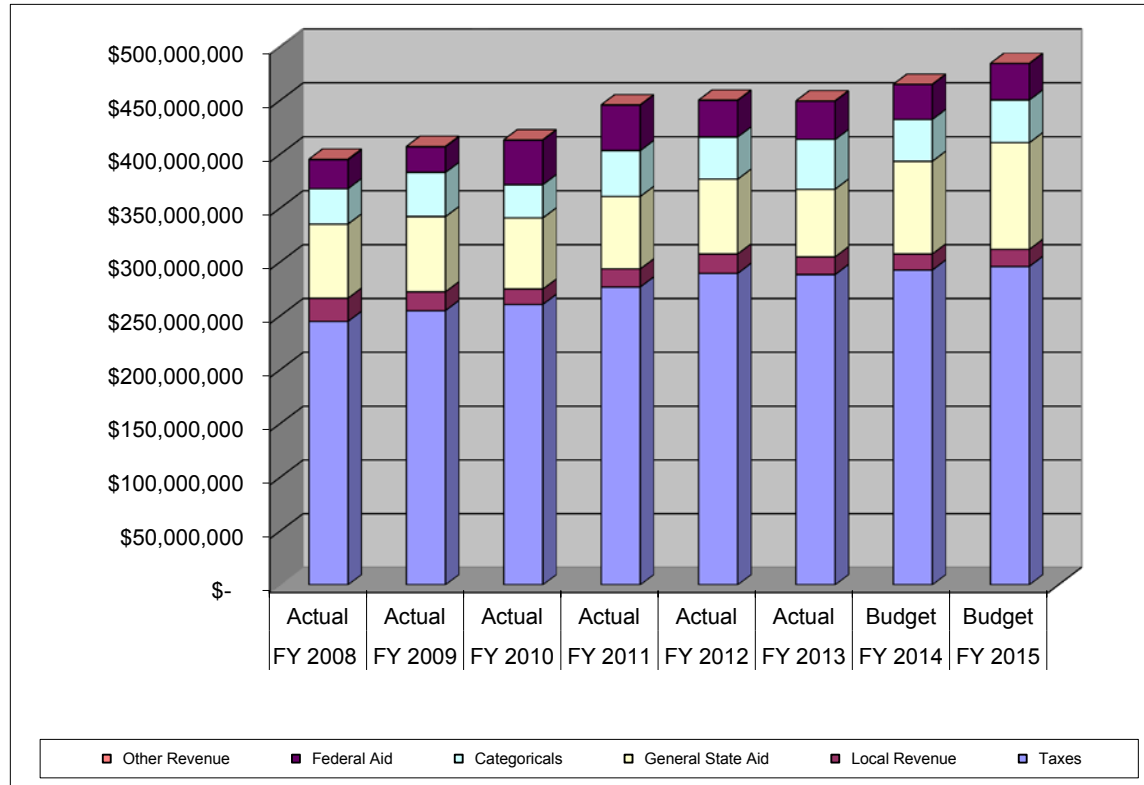
	FY 2015 Budget
Revenue	
Taxes	\$ 296,103,791
Local Revenue	\$ 15,875,500
General State Aid	\$ 98,935,769
Categoricals	\$ 39,591,104
Federal Aid	\$ 33,876,202
Other Revenue	\$ 25,000
Total Revenue	\$ 484,407,366



School District U-46

All Funds Except Capital Project Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 245,143,086	\$ 255,136,784	\$ 260,902,146	\$ 277,047,444	\$ 289,686,898	\$ 288,608,070	\$ 292,730,127	\$ 296,103,791
Local Revenue	21,519,113	17,430,204	14,199,998	16,788,893	18,081,158	16,464,323	14,972,616	15,875,500
General State Aid	68,831,087	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 395,485,450	\$ 407,355,851	\$ 413,538,795	\$ 445,980,634	\$ 450,375,978	\$ 449,740,009	\$ 465,077,084	\$ 484,407,366



School District U-46

All Funds Except Capital Project Funds Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 245,143,086	\$ 255,136,784	\$ 260,902,146	\$ 277,047,444	\$ 289,686,898	\$ 288,608,070	\$ 292,730,127	\$ 296,103,791
Local Revenue								
Mobile Home Privilege Tax	10,037	9,584	8,672	11,159	10,421	22,500	11,000	11,000
Corporate Personal Property Replacement Tax	4,363,840	3,763,973	3,044,897	3,948,679	3,632,506	3,711,497	3,600,000	4,100,000
Village of Hoffman Estates-TIF	204,216	81,000	81,000	81,000	1,011,783	40,780	40,000	40,000
School Tuition	2,345,964	2,227,294	1,983,141	2,045,350	2,010,223	2,003,983	2,100,000	2,290,000
Trans Fees/Pupils/Parents	5,190	5,410	-	-	-	2,473	-	-
Fees-Bus Trips-Cocurricular	209,676	563,178	381,504	968,503	1,337,334	1,847,308	1,230,000	1,230,000
Transportation other revenue	-	-	-	-	-	56,084	-	-
Interest on Investments	4,154,540	1,113,081	95,806	113,085	265,339	275,400	316,616	129,500
Food Sales to Students-Lunch	6,493,626	6,187,525	5,097,756	4,693,018	4,503,273	3,879,830	3,850,000	3,850,000
Pupil Activities	455,944	478,387	404,463	528,677	400,816	447,506	375,000	375,000
Receivable Fees	242,746	149,404	204,127	584,270	591,441	346,251	425,000	425,000
Instructional Materials-Student Program	1,977,574	1,954,876	1,808,218	2,175,477	2,026,848	2,071,825	1,750,000	1,750,000
Other Local Revenue	1,055,760	896,492	1,090,414	1,639,676	2,291,174	1,758,885	1,275,000	1,675,000
Total Local Revenue	21,519,113	17,430,204	14,199,998	16,788,893	18,081,158	16,464,323	14,972,616	15,875,500
General State Aid								
General State Aid	68,831,087	53,944,813	54,211,939	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
General State Aid-ARRA	-	15,769,066	9,147,163	-	-	-	-	-
General State Aid-ARRA SF5F	-	-	2,651,467	-	-	-	-	-
Total General State Aid	68,831,087	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	85,966,976	98,935,769
Categoricals								
Special Education-Private Facility	1,523,224	2,154,336	1,602,849	1,936,116	1,976,546	2,937,006	2,440,758	2,731,521
Special Education-Extraordinary	3,881,363	5,565,141	4,296,624	5,776,916	5,945,882	7,018,326	5,519,100	5,289,844
Special Education-Personnel	4,162,794	5,900,404	4,884,325	5,967,880	5,588,004	7,202,571	5,820,222	5,835,696
Special Education-Orphanage Individual	2,836,892	2,285,715	2,943,653	3,412,731	2,817,632	2,988,140	2,511,969	2,890,240
Special Education-Orphanage Summer	415,877	540,545	567,964	270,901	385,181	506,644	506,644	526,282
Special Education-Summer School	32,938	44,186	41,442	30,721	48,707	41,463	41,403	52,351
Vocational Education Program Improvement Grant	420,024	476,299	193,229	281,683	426,221	438,760	407,163	443,180
Bilingual Education-Downstate-T.P.	2,680,685	1,488,486	1,206,878	5,399,693	3,165,254	3,083,553	4,587,721	4,782,786
State Free Lunch and Breakfast	253,831	363,885	201,858	461,511	489,473	254,111	225,000	138,202
School Breakfast Incentive	10,361	7,636	18,165	1,814	-	-	-	-
Driver Education	234,848	211,326	201,860	269,260	84,345	155,842	126,517	98,181
Adult Education State Performance	17,209	15,098	23,636	19,888	40,057	28,417	16,587	-
Adult Education State Basic	135,211	96,943	117,927	76,526	161,998	55,741	113,657	-
Adult Education Public Assistance	35,276	45,572	50,626	32,030	57,522	38,341	58,942	-
National Board Certification I	47,078	54,000	-	49,292	33,272	-	50,000	-
National Board Certification I	12,000	69,000	-	-	-	-	-	-
Truants Alternative/Optional Education	312,429	350,091	159,455	311,662	293,426	-	172,833	-

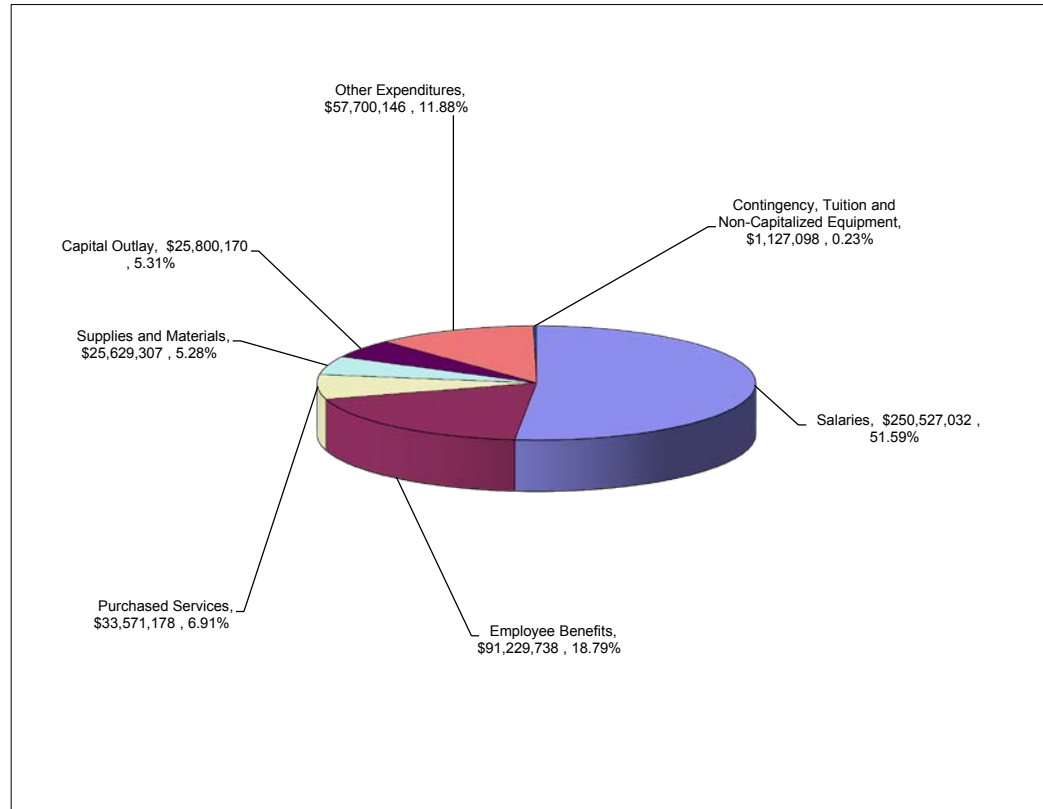
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
State Schools Grant (ROE)	79,122	210,282	129,448	272,092	90,169	136,506	102,375	94,500
Early Childhood-Pre K	3,708,357	3,872,955	-	2,220,077	3,824,806	3,769,058	2,887,289	3,540,203
Early Childhood-Project Prepares	177,314	93,015	-	101,914	317,075	329,726	245,922	301,533
Early Childhood-Preschool For All Children	175,804	133,487	-	146,088	52,662	-	-	-
Early Childhood-Prevention Initiative	148,008	84,000	-	85,218	43,302	-	-	-
Reading Improvement Program	1,123,592	998,028	734,241	552,964	-	-	122,837	-
ADA Safety and Educational Block	1,300,439	1,321,188	167,921	167,952	-	-	-	-
State Library Grant	28,291	28,720	207	28,327	60,464	33,999	28,999	29,234
Summer Bridges Revenue	726,600	809,929	639,934	679,485	-	-	-	-
Family Literacy	17,849	8,063	13,497	3,866	6,703	8,794	-	5,000
Orphanage Tuition-18-3	36,011	57,564	62,800	172,144	36,757	109,923	43,404	47,873
Kane County Health Department	-	-	-	-	4,000	-	-	-
Advanced Placement Classes	156,632	-	-	-	-	-	-	-
Arts and Foreign Language Planning	-	12,509	(2,174)	-	-	-	-	-
Teacher Induction Mentoring	-	66,181	3,914	60,580	-	-	-	-
Mental Health	-	-	875	34,658	130,227	(46,185)	-	-
Energy and Recycling Grant	17,771	1,975	-	-	-	-	-	-
Transportation-Regular	3,917,006	5,334,532	5,945,594	5,061,404	3,875,905	2,876,965	1,848,645	6,349,128
Transportation-Special Education	4,177,124	8,322,776	6,544,657	8,406,560	8,827,835	13,271,788	10,932,904	6,435,350
School Maintenance Grant	-	-	-	-	-	50,000	-	-
Other Revenue From State Sources	-	-	79,572	240,000	384,258	688,733	-	-
Total Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid								
Title V-Innovative	63,115	1,002	-	-	-	-	-	-
National School Lunch Program	5,785,667	6,568,483	7,354,203	7,674,432	8,130,232	8,971,276	9,000,000	9,000,000
School Breakfast Program	993,439	1,369,078	1,405,951	1,593,922	1,863,574	2,726,344	2,700,000	1,550,000
Fresh Fruit and Vegetable Program	-	27,355	74,085	58,865	81,528	107,288	-	-
Child Nutrition Commodity/Salvage	-	2,651	-	-	-	-	-	-
Title I-Low Income	5,298,322	3,479,393	8,435,163	6,476,311	6,796,997	9,912,797	8,607,668	9,980,279
Title I-Low Income-Neglect	127,099	43,783	28,905	36,307	43,134	53,131	36,307	47,818
Title I-School Improvement	-	-	-	15,908	331	-	-	-
C S R Demonstr Prog-EHS	1,000	-	-	-	-	-	-	-
C S R Demonstr Prog-Sheridan	6,000	-	-	-	-	-	-	-
Even Start	128,400	8,656	-	-	-	-	-	-
Title IV-Safe and Drug Free Schools	139,031	93,711	130,413	15,215	(1,730)	1,300	-	-
21st Century Comm Learning	5,575	-	-	-	-	-	-	-
21st Century Comm Learning	244,337	275,978	622,969	541,580	919,075	1,031,801	359,300	250,459
Fed-Sp Ed-Pre-School Flow	139,132	169,982	211,677	167,158	147,582	167,467	149,664	162,659
Fed-Sp Ed-IDEA Flow Through	7,762,222	7,461,252	6,366,008	7,551,975	8,206,285	7,736,750	7,012,151	7,531,749
Room and Board PL 94-192 Spec Ed	342,089	403,409	271,010	156,620	199,118	304,273	255,480	114,151
Voc Ed Perkins Title Iic	295,028	336,421	341,787	430,500	457,449	409,689	392,128	386,851
Fed Adult Ed Basic	104,050	128,229	108,235	108,109	102,202	43,966	108,109	-
Adv Placement Fees Incentive	(1,782)	-	-	-	-	-	-	-
ARRA-Title I-Part A	-	-	1,470,336	3,440,915	269,482	-	-	-
ARRA-Title I-Low Income	-	-	27,071	-	-	-	-	-
ARRA - Rising Star	-	-	-	85,100	4,672	-	-	-
ARRA-IDEA Preschool	-	-	112,136	209,230	14,446	-	-	-
ARRA-IDEA Flow Through	-	-	4,245,744	4,048,096	1,205,741	-	-	-

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
ARRA-McKinley-Vento Homeless Grant	-	-	22,988	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	3,260,662	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	153,704	-	-	-	-	-
ARRA-Preschool For All Children	-	-	220,320	-	-	-	-	-
ARRA-EC Prevention Initiative	-	-	128,520	-	-	-	-	-
ARRA - MIECHVP	-	-	-	-	52,584	199,254	-	186,179
ARRA - Drop in Preschool	-	-	-	-	11,581	38,419	-	-
ARRA-Education Jobs	-	-	-	4,622,728	69,487	-	-	-
Emergency Immigrant Assistance	-	-	-	-	-	-	-	31,214
Title III Lang Inst Prog Lim English	1,714,915	865,255	2,089,312	1,102,441	1,250,039	1,216,609	1,050,150	1,314,629
Learn and Serve America	16,764	11,147	20,478	15,625	8,436	-	15,625	-
McKinney Education for the Homeless	-	-	20,000	-	12,000	-	-	-
Title II-Teacher Quality	1,014,291	668,892	1,485,121	1,193,684	405,416	738,441	759,890	1,427,168
MIHOPE	-	-	-	-	-	15,000	-	4,299
Dept of Rehab Services	64,189	72,556	58,604	58,604	55,815	47,449	-	-
Technology-Enhancing Education	65,526	54,235	50,371	6,630	(6,662)	-	-	-
Teaching American History	232,023	252,301	295,454	166,393	226,681	878	-	-
COPS Grant	-	-	115,002	23,389	117,111	0	150,000	38,747
Medicaid Fee for Service	326,625	722,701	1,109,002	696,190	1,826,981	994,343	850,000	850,000
Administrative Outreach	1,540,081	-	866,113	1,514,564	1,150,835	979,249	1,000,000	1,000,000
REMS Grant	-	-	200,204	100,091	158,700	-	-	-
Larkin Project SERV	-	-	19,221	28,288	-	-	-	-
Teacher Mentoring	-	774,644	-	-	-	-	-	-
FIE Learning Std and C&TE	38,492	-	-	-	-	-	-	-
Safe Routes to Schools	-	-	-	-	15,470	9,513	-	-
All Day Kindergarten	201,702	3,118	-	-	-	-	-	-
National Board Resource Ctr	-	-	12,000	(3)	-	-	-	-
Streamwood CTEI	-	-	94,662	108,040	28,762	-	-	-
Emerg Mgmt - FEMA	-	-	-	9,635	88,834	-	-	-
Total Federal Aid	26,647,332	23,794,232	41,427,431	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue								
Strata Systems Grant	10,000	-	-	-	-	-	-	-
Kane County Recycling Bin	-	-	-	-	-	-	-	-
UIC Mini Grant	-	-	-	-	20,724	10,676	25,000	-
Project Lead the Way	-	25,000	25,000	25,000	145,000	-	25,000	-
Mototola Nat. Alliance Partnership	-	-	-	-	5,182	-	-	-
Hanover Township Grant	-	-	-	-	-	138	-	-
Wisdom Foundation	-	-	-	-	-	1,020	-	-
Midwest Dairy Association Grant	-	-	15,000	-	-	-	-	-
Midwest Dairy Association Grant	-	-	15,000	3,000	50,123	-	-	-
Breakfast in the Classroom	-	-	-	-	-	123,691	100,000	-
U46 Educational Foundation	-	-	-	-	-	22,579	-	25,000
Stupski Foundation	100,000	-	-	-	-	-	-	-
YMCA Parents as Teachers	-	-	1,150	-	-	-	-	-
Kane County Health Department	3,163	-	-	-	-	-	-	-
Workforce Development	-	-	-	-	-	-	-	-
Woodland Hts Hanover Township	-	-	6,124	875	-	-	-	-
SHS Smaller Learning Communities	74,041	-	-	-	-	-	-	-

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
National Science Foundation	10,089	640	-	-	-	-	-	-
Grand Victoria Foundation	155,550	228,950	-	-	-	-	-	-
Riverside Pub Bilingual PEL	-	-	-	-	-	-	-	-
Grand Victoria Foundation	-	-	93,000	87,000	-	-	-	-
Concert Revenue	1,795	2,295	-	-	-	-	-	-
NPBTS State Farm	-	-	12,400	5,300	(17,101)	-	-	-
KCT Education Grant TMP	-	-	-	5,800	-	-	-	-
21st Century Community Learning	-	-	-	-	-	-	-	-
NIA Flow Thru	188,234	-	-	-	-	-	-	-
Total Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 395,485,450	\$ 407,355,851	\$ 413,538,795	\$ 445,980,634	\$ 450,375,978	\$ 449,740,009	\$ 465,077,084	\$ 484,407,366

School District U-46
 All Funds Except Capital Project Funds Summary
 FY 2015 Budget

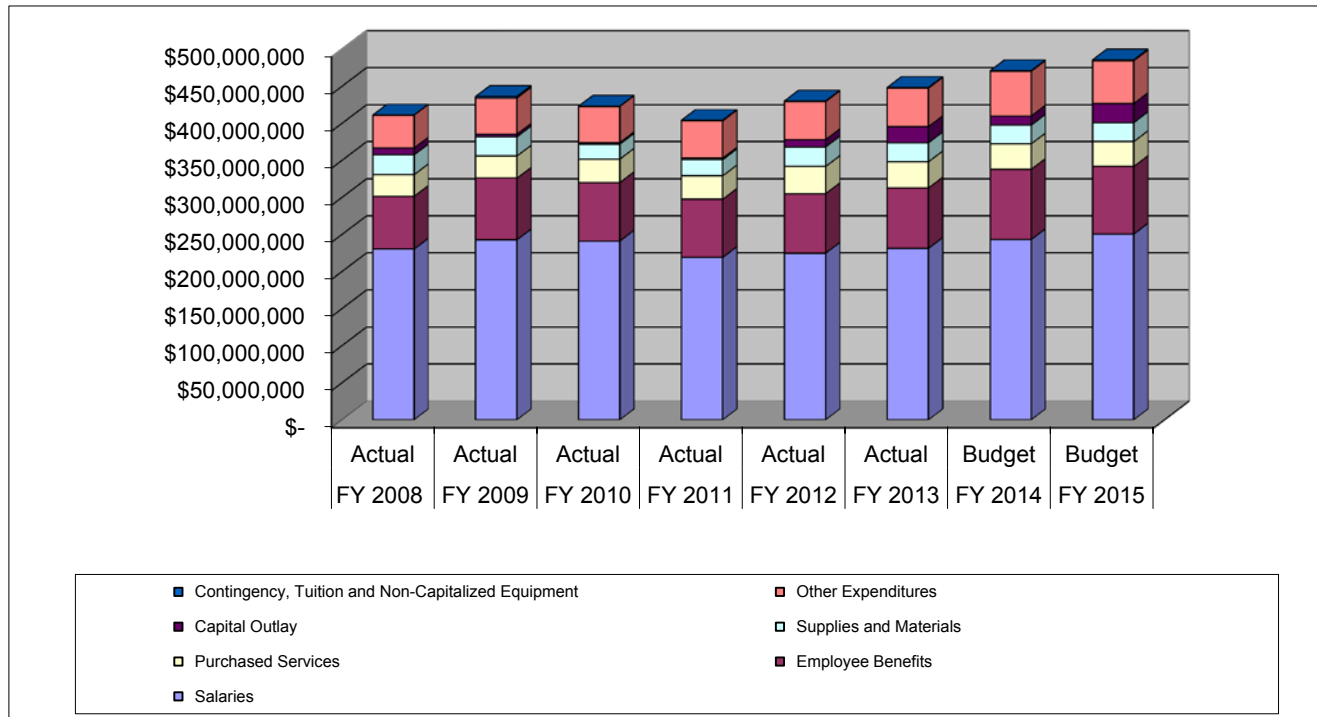
Expenditures	FY 2015 Budget
Salaries	\$ 250,527,032
Employee Benefits	\$ 91,229,738
Purchased Services	\$ 33,571,178
Supplies and Materials	\$ 25,629,307
Capital Outlay	\$ 25,800,170
Other Expenditures	\$ 57,700,146
Contingency, Tuition and Non-Capitalized Equipment	\$ 1,127,098
Total Expenditures	\$ 485,584,669



School District U-46

All Funds Except Capital Project Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 230,197,783	\$ 242,822,901	\$ 241,088,582	\$ 219,087,040	\$ 224,679,453	\$ 231,215,146	\$ 243,097,939	\$ 250,527,032
Employee Benefits	71,254,834	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services	29,162,832	29,876,137	31,656,585	31,557,009	36,688,068	35,350,874	34,346,514	33,571,178
Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	9,299,700	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures	44,366,787	48,756,760	48,852,228	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment	-	2,004,417	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 411,050,036	\$ 436,222,853	\$ 422,953,505	\$ 404,082,076	\$ 429,938,192	\$ 448,329,390	\$ 470,844,677	\$ 485,584,669



School District U-46

All Funds Except Capital Project Funds Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Teachers Salaries	\$ 140,664,059	\$ 150,370,948	\$ 156,186,941	\$ 140,369,359	\$ 142,257,579	\$ 145,903,685	\$ 155,100,426	\$ 159,132,138
Administrative Salaries	19,913,587	20,822,701	19,178,562	17,657,357	18,621,833	19,091,919	21,345,310	21,797,326
Technical Salaries	6,955,475	6,958,585	7,176,283	7,573,496	8,194,513	8,549,367	8,899,731	11,646,945
Temporary Salaries	223,967	215,251	216,725	114,780	228,871	108,256	231,829	129,236
Permanent Substitute Salaries	2,293,986	1,818,655	856,088	64	26,166	402,240	430,000	-
Daily Substitute Salaries	4,957,568	3,849,357	3,032,781	3,277,194	3,053,831	3,086,179	2,991,479	4,273,587
Hourly Substitute Salaries	140,629	153,999	106,567	86,654	160,906	135,450	170,624	131,250
Other Hourly Extra Curr Superv	2,633,430	2,291,269	2,109,090	1,533,952	2,089,598	2,515,731	2,479,451	3,957,715
Athletic Extra Curr Supervision	354,912	324,907	274,792	690,555	704,547	399,421	357,500	240,999
Noon Supervision	2,095,156	2,323,812	2,094,206	1,948,411	1,956,640	1,960,243	1,269,577	1,510,040
Stipends	5,048,996	6,015,374	5,534,152	4,217,768	5,280,253	5,163,678	5,339,517	4,356,847
Overtime Time and a Half	2,192,628	1,624,088	581,589	550,308	636,237	700,319	692,609	772,718
Overtime Double Time	113,747	105,818	66,492	75,179	40,397	30,242	45,053	56,767
Teachers Aides and Assistants	990,755	1,009,104	455,721	458,478	674,174	966,896	989,934	1,057,886
Special Education Aides	4,742,410	5,421,879	5,434,415	5,561,264	5,640,196	6,168,202	6,319,711	6,044,656
Bilingual Aides	744,645	762,230	344,410	8,280	89	54,281	58,500	199,995
Para Professionals	1,078,339	1,010,986	1,179,500	860,549	962,911	1,310,840	1,445,682	1,025,744
Deans Assistants	1,516,700	1,921,675	1,413,191	1,404,102	1,487,383	1,493,783	1,622,954	1,610,149
12-Month Secretaries	4,913,355	5,612,233	5,299,845	4,871,449	4,836,364	4,635,502	4,743,204	4,806,458
10-Month Secretaries	5,012,453	5,182,356	4,430,294	4,158,593	3,738,389	4,011,411	4,160,192	3,720,941
Clerical Aides	1,894,282	1,874,113	1,934,393	565,921	516,998	531,002	582,441	435,944
Liasons	330,274	307,531	239,515	951,678	1,356,819	1,610,042	1,701,535	1,510,299
Custodians	3,639,787	3,829,517	4,163,267	3,863,836	3,781,372	3,726,863	3,856,153	3,897,466
Maintenance	1,735,974	1,760,110	1,922,853	1,620,208	1,358,827	1,438,964	1,581,213	1,524,600
Grounds	790,347	859,648	875,177	800,377	815,721	822,179	821,928	886,965
Drivers	9,943,961	10,644,299	10,709,453	10,492,787	10,317,263	10,466,824	10,232,450	10,362,554
Driver Aide	904,934	1,137,271	892,331	850,609	881,684	859,083	880,000	924,000
Mechanics	520,867	590,481	555,844	567,990	512,002	544,174	557,000	594,819
Dispatchers	312,741	364,922	370,314	313,824	303,149	322,002	320,000	234,116
Food Service Tech	3,337,761	3,570,006	3,424,291	3,625,370	4,199,081	4,168,297	3,829,938	3,649,017
Student Helpers	200,058	89,776	29,499	16,648	45,659	38,069	42,000	35,856
Total Salaries	230,197,783	242,822,901	241,088,582	219,087,040	224,679,453	231,215,146	243,097,939	250,527,032
Employee Benefits								
Teachers Retirement	19,256,533	22,330,356	23,229,588	20,150,063	21,838,345	23,291,071	24,451,173	25,108,854
Municipal Retirement	6,259,304	6,634,016	6,562,301	6,682,951	7,128,588	7,779,791	7,996,735	8,761,707
Federal Ins Contr Act	3,485,867	3,898,300	3,530,028	3,289,983	3,478,451	3,545,329	3,581,060	3,643,579
Medicare Contribution	2,892,604	3,340,175	3,527,331	2,872,732	2,971,926	3,112,540	3,179,688	2,898,698

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
TRS Early Retirement Contribution	1,433,324	2,538,605	1,590,994	678,726	874,352	1,839,065	2,300,000	1,600,000
Life Insurance	389,258	404,598	151,660	246,015	234,797	366,542	325,892	284,186
Medical Insurance	34,768,942	41,772,880	38,196,123	42,700,377	42,033,695	39,554,542	50,833,879	46,414,766
Dental Insurance	2,374,857	2,042,040	1,949,942	1,758,702	1,718,687	1,740,014	1,825,094	2,180,622
Disability Insurance	394,145	221,678	227,642	155,927	115,160	338,789	320,046	337,326
Insurance Differential	-	-	-	-	-	-	-	-
IMRF/SS/Medicare Allocation	-	-	-	-	-	-	-	-
Total Employee Benefits	71,254,834	83,182,648	78,965,609	78,535,476	80,394,000	81,567,683	94,813,567	91,229,738
Purchased Services								
Technical Services	300,781	130,799	206,035	271,728	813,048	726,032	765,452	287,710
Admin Professional Services	459,274	479,671	109,247	997,926	1,052,604	701,650	1,066,400	1,220,800
Instructional Professional Ser	2,575,930	4,459,177	5,499,452	5,630,668	5,539,582	5,522,675	5,249,746	1,934,131
Audit/Financial Services	65,080	85,672	92,955	107,500	103,706	106,400	105,932	105,000
Legal Services	3,394,440	3,546,604	4,429,440	2,949,407	4,314,096	2,342,957	2,400,000	651,500
Other Tech and Prof Serv	4,273,408	3,358,355	3,023,159	2,167,846	3,540,138	4,659,184	3,662,630	7,395,157
Superintendent Search	-	7,565	-	-	-	-	-	25,000
Sanitation Services	297,489	280,318	241,868	226,246	246,001	255,933	235,000	200,000
Cleaning Services	198,078	193,164	173,639	207,349	415,598	127,418	139,500	115,500
Repairs and Maint Services	3,874,366	3,975,361	3,427,727	4,648,614	4,985,633	5,072,817	5,543,215	5,228,188
Rentals	155,580	99,397	79,019	50,586	184,414	168,755	169,067	231,000
Contract Cleaning	3,721,254	3,812,086	3,824,386	3,243,924	3,323,574	3,386,565	3,519,000	3,500,000
Exterminating	25,005	23,171	11,440	11,293	22,647	18,762	20,000	20,000
Installment Purchases	262,374	41,312	53,137	-	-	-	-	-
Other Property Services	20,282	14,669	7,741	17,254	17,688	18,952	20,000	25,000
Pupil Transportation	238,903	200,266	181,184	790,567	1,290,601	2,011,656	1,520,629	2,311,024
Indistrict/Regional Travel	245,178	232,419	142,806	131,012	161,056	140,312	123,543	150,222
Travel Conf/Workshops	758,267	641,549	595,542	618,859	553,875	417,792	714,545	956,620
Out of District Travel	78,981	67,134	89,079	84,920	174,069	81,832	120,244	156,664
Negotiations Expense	-	-	-	7,223	505,807	151,767	65,000	90,000
Awards and Banquets	76,761	64,347	41,627	42,345	26,081	32,653	50,600	22,100
Communications/Postage	1,641,861	3,191,116	2,475,619	1,155,573	2,424,236	2,256,786	1,961,433	1,786,850
Advertising	245,988	133,774	25,739	34,202	50,365	81,667	39,660	34,400
Printing and Duplicating	296,461	262,318	157,412	234,301	225,932	193,525	339,638	376,794
Binding	18,451	20,775	18,546	27,261	19,343	25,065	35,900	38,000
Copier Service/Repair	497,769	562,456	579,842	454,736	516,554	682,148	541,056	561,330
Copier Lease/Rental	844,145	(146,358)	153,142	12,817	19,694	25,892	43,704	34,000
Insurance	1,449,214	918,056	801,832	483,938	440,923	506,086	514,000	654,000
Workers Compensation	1,968,902	2,278,335	2,849,778	3,967,732	4,254,933	4,623,548	4,500,000	4,500,000
Unemployment Compensation	265,953	249,226	1,690,152	2,402,223	662,384	347,084	300,000	305,000
Property Claims/Tort	3,533	3,704	1,371	(2,345)	(889)	(17,156)	1,200	1,200
Liability/Tort Immunity	10,711	60,000	5,000	10,250	179,250	92,704	20,000	20,000
Water/Sewer	497,260	500,268	491,745	459,962	582,569	548,999	525,000	550,000
Other Purchased Services	401,153	129,431	176,924	111,092	42,558	40,412	34,421	83,990
Total Purchased Services	29,162,832	29,876,137	31,656,585	31,557,009	36,688,068	35,350,874	34,346,514	33,571,178

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Supplies and Materials								
Supplies	6,624,180	4,823,510	5,623,119	5,952,346	7,813,764	6,790,022	6,796,428	7,081,781
Food Service Food and Supplies	6,442,632	7,484,151	5,538,813	6,017,653	6,972,213	7,195,789	6,137,983	6,658,288
Custodial Supplies	649,917	600,477	510,717	454,041	406,373	434,682	450,000	450,000
Supplies for Charge Backs	(332,003)	(342,631)	(347,018)	(354,242)	(350,588)	(350,436)	-	-
Tech Consumables	88,275	92,263	46,887	60,540	68,389	60,861	71,847	63,999
Copier Paper/Supplies	141,428	172,170	103,674	132,875	117,251	137,638	156,496	200,242
Freight In/Shipping	1,449	5,353	3,318	-	-	-	-	-
AV Supplies	297	189	-	130	150	326	261	250
Support Materials	106,290	53,394	46,548	70,037	106,757	71,928	69,600	83,636
Discounts	-	-	-	-	-	-	-	-
Textbooks	1,945,352	2,615,371	1,415,036	1,564,710	3,328,542	3,642,336	3,300,000	3,300,000
Suppl Instructional Materials	701,622	525,732	431,536	46,514	48,998	4,250	12,276	6,712
Computer Accessories	80,570	89,028	40,316	46,135	39,417	46,785	49,371	44,811
Library Materials	372,839	343,966	5,629	36,253	38,494	45,139	40,498	16,017
Suppl Library Materials	4,499	2,829	1,949	1,860	2,137	2,006	2,375	2,375
Periodicals	11,545	6,868	2,420	4,665	3,002	4,237	5,314	6,196
Oil	28,979	41,214	50,320	49,521	60,954	66,443	75,000	75,000
Gasoline	2,482,916	1,663,771	1,694,485	2,063,756	2,182,407	2,204,231	2,283,000	2,322,000
Natural Gas	3,104,740	3,255,801	1,298,321	1,786,205	1,341,876	1,380,138	1,800,000	1,800,000
Electricity	4,143,140	4,444,474	3,656,654	3,805,031	3,216,295	3,326,983	3,500,000	3,500,000
Software	-	-	-	-	820,553	538,161	521,609	-
Other Supplies	14,189	-	13,680	14,160	7,290	17,176	18,000	18,000
Inventory Shrinkage	155,244	(13,218)	(12,985)	-	-	-	-	-
Total Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay								
Land	-	-	-	-	-	-	-	-
Buildings	167,535	34,423	16,317	257,494	4,339,131	9,662,828	7,188,829	16,884,734
Improvements (Non Building)	98,111	21,744	38,422	46,798	525,284	704,493	50,000	218,919
Addl/Repl Equipment	1,174,841	388,037	763,848	1,754,439	4,418,877	3,988,055	4,824,890	6,875,487
Addl/Repl Transportation Equipment	-	-	-	-	454,793	177,253	5,000	-
Rpl Equipment/Vandalism and Theft	(513)	-	-	-	-	-	-	-
Aged and Obsolete Equipment	478,476	(28,341)	56,323	81,748	227,351	256,808	303,030	318,030
Lease/Purchase Equipment	1,758,007	15,479	1,271,795	11,246	9,186	6,789	10,500	3,000
Transp Lease/Purchase Equipment	5,623,243	3,283,936	-	-	-	7,057,727	-	1,500,000
Total Capital Outlay	9,299,700	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures								
Redemption of Principal	24,846,055	27,544,950	27,226,711	30,643,708	30,763,865	29,994,352	30,465,774	28,678,167
Bond Interest	11,223,783	12,718,067	13,178,110	11,837,533	12,484,380	12,762,280	15,480,633	15,563,771
Interest Leases	-	-	493,713	397,758	228,049	99,433	63,959	90,173
Dues and Fees	197,832	119,757	184,471	95,018	103,917	175,873	282,670	237,908
Transfers - Interfund	158,189	94,680	-	-	-	-	-	-
Tuition	7,927,956	8,274,938	7,767,449	7,318,566	7,753,431	8,903,309	9,514,471	8,374,127
Miscellaneous Objects	12,972	4,368	1,773	1,984	5,196	887	5,000	6,000

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Contingency	-	-	-	-	-	-	4,500,000	4,750,000
Total Other Expenditures	44,366,787	48,756,760	48,852,228	50,294,568	51,338,839	51,936,133	60,312,506	57,700,146
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	1,931,638	-	152,851	72,787	615,627	451,843	977,098
Termination Benefits	-	72,779	120,380	551,217	566,150	171,279	150,000	150,000
Total Contingency and Tuition	-	2,004,417	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 411,050,036	\$ 436,222,853	\$ 422,953,505	\$ 404,082,076	\$ 429,938,192	\$ 448,329,390	\$ 470,844,677	\$ 485,584,669

School District U-46

All Funds Except Capital Project Funds Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Issuance of Bonds	\$ -	\$ -	\$ 49,597,707	\$ 27,955,000	\$ 31,460,000	\$ -	\$ -	\$ -
Premium on Bonds Issued	-	-	3,176,083.00	(440,725.00)	1,517,078.00	-	-	-
Payment to Escrow Agent	-	-	(36,806,418.00)	(10,293,017.00)	(12,791,001.00)	-	-	-
Issuance of Debt Certificates	-	-	-	(2,030,000)	-	-	-	-
Proceeds from Purchase Contracts	3,448,177	3,233,656	-	-	1,198,870	7,057,727	-	1,500,000
Total Other Financing Sources (Uses)	\$ 3,448,177	\$ 3,233,656	\$ 15,967,372	\$ 15,191,258	\$ 21,384,947	\$ 7,057,727	\$ -	\$ 1,500,000

School District U-46

Operating Funds Description
FY 2015 Budget

Operating Funds

The combined Operating Funds is not a separate budget, but is a combination of the Education Fund, the Transportation Fund, and the Operations and Maintenance Fund. This combination of funds makes up the general operating fund of the District. This concept of the combined Operating Funds is also used by the Illinois State Board of Education (ISBE) for financial analysis purposes.

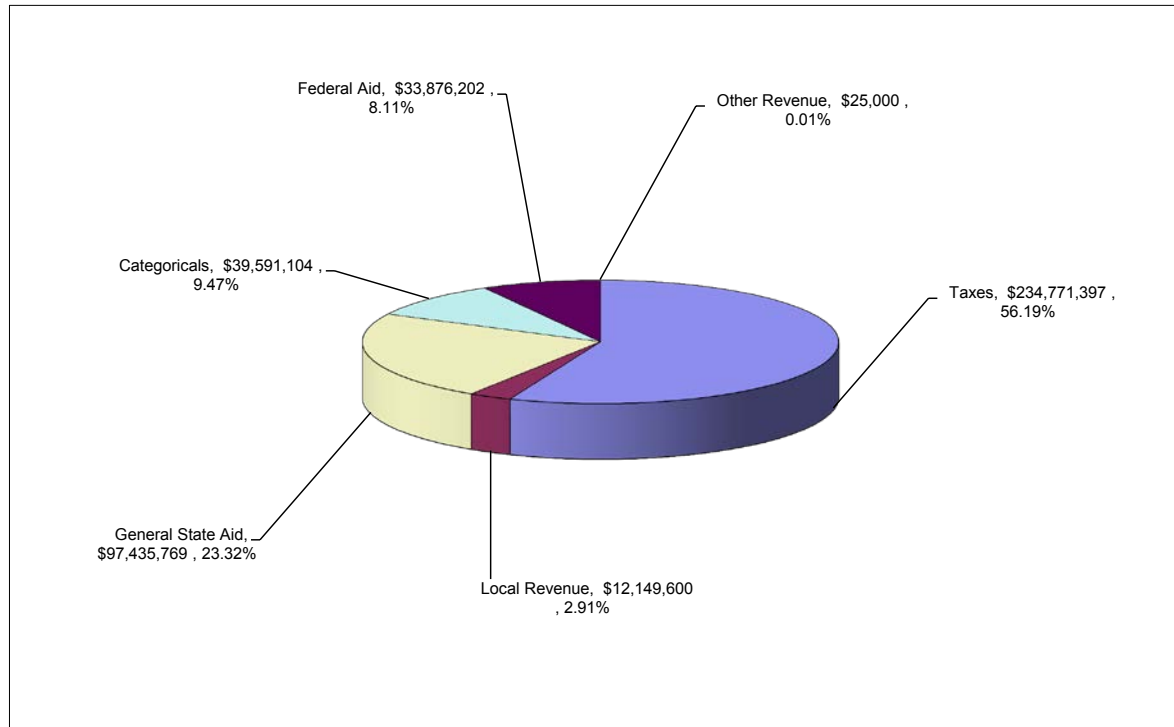
School District U-46

Operating Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 198,297,686	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 232,715,991	\$ 234,771,397
Local Revenue	21,091,116	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	11,112,163	12,149,600
General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	84,466,976	97,435,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	<u>348,212,055</u>	<u>358,304,253</u>	<u>363,700,944</u>	<u>393,346,430</u>	<u>393,501,297</u>	<u>388,665,670</u>	<u>399,702,495</u>	<u>417,849,071</u>
Expenditures								
Salaries	229,870,781	242,483,885	240,804,810	218,831,483	224,437,769	230,902,961	242,750,439	250,149,378
Employee Benefits	61,854,895	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	81,303,284	77,006,895
Purchased Services	20,977,773	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	26,244,858	26,980,070
Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	9,301,660	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures	8,352,523	13,802,205	12,560,201	12,578,040	10,206,511	888,474	11,021,753	12,582,735
Contingency, Tuition and Non-Capitalized Equipment	-	2,004,415	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	<u>357,125,732</u>	<u>383,153,737</u>	<u>364,881,436</u>	<u>345,462,144</u>	<u>365,750,632</u>	<u>375,826,747</u>	<u>399,594,484</u>	<u>419,275,653</u>
Excess (Deficiency) of Revenues Over Expenditures	(8,913,677)	(24,849,484)	(1,180,491)	47,884,285	27,750,665	12,838,923	108,011	(1,426,582)
Total Other Financing Sources (Uses)	<u>3,448,177</u>	<u>3,233,656</u>	<u>-</u>	<u>-</u>	<u>1,198,870</u>	<u>7,057,727</u>	<u>-</u>	<u>1,500,000</u>
Net Change in Fund Balance	(5,465,500)	(21,615,828)	(1,180,491)	47,884,285	28,949,535	19,896,650	108,011	73,418
Fund Balance at Beginning of Year	<u>2,480,539</u>	<u>(19,681,263)</u>	<u>(41,297,091)</u>	<u>(42,477,582)</u>	<u>5,406,703</u>	<u>34,356,238</u>	<u>54,252,887</u>	<u>54,360,898</u>
Fund Balance at End of Year	<u>\$ (2,984,961)</u>	<u>\$ (41,297,091)</u>	<u>\$ (42,477,582)</u>	<u>\$ 5,406,703</u>	<u>\$ 34,356,238</u>	<u>\$ 54,252,887</u>	<u>\$ 54,360,898</u>	<u>\$ 54,434,316</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ (2,984,961)							
Change due to cash to accrual conversion	(16,696,302)							
Fund Balance July 1, 2008	<u>\$ (19,681,263)</u>							

School District U-46
 Operating Funds Summary
 FY 2015 Budget

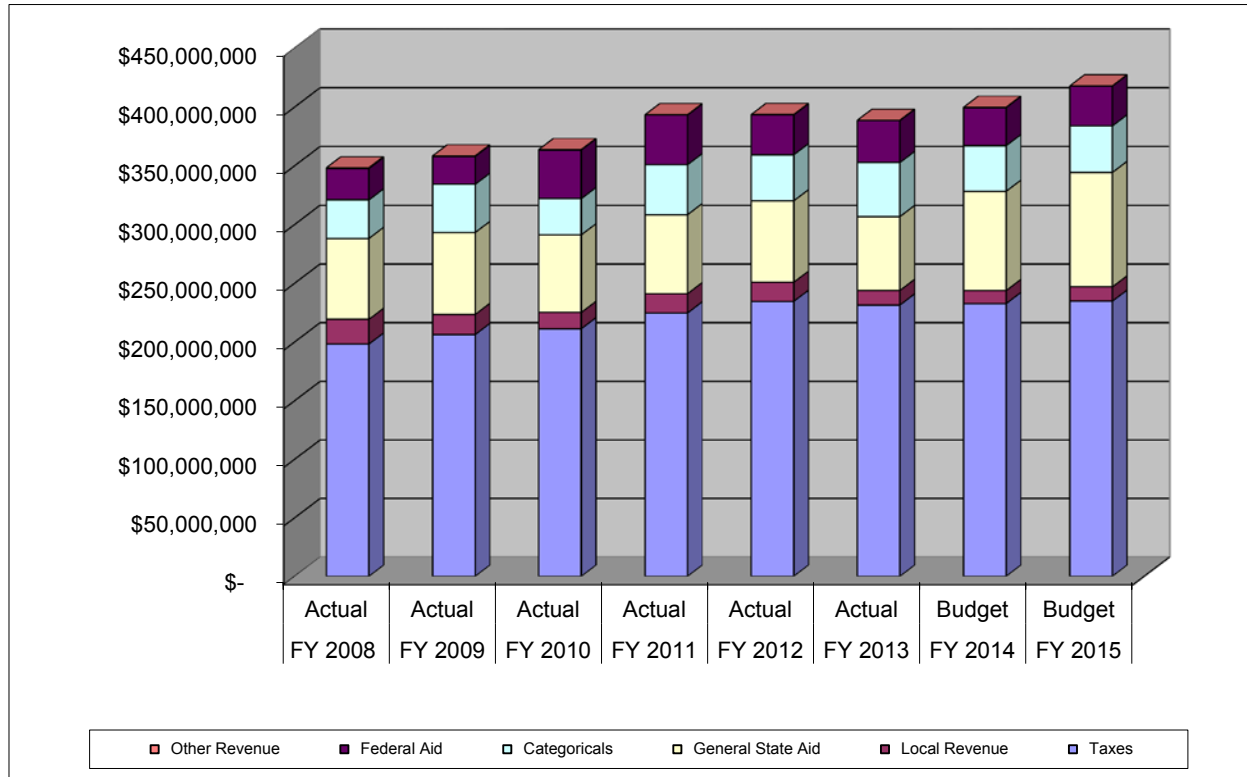
	FY 2015 Budget
Revenue	
Taxes	\$ 234,771,397
Local Revenue	\$ 12,149,600
General State Aid	\$ 97,435,769
Categoricals	\$ 39,591,104
Federal Aid	\$ 33,876,202
Other Revenue	\$ 25,000
Total Revenue	\$ 417,849,071



School District U-46

Operating Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 198,297,686	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 232,715,991	\$ 234,771,397
Local Revenue	21,091,116	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	11,112,163	12,149,600
General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	84,466,976	97,435,769
Categoricals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 348,212,055	\$ 358,304,253	\$ 363,700,944	\$ 393,346,430	\$ 393,501,297	\$ 388,665,670	\$ 399,702,495	\$ 417,849,071



School District U-46

Operating Funds Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 198,297,686	\$ 206,379,517	\$ 211,345,538	\$ 224,786,768	\$ 234,620,431	\$ 231,517,968	\$ 232,715,991	\$ 234,771,397
Local Revenue								
Mobile Home Privilege Tax	10,037	9,584	8,672	11,159	10,421	22,500	11,000	11,000
Corporate Personal Property Replacement Tax	4,059,682	3,497,319	2,832,668	3,673,456	2,083,606	-	-	500,000
Village of Hoffman Estates-TIF	204,216	81,000	81,000	81,000	1,011,783	40,780	40,000	40,000
School Tuition	2,345,964	2,227,295	1,983,141	2,045,350	2,010,223	2,003,983	2,100,000	2,290,000
Trans Fees/Pupils/Parents	5,190	5,410	-	-	-	2,473	-	-
Fees-Bus Trips-Cocurricular	209,676	563,178	381,504	968,503	1,337,334	1,847,308	1,230,000	1,230,000
Transportation other revenue	-	-	-	-	-	56,084	-	-
Interest on Investments	4,030,701	1,085,403	26,792	14,780	6,025	2,660	56,163	3,600
Food Sales to Students-Lunch	6,493,626	6,187,525	5,097,756	4,693,018	4,503,273	3,879,830	3,850,000	3,850,000
Pupil Activities	455,944	478,387	404,463	528,677	400,816	447,506	375,000	375,000
Receivable Fees	242,746	149,404	204,127	584,270	591,441	346,251	425,000	425,000
Instructional Materials-Student Program	1,977,574	1,954,876	1,808,218	2,175,477	2,026,848	2,071,825	1,750,000	1,750,000
Other Local Revenue	1,055,760	896,492	1,090,414	1,639,676	2,291,174	1,758,885	1,275,000	1,675,000
Total Local Revenue	21,091,116	17,135,873	13,918,754	16,415,364	16,272,943	12,480,086	11,112,163	12,149,600
General State Aid								
General State Aid	68,831,089	53,944,813	54,211,939	67,228,828	69,324,125	62,826,052	84,466,976	97,435,769
General State Aid-ARRA	-	15,769,066	9,147,163	-	-	-	-	-
General State Aid-ARRA SF5F	-	-	2,651,467	-	-	-	-	-
Total General State Aid	68,831,089	69,713,879	66,010,569	67,228,828	69,324,125	62,826,052	84,466,976	97,435,769
Categoricals								
Special Education-Private Facility	1,523,224	2,154,336	1,602,849	1,936,116	1,976,546	2,937,006	2,440,758	2,731,521
Special Education-Extraordinary	3,881,363	5,565,141	4,296,624	5,776,916	5,945,882	7,018,326	5,519,100	5,289,844
Special Education-Personnel	4,162,794	5,900,404	4,884,325	5,967,880	5,588,004	7,202,571	5,820,222	5,835,696
Special Education-Orphanage Individual	2,836,892	2,285,715	2,943,653	3,412,731	2,817,632	2,988,140	2,511,969	2,890,240
Special Education-Orphanage Summer	415,877	540,545	567,964	270,901	385,181	506,644	506,644	526,282
Special Education-Summer School	32,938	44,186	41,442	30,721	48,707	41,463	41,403	52,351
Vocational Education Program Improvement Grant	420,024	476,299	193,229	281,683	426,221	438,760	407,163	443,180
Bilingual Education-Downstate-T.P.	2,680,685	1,488,486	1,206,878	5,399,693	3,165,254	3,083,553	4,587,721	4,782,786
State Free Lunch and Breakfast	253,831	363,885	201,858	461,511	489,473	254,111	225,000	138,202
School Breakfast Incentive	10,361	7,636	18,165	1,814	-	-	-	-
Driver Education	234,848	211,326	201,860	269,260	84,345	155,842	126,517	98,181
Adult Education State Performance	17,209	15,098	23,636	19,888	40,057	28,417	16,587	-
Adult Education State Basic	135,211	96,943	117,927	76,526	161,998	55,741	113,657	-
Adult Education Public Assistance	35,276	45,572	50,626	32,030	57,522	38,341	58,942	-
National Board Certification I	47,078	54,000	-	49,292	33,272	-	50,000	-
National Board Certification I	12,000	69,000	-	-	-	-	-	-
Truants Alternative/Optional Education	312,429	350,091	159,455	311,662	293,426	-	172,833	-

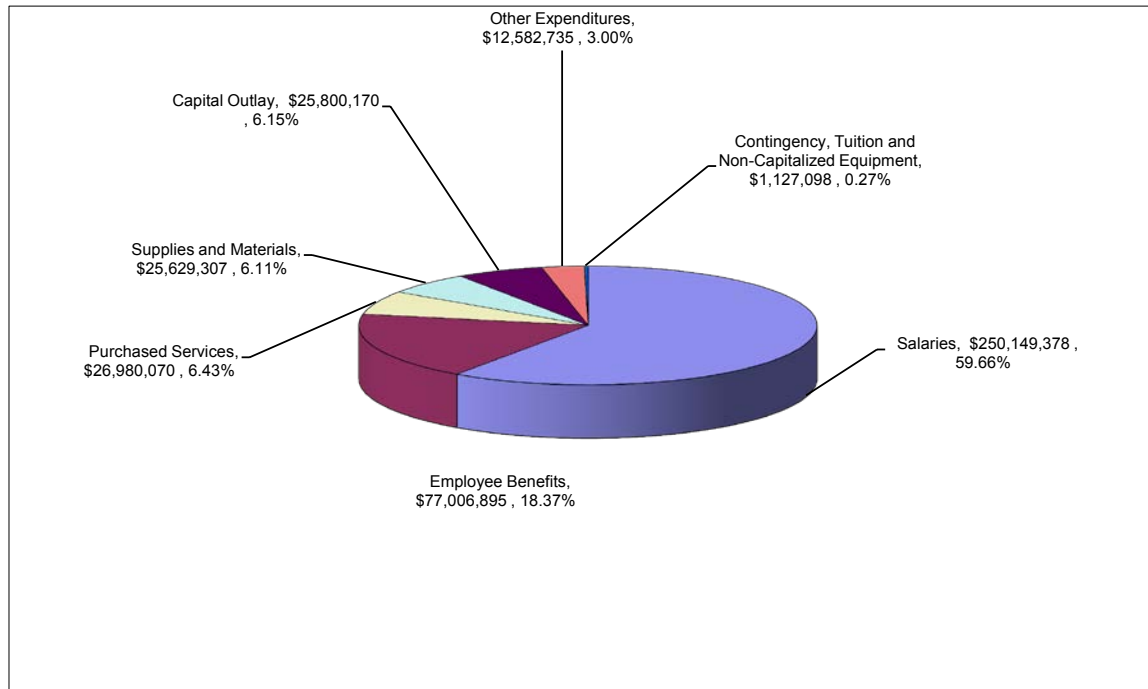
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
State Schools Grant (ROE)	79,122	210,282	129,448	272,092	90,169	136,506	102,375	94,500
Early Childhood-Pre K	3,708,357	3,872,955	-	2,220,077	3,824,806	3,769,058	2,887,289	3,540,203
Early Childhood-Project Prepares	177,314	93,015	-	101,914	317,075	329,726	245,922	301,533
Early Childhood-Preschool For All Children	175,804	133,487	-	146,088	52,662	-	-	-
Early Childhood-Prevention Initiative	148,008	84,000	-	85,218	43,302	-	-	-
Reading Improvement Program	1,123,592	998,028	734,241	552,964	-	-	122,837	-
Reading Improvement Block-Reading	-	-	-	-	-	-	-	-
ADA Safety and Educational Block	1,300,439	1,321,188	167,921	167,952	-	-	-	-
State Library Grant	28,291	28,720	207	28,327	60,464	33,999	28,999	29,234
Summer Bridges Revenue	726,600	809,929	639,934	679,485	-	-	-	-
Family Literacy	17,849	8,063	13,497	3,866	6,703	8,794	-	5,000
Orphanage Tuition-18-3	36,011	57,564	62,800	172,144	36,757	109,923	43,404	47,873
Advanced Placement Classes	156,632	-	-	-	-	-	-	-
Arts and Foreign Language Planning	-	12,509	(2,174)	-	-	-	-	-
Teacher Induction Mentoring	-	66,181	3,914	60,580	-	-	-	-
Mental Health	-	-	875	34,658	130,227	(46,185)	-	-
Kane County Health Department	-	-	-	-	4,000	-	-	-
Energy and Recycling Grant	17,771	1,975	-	-	-	-	-	-
Transportation-Regular	3,917,006	5,334,532	5,945,594	5,061,404	3,875,905	2,876,965	1,848,645	6,349,128
Transportation-Special Education	4,177,124	8,322,776	6,544,657	8,406,560	8,827,835	13,271,788	10,932,904	6,435,350
School Maintenance Grant	-	-	-	-	-	50,000	-	-
Other Revenue From State Sources	-	-	79,572	240,000	384,258	688,733	-	-
Total Categoryals	32,801,960	41,023,867	30,830,977	42,531,955	39,167,681	45,978,221	38,810,892	39,591,104
Federal Aid								
Title V-Innovative	63,115	1,002	-	-	-	-	-	-
National School Lunch Program	5,785,667	6,568,483	7,354,203	7,674,432	8,130,232	8,971,276	9,000,000	9,000,000
School Breakfast Program	993,439	1,369,078	1,405,951	1,593,922	1,863,574	2,726,344	2,700,000	1,550,000
Fresh Fruit and Vegetable Program	-	27,355	74,085	58,865	81,528	107,288	-	-
Child Nutrition Commodity/Salvage	-	2,651	-	-	-	-	-	-
Title I-Low Income	5,298,322	3,479,393	8,435,163	6,476,311	6,796,997	9,912,797	8,607,668	9,980,479
Title I-Low Income-Neglect	127,099	43,783	28,905	36,307	43,134	53,131	36,307	47,618
Title I - School Improvement	-	-	-	15,908	331	-	-	-
C S R Demonstr Prog-EHS	1,000	-	-	-	-	-	-	-
C S R Demonstr Prog-Sheridan	6,000	-	-	-	-	-	-	-
Even Start	128,400	8,656	-	-	-	-	-	-
Title IV-Safe and Drug Free Schools	139,031	93,711	130,413	15,215	(1,730)	1,300	-	-
21st Century Comm Learning	5,575	-	-	-	-	-	-	-
21st Century Comm Learning	244,337	275,978	622,969	541,580	919,075	1,031,801	359,300	250,459
Fed-Sp Ed-Pre-School Flow	139,132	169,982	211,677	167,158	147,582	167,467	149,664	162,659
Fed-Sp Ed-IDEA Flow Through	7,762,222	7,461,252	6,366,008	7,551,975	8,206,285	7,736,750	7,012,151	7,531,749
Room and Board PL 94-192 Spec Ed	342,089	403,409	271,010	156,620	199,118	304,273	255,480	114,151
Voc Ed Perkins Title Iic	295,028	336,421	341,787	430,500	457,449	409,689	392,128	386,851
Fed Adult Ed Basic	104,050	128,229	108,235	108,109	102,202	43,966	108,109	-
Adv Placement Fees Incentive	(1,782)	-	-	-	-	-	-	-
ARRA-Title I-Part A	-	-	1,470,336	3,440,915	269,482	-	-	-
ARRA-Title I-Low Income	-	-	27,071	-	-	-	-	-
ARRA - Rising Star	-	-	-	85,100	4,672	-	-	-
ARRA-IDEA Preschool	-	-	112,136	209,230	14,446	-	-	-

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
ARRA-IDEA Flow Through	-	-	4,245,744	4,048,096	1,205,741	-	-	-
ARRA-McKinley-Vento Homeless Grant	-	-	22,988	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	3,260,662	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	153,704	-	-	-	-	-
ARRA-Preschool For All Children	-	-	220,320	-	-	-	-	-
ARRA-EC Prevention Initiative	-	-	128,520	-	-	-	-	-
ARRA - MIECHVP	-	-	-	-	52,584	199,254	-	186,179
ARRA - Drop in Preschool	-	-	-	-	11,581	38,419	-	-
ARRA-Education Jobs	-	-	-	4,622,728	69,487	-	-	-
Emergency Immigrant Assistance	-	-	-	-	-	-	-	31,214
Title III Lang Inst Prog Lim English	1,714,915	865,255	2,089,312	1,102,441	1,250,039	1,216,609	1,050,150	1,314,629
Learn and Serve America	16,764	11,147	20,478	15,625	8,436	-	15,625	-
McKinney Education for the Homeless	-	-	20,000	-	12,000	-	-	-
Title II-Teacher Quality	1,014,291	668,892	1,485,121	1,193,684	405,416	738,441	759,890	1,427,168
MIHOPE	-	-	-	-	-	15,000	-	4,299
Dept of Rehab Services	64,189	72,556	58,604	58,604	55,815	47,449	-	-
Technology-Enhancing Education	65,526	54,235	50,371	6,630	(6,662)	-	-	-
Teaching American History	232,023	252,301	295,454	166,393	226,681	878	-	-
COPS Grant	-	-	115,002	23,389	117,111	-	150,000	38,747
Medicaid Fee for Service	326,625	722,701	1,109,002	696,190	1,826,981	994,343	850,000	850,000
Administrative Outreach	1,540,081	-	866,113	1,514,564	1,150,835	979,249	1,000,000	1,000,000
REMS Grant	-	-	200,204	100,091	158,700	-	-	-
Larkin Project SERV	-	-	19,221	28,288	-	-	-	-
Teacher Mentoring	-	774,644	-	-	-	-	-	-
FIE Learning Std and C&TE	38,492	-	-	-	-	-	-	-
Safe Routes to Schools	-	-	-	-	15,470	9,513	-	-
All Day Kindergarten	201,702	3,118	-	-	-	-	-	-
National Board Resource Ctr	-	-	12,000	(3)	-	-	-	-
Streamwood CTEI	-	-	94,662	108,040	28,762	-	-	-
Emerg Mgmt - FEMA	-	-	-	9,635	88,834	-	-	-
Total Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,912,188	35,705,238	32,446,473	33,876,202
Other Revenue								
Strata Systems Grant	10,000	-	-	-	-	-	-	-
UIC Mini Grant	-	-	-	-	20,724	10,676	25,000	-
Project Lead the Way	-	25,000	25,000	25,000	145,000	-	25,000	-
Mototola Nat. Alliance Partnership	-	-	-	-	5,182	-	-	-
Midwest Dairy Association Grant	-	-	15,000	-	-	-	-	-
Midwest Dairy Association Grant	-	-	15,000	3,000	50,123	-	-	-
Hanover Township Grant	-	-	-	-	-	138	-	-
Wisdom Foundation	-	-	-	-	-	1,020	-	-
Breakfast in the Classroom	-	-	-	-	-	123,691	100,000	-
U46 Educational Foundation	-	-	-	-	-	22,579	-	25,000
Stupski Foundation	100,000	-	-	-	-	-	-	-
YMCA Parents as Teachers	-	-	1,150	-	-	-	-	-
Kane County Health Department	3,163	-	-	-	-	-	-	-
Workforce Development	-	-	-	-	-	-	-	-
Woodland Hts Hanover Township	-	-	6,124	875	-	-	-	-
SHS Smaller Learning Communities	74,041	-	-	-	-	-	-	-

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
National Science Foundation	10,089	640	-	-	-	-	-	-
Grand Victoria Foundation	155,550	228,950	-	-	-	-	-	-
Grand Victoria Foundation	-	-	93,000	87,000	-	-	-	-
Concert Revenue	1,795	2,295	-	-	-	-	-	-
NPBTS State Farm	-	-	12,400	5,300	(17,101)	-	-	-
KCT Education grant TMP	-	-	-	5,800	-	-	-	-
NIA Flow Thru	188,234	-	-	-	-	-	-	-
Total Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 348,212,055	\$ 358,304,253	\$ 363,700,944	\$ 393,346,430	\$ 393,501,297	\$ 388,665,670	\$ 399,702,495	\$ 417,849,071

School District U-46
 Operating Funds Summary
 FY 2015 Budget

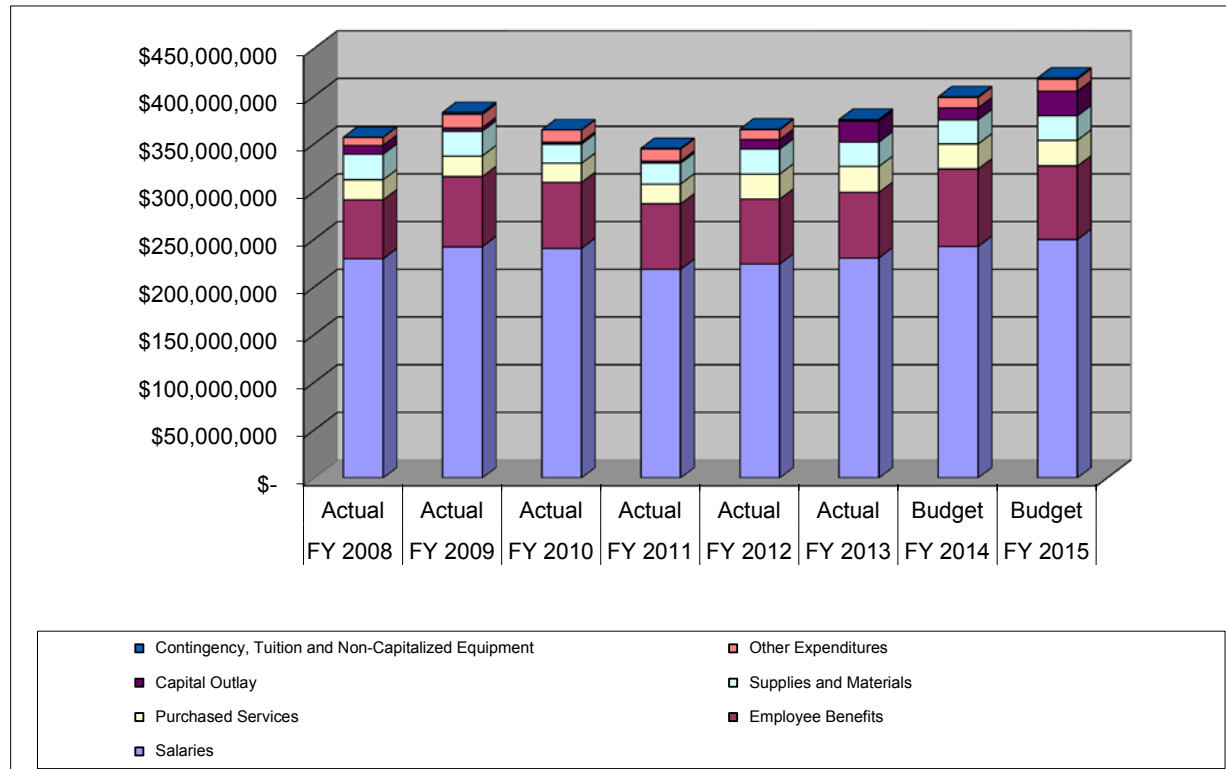
	FY 2015 Budget
Expenditures	
Salaries	\$ 250,149,378
Employee Benefits	\$ 77,006,895
Purchased Services	\$ 26,980,070
Supplies and Materials	\$ 25,629,307
Capital Outlay	\$ 25,800,170
Other Expenditures	\$ 12,582,735
Contingency, Tuition and Non-Capitalized Equipment	\$ 1,127,098
Total Expenditures	\$ 419,275,653



School District U-46

Operating Funds Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 229,870,781	\$ 242,483,885	\$ 240,804,810	\$ 218,831,483	\$ 224,437,769	\$ 230,902,961	\$ 242,750,439	\$ 250,149,378
Employee Benefits	61,854,895	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	81,303,284	77,006,895
Purchased Services	20,977,773	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	26,244,858	26,980,070
Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay	9,301,660	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures	8,352,523	13,802,205	12,560,201	12,578,040	10,206,511	888,474	11,021,753	12,582,735
Contingency, Tuition and Non-Capitalized Equipment	-	2,004,415	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 357,125,732	\$ 383,153,737	\$ 364,881,436	\$ 345,462,144	\$ 365,750,632	\$ 375,826,747	\$ 399,594,484	\$ 419,275,653



School District U-46

Operating Funds Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Teachers Salaries	\$ 140,664,059	\$ 150,370,948	\$ 156,186,941	\$ 140,369,359	\$ 142,257,579	\$ 145,903,685	\$ 155,100,426	\$ 159,132,138
Administrative Salaries	19,747,288	20,648,137	19,004,498	17,488,515	18,469,506	18,867,733	21,087,810	21,515,924
Technical Salaries	6,886,770	6,886,445	7,151,407	7,573,496	8,194,513	8,549,124	8,899,731	11,646,945
Temporary Salaries	223,967	215,251	216,725	114,780	228,871	108,256	231,829	129,236
Permanent Substitute Salaries	2,293,986	1,818,655	856,088	64	26,166	402,240	430,000	-
Daily Substitute Salaries	4,957,568	3,849,357	3,032,781	3,277,194	3,053,831	3,086,179	2,991,479	4,273,587
Hourly Substitute Salaries	140,629	153,999	106,567	86,654	160,906	135,450	170,624	131,250
Other Hourly Extra Curr Superv	2,633,430	2,291,269	2,109,090	1,533,952	2,089,598	2,515,731	2,479,451	3,957,715
Athletic Extra Curr Supervision	354,912	324,907	274,792	690,555	704,547	399,421	357,500	240,999
Noon Supervision	2,095,156	2,323,812	2,094,206	1,948,411	1,956,640	1,960,243	1,269,577	1,510,040
Stipends	5,040,996	6,009,374	5,534,152	4,215,768	5,276,453	5,162,750	5,339,517	4,356,847
Overtime Time and a Half	2,192,628	1,622,606	581,558	550,308	636,237	700,319	692,609	772,718
Overtime Double Time	111,673	105,818	66,492	75,179	40,397	30,242	45,053	56,767
Teachers Aides and Assistants	990,755	1,009,104	455,721	458,478	674,174	966,896	989,934	1,057,886
Special Education Aides	4,742,410	5,421,879	5,434,415	5,561,264	5,640,196	6,168,202	6,319,711	6,044,656
Bilingual Aides	744,645	762,230	344,410	8,280	89	54,281	58,500	199,995
Para Professionals	1,078,339	1,010,986	1,179,500	860,549	962,911	1,310,840	1,445,682	1,025,744
Deans Assistants	1,516,700	1,921,675	1,413,191	1,404,102	1,487,383	1,493,783	1,622,954	1,610,149
12-Month Secretaries	4,831,431	5,527,403	5,215,043	4,786,734	4,750,807	4,548,674	4,653,204	4,710,206
10-Month Secretaries	5,012,453	5,182,356	4,430,294	4,158,593	3,738,389	4,011,411	4,160,192	3,720,941
Clerical Aides	1,894,282	1,874,113	1,934,393	565,921	516,998	531,002	582,441	435,944
Liasons	330,274	307,531	239,515	951,678	1,356,819	1,610,042	1,701,535	1,510,299
Custodians	3,639,787	3,829,517	4,163,267	3,863,836	3,781,372	3,726,863	3,856,153	3,897,466
Maintenance	1,735,974	1,760,110	1,922,853	1,620,208	1,358,827	1,438,964	1,581,213	1,524,600
Grounds	790,347	859,648	875,177	800,377	815,721	822,179	821,928	886,965
Drivers	9,943,961	10,644,299	10,709,453	10,492,787	10,317,263	10,466,824	10,232,450	10,362,554
Driver Aide	904,934	1,137,271	892,331	850,609	881,684	859,083	880,000	924,000
Mechanics	520,867	590,481	555,844	567,990	512,002	544,174	557,000	594,819
Dispatchers	312,741	364,922	370,314	313,824	303,149	322,002	320,000	234,116
Food Service Tech	3,337,761	3,570,006	3,424,291	3,625,370	4,199,081	4,168,297	3,829,938	3,649,017
Student Helpers	200,058	89,776	29,499	16,648	45,659	38,069	42,000	35,856
Total Salaries	229,870,781	242,483,885	240,804,810	218,831,483	224,437,769	230,902,961	242,750,439	250,149,378
Employee Benefits								
Teachers Retirement	19,256,533	22,330,356	23,213,491	20,131,444	21,836,192	23,291,071	24,451,173	25,108,854
Medicare Contribution	-	7	-	-	-	-	-	-
TRS Early Retirement Contribution	1,433,324	2,538,605	1,590,994	678,726	874,352	1,839,065	2,300,000	1,600,000
Life Insurance	389,115	404,436	151,598	245,917	234,703	366,415	325,692	284,186

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Medical Insurance	34,741,801	41,739,731	38,162,796	42,666,676	42,011,519	39,533,792	50,783,879	46,390,620
Dental Insurance	2,373,496	2,040,815	1,948,822	1,757,647	1,717,666	1,738,972	1,823,094	2,178,993
Disability Insurance	394,145	221,678	227,907	155,927	115,061	338,493	319,446	336,969
Insurance Differential	-	-	-	-	-	-	-	-
IMRF/SS/Medicare Allocation	3,266,481	4,245,996	3,776,162	2,983,801	1,242,117	1,427,355	1,300,000	1,107,274
Total Employee Benefits	61,854,895	73,521,624	69,071,771	68,620,137	68,031,610	68,535,163	81,303,284	77,006,895
Purchased Services								
Technical Services	300,645	130,664	206,035	271,728	813,048	726,032	765,452	287,710
Admin Professional Services	459,274	479,671	109,247	997,926	1,052,604	701,650	1,066,400	1,220,800
Instructional Professional Ser	2,575,930	4,459,177	5,499,452	5,630,668	5,539,582	5,522,675	5,249,746	1,934,131
Audit/Financial Services	65,080	85,672	92,955	107,500	103,706	106,400	105,932	105,000
Legal Services	-	-	45,186	176,651	505,722	451,023	300,000	251,000
Other Tech and Prof Serv	3,163,381	2,282,362	1,139,284	1,069,934	2,434,037	3,743,219	2,732,174	6,420,749
Superintendent Search	-	7,565	-	-	-	-	-	25,000
Sanitation Services	297,489	280,318	241,868	226,246	246,001	255,933	235,000	200,000
Cleaning Services	198,078	193,164	173,639	207,349	415,598	127,418	139,500	115,500
Repairs and Maint Services	3,874,366	3,975,361	3,427,727	4,648,614	4,985,633	5,072,817	5,543,215	5,228,188
Rentals	155,580	99,397	79,019	50,586	184,414	168,755	169,067	231,000
Contract Cleaning	3,721,254	3,812,086	3,824,386	3,243,924	3,323,574	3,386,565	3,519,000	3,500,000
Exterminating	25,005	23,171	11,440	11,293	22,647	18,762	20,000	20,000
Installment Purchases	262,374	41,312	53,137	-	-	-	-	-
Other Property Services	20,282	14,669	7,741	17,254	17,688	18,952	20,000	25,000
Pupil Transportation	238,903	200,266	181,184	790,567	1,290,601	2,011,656	1,520,629	2,311,024
Indistrict/Regional Travel	245,178	232,419	142,806	131,012	161,056	140,312	123,543	150,222
Travel Conf/Workshops	758,267	641,549	595,542	618,859	553,806	417,679	714,545	956,620
Out of District Travel	78,981	67,134	89,079	84,879	174,056	81,832	120,244	156,664
Negotiations Expense	-	-	-	7,223	505,807	151,767	65,000	90,000
Awards and Banquets	76,761	64,347	41,627	42,345	26,081	32,653	50,600	22,100
Communications/Postage	1,641,861	3,191,116	2,475,619	1,155,573	2,424,236	2,256,786	1,961,433	1,786,850
Advertising	245,988	133,774	25,739	34,202	50,365	81,667	39,660	34,400
Printing and Duplicating	296,461	262,318	157,412	234,301	225,932	193,525	339,638	376,794
Binding	18,451	20,775	18,546	27,261	19,343	25,065	35,900	38,000
Copier Service/Repair	497,769	562,456	579,842	454,736	516,554	682,148	541,056	561,330
Copier Lease/Rental	844,145	(146,358)	153,142	12,817	19,694	25,892	43,704	34,000
Insurance	14,234	13,830	13,830	-	-	-	14,000	14,000
Workers Compensation	-	-	-	-	-	250,000	250,000	250,000
Property Claims/Tort	3,623	3,704	-	-	-	-	-	-
Water/Sewer	497,260	500,268	491,745	459,962	582,569	548,999	525,000	550,000
Other Purchased Services	401,153	129,431	176,924	111,092	42,558	40,412	34,421	83,990
Total Purchased Services	20,977,773	21,761,618	20,054,153	20,824,502	26,236,911	27,240,596	26,244,858	26,980,070
Supplies and Materials								
Supplies	6,624,180	4,823,510	5,623,119	5,952,346	7,813,764	6,790,022	6,796,428	7,081,781
Food Service Food and Supplies	6,442,632	7,484,151	5,538,813	6,017,653	6,972,213	7,195,789	6,137,983	6,658,288
Custodial Supplies	649,917	600,477	510,717	454,041	406,373	434,682	450,000	450,000

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Supplies for Charge Backs	(332,003)	(342,631)	(347,018)	(354,242)	(350,588)	(350,436)	-	-
Tech Consumables	88,275	92,263	46,887	60,540	68,389	60,861	71,847	63,999
Copier Paper/Supplies	141,428	172,170	103,674	132,875	117,251	137,638	156,496	200,242
Freight In/Shipping	1,449	5,353	3,318	-	-	-	-	-
AV Supplies	297	189	-	130	150	326	261	250
Support Materials	106,290	53,394	46,548	70,037	106,757	71,928	69,600	83,636
Textbooks	1,945,352	2,615,371	1,415,036	1,564,710	3,328,542	3,642,336	3,300,000	3,300,000
Suppl Instructional Materials	701,622	525,732	431,536	46,514	48,998	4,250	12,276	6,712
Computer Accessories	80,570	89,028	40,316	46,135	39,417	46,785	49,371	44,811
Library Materials	372,839	343,966	5,629	36,253	38,494	45,139	40,498	16,017
Suppl Library Materials	4,499	2,829	1,949	1,860	2,137	2,006	2,375	2,375
Periodicals	11,545	6,868	2,420	4,665	3,002	4,237	5,314	6,196
Oil	28,979	41,214	50,320	49,521	60,954	66,443	75,000	75,000
Gasoline	2,482,916	1,663,771	1,694,485	2,063,756	2,182,407	2,204,231	2,283,000	2,322,000
Natural Gas	3,104,740	3,255,801	1,298,321	1,786,205	1,341,876	1,380,138	1,800,000	1,800,000
Electricity	4,143,140	4,444,474	3,656,654	3,805,031	3,216,295	3,326,983	3,500,000	3,500,000
Software	-	-	-	-	820,553	538,161	521,609	-
Other Supplies	14,189	-	13,680	14,160	7,290	17,176	18,000	18,000
Inventory Shrinkage	155,244	(13,218)	(12,985)	-	-	-	-	-
Total Supplies and Materials	26,768,100	25,864,712	20,123,417	21,752,190	26,224,273	25,618,696	25,290,059	25,629,307
Capital Outlay								
Land	-	-	-	-	-	-	-	-
Buildings	167,535	34,423	16,317	257,494	4,339,131	9,662,828	7,188,829	16,884,734
Improvements (Non Building)	98,111	21,744	38,422	46,798	525,284	704,493	50,000	218,919
Addl/Repl Equipment	1,176,288	388,037	763,848	1,754,439	4,418,877	3,988,055	4,824,890	6,875,487
Addl/Repl Transportation Equipment	-	-	-	-	454,793	177,253	5,000	-
Aged and Obsolete Equipment	478,476	(28,341)	56,323	81,748	227,351	256,808	303,030	318,030
Lease/Purchase Equipment	1,758,007	15,479	1,271,795	11,246	9,186	6,789	10,500	3,000
Transp Lease/Purchase Equipment	5,623,243	3,283,936	-	-	-	7,057,727	-	1,500,000
Total Capital Outlay	9,301,660	3,715,278	2,146,704	2,151,725	9,974,622	21,853,952	12,382,249	25,800,170
Other Expenditures								
Redemption of Principal - Bonds	55,574	-	-	-	-	-	-	-
Redemption of Principal - Leases	-	1,705,194	2,373,297	2,449,254	2,070,565	672,162	2,140,677	1,377,280
Interest - Leases	-	278,158	312,801	237,149	133,901	56,247	37,553	72,541
Dues and Fees	197,832	119,757	184,471	95,018	103,917	175,873	282,670	237,908
Transfers-Interfund	158,189	94,680	-	-	(1,885,000)	(9,858,250)	(6,237,500)	(3,143,000)
Transfer of Bond Principal	-	537,143	544,909	545,798	745,003	605,154	607,870	610,521
Transfer of Principal to Debt Service	-	1,994,200	1,156,404	1,734,204	1,392,865	529,025	362,009	370,776
Transfer of Principal Notes Payable	-	55,574	-	-	-	-	-	-
Transfer of Bond Interest	-	47,814	38,183	35,458	42,484	35,881	32,598	33,944
Transfer of Interest to Debt Service	-	690,379	180,913	160,610	94,148	43,186	26,406	17,638
Transfers-Bank Interest	-	-	-	-	(250,000)	(275,000)	(250,000)	(125,000)
Tuition	7,927,956	8,274,938	7,767,449	7,318,566	7,753,431	8,903,309	9,514,471	8,374,127
Miscellaneous Objects	12,972	4,368	1,773	1,984	5,196	887	5,000	6,000

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Contingency	-	-	-	-	-	-	4,500,000	4,750,000
Total Other Expenditures	8,352,523	13,802,205	12,560,201	12,578,040	10,206,511	888,474	11,021,753	12,582,735
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	1,931,636	-	152,851	72,787	615,627	451,843	977,098
Termination Benefits	-	72,779	120,380	551,217	566,150	171,279	150,000	150,000
On Behalf Expense-State	-	-	-	-	-	-	-	-
Total Contingency and Tuition	-	2,004,415	120,380	704,068	638,938	786,906	601,843	1,127,098
Total Expenditures	\$ 357,125,732	\$ 383,153,737	\$ 364,881,436	\$ 345,462,144	\$ 365,750,632	\$ 375,826,747	\$ 399,594,484	\$ 419,275,653

School District U-46

Operating Funds Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Proceeds from Purchase Contracts	\$ 3,448,177	\$ 3,233,656	\$ -	\$ -	\$ 1,198,870	\$ 7,057,727	\$ -	\$ 1,500,000
Total Other Financing Sources (Uses)	\$ 3,448,177	\$ 3,233,656	\$ -	\$ -	\$ 1,198,870	\$ 7,057,727	\$ -	\$ 1,500,000

School District U-46

Education Fund Description
FY 2015 Budget

Education Fund

The Education Fund is the general operating fund of the district. It is used to account for all financial transactions not accommodated by another specific fund. This fund is primarily used for most of the instructional and administrative aspects of the district's operations. [See 105 ILCS 5/17-2]

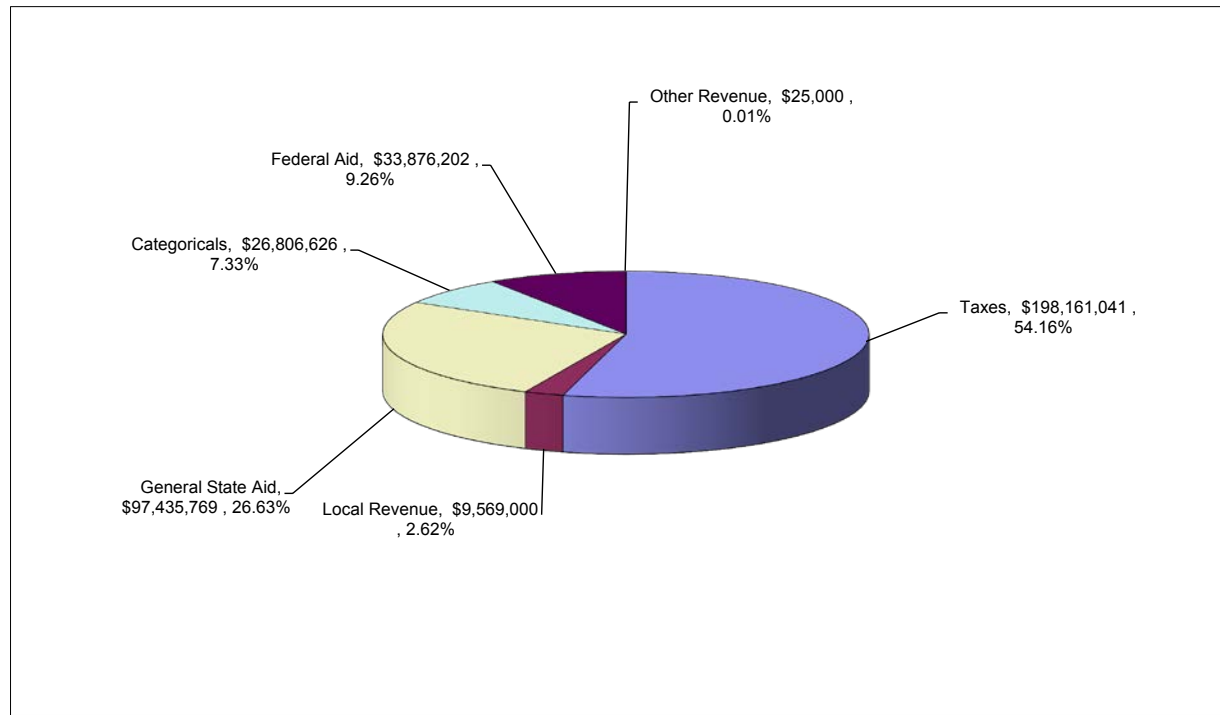
School District U-46

Education Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 174,360,227	\$ 181,421,577	\$ 186,103,287	\$ 196,870,659	\$ 204,588,027	\$ 200,776,795	\$ 200,078,333	\$ 198,161,041
Local Revenue	14,498,137	12,616,132	10,704,928	11,625,576	11,119,730	9,570,509	8,926,000	9,569,000
General State Aid	66,831,087	67,713,879	64,010,569	65,228,828	68,349,125	61,851,052	83,341,976	97,435,769
Categoricals	24,690,059	27,364,584	18,340,726	28,823,991	26,079,683	29,090,736	26,029,343	26,806,626
Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,823,353	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	<u>307,569,714</u>	<u>313,167,289</u>	<u>320,754,616</u>	<u>344,932,569</u>	<u>344,163,846</u>	<u>337,152,434</u>	<u>350,972,124</u>	<u>365,873,637</u>
Expenditures								
Salaries	209,814,961	221,256,583	219,914,006	199,175,765	205,029,073	211,482,937	223,310,728	230,237,030
Employee Benefits	54,822,510	64,978,968	60,724,956	61,182,917	62,491,229	62,752,332	74,884,836	70,948,391
Purchased Services	12,544,895	13,392,908	12,493,505	13,756,933	17,488,933	18,524,787	17,859,406	19,000,040
Supplies and Materials	14,735,590	14,003,246	11,148,054	11,867,115	16,793,137	16,088,931	15,067,959	15,272,207
Capital Outlay	3,010,567	346,904	1,975,469	1,826,514	4,585,176	3,998,120	4,985,420	6,267,517
Other Expenditures	9,751,296	12,163,527	10,178,781	9,841,642	10,062,724	10,339,833	15,527,580	26,594,974
Contingency, Tuition and Non-Capitalized Equipment	-	1,691,769	120,380	551,217	566,150	786,906	601,843	1,127,098
Total Expenditures	<u>304,679,819</u>	<u>327,833,905</u>	<u>316,555,151</u>	<u>298,202,103</u>	<u>317,016,423</u>	<u>323,973,845</u>	<u>352,237,771</u>	<u>369,447,258</u>
Excess (Deficiency) of Revenues Over Expenditures	2,889,895	(14,666,616)	4,199,465	46,730,466	27,147,424	13,178,589	(1,265,647)	(3,573,620)
Total Other Financing Sources (Uses)	<u>294,266</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,198,870</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	3,184,161	(14,666,616)	4,199,465	46,730,466	28,346,294	13,178,589	(1,265,647)	(3,573,620)
Fund Balance at Beginning of Year	<u>9,948,855</u>	<u>(6,879,530)</u>	<u>(21,546,146)</u>	<u>(17,346,681)</u>	<u>29,383,785</u>	<u>57,730,079</u>	<u>70,908,668</u>	<u>69,643,021</u>
Fund Balance at End of Year	<u>\$ 13,133,016</u>	<u>\$ (21,546,146)</u>	<u>\$ (17,346,681)</u>	<u>\$ 29,383,785</u>	<u>\$ 57,730,079</u>	<u>\$ 70,908,668</u>	<u>\$ 69,643,021</u>	<u>\$ 66,069,401</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 13,133,017							
Change due to cash to accrual conversion	(20,012,547)							
Fund Balance July 1, 2008	<u>\$ (6,879,530)</u>							

School District U-46
Education Fund Summary
FY 2015 Budget

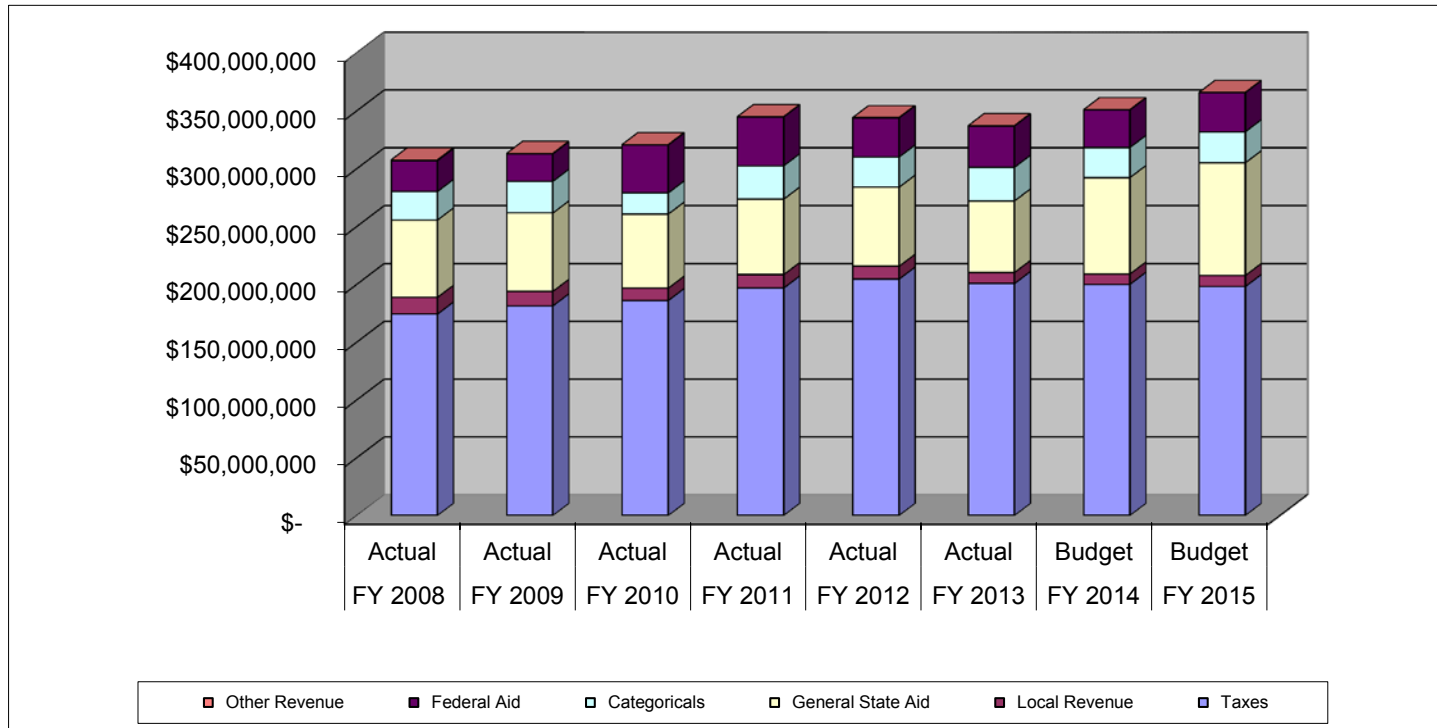
	FY 2015 Budget
Revenue	
Taxes	\$ 198,161,041
Local Revenue	\$ 9,569,000
General State Aid	\$ 97,435,769
Categoricals	\$ 26,806,626
Federal Aid	\$ 33,876,202
Other Revenue	\$ 25,000
Total Revenue	\$ 365,873,637



School District U-46

Education Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 174,360,227	\$ 181,421,577	\$ 186,103,287	\$ 196,870,659	\$ 204,588,027	\$ 200,776,795	\$ 200,078,333	\$ 198,161,041
Local Revenue	14,498,137	12,616,132	10,704,928	11,625,576	11,119,730	9,570,509	8,926,000	9,569,000
General State Aid	66,831,087	67,713,879	64,010,569	65,228,828	68,349,125	61,851,052	83,341,976	97,435,769
Categoricals	24,690,059	27,364,584	18,340,726	28,823,991	26,079,683	29,090,736	26,029,343	26,806,626
Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,823,353	35,705,238	32,446,473	33,876,202
Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000
Total Revenue	\$ 307,569,714	\$ 313,167,289	\$ 320,754,616	\$ 344,932,569	\$ 344,163,846	\$ 337,152,434	\$ 350,972,124	\$ 365,873,637



School District U-46

Education Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 174,360,227	\$ 181,421,577	\$ 186,103,287	\$ 196,870,659	\$ 204,588,027	\$ 200,776,795	\$ 200,078,333	\$ 198,161,041
Local Revenue								
Mobile Home Privilege Tax	10,037	9,584	8,672	11,159	10,421	22,500	11,000	11,000
Corporate Personal Property Replacement Tax	1,556,582	1,302,880	1,086,115	1,408,493	-	-	0	500,000
Village of Hoffman Estates-TIF	204,216	81,000	81,000	81,000	1,011,783	40,780	40,000	40,000
School Tuition	2,345,964	2,227,295	1,983,141	2,045,350	2,010,223	2,003,983	2,100,000	2,290,000
Fees-Bus Trips-Cocurricular	541	-	-	-	-	27,907	-	-
Interest on Investments	1,193,182	222,039	23,614	12,975	5,275	2,320	50,000	3,000
Food Sales to Students-Lunch	6,493,626	6,187,525	5,097,756	4,693,018	4,503,273	3,879,830	3,850,000	3,850,000
Pupil Activities	455,944	478,387	404,463	528,677	400,816	447,506	375,000	375,000
Receivable Fees	242,746	149,404	204,127	584,270	591,441	346,251	425,000	425,000
Instructional Materials-Student Program	1,977,574	1,954,876	1,808,218	2,175,477	2,026,848	2,071,825	1,750,000	1,750,000
Other Local Revenue	17,725	3,142	7,822	85,158	559,650	727,607	325,000	325,000
Total Local Revenue	14,498,137	12,616,132	10,704,928	11,625,576	11,119,730	9,570,509	8,926,000	9,569,000
General State Aid								
General State Aid	66,831,087	51,944,813	52,211,939	65,228,828	68,349,125	61,851,052	83,341,976	97,435,769
General State Aid-ARRA	-	15,769,066	9,147,163	-	-	-	-	-
General State Aid-ARRA SF5F	-	-	2,651,467	-	-	-	-	-
Total General State Aid	66,831,087	67,713,879	64,010,569	65,228,828	68,349,125	61,851,052	83,341,976	97,435,769
Categoricals								
Special Education-Private Facility	1,523,224	2,154,336	1,602,849	1,936,116	1,976,546	2,937,006	2,440,758	2,731,521
Special Education-Extraordinary	3,881,363	5,565,141	4,296,624	5,776,916	5,945,882	7,018,326	5,519,100	5,289,844
Special Education-Personnel	4,162,794	5,900,404	4,884,325	5,967,880	5,588,004	7,202,571	5,820,222	5,835,696
Special Education-Orphanage Individual	2,836,892	2,285,715	2,943,653	3,412,731	2,817,632	2,988,140	2,511,969	2,890,240
Special Education-Orphanage Summer	415,877	540,545	567,964	270,901	385,181	506,644	506,644	526,282
Special Education-Summer School	32,938	44,186	41,442	30,721	48,707	41,463	41,403	52,351
Vocational Education Program Improvement Grant	420,024	476,299	193,229	281,683	426,221	438,760	407,163	443,180
Bilingual Education-Downstate-T.P.	2,680,685	1,488,486	1,206,878	5,399,693	3,165,254	3,083,553	4,587,721	4,782,786
State Free Lunch and Breakfast	253,831	363,885	201,858	461,511	489,473	254,111	225,000	138,202
School Breakfast Incentive	10,361	7,636	18,165	1,814	-	-	-	-
Driver Education	234,848	211,326	201,860	269,260	84,345	155,842	126,517	98,181
Adult Education State Performance	17,209	15,098	23,636	19,888	40,057	28,417	16,587	-
Adult Education State Basic	135,211	96,943	117,927	76,526	161,998	55,741	113,657	-
Adult Education Public Assistance	35,276	45,572	50,626	32,030	57,522	38,341	58,942	-
National Board Certification I	47,078	54,000	-	49,292	33,272	-	50,000	-
National Board Certification II	12,000	69,000	-	-	-	-	-	-
Truants Alternative/Optional Education	312,429	350,091	159,455	311,662	293,426	-	172,833	-
State Schools Grant (ROE)	79,122	210,282	129,448	272,092	90,169	136,506	102,375	94,500
Early Childhood-Pre K	3,708,357	3,872,955	-	2,220,077	3,824,806	3,769,058	2,887,289	3,540,203

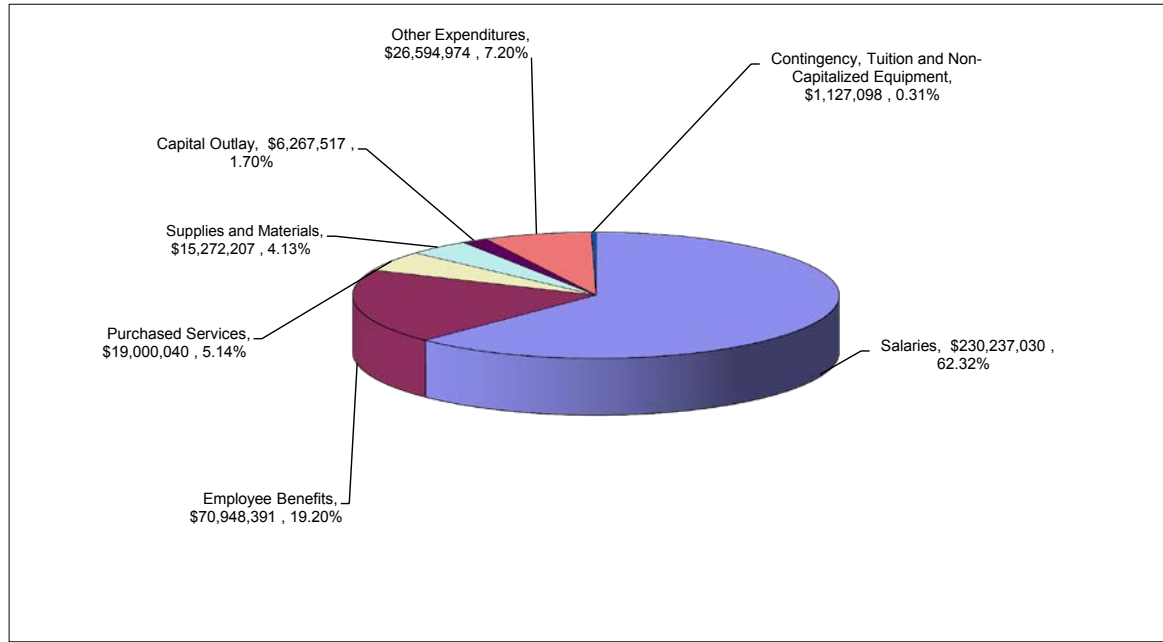
	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Early Childhood-Project Prepares	177,314	93,015	-	101,914	317,075	329,726	245,922	301,533
Early Childhood-Preschool For All Children	175,804	133,487	-	146,088	52,662	-	-	-
Early Childhood-Prevention Initiative	148,008	84,000	-	85,218	43,302	-	-	-
Reading Improvement Program	1,123,592	998,028	734,241	552,964	-	-	122,837	-
Reading Improvement Block-Reading	-	-	-	-	-	-	-	-
ADA Safety and Educational Block	1,300,439	1,321,188	167,921	167,952	-	-	-	-
State Library Grant	28,291	28,720	207	28,327	60,464	33,999	28,999	29,234
Summer Bridges Revenue	726,600	809,929	639,934	679,485	-	-	-	-
Family Literacy	17,849	8,063	13,497	3,866	6,703	8,794	-	5,000
Orphanage Tuition-18-3	36,011	57,564	62,800	172,144	36,757	109,923	43,404	47,873
Kane County Health Department	-	-	-	-	4,000	-	-	-
Advanced Placement Classes	156,632	-	-	-	-	-	-	-
Arts and Foreign Language Planning	-	12,509	(2,174)	-	-	-	-	-
Teacher Induction Mentoring	-	66,181	3,914	60,580	-	-	-	-
Other Revenue From State Sources	-	-	79,572	-	-	-	-	-
Mental Health	-	-	875	34,658	130,227	(46,185)	-	-
Total Categoricals	24,690,059	27,364,584	18,340,726	28,823,991	26,079,683	29,090,736	26,029,343	26,806,626
Federal Aid								
Title V-Innovative	63,115	1,002	-	-	-	-	-	-
National School Lunch Program	5,785,667	6,568,483	7,354,203	7,674,432	8,130,232	8,971,276	9,000,000	9,000,000
School Breakfast Program	993,439	1,369,078	1,405,951	1,593,922	1,863,574	2,726,344	2,700,000	1,550,000
Fresh Fruit and Vegetable Program	-	27,355	74,085	58,865	81,528	107,288	-	-
Child Nutrition Commodity/Salvage	-	2,651	-	-	-	-	-	-
Title I-Low Income	5,298,322	3,479,393	8,435,163	6,476,311	6,796,997	9,912,797	8,607,668	9,980,279
Title I-Low Income-Neglect	127,099	43,783	28,905	36,307	43,134	53,131	36,307	47,818
Title I - School Improvement	-	-	-	15,908	331	-	-	-
C S R Demonstr Prog-EHS	1,000	-	-	-	-	-	-	-
C S R Demonstr Prog-Sheridan	6,000	-	-	-	-	-	-	-
Even Start	128,400	8,656	-	-	-	-	-	-
Title IV-Safe and Drug Free Schools	139,031	93,711	130,413	15,215	(1,730)	1,300	-	-
21st Century Comm Learning	5,575	-	-	-	-	-	-	-
21st Century Comm Learning	244,337	275,978	622,969	541,580	919,075	1,031,801	359,300	250,459
Fed-Sp Ed-Pre-School Flow	139,132	169,982	211,677	167,158	147,582	167,467	149,664	162,659
Fed-Sp Ed-IDEA Flow Through	7,762,222	7,461,252	6,366,008	7,551,975	8,206,285	7,736,750	7,012,151	7,531,749
Room and Board PL 94-192 Spec Ed	342,089	403,409	271,010	156,620	199,118	304,273	255,480	114,151
Voc Ed Perkins Title Iic	295,028	336,421	341,787	430,500	457,449	409,689	392,128	386,851
Fed Adult Ed Basic	104,050	128,229	108,235	108,109	102,202	43,966	108,109	-
Adv Placement Fees Incentive	(1,782)	-	-	-	-	-	-	-
ARRA-Title I-Part A	-	-	1,470,336	3,440,915	269,482	-	-	-
ARRA-Title I-Low Income	-	-	27,071	-	-	-	-	-
ARRA - Rising Star	-	-	-	85,100	4,672	-	-	-
ARRA-IDEA Preschool	-	-	112,136	209,230	14,446	-	-	-
ARRA-IDEA Flow Through	-	-	4,245,744	4,048,096	1,205,741	-	-	-
ARRA-McKinley-Vento Homeless Grant	-	-	22,988	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	3,260,662	-	-	-	-	-
ARRA-Early Childhood Block Grant	-	-	153,704	-	-	-	-	-
ARRA-Preschool For All Children	-	-	220,320	-	-	-	-	-
ARRA-EC Prevention Initiative	-	-	128,520	-	-	-	-	-

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
ARRA - MIECHVP	-	-	-	-	52,584	199,254	-	186,179
ARRA - Drop in Preschool	-	-	-	-	11,581	38,419	-	-
ARRA-Education Jobs	-	-	-	4,622,728	69,487	-	-	-
Emergency Immigrant Assistance	-	-	-	-	-	-	-	31,214
Title III Lang Inst Prog Lim English	1,714,915	865,255	2,089,312	1,102,441	1,250,039	1,216,609	1,050,150	1,314,629
Learn and Serve America	16,764	11,147	20,478	15,625	8,436	-	15,625	-
McKinney Education for the Homeless	-	-	20,000	-	12,000	-	-	-
Title II-Teacher Quality	1,014,291	668,892	1,485,121	1,193,684	405,416	738,441	759,890	1,427,168
MIHOPE	-	-	-	-	-	15,000	-	4,299
Dept of Rehab Services	64,189	72,556	58,604	58,604	55,815	47,449	-	-
Technology-Enhancing Education	65,526	54,235	50,371	6,630	(6,662)	-	-	-
Teaching American History	232,023	252,301	295,454	166,393	226,681	878	-	-
COPS Grant	-	-	115,002	23,389	117,111	-	150,000	38,747
Medicaid Fee for Service	326,625	722,701	1,109,002	696,190	1,826,981	994,343	850,000	850,000
Administrative Outreach	1,540,081	-	866,113	1,514,564	1,150,835	979,249	1,000,000	1,000,000
REMS Grant	-	-	200,204	100,091	158,700	-	-	-
Larkin Project SERV	-	-	19,221	28,288	-	-	-	-
National Board Resource Ctr	-	-	12,000	(3)	-	-	-	-
Streamwood CTEI	-	-	94,662	108,040	28,762	-	-	-
Teacher Mentoring	-	774,644	-	-	-	-	-	-
FIE Learning Std and C&TE	38,492	-	-	-	-	-	-	-
Safe Routes to Schools	-	-	-	-	15,470	9,513	-	-
Emerg Mgmt - FEMA	-	-	-	9,635	-	-	-	-
All Day Kindergarten	201,702	3,118	-	-	-	-	-	-
Total Federal Aid	26,647,332	23,794,232	41,427,432	42,256,540	33,823,353	35,705,238	32,446,473	33,876,202
Other Revenue								
Strata Systems Grant	10,000	-	-	-	-	-	-	-
UIC Mini Grant	-	-	-	-	20,724	10,676	25,000	-
Project Lead the Way	-	25,000	25,000	25,000	145,000	-	25,000	-
Mototola Nat. Alliance Partnership	-	-	-	-	5,182	-	-	-
Midwest Dairy Association Grant	-	-	15,000	-	-	-	-	-
Midwest Dairy Association Grant	-	-	15,000	3,000	50,123	-	-	-
Hanover Township Grant	-	-	-	-	-	138	-	-
Wisdom Foundation	-	-	-	-	-	1,020	-	-
Breakfast in the Classroom	-	-	-	-	-	123,691	100,000	-
U46 Educational Foundation	-	-	-	-	-	22,579	-	25,000
Stupski Foundation	100,000	-	-	-	-	-	-	-
YMCA Parents as Teachers	-	-	1,150	-	-	-	-	-
Kane County Health Department	3,163	-	-	-	-	-	-	-
Woodland HtsHanover Township	-	-	6,124	875	-	-	-	-
SHS Smaller Learning Communities	74,041	-	-	-	-	-	-	-
National Science Foundation	10,089	640	-	-	-	-	-	-
Grand Victoria Foundation	155,550	228,950	93,000	87,000	-	-	-	-
NPBTS State Farm	-	-	12,400	5,300	(17,101)	-	-	-
KCT Education grant TMP	-	-	-	5,800	-	-	-	-
Concert Revenue	1,795	2,295	-	-	-	-	-	-
NIA Flow Thru	188,234	-	-	-	-	-	-	-
Total Other Revenue	542,872	256,885	167,674	126,975	203,928	158,104	150,000	25,000

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Total Revenue	\$ 307,569,714	\$ 313,167,289	\$ 320,754,616	\$ 344,932,569	\$ 344,163,846	\$ 337,152,434	\$ 350,972,124	\$ 365,873,637

School District U-46
 Education Fund Summary
 FY 2015 Budget

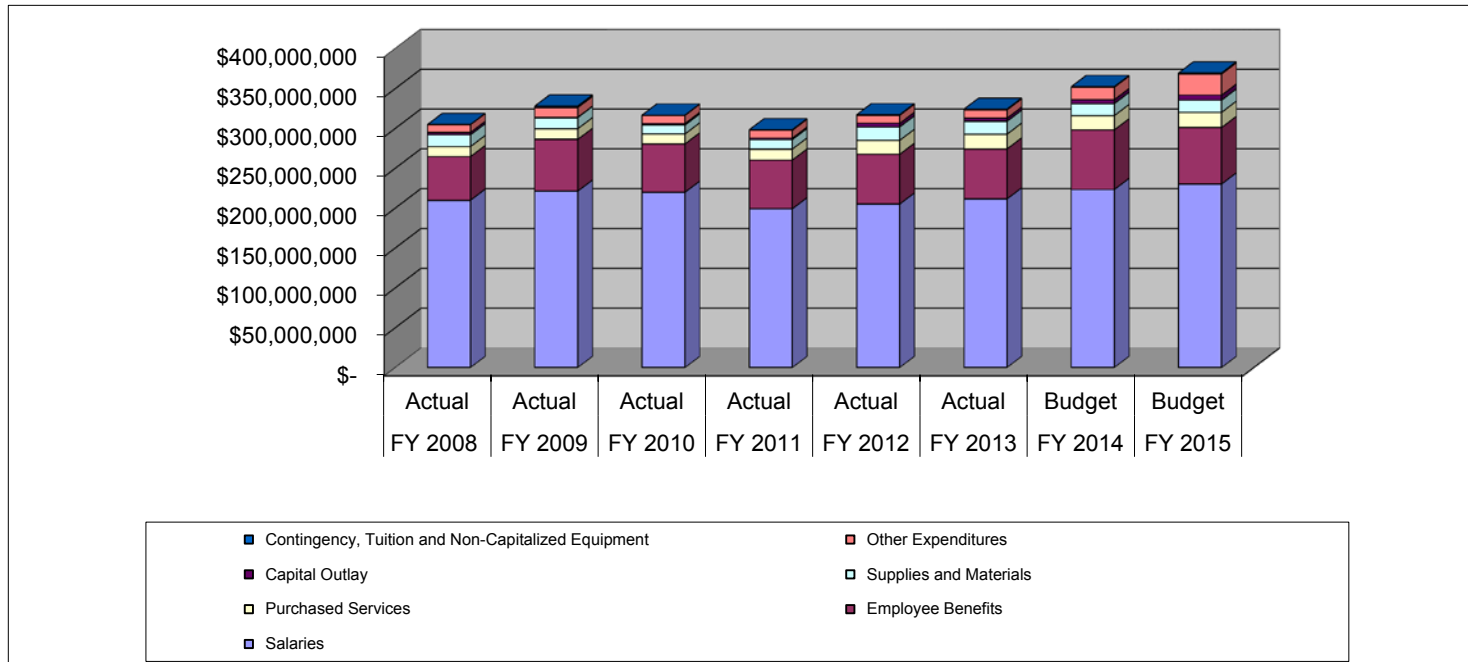
	FY 2015 Budget
Expenditures	
Salaries	\$ 230,237,030
Employee Benefits	\$ 70,948,391
Purchased Services	\$ 19,000,040
Supplies and Materials	\$ 15,272,207
Capital Outlay	\$ 6,267,517
Other Expenditures	\$ 26,594,974
Contingency, Tuition and Non-Capitalized Equipment	\$ 1,127,098
Total Expenditures	\$ 369,447,258



School District U-46

Education Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 209,814,961	\$ 221,256,583	\$ 219,914,006	\$ 199,175,765	\$ 205,029,073	\$ 211,482,937	\$ 223,310,728	\$ 230,237,030
Employee Benefits	54,822,510	64,978,968	60,724,956	61,182,917	62,491,229	62,752,332	74,884,836	70,948,391
Purchased Services	12,544,895	13,392,908	12,493,505	13,756,933	17,488,933	18,524,787	17,859,406	19,000,040
Supplies and Materials	14,735,590	14,003,246	11,148,054	11,867,115	16,793,137	16,088,931	15,067,959	15,272,207
Capital Outlay	3,010,567	346,904	1,975,469	1,826,514	4,585,176	3,998,120	4,985,420	6,267,517
Other Expenditures	9,751,296	12,163,527	10,178,781	9,841,642	10,062,724	10,339,833	15,527,580	26,594,974
Contingency, Tuition and Non-Capitalized Equipment	-	1,691,769	120,380	551,217	566,150	786,906	601,843	1,127,098
Total Expenditures	\$ 304,679,819	\$ 327,833,905	\$ 316,555,151	\$ 298,202,103	\$ 317,016,423	\$ 323,973,845	\$ 352,237,771	\$ 369,447,258



School District U-46

Education Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Teachers Salaries	\$ 140,664,059	\$ 150,370,948	\$ 156,186,941	\$ 140,369,359	\$ 142,257,579	\$ 145,903,685	\$ 155,100,426	\$ 159,132,138
Administrative Salaries	18,654,732	19,467,087	17,765,738	16,478,358	17,436,068	17,899,230	20,025,918	20,337,044
Technical Salaries	6,698,779	6,697,760	7,033,080	7,509,257	8,134,543	8,486,755	8,815,731	11,472,616
Temporary Salaries	109,264	87,419	92,385	74,636	135,194	79,598	116,829	-
Permanent Substitute Salaries	2,293,986	1,818,655	856,088	64	26,166	402,240	430,000	-
Daily Substitute Salaries	4,957,568	3,848,421	3,032,781	3,277,194	3,053,831	3,086,179	2,991,479	4,273,587
Hourly Substitute Salaries	140,629	153,999	106,567	86,654	160,906	135,450	170,624	131,250
Other Hourly Extra Curr Superv	2,633,430	2,291,269	2,109,090	1,533,712	2,060,577	2,443,870	2,479,451	3,950,120
Athletic Extra Curr Supervision	354,912	324,907	274,792	690,555	704,547	399,421	357,500	240,999
Noon Supervision	2,095,156	2,323,812	2,094,206	1,948,411	1,956,640	1,960,243	1,269,577	1,510,040
Stipends	5,038,021	6,008,874	5,517,352	4,198,808	5,273,858	5,159,325	5,339,517	4,355,272
Overtime Time and a Half	995,330	691,550	143,058	112,638	182,026	207,707	155,109	195,468
Overtime Double Time	12,558	9,621	2,066	1,369	1,270	1,830	2,053	2,587
Teachers Aides and Assistants	990,755	1,009,104	455,721	458,478	674,174	966,896	989,934	1,057,886
Special Education Aides	4,742,410	5,421,879	5,434,415	5,561,264	5,640,196	6,168,202	6,319,711	6,044,656
Bilingual Aides	744,645	762,230	344,410	8,280	89	54,281	58,500	199,995
Para Professionals	1,078,339	1,010,986	1,179,500	860,549	962,911	1,310,840	1,445,682	1,025,744
Deans Assistants	1,516,700	1,921,675	1,413,191	1,404,102	1,487,383	1,493,783	1,622,954	1,610,149
12-Month Secretaries	4,610,484	5,293,027	5,005,553	4,590,484	4,567,046	4,362,658	4,465,228	4,482,753
10-Month Secretaries	5,012,453	5,182,356	4,430,294	4,158,593	3,738,389	4,011,411	4,160,192	3,720,941
Clerical Aides	1,894,282	1,874,113	1,934,393	565,921	516,998	531,002	582,441	435,944
Liaisons	330,274	307,531	239,515	951,678	1,356,819	1,610,042	1,701,535	1,510,299
Maintenance	411,514	413,203	499,081	378,577	218,771	268,508	403,400	244,188
Drivers	299,565	307,301	309,998	314,807	238,353	333,413	435,000	618,482
Food Service Tech	3,337,761	3,570,006	3,424,291	3,625,370	4,199,081	4,168,297	3,829,938	3,649,017
Student Helpers	197,355	88,850	29,499	16,648	45,659	38,069	42,000	35,856
Total Salaries	209,814,961	221,256,583	219,914,006	199,175,765	205,029,073	211,482,937	223,310,728	230,237,030
Employee Benefits								
Teachers Retirement	19,256,533	22,330,356	23,213,491	20,131,444	21,836,192	23,291,071	24,451,173	25,108,854
Medicare Contribution	-	7	-	-	-	-	-	-
TRS Early Retirement Contribution	1,433,324	2,538,605	1,590,994	678,726	874,352	1,839,065	2,300,000	1,600,000
Life Insurance	354,981	368,706	137,852	224,193	215,882	341,609	298,997	268,815
Medical Insurance	30,410,346	36,618,145	33,013,699	37,459,782	36,737,002	34,047,502	44,657,791	40,663,100
Dental Insurance	2,064,661	1,797,616	1,726,508	1,548,185	1,478,788	1,487,653	1,578,883	1,871,852
Disability Insurance	375,726	207,167	213,152	145,729	106,896	318,077	297,992	328,496
Insurance Differential	-	-	-	-	-	-	-	-

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
IMRF/SS/Medicare Allocation	926,939	1,118,366	829,260	994,857	1,242,117	1,427,355	1,300,000	1,107,274
Total Employee Benefits	54,822,510	64,978,968	60,724,956	61,182,917	62,491,229	62,752,332	74,884,836	70,948,391
Purchased Services								
Technical Services	140,373	10,486	109,586	101,853	7,528	724	3,000	72,710
Admin Professional Services	459,274	479,671	109,247	997,926	1,052,604	701,650	1,066,400	1,220,800
Instructional Professional Ser	2,575,930	4,459,177	5,499,452	5,630,668	5,539,582	5,522,675	5,249,746	1,934,131
Audit/Financial Services	65,080	85,672	92,955	107,500	103,706	106,400	105,932	105,000
Legal Services			45,186	176,651	505,722	451,023	300,000	251,000
Other Tech and Prof Serv	3,109,524	2,187,848	1,089,005	1,029,217	2,307,664	3,559,419	2,537,174	6,217,749
Superintendent Search	-	7,565	-	-	-	-	-	25,000
Cleaning Services	179,287	170,909	162,602	185,987	402,999	104,107	110,500	70,500
Repairs and Maint Services	1,324,996	1,690,222	1,667,692	2,522,717	2,363,766	2,786,736	3,104,215	2,827,158
Rentals	45,094	43,105	44,920	40,694	44,452	57,722	86,067	74,000
Installment Purchases	54,570	51,528	43,553	-	-	-	-	-
Pupil Transportation	123,307	87,681	120,251	729,200	1,186,631	1,551,734	1,065,629	1,834,024
Indistrict/Regional Travel	243,076	231,230	142,733	130,755	159,912	137,848	121,543	143,722
Travel Conf/Workshops	750,565	638,577	593,424	615,177	548,939	412,184	706,545	946,620
Out of District Travel	67,258	49,799	48,552	48,310	135,343	56,159	84,244	110,664
Negotiations Expense	-	-	-	7,223	505,807	151,767	65,000	90,000
Awards and Banquets	69,332	63,352	41,627	39,907	24,789	31,513	48,600	19,600
Communications/Postage	1,023,408	2,164,789	1,568,751	533,674	1,733,552	1,612,871	1,921,433	1,736,850
Advertising	245,988	133,774	25,739	34,202	50,365	81,667	38,660	33,400
Printing and Duplicating	288,458	253,685	145,946	219,366	217,425	175,069	325,638	355,794
Binding	18,451	20,775	18,546	27,261	19,343	25,065	35,900	38,000
Copier Service/Repair	497,769	562,456	579,842	454,736	516,554	682,148	541,056	561,330
Copier Lease/Rental	844,145	(146,358)	153,142	12,817	19,694	25,892	43,704	34,000
Insurance	14,234	13,830	13,830	-	-	-	14,000	14,000
Workers Compensation	-	-	-	-	-	250,000	250,000	250,000
Property Claims/Tort	3,623	3,704	-	-	-	-	-	-
Other Purchased Services	401,153	129,431	176,924	111,092	42,558	40,412	34,421	33,990
Total Purchased Services	12,544,895	13,392,908	12,493,505	13,756,933	17,488,933	18,524,787	17,859,406	19,000,040
Supplies and Materials								
Supplies	4,981,474	2,915,616	3,830,809	4,210,696	5,546,137	4,634,540	4,637,428	4,821,781
Food Service Food and Supplies	6,442,632	7,484,151	5,538,813	6,017,653	6,972,213	7,195,789	6,137,983	6,658,288
Custodial Supplies	36	-	75	0	0	-	-	-
Supplies for Charge Backs	(332,003)	(342,631)	(347,018)	(354,242)	(350,588)	(350,436)	-	-
Tech Consumables	88,275	92,263	46,887	60,540	68,389	60,861	71,847	63,999
Copier Paper/Supplies	141,428	172,170	103,674	132,875	117,251	137,638	156,496	200,242
Freight In/Shipping	1,449	5,353	3,318	-	-	-	-	-
AV Supplies	297	189	-	130	150	326	261	250
Support Materials	106,290	53,394	46,548	70,037	106,757	71,928	69,600	83,636
Discounts	-	-	-	-	-	-	-	-
Textbooks	1,945,352	2,615,371	1,415,036	1,564,710	3,328,542	3,642,336	3,300,000	3,300,000

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget
Suppl Instructional Materials	701,622	525,732	431,536	46,514	48,998	4,250	12,276	6,712
Title IV Instr Materials-100B	-	-	-	-	-	-	-	-
Computer Accessories	80,570	89,028	40,316	46,135	39,417	46,785	49,371	44,811
Library Materials	372,839	343,966	5,629	36,253	38,494	45,139	40,498	16,017
Suppl Library Materials	4,499	2,829	1,949	1,860	2,137	2,006	2,375	2,375
Periodicals	11,537	6,813	2,420	4,665	3,002	4,237	5,214	6,096
Gasoline	34,049	52,220	41,047	29,289	51,685	55,369	63,000	68,000
Software	-	-	-	-	820,553	538,161	521,609	-
Inventory Shrinkage	155,244	(13,218)	(12,985)	-	-	-	-	-
Total Supplies and Materials	14,735,590	14,003,246	11,148,054	11,867,115	16,793,137	16,088,931	15,067,959	15,272,207
Capital Outlay								
Land	-	-	-	-	-	-	-	-
Add/Repl Equipment	1,031,862	378,536	647,352	1,733,520	4,348,639	3,734,523	4,671,890	5,946,487
Aged and Obsolete Equipment	478,476	(28,341)	56,323	81,748	227,351	256,808	303,030	318,030
Lease/Purchase Equipment	1,500,229	(3,291)	1,271,795	11,246	9,186	6,789	10,500	3,000
Total Capital Outlay	3,010,567	346,904	1,975,469	1,826,514	4,585,176	3,998,120	4,985,420	6,267,517
Other Expenditures								
Dues and Fees	193,019	119,133	180,726	95,018	99,959	175,808	272,670	230,408
Transfers-Interfund	1,630,108	1,404,530	1,242,870	883,880	919,258	933,780	992,000	12,992,000
Transfer of Principal to Debt Service	-	1,752,913	865,251	1,437,408	1,233,206	307,499	236,588	240,472
Transfer of Interest to Debt Service	-	612,115	122,480	106,769	56,870	19,438	11,851	7,967
Transfers-Bank interest	-	-	-	-	-	-	-	-
Tuition	7,927,956	8,274,938	7,767,449	7,318,566	7,753,431	8,903,309	9,514,471	8,374,127
Miscellaneous Objects	213	(102)	4	(0)	(0)	-	-	-
Contingency	-	-	-	-	-	-	4,500,000	4,750,000
Total Other Expenditures	9,751,296	12,163,527	10,178,781	9,841,642	10,062,724	10,339,833	15,527,580	26,594,974
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	1,620,331	-	-	-	615,627	451,843	977,098
Termination Benefits	-	71,438	120,380	551,217	566,150	171,279	150,000	150,000
Total Contingency and Tuition	-	1,691,769	120,380	551,217	566,150	786,906	601,843	1,127,098
Total Expenditures	\$ 304,679,819	\$ 327,833,905	\$ 316,555,151	\$ 298,202,103	\$ 317,016,423	\$ 323,973,845	\$ 352,237,771	\$ 369,447,258

School District U-46

Education Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Proceeds from Purchase Contracts	\$ 294,266	\$ -	\$ -	\$ -	\$ 1,198,870	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ 294,266	\$ -	\$ -	\$ -	\$ 1,198,870	\$ -	\$ -	\$ -

School District U-46

Transportation Fund Description
FY 2015 Budget

Transportation Fund

The Transportation Fund is used to account for the costs associated with transporting students for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, shall be paid by this fund. Any funds received for transportation purposes must be deposited into this fund, with amounts due other funds appropriately transferred thereafter.

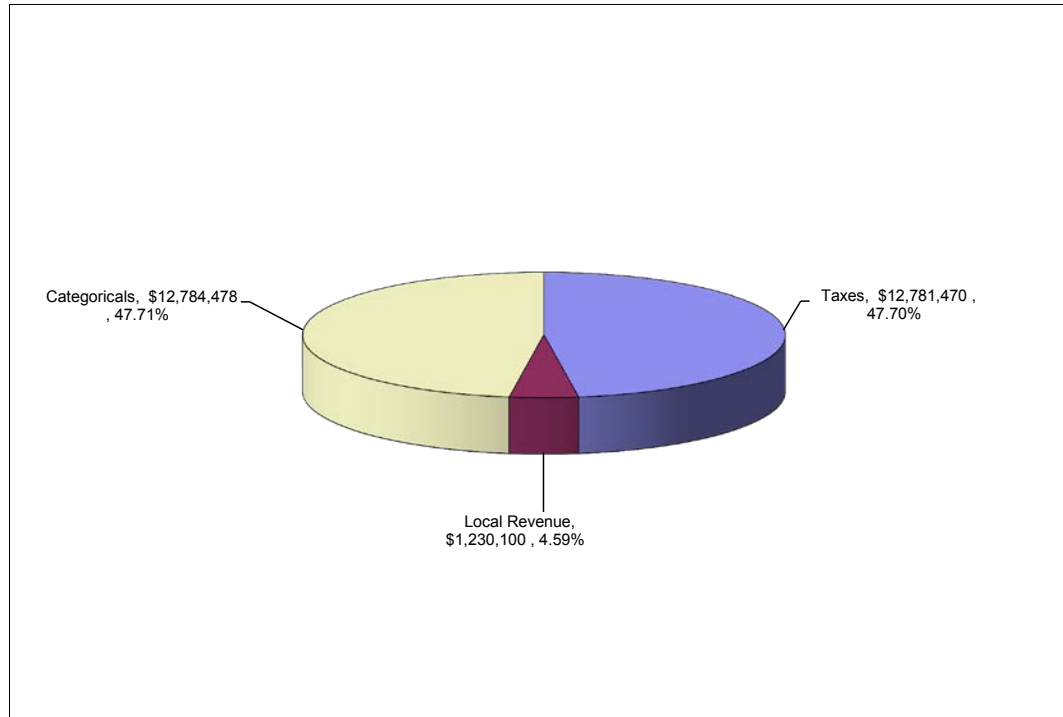
School District U-46

Transportation Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 5,430,185	\$ 5,730,055	\$ 6,189,238	\$ 6,477,681	\$ 7,492,818	\$ 8,654,764	\$ 10,278,144	\$ 12,781,470
Local Revenue	222,847	571,623	382,203	968,918	1,337,509	1,879,505	1,231,000	1,230,100
Categoricals	8,094,130	13,657,308	12,490,251	13,467,964	12,703,740	16,425,805	12,781,550	12,784,478
Total Revenue	<u>13,747,162</u>	<u>19,958,986</u>	<u>19,061,692</u>	<u>20,914,563</u>	<u>21,534,067</u>	<u>26,960,074</u>	<u>24,290,693</u>	<u>26,796,048</u>
Expenditures								
Salaries	12,757,795	13,748,876	13,154,154	12,624,999	12,554,397	12,574,819	12,335,950	12,493,794
Employee Benefits	5,501,256	6,784,945	6,593,561	5,669,606	3,991,145	4,211,580	4,358,589	4,616,545
Purchased Services	596,986	626,712	569,919	781,587	1,156,932	1,190,860	1,190,000	1,217,500
Supplies and Materials	3,242,644	2,546,872	2,518,029	2,884,212	3,181,966	3,272,939	3,314,000	3,379,000
Capital Outlay	5,623,243	3,283,936	-	-	454,793	7,251,565	5,000	1,570,000
Other Expenditures	(912,299)	1,366,349	2,050,260	2,652,077	2,506,433	581,607	2,094,163	1,488,254
Contingency, Tuition and Non-Capitalized Equipment	-	-	-	-	-	-	-	-
Total Expenditures	<u>26,809,625</u>	<u>28,357,690</u>	<u>24,885,923</u>	<u>24,612,482</u>	<u>23,845,666</u>	<u>29,083,370</u>	<u>23,297,702</u>	<u>24,765,093</u>
Excess (Deficiency) of Revenues Over Expenditures	(13,062,463)	(8,398,704)	(5,824,231)	(3,697,919)	(2,311,599)	(2,123,296)	992,991	2,030,955
Total Other Financing Sources (Uses)	<u>2,958,427</u>	<u>3,233,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,057,727</u>	<u>-</u>	<u>1,500,000</u>
Net Change in Fund Balance	(10,104,036)	(5,165,048)	(5,824,231)	(3,697,919)	(2,311,599)	4,934,431	992,991	3,530,955
Fund Balance at Beginning of Year	<u>3,262,904</u>	<u>(4,070,347)</u>	<u>(9,235,395)</u>	<u>(15,059,626)</u>	<u>(18,757,545)</u>	<u>(21,069,144)</u>	<u>(16,134,713)</u>	<u>(15,141,722)</u>
Fund Balance at End of Year	<u>\$ (6,841,132)</u>	<u>\$ (9,235,395)</u>	<u>\$ (15,059,626)</u>	<u>\$ (18,757,545)</u>	<u>\$ (21,069,144)</u>	<u>\$ (16,134,713)</u>	<u>\$ (15,141,722)</u>	<u>\$ (11,610,767)</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ (6,841,132)							
Change due to cash to accrual conversion	2,770,785							
Fund Balance July 1, 2008	<u>\$ (4,070,347)</u>							

School District U-46
Transportation Fund Summary
FY 2015 Budget

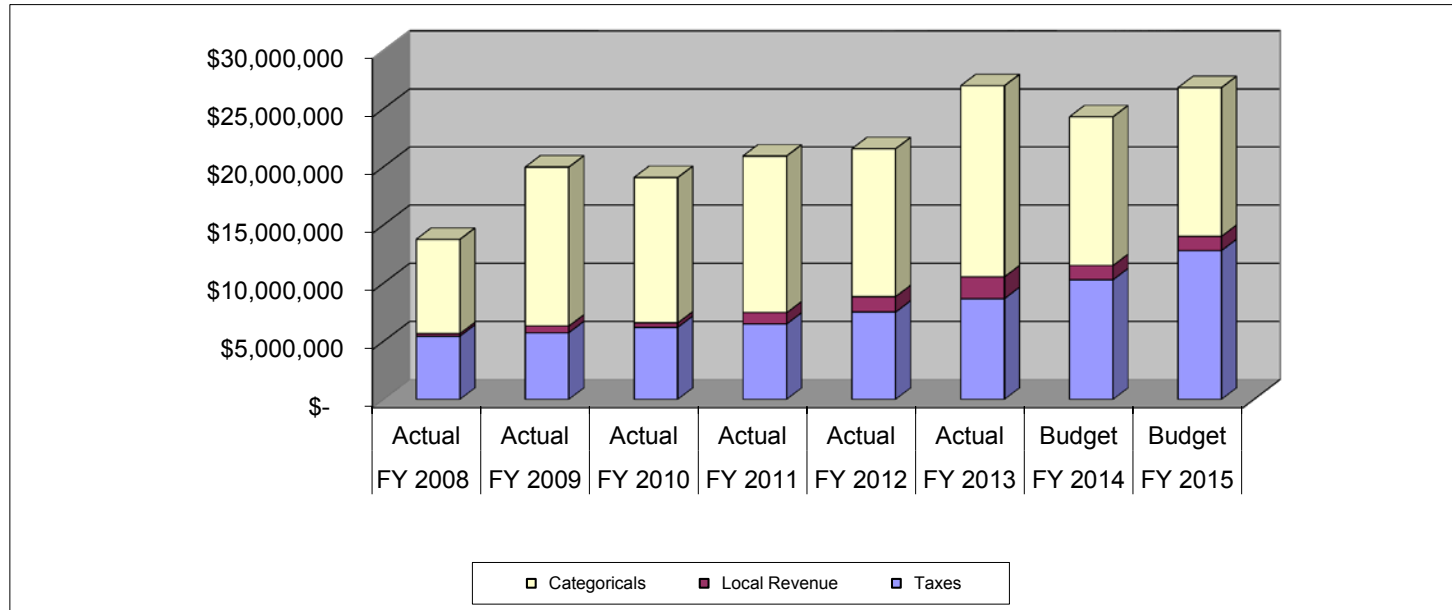
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 12,781,470
Local Revenue	\$ 1,230,100
Categoricals	\$ 12,784,478
Total Revenue	<u>\$ 26,796,048</u>



School District U-46

Transportation Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 5,430,185	\$ 5,730,055	\$ 6,189,238	\$ 6,477,681	\$ 7,492,818	\$ 8,654,764	\$ 10,278,144	\$ 12,781,470
Local Revenue	222,847	571,623	382,203	968,918	1,337,509	1,879,505	1,231,000	1,230,100
Categoricals	8,094,130	13,657,308	12,490,251	13,467,964	12,703,740	16,425,805	12,781,550	12,784,478
Total Revenue	\$ 13,747,162	\$ 19,958,986	\$ 19,061,692	\$ 20,914,563	\$ 21,534,067	\$ 26,960,074	\$ 24,290,693	\$ 26,796,048



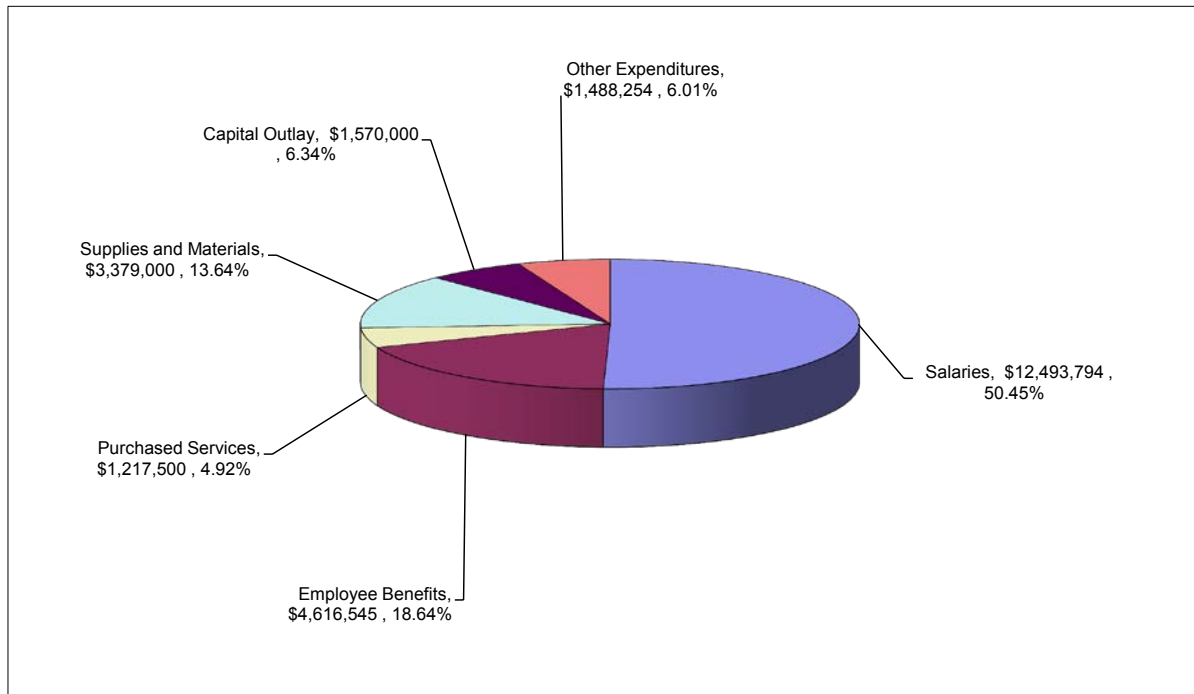
School District U-46

Transportation Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 5,430,185	\$ 5,730,055	\$ 6,189,238	\$ 6,477,681	\$ 7,492,818	\$ 8,654,764	\$ 10,278,144	\$ 12,781,470
Local Revenue								
Trans Fees/Pupils/Parents	5,190	5,410	-	-	-	2,473	-	-
Fees-Bus Trips-Cocurricular	209,135	563,178	381,504	968,503	1,337,334	1,819,401	1,230,000	1,230,000
Transportation other revenue	-	-	-	-	-	56,084	-	-
Interest on Investments	8,522	3,035	699	415	174	85	1,000	100
Other Local Revenue	-	-	-	-	-	1,463	-	-
Total Local Revenue	222,847	571,623	382,203	968,918	1,337,509	1,879,505	1,231,000	1,230,100
Categoricals								
Transportation-Regular	3,917,006	5,334,532	5,945,594	5,061,404	3,875,905	2,876,965	1,848,645	6,349,128
Transportation-Special Education	4,177,124	8,322,776	6,544,657	8,406,560	8,827,835	13,271,788	10,932,904	6,435,350
Other Revenue from State Source	-	-	-	-	-	277,052	-	-
Total Categoricals	8,094,130	13,657,308	12,490,251	13,467,964	12,703,740	16,425,805	12,781,550	12,784,478
Total Revenue	\$ 13,747,162	\$ 19,958,986	\$ 19,061,692	\$ 20,914,563	\$ 21,534,067	\$ 26,960,074	\$ 24,290,693	\$ 26,796,048

School District U-46
 Transportation Fund Summary
 FY 2015 Budget

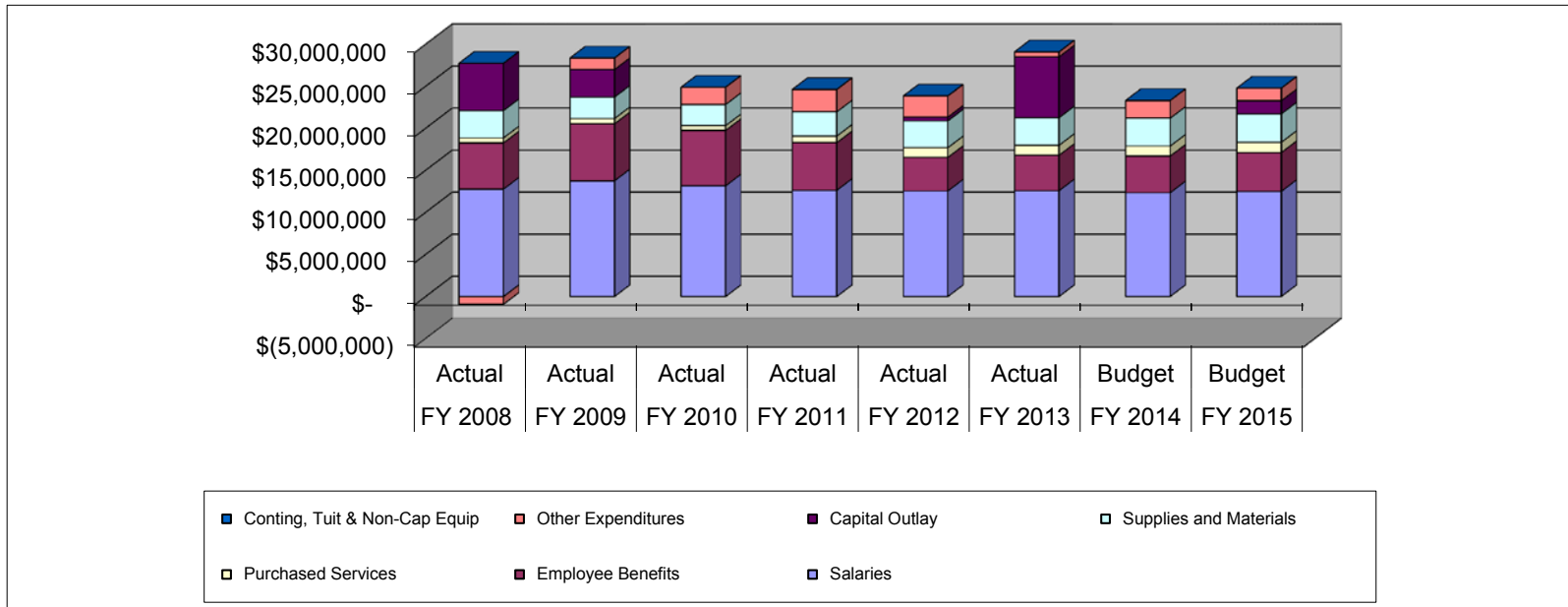
	FY 2015 Budget
Expenditures	
Salaries	\$ 12,493,794
Employee Benefits	\$ 4,616,545
Purchased Services	\$ 1,217,500
Supplies and Materials	\$ 3,379,000
Capital Outlay	\$ 1,570,000
Other Expenditures	\$ 1,488,254
Total Expenditures	\$ 24,765,093



School District U-46

Transportation Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 12,757,795	\$ 13,748,876	\$ 13,154,154	\$ 12,624,999	\$ 12,554,397	\$ 12,574,819	\$ 12,335,950	\$ 12,493,794
Employee Benefits	5,501,256	6,784,945	6,593,561	5,669,606	3,991,145	4,211,580	4,358,589	4,616,545
Purchased Services	596,986	626,712	569,919	781,587	1,156,932	1,190,860	1,190,000	1,217,500
Supplies and Materials	3,242,644	2,546,872	2,518,029	2,884,212	3,181,966	3,272,939	3,314,000	3,379,000
Capital Outlay	5,623,243	3,283,936	-	-	454,793	7,251,565	5,000	1,570,000
Other Expenditures	(912,299)	1,366,349	2,050,260	2,652,077	2,506,433	581,607	2,094,163	1,488,254
Conting, Tuit & Non-Cap Equip	-	-	-	-	-	-	-	-
Total Expenditures	\$ 26,809,625	\$ 28,357,690	\$ 24,885,923	\$ 24,612,482	\$ 23,845,666	\$ 29,083,370	\$ 23,297,702	\$ 24,765,093



School District U-46

Transportation Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Administrative Salaries	\$ 440,905	\$ 459,484	\$ 472,573	\$ 346,046	\$ 368,690	\$ 321,390	\$ 335,000	\$ 443,619
Technical Salaries	174,281	188,685	118,328	64,240	59,970	62,369	84,000	174,329
Temporary Salaries	-	-	-	1,303	-	-	-	-
Daily Substitute Salaries	-	726	-	-	-	-	-	-
Stipends	1,375	-	-	3,440	1,275	1,025	-	-
Overtime Time and a Half	758,296	670,309	345,309	299,568	348,717	331,364	362,500	356,750
12-Month Secretaries	-	-	-	-	-	-	-	22,088
Drivers	9,644,396	10,336,998	10,399,454	10,177,979	10,078,910	10,133,411	9,797,450	9,744,073
Driver Aide	904,934	1,137,271	892,331	850,609	881,684	859,083	880,000	924,000
Mechanics	520,867	590,481	555,844	567,990	512,002	544,174	557,000	594,819
Dispatchers	312,741	364,922	370,314	313,824	303,149	322,002	320,000	234,116
Total Salaries	12,757,795	13,748,876	13,154,154	12,624,999	12,554,397	12,574,819	12,335,950	12,493,794
Employee Benefits								
Life Insurance	24,208	25,331	9,745	15,401	14,199	18,961	10,679	171
Medical Insurance	2,912,402	3,464,115	3,482,723	3,521,815	3,799,073	3,996,443	4,175,897	4,367,607
Dental Insurance	212,917	160,703	146,903	138,410	173,655	185,539	163,703	241,593
Disability Insurance	12,187	7,166	7,287	5,036	4,217	10,637	8,310	7,174
IMRF/SS/Medicare Allocation	2,339,542	3,127,630	2,946,903	1,988,945	-	-	-	-
Total Employee Benefits	5,501,256	6,784,945	6,593,561	5,669,606	3,991,145	4,211,580	4,358,589	4,616,545
Purchased Services								
Technical Services	63,091	59,676	48,141	61,770	54,778	66,866	55,000	75,000
Other Tech and Prof Serv	38,677	54,846	40,741	28,407	110,530	172,314	175,000	183,000
Cleaning Services	8,647	12,260	11,037	11,466	12,599	14,973	17,000	20,000
Repairs and Maint Services	326,788	331,528	342,864	562,276	817,911	425,389	425,000	380,000
Installment Purchases	12,652	9,791	9,584	-	-	-	-	-
Pupil Transportation	115,596	112,585	60,933	61,367	103,970	459,922	455,000	477,000
Travel Conf/Workshops	2,335	104	236	-	1,700	938	3,000	5,000
Out of District Travel	11,723	17,335	40,527	36,569	38,115	25,161	35,000	45,000
Awards and Banquets	7,429	995	-	2,439	1,292	1,141	2,000	2,500
Communications/Postage	5,225	20,409	5,025	4,238	10,403	9,948	10,000	10,000
Printing and Duplicating	4,823	7,183	10,831	13,055	5,635	14,208	13,000	20,000
Total Purchased Services	596,986	626,712	569,919	781,587	1,156,932	1,190,860	1,190,000	1,217,500

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Supplies and Materials								
Supplies	764,808	894,107	814,271	800,240	1,030,252	1,132,030	1,139,000	1,170,000
Oil	28,979	41,214	50,320	49,521	60,954	66,443	75,000	75,000
Gasoline	2,448,857	1,611,551	1,653,438	2,034,452	2,090,761	2,074,466	2,100,000	2,134,000
Total Supplies and Materials	3,242,644	2,546,872	2,518,029	2,884,212	3,181,966	3,272,939	3,314,000	3,379,000
Capital Outlay								
Improvements (Non Building)	-	-	-	-	-	16,585	-	70,000
Addl/Repl Transportation Equipment	-	-	-	-	454,793	177,253	5,000	-
Transp Lease/Purchase Equipment	5,623,243	3,283,936	-	-	-	7,057,727	-	1,500,000
Total Capital Outlay	5,623,243	3,283,936	-	-	454,793	7,251,565	5,000	1,570,000
Other Expenditures								
Redemption of Principal	-	1,705,194	2,373,297	2,449,253.60	2,070,565.43	672,162	2,140,677	1,377,280
Bond Interest	-	278,158	312,801	237,148.60	133,900.90	56,247	37,553	72,541
Transfer-Interfund	(917,112)	(617,627)	(639,583)	(34,324.81)	298,008.34	128,133	155,934	155,934
Transfer-Bank Interest	-	-	-	-	-	(275,000)	(250,000)	(125,000)
Dues and Fees	4,813	624	3,745	-	3,959	65	10,000	7,500
Total Other Expenditures	(912,299)	1,366,349	2,050,260	2,652,077	2,506,433	581,607	2,094,163	1,488,254
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	2,856	-	-	-	-	-	-
Total Expenditures	\$ 26,809,625	\$ 28,360,546	\$ 24,885,923	\$ 24,612,482	\$ 23,845,666	\$ 29,083,370	\$ 23,297,702	\$ 24,765,093

School District U-46

Transportation Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Proceeds From Purchase Contracts	\$ 2,958,427	\$ 3,233,656	\$ -	\$ -	\$ -	\$ 7,057,727	\$ -	\$ 1,500,000
Total Other Financing Sources (Uses)	\$ 2,958,427	\$ 3,233,656	\$ -	\$ -	\$ -	\$ 7,057,727	\$ -	\$ 1,500,000

School District U-46

Operations and Maintenance Fund Description
FY 2015 Budget

Operations and Maintenance Fund

The Operations and Maintenance Fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the cost of interior decorating and the installation, improvement, repair, replacement, and maintenance of building fixtures; rental of buildings and property, payment of all premiums for insurance upon building and building fixtures; all costs of lights, gas, water, telephone service, custodial supplies and equipment, and professional surveys of district property. [See 105 ILCS 5/17-2 and 17-7]

School District U-46

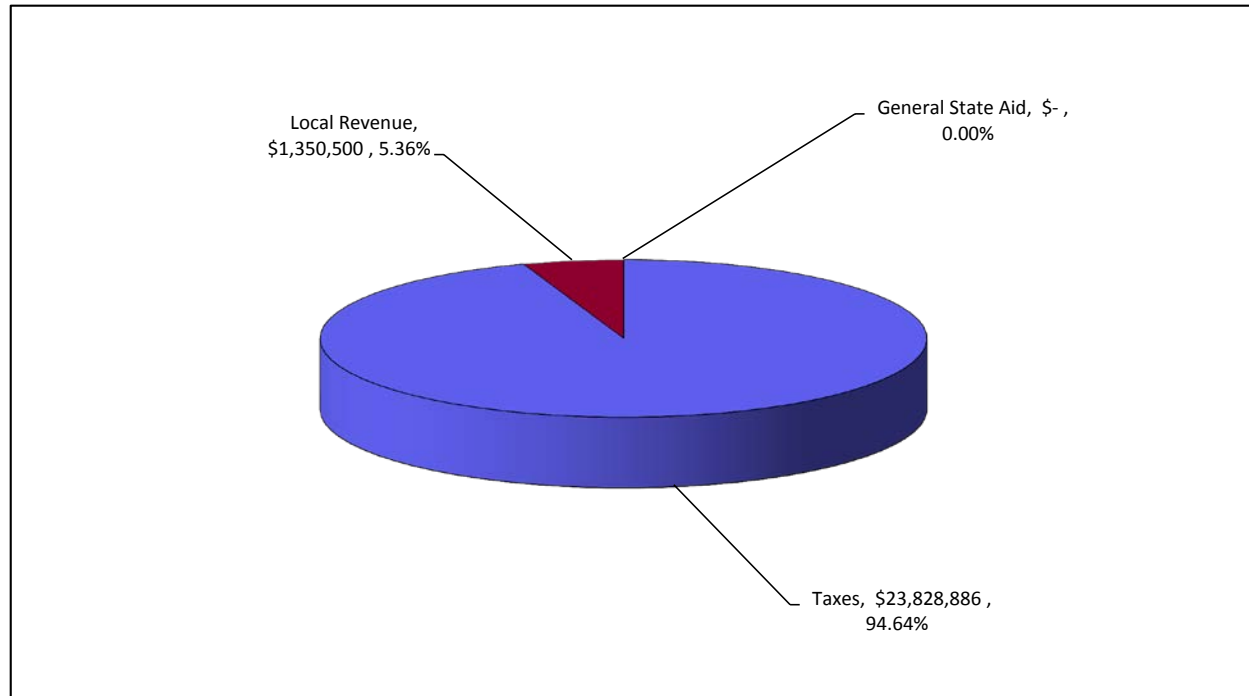
Operations and Maintenance Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 18,507,274	\$ 19,227,885	\$ 19,053,013	\$ 21,438,427	\$ 22,539,586	\$ 22,086,409	\$ 22,359,514	\$ 23,828,886
Local Revenue	6,370,132	3,948,118	2,831,624	3,820,871	3,815,705	1,030,071	955,163	1,350,500
General State Aid	2,000,000	2,000,000	2,000,000	2,000,000	975,000	975,000	1,125,000	-
Categoricals	17,771	1,975	-	240,000	384,258	461,681	-	-
Federal Aid	-	-	-	-	88,834	-	-	-
Total Revenue	<u>26,895,177</u>	<u>25,177,978</u>	<u>23,884,637</u>	<u>27,499,298</u>	<u>27,803,384</u>	<u>24,553,161</u>	<u>24,439,678</u>	<u>25,179,386</u>
Expenditures								
Salaries	7,298,025	7,478,426	7,736,650	7,030,718	6,854,299	6,845,206	7,103,761	7,418,554
Employee Benefits	1,531,129	1,757,711	1,753,255	1,767,614	1,549,236	1,571,251	2,059,860	1,441,959
Purchased Services	7,835,892	7,741,998	6,990,729	6,285,982	7,591,045	7,524,948	7,195,452	6,762,530
Supplies and Materials	8,789,866	9,314,594	6,457,335	7,000,862	6,249,170	6,256,826	6,908,100	6,978,100
Capital Outlay	667,850	84,438	171,234	325,211	4,934,653	10,604,268	7,391,829	17,962,653
Other Expenditures	(486,475)	272,329	331,159	84,321	(2,362,647)	(10,032,967)	(6,599,990)	(15,500,494)
Contingency, Tuition and Non-Capitalized Equipment	-	309,790	-	152,851	72,787	-	-	-
Total Expenditures	<u>25,636,287</u>	<u>26,959,286</u>	<u>23,440,362</u>	<u>22,647,559</u>	<u>24,888,543</u>	<u>22,769,532</u>	<u>24,059,011</u>	<u>25,063,303</u>
Excess (Deficiency) of Revenues Over Expenditures	1,258,890	(1,781,308)	444,275	4,851,739	2,914,841	1,783,629	380,666	116,084
Total Other Financing Sources (Uses)	195,484	-	-	-	-	-	-	-
Net Change in Fund Balance	1,454,374	(1,781,308)	444,275	4,851,739	2,914,841	1,783,629	380,666	116,084
Fund Balance at Beginning of Year	(10,731,220)	(8,731,386)	(10,512,694)	(10,068,419)	(5,216,680)	(2,301,840)	(518,211)	(137,544)
Fund Balance at End of Year	<u>\$ (9,276,846)</u>	<u>\$ (10,512,694)</u>	<u>\$ (10,068,419)</u>	<u>\$ (5,216,680)</u>	<u>\$ (2,301,840)</u>	<u>\$ (518,211)</u>	<u>\$ (137,544)</u>	<u>\$ (21,461)</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ (9,276,846)							
Change due to cash to accrual conversion	545,460							
Fund Balance July 1, 2008	<u>\$ (8,731,386)</u>							

School District U-46

Operations and Maintenance Fund Summary
FY 2015 Budget

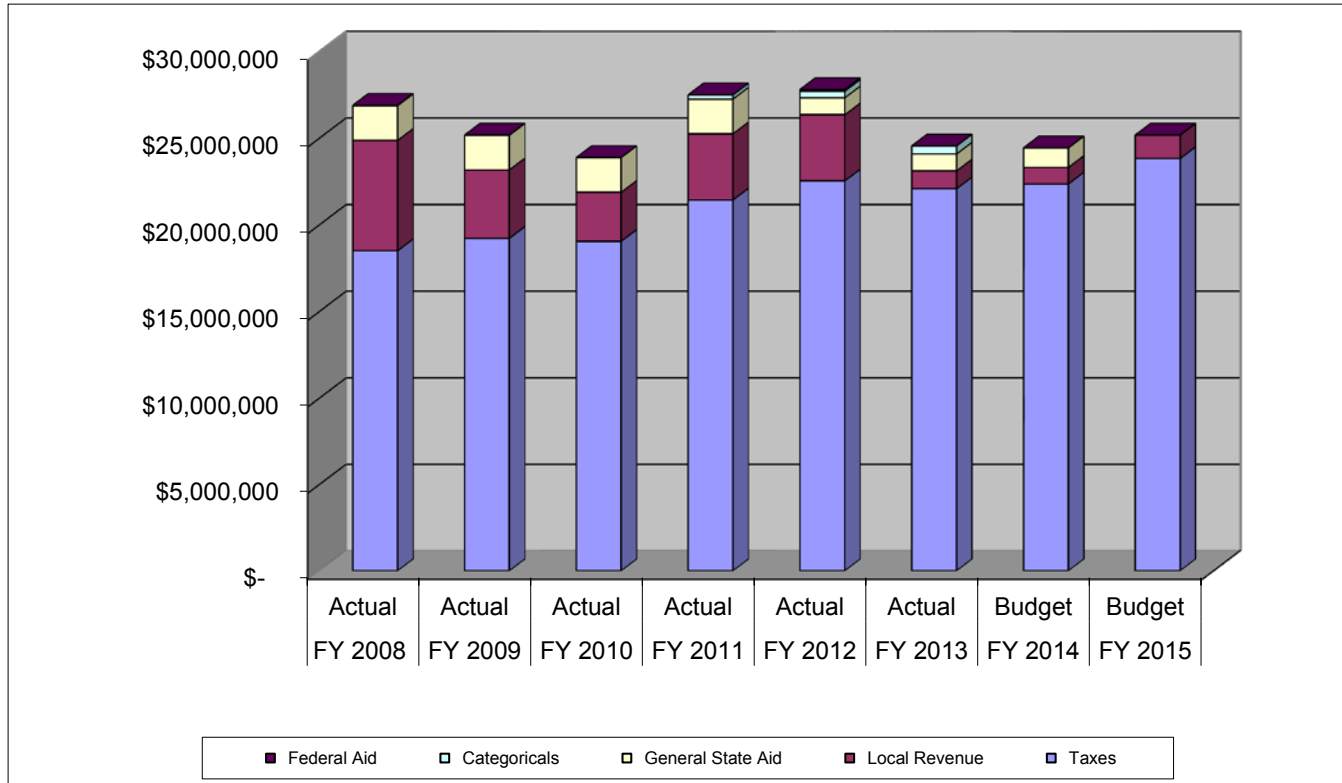
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 23,828,886
Local Revenue	\$ 1,350,500
General State Aid	\$ -
Total Revenue	<u>\$ 25,179,386</u>



School District U-46

Operations and Maintenance Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 18,507,274	\$ 19,227,885	\$ 19,053,013	\$ 21,438,427	\$ 22,539,586	\$ 22,086,409	\$ 22,359,514	\$ 23,828,886
Local Revenue	6,370,132	3,948,118	2,831,624	3,820,871	3,815,705	1,030,071	955,163	1,350,500
General State Aid	2,000,000	2,000,000	2,000,000	2,000,000	975,000	975,000	1,125,000	-
Categoricals	17,771	1,975	-	240,000	384,258	461,681	-	-
Federal Aid	-	-	-	-	88,834	-	-	-
Total Revenue	\$ 26,895,177	\$ 25,177,978	\$ 23,884,637	\$ 27,499,298	\$ 27,803,384	\$ 24,553,161	\$ 24,439,678	\$ 25,179,386



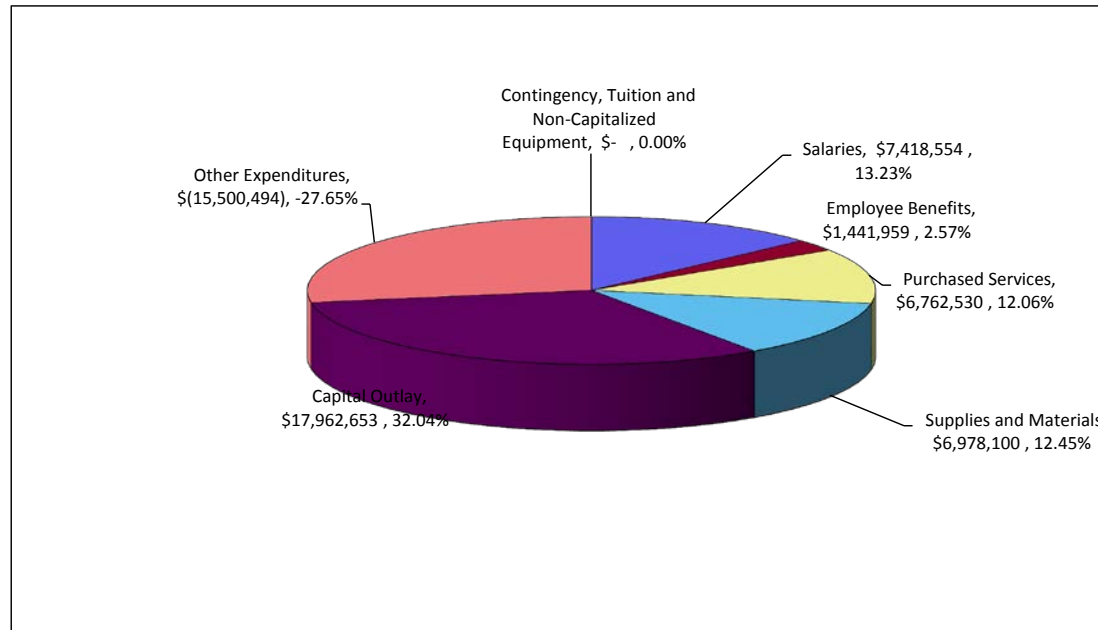
School District U-46

Operations and Maintenance Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 18,507,274	\$ 19,227,885	\$ 19,053,013	\$ 21,438,427	\$ 22,539,586	\$ 22,086,409	\$ 22,359,514	\$ 23,828,886
Local Revenue								
Corporate Personal Property Replacement Tax	2,503,100	2,194,439	1,746,553	2,264,962	2,083,606	-	-	-
Interest on Investments	2,828,997	860,329	2,479	1,391	575	256	5,163	500
Other Local Revenue	1,038,035	893,350	1,082,592	1,554,518	1,731,524	1,029,816	950,000	1,350,000
Total Local Revenue	6,370,132	3,948,118	2,831,624	3,820,871	3,815,705	1,030,071	955,163	1,350,500
General State Aid	2,000,000	2,000,000	2,000,000	2,000,000	975,000	975,000	1,125,000	-
Categoricals								
Energy and Recycling Grant	17,771	1,975	-	-	-	-	-	-
Other Revenue from State Source	-	-	-	240,000	384,258	411,681	-	-
School Maintenance Grant	-	-	-	-	-	50,000	-	-
Total Categoricals	17,771	1,975	-	240,000	384,258	461,681	-	-
Federal Aid								
Emerg Mgmt - FEMA	-	-	-	-	88,834.44	-	-	-
Total Revenue	\$ 26,895,177	\$ 25,177,978	\$ 23,884,637	\$ 27,499,298	\$ 27,803,384	\$ 24,553,161	\$ 24,439,678	\$ 25,179,386

School District U-46
Operations and Maintenance Fund Summary
FY 2015 Budget

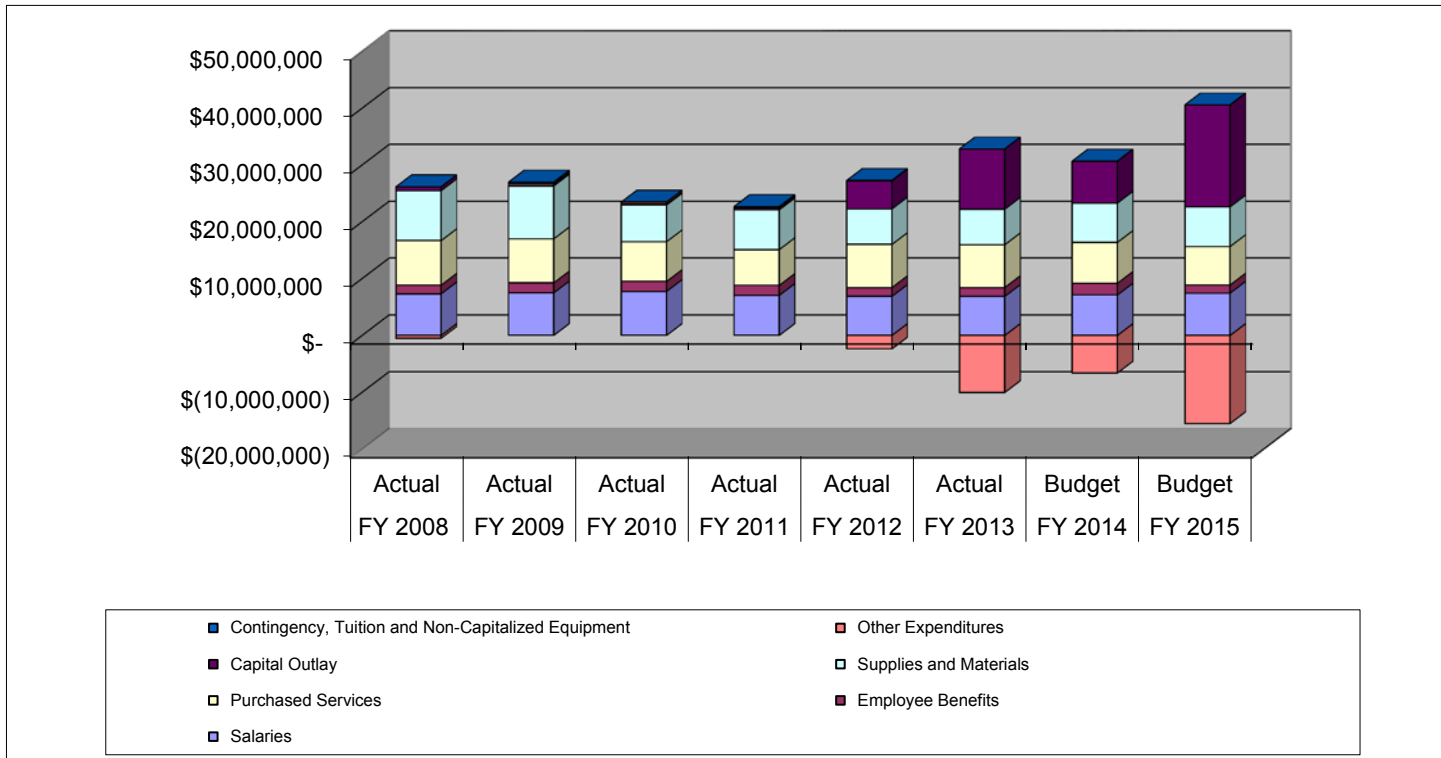
Expenditures	FY 2015 Budget
Salaries	\$ 7,418,554
Employee Benefits	\$ 1,441,959
Purchased Services	\$ 6,762,530
Supplies and Materials	\$ 6,978,100
Capital Outlay	\$ 17,962,653
Other Expenditures	\$ (15,500,494)
Contingency, Tuition and Non-Capitalized Equipment	\$ -
Total Expenditures	\$ 25,063,303



School District U-46

Operations and Maintenance Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 7,298,025	\$ 7,478,426	\$ 7,736,650	\$ 7,030,718	\$ 6,854,299	\$ 6,845,206	\$ 7,103,761	\$ 7,418,554
Employee Benefits	1,531,129	1,757,711	1,753,255	1,767,614	1,549,236	1,571,251	2,059,860	1,441,959
Purchased Services	7,835,892	7,741,998	6,990,729	6,285,982	7,591,045	7,524,948	7,195,452	6,762,530
Supplies and Materials	8,789,866	9,314,594	6,457,335	7,000,862	6,249,170	6,256,826	6,908,100	6,978,100
Capital Outlay	667,850	84,438	171,234	325,211	4,934,653	10,604,268	7,391,829	17,962,653
Other Expenditures	(486,475)	272,329	331,159	84,321	(2,362,647)	(10,032,967)	(6,599,990)	(15,500,494)
Contingency, Tuition and Non-Capitalized Equipment	-	309,790	-	152,851	72,787	-	-	-
Total Expenditures	\$ 25,636,287	\$ 26,959,286	\$ 23,440,362	\$ 22,647,559	\$ 24,888,543	\$ 22,769,532	\$ 24,059,011	\$ 25,063,303



School District U-46

Operations and Maintenance Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Administrative Salaries	\$ 651,651	\$ 721,566	\$ 766,187	\$ 664,111	\$ 664,749	\$ 647,113	\$ 726,892	\$ 735,262
Technical Salaries	13,710	-	-	-	-	-	-	-
Temporary Salaries	114,703	127,832	124,340	38,841	93,677	28,657	115,000	129,236
Permanent Substitute Salaries	-	-	-	-	-	-	-	-
Daily Substitute Salaries	-	210	-	-	-	-	-	-
Hourly Substitute Salaries	-	-	-	-	-	-	-	-
Other Hourly Extra Curr Superv	-	-	-	240	29,020	71,861	-	7,595
Athletic Extra Curr Supervision	-	-	-	-	-	-	-	-
Stipends	1,600	500	16,800	13,520	1,320	2,400	-	1,575
Overtime Time and a Half	439,002	260,747	93,191	138,103	105,494	161,248	175,000	220,500
Overtime Double Time	99,115	96,197	64,426	73,810	39,127	28,412	43,000	54,180
12-Month Secretaries	220,947	234,376	209,490	196,250	183,761	186,016	187,976	205,364
Custodians	3,639,787	3,829,517	4,163,267	3,863,836	3,781,372	3,726,863	3,856,153	3,897,466
Maintenance	1,324,460	1,346,907	1,423,772	1,241,631	1,140,056	1,170,455	1,177,813	1,280,411
Grounds	790,347	859,648	875,177	800,377	815,721	822,179	821,928	886,965
Student Helpers	2,703	926	-	-	-	-	-	-
Total Salaries	7,298,025	7,478,426	7,736,650	7,030,718	6,854,299	6,845,206	7,103,761	7,418,554
Employee Benefits								
Teachers Retirement	-	-	-	-	-	-	-	-
Life Insurance	9,926	10,399	4,001	6,323	4,621	5,845	16,017	15,200
Medical Insurance	1,419,053	1,657,471	1,666,374	1,685,079	1,475,444	1,489,847	1,950,190	1,359,913
Dental Insurance	95,918	82,496	75,411	71,052	65,223	65,781	80,508	65,548
Disability Insurance	6,232	7,345	7,468	5,161	3,947	9,778	13,144	1,299
Insurance Differential	-	-	-	-	-	-	-	-
Total Employee Benefits	1,531,129	1,757,711	1,753,255	1,767,614	1,549,236	1,571,251	2,059,860	1,441,959
Purchased Services								
Technical Services	97,181	60,502	48,308	108,105	750,742	658,442	707,452	140,000
Other Tech and Prof Serv	15,180	39,668	9,538	12,311	15,844	11,486	20,000	20,000
Sanitation Services	297,489	280,318	241,868	226,246	246,001	255,933	235,000	200,000
Cleaning Services	10,144	9,995	-	9,895	-	8,338	12,000	25,000
Repairs and Maint Services	2,222,582	1,953,611	1,417,171	1,563,621	1,803,957	1,860,692	2,014,000	2,021,030
Rentals	110,486	56,292	34,099	9,892	139,962	111,033	83,000	157,000
Contract Cleaning	3,721,254	3,812,086	3,824,386	3,243,924	3,323,574	3,386,565	3,519,000	3,500,000
Exterminating	25,005	23,171	11,440	11,293	22,647	18,762	20,000	20,000
Installment Purchases	195,152	(20,007)	-	-	-	-	-	-
Other Property Services	20,282	14,669	7,741	17,254	17,688	18,952	20,000	25,000
Indistrict/Regional Travel	2,102	1,189	73	257	1,144	2,465	2,000	6,500

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Travel Conf/Workshops	5,367	2,868	1,882	3,682	3,168	4,557	5,000	5,000
Out Of District Travel	-	-	-	-	598	512	1,000	1,000
Communications/Postage	613,228	1,005,918	901,843	617,661	680,280	633,967	30,000	40,000
Advertising	-	-	-	-	-	-	1,000	1,000
Printing and Duplicating	3,180	1,450	635	1,880	2,872	4,247	1,000	1,000
Water/Sewer	497,260	500,268	491,745	459,962	582,569	548,999	525,000	550,000
Other Purchased Services	-	-	-	-	-	-	-	50,000
Total Purchased Services	7,835,892	7,741,998	6,990,729	6,285,982	7,591,045	7,524,948	7,195,452	6,762,530
Supplies and Materials								
Supplies	877,898	1,013,787	978,038	941,410	1,237,374	1,023,451	1,020,000	1,090,000
Custodial Supplies	649,881	600,477	510,643	454,041	406,373	434,682	450,000	450,000
Periodicals	8	55	-	-	-	-	100	100
Gasoline	10	-	-	15	39,961	74,396	120,000	120,000
Natural Gas	3,104,740	3,255,801	1,298,321	1,786,205	1,341,876	1,380,138	1,800,000	1,800,000
Electricity	4,143,140	4,444,474	3,656,654	3,805,031	3,216,295	3,326,983	3,500,000	3,500,000
Other Supplies	14,189	-	13,680	14,160	7,290	17,176	18,000	18,000
Total Supplies and Materials	8,789,866	9,314,594	6,457,335	7,000,862	6,249,170	6,256,826	6,908,100	6,978,100
Capital Outlay								
Buildings	167,535	34,423	16,317	257,494	4,339,131	9,662,828	7,188,829	16,884,734
Improvements (Non Building)	98,111	21,744	38,422	46,798	525,284	687,908	50,000	148,919
Add/Repl Equipment	144,426	9,501	116,496	20,919	70,238	253,532	153,000	929,000
Lease/Purchase Equipment	257,778	18,770	-	-	-	-	-	-
Total Capital Outlay	667,850	84,438	171,234	325,211	4,934,653	10,604,268	7,391,829	17,962,653
Other Expenditures								
Redemption of Principal	55,574	-	-	-	-	-	-	-
Transfers-Interfund	(554,808)	(692,223)	(603,288)	(849,556)	(3,102,266)	(10,920,163)	(7,385,434)	(16,290,934)
Transfer of Bond Principal	-	537,143	544,909	545,798	745,003	605,154	607,870	610,521
Transfer of Principal to Debt Service	-	241,287	291,153	296,796	159,660	221,526	125,421	130,304
Transfer of Principal Notes Payable	-	55,574	-	-	-	-	-	-
Transfer of Bond Interest	-	47,814	38,183	35,458	42,484	35,881	32,598	33,944
Transfer of Interest to Debt Service	-	78,264	58,432	53,841	37,278	23,748	14,555	9,671
Transfers - Bank Interest	-	-	-	-	(250,000)	-	-	-
Miscellaneous Objects	12,759	4,470	1,769	1,984	5,196	887	5,000	6,000
Total Other Expenditures	(486,475)	272,329	331,159	84,321	(2,362,647)	(10,032,967)	(6,599,990)	(15,500,494)
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	308,449	-	152,851	72,787	-	-	-
Termination Benefits	-	1,341	-	-	-	-	-	-
Total Contingency, Tuition and Non-Capitalized Equipment	-	309,790	-	152,851	72,787	-	-	-
Total Expenditures	\$ 25,636,287	\$ 26,959,286	\$ 23,440,362	\$ 22,647,559	\$ 24,888,543	\$ 22,769,532	\$ 24,059,011	\$ 25,063,303

School District U-46

Operations and Maintenance Fund Other Financing Sources (Uses)
 FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Proceeds from Purchase Contracts	\$ 195,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ 195,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

School District U-46

Tort Immunity and Judgment Fund Description
FY 2015 Budget

Tort Immunity and Judgment Fund

The Tort Immunity and Judgment Fund is used to pay for settlements or judgments, for protecting the district or its employees against liability, property damage or loss, and for risk care management programs.

School District U-46

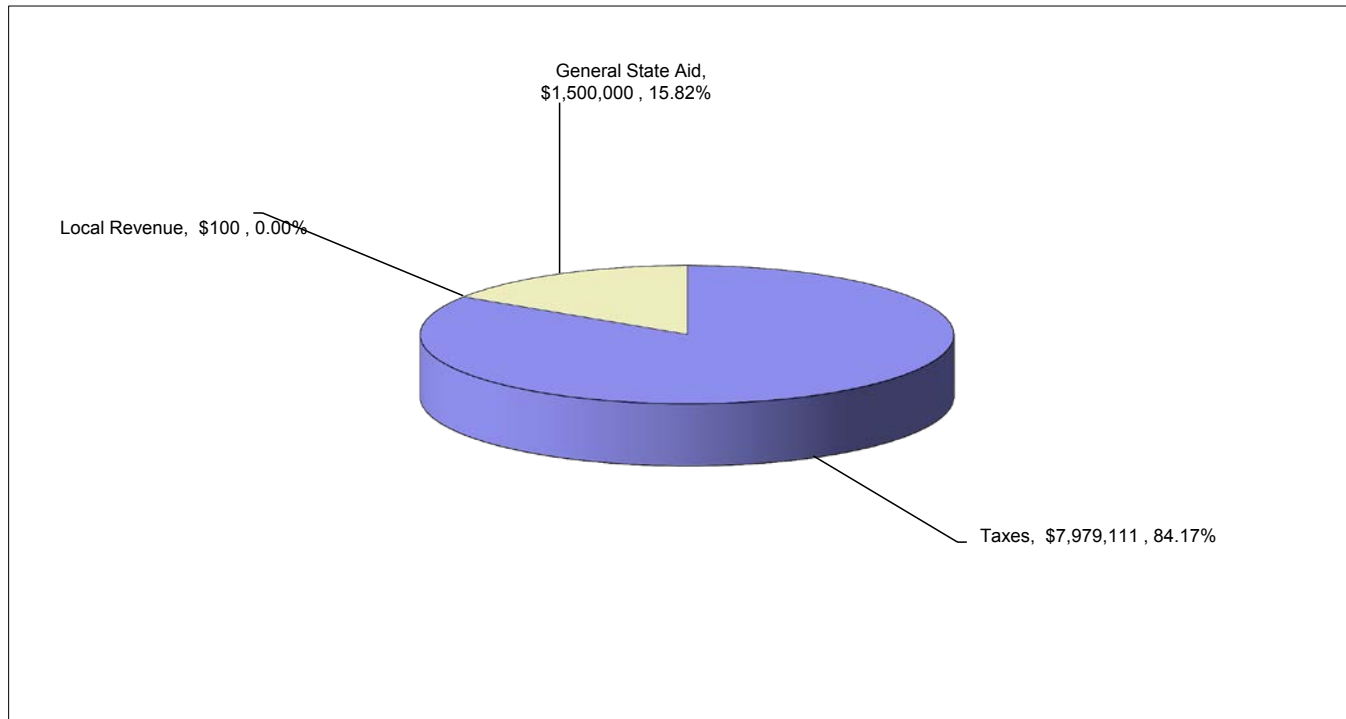
Tort Immunity and Judgment Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 3,693,361	\$ 4,156,569	\$ 3,970,914	\$ 4,215,728	\$ 4,422,076	\$ 5,382,111	\$ 7,211,444	\$ 7,979,111
Local Revenue	9,192	3,274	786	345	113	50	1,637	100
General State Aid	-	-	-	-	-	-	1,500,000	1,500,000
Total Revenue	<u>3,702,553</u>	<u>4,159,843</u>	<u>3,971,700</u>	<u>4,216,073</u>	<u>4,422,189</u>	<u>5,382,161</u>	<u>8,713,081</u>	<u>9,479,211</u>
Expenditures								
Salaries	327,002	339,016	283,772	255,558	241,684	312,185	347,500	377,654
Employee Benefits	28,645	34,536	50,244	53,474	25,544	22,215	52,800	26,132
Purchased Services	8,185,059	8,114,519	10,640,018	10,546,008	10,267,457	8,110,278	8,101,656	6,591,108
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Total Expenditures	<u>8,540,706</u>	<u>8,488,071</u>	<u>10,974,034</u>	<u>10,855,039</u>	<u>10,534,685</u>	<u>8,444,678</u>	<u>8,501,956</u>	<u>6,994,895</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,838,153)	(4,328,228)	(8,000,090)	(6,638,966)	(6,112,496)	(3,062,517)	211,125	2,484,316
Total Other Financing Sources (Uses)	-	-	15,002,707	-	-	-	-	-
Net Change in Fund Balance	(4,838,153)	(4,328,228)	7,002,617	(6,638,966)	(6,112,496)	(3,062,517)	211,125	2,484,316
Fund Balance at Beginning of Year	(2,634,719)	(7,466,787)	(11,795,015)	(4,792,398)	(11,431,364)	(17,543,860)	(20,606,377)	(20,395,253)
Fund Balance at End of Year	<u>\$ (7,472,872)</u>	<u>\$ (11,795,015)</u>	<u>\$ (4,792,398)</u>	<u>\$ (11,431,364)</u>	<u>\$ (17,543,860)</u>	<u>\$ (20,606,377)</u>	<u>\$ (20,395,253)</u>	<u>\$ (17,910,936)</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ (7,470,912)							
Change due to cash to accrual conversion	4,125							
Fund Balance July 1, 2008	<u>\$ (7,466,787)</u>							

School District U-46

Tort Immunity and Judgment Fund Summary
FY 2015 Budget

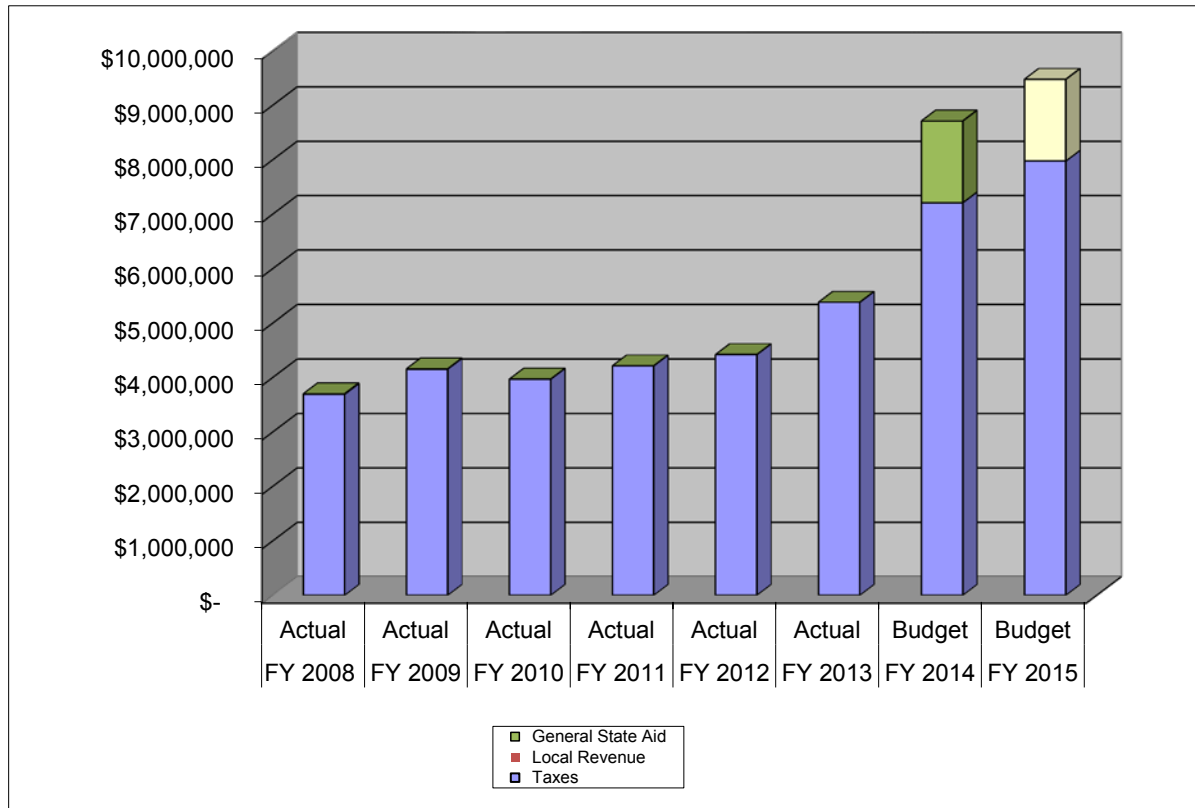
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 7,979,111
Local Revenue	\$ 100
General State Aid	\$ 1,500,000
Total Revenue	<u>\$ 9,479,211</u>



School District U-46

Tort Immunity and Judgment Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 3,693,361	\$ 4,156,569	\$ 3,970,914	\$ 4,215,728	\$ 4,422,076	\$ 5,382,111	\$ 7,211,444	\$ 7,979,111
Local Revenue	9,192	3,274	786	345	113	50	1,637	100
General State Aid	-	-	-	-	-	-	1,500,000	1,500,000
Total Revenue	\$ 3,702,553	\$ 4,159,843	\$ 3,971,700	\$ 4,216,073	\$ 4,422,189	\$ 5,382,161	\$ 8,713,081	\$ 9,479,211



School District U-46

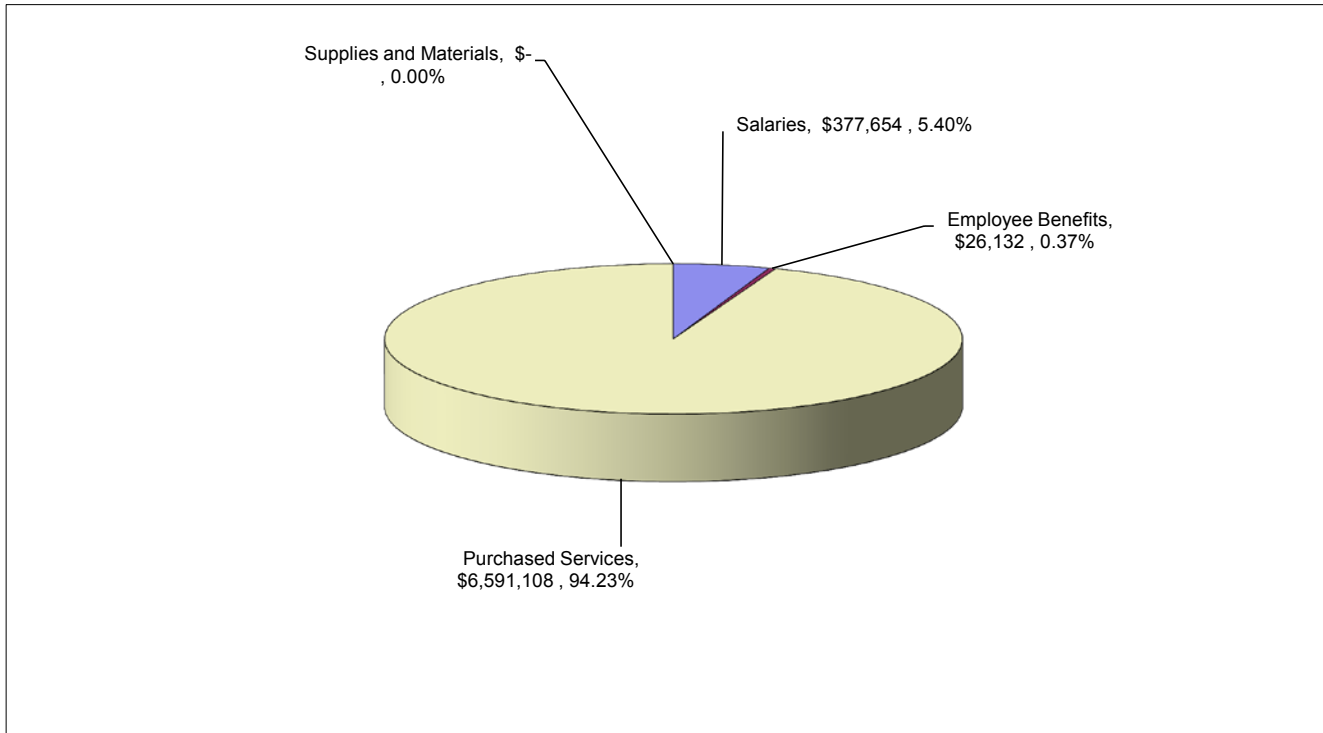
Tort Immunity and Judgment Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 3,693,361	\$ 4,156,569	\$ 3,970,914	\$ 4,215,728	\$ 4,422,076	\$ 5,382,111	\$ 7,211,444	\$ 7,979,111
Local Revenue								
Interest on Investments	9,192	3,274	786	345	113	50	1,637	100
Other Local Revenue	-	-	-	-	-	-	-	-
Total Local Revenue	9,192	3,274	786	345	113	50	1,637	100
General State Aid	-	-	-	-	-	-	1,500,000	1,500,000
Total Revenue	\$ 3,702,553	\$ 4,159,843	\$ 3,971,700	\$ 4,216,073	\$ 4,422,189	\$ 5,382,161	\$ 8,713,081	\$ 9,479,211

School District U-46

Tort Immunity and Judgment Fund Summary
FY 2015 Budget

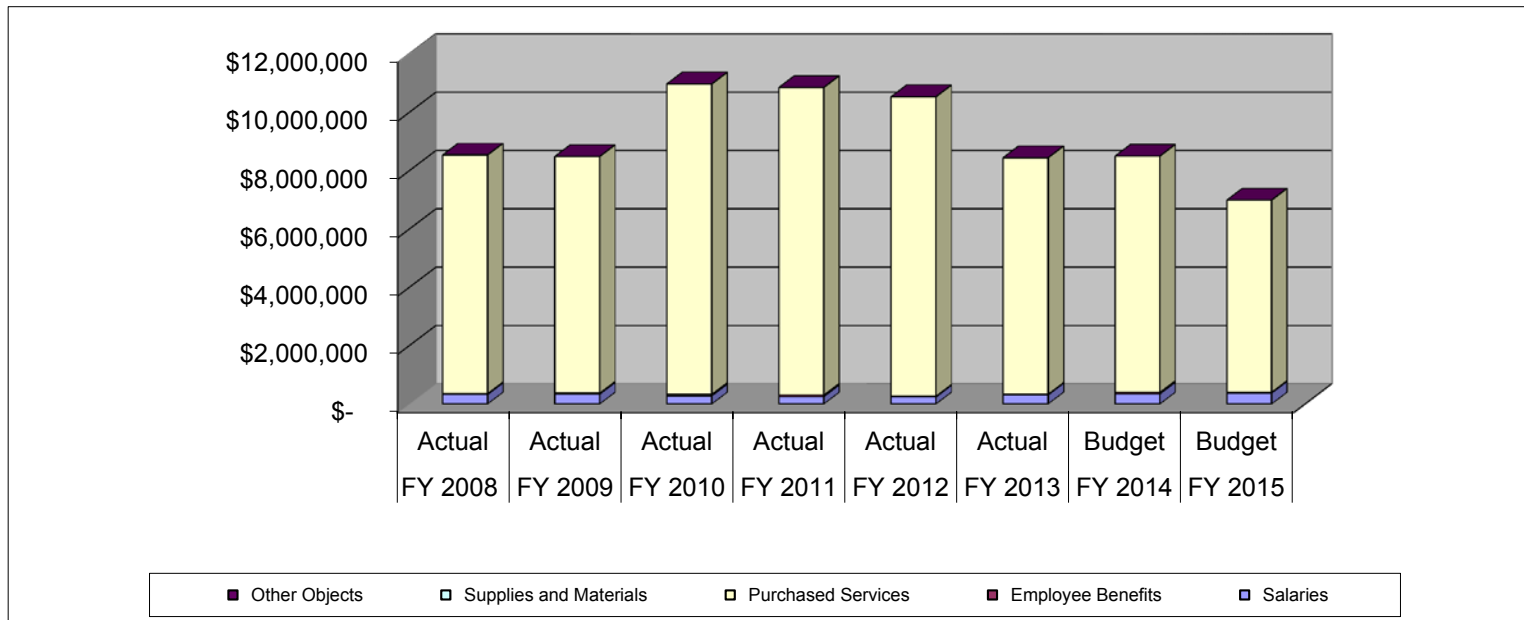
	<u>FY 2015 Budget</u>
Expenditures	
Salaries	\$ 377,654
Employee Benefits	\$ 26,132
Purchased Services	\$ 6,591,108
Supplies and Materials	\$ -
Total Expenditures	<u>\$ 6,994,895</u>



School District U-46

Tort Immunity and Judgment Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 327,002	\$ 339,016	\$ 283,772	\$ 255,558	\$ 241,684	\$ 312,185	\$ 347,500	\$ 377,654
Employee Benefits	28,645	34,536	50,244	53,474	25,544	22,215	52,800	26,132
Purchased Services	8,185,059	8,114,519	10,640,018	10,546,008	10,267,457	8,110,278	8,101,656	6,591,108
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Other Objects	-	-	-	-	-	-	-	-
Total Expenditures	\$ 8,540,706	\$ 8,488,071	\$ 10,974,034	\$ 10,855,039	\$ 10,534,685	\$ 8,444,678	\$ 8,501,956	\$ 6,994,895



School District U-46

Tort Immunity and Judgment Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Administrative Salaries	\$ 166,299	\$ 174,564	\$ 174,064	\$ 168,842	\$ 152,327	\$ 224,187	\$ 257,500	\$ 281,402
Technical Salaries	68,705	72,140	24,876	-	-	243	-	-
Stipends	8,000	6,000	-	2,000	3,800	928	-	-
Overtime Time and a Half	-	1,482	30	-	-	-	-	-
Overtime Double Time	2,074	-	-	-	-	-	-	-
12-Month Secretaries	81,924	84,830	84,801	84,715	85,557	86,828	90,000	96,253
Total Salaries	327,002	339,016	283,772	255,558	241,684	312,185	347,500	377,654
Employee Benefits								
Teachers Retirement	-	-	16,000	18,619	2,153	-	-	-
Life Insurance	143	162	62	98	94	127	200	-
Medical Insurance	27,141	33,149	33,328	33,702	22,176	20,750	50,000	24,146
Dental Insurance	1,361	1,225	1,120	1,055	1,021	1,041	2,000	1,629
Disability Insurance	-	-	(266)	-	99	296	600	357
Insurance Differential	-	-	-	-	-	-	-	-
Total Employee Benefits	28,645	34,536	50,244	53,474	25,544	22,215	52,800	26,132
Purchased Services								
Technical Services	136	135	-	-	-	-	-	-
Legal Services	3,394,440	3,546,604	4,384,254	2,772,757	3,808,374	1,891,934	2,100,000	400,500
Other Tech and Prof Serv	1,110,027	1,075,993	921,461	911,412	922,400	915,965	930,456	974,408
Travel Conference/Workshops	-	-	-	-	69	113	-	-
Out Of District Travel	-	-	-	41	14	-	-	-
Insurance	1,434,980	904,226	788,002	483,938	440,923	506,086	500,000	640,000
Workers Compensation	1,968,902	2,278,335	2,849,778	3,967,732	4,254,933	4,373,548	4,250,000	4,250,000
Unemployment Compensation	265,953	249,226	1,690,152	2,402,223	662,384	347,084	300,000	305,000
Property Claims/Tort	(90)	-	1,371	(2,345)	(889)	(17,156)	1,200	1,200
Liability/Tort Immunity	10,711	60,000	5,000	10,250	179,250	92,704	20,000	20,000
Total Purchased Services	8,185,059	8,114,519	10,640,018	10,546,008	10,267,457	8,110,278	8,101,656	6,591,108
Supplies and Materials								
Supplies	-	-	-	-	-	-	-	-
Capital Outlay								
Addl/Repl Equipment	(1,447)	-	-	-	-	-	-	-
Rpl Equipment/Vandalism and Theft	(513)	-	-	-	-	-	-	-

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Total Capital Outlay	(1,960)	-	-	-	-	-	-	-
Other Objects								
Transfers-Interfund	-	-	-	-	-	-	-	-
Transfer of Bond Principal	-	395,000	620,000	-	-	-	-	-
Transfer of Bond Interest	-	604,415	377,756	-	-	-	-	-
Transfers-Bank Interest	-	-	-	-	-	-	-	-
Total OtherObjects	-	999,415	997,756	-	-	-	-	-
Total Expenditures	\$ 8,538,746	\$ 9,487,486	\$ 11,971,790	\$ 10,855,039	\$ 10,534,685	\$ 8,444,678	\$ 8,501,956	\$ 6,994,895

School District U-46

Tort Immunity and Judgment Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Issuance of Bonds	\$ -	\$ -	\$ 15,002,707	\$ -	\$ -	\$ -	\$ -	\$ -
Issuance of Debt Certificates	-	-	-	-	-	-	-	-
Premium on Debt Certificates Sold	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 15,002,707	\$ -	\$ -	\$ -	\$ -	\$ -

School District U-46

IMRF/Social Security Fund Description
FY 2015 Budget

IMRF/Social Security Fund

The IMRF/Social Security Fund is used to account for property tax revenues and related expenditures for contributions to the Illinois Municipal Retirement Fund (IMRF), Social Security, and Medicare. [See 105 ILCS 5/17-1, 21-110, and 21-110.1]

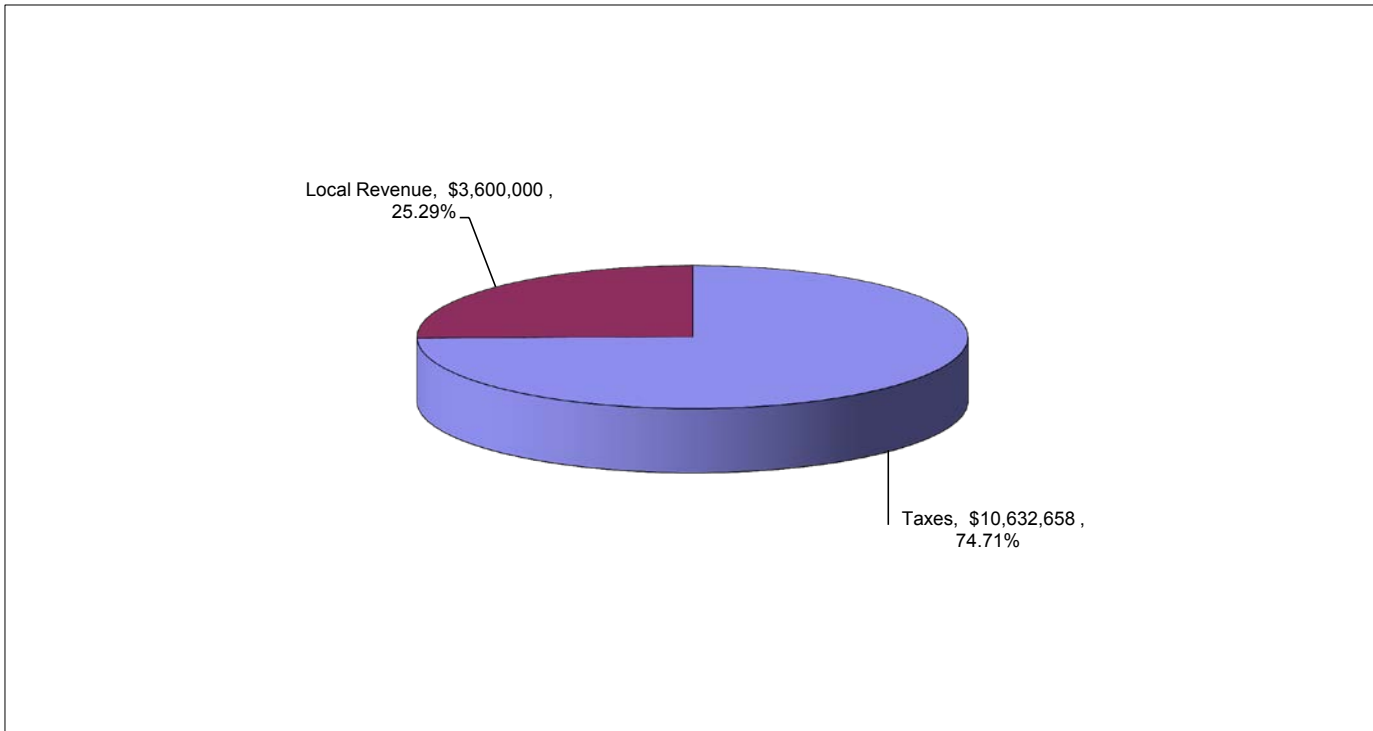
School District U-46

IMRF/Social Security Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 9,761,991	\$ 10,213,792	\$ 10,546,534	\$ 9,070,836	\$ 9,033,327	\$ 8,924,230	\$ 9,862,798	\$ 10,632,658
Local Revenue	323,176	273,425	213,855	275,952	1,549,143	3,711,599	3,600,000	3,600,000
Total Revenue	10,085,167	10,487,217	10,760,389	9,346,788	10,582,469	12,635,829	13,462,798	14,232,658
Expenditures								
Employee Benefits	9,371,294	9,626,488	9,843,594	9,861,865	12,336,847	13,010,305	13,457,483	14,196,710
Other Objects	-	-	-	-	-	-	-	-
Total Expenditures	9,371,294	9,626,488	9,843,594	9,861,865	12,336,847	13,010,305	13,457,483	14,196,710
Excess (Deficiency) of Revenues Over Expenditures	713,873	860,729	916,795	(515,077)	(1,754,377)	(374,476)	5,315	35,948
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	713,873	860,729	916,795	(515,077)	(1,754,377)	(374,476)	5,315	35,948
Fund Balance at Beginning of Year	(531,153)	591,731	1,452,460	2,369,255	1,854,179	99,801	(274,675)	(269,360)
Fund Balance at End of Year	\$ 182,720	\$ 1,452,460	\$ 2,369,255	\$ 1,854,179	\$ 99,801	\$ (274,675)	\$ (269,360)	\$ (233,412)
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 182,719							
Change due to cash to accrual conversion	409,012							
Fund Balance July 1, 2008	\$ 591,731							

School District U-46
IMRF/Social Security Fund Summary
FY 2015 Budget

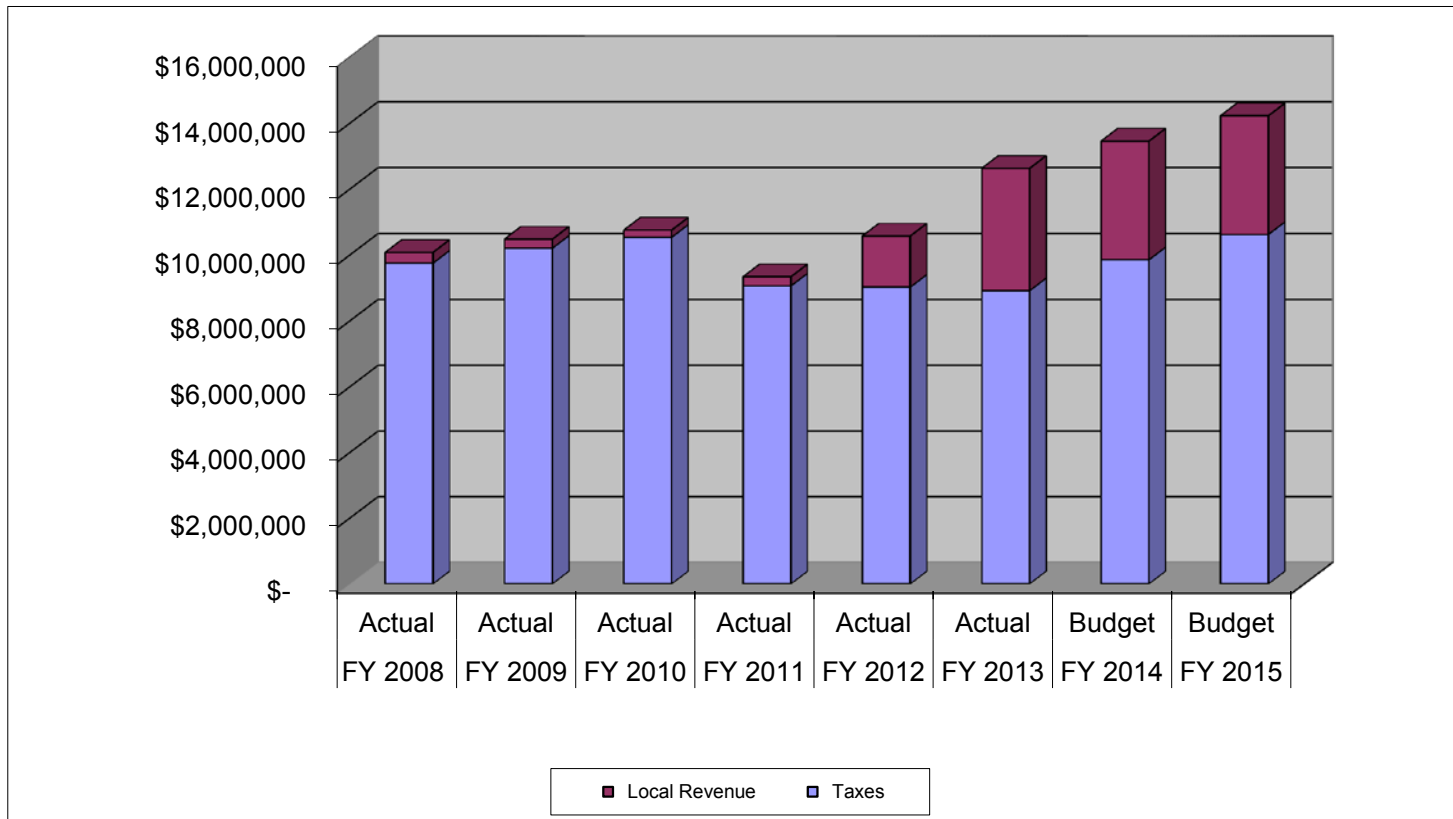
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 10,632,658
Local Revenue	<u>\$ 3,600,000</u>
Total Revenue	<u>\$ 14,232,658</u>



School District U-46

IMRF/Social Security Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 9,761,991	\$ 10,213,792	\$ 10,546,534	\$ 9,070,836	\$ 9,033,327	\$ 8,924,230	\$ 9,862,798	\$ 10,632,658
Local Revenue	323,176	273,425	213,855	275,952	1,549,143	3,711,599	3,600,000	3,600,000
Total Revenue	\$ 10,085,167	\$ 10,487,217	\$ 10,760,389	\$ 9,346,788	\$ 10,582,469	\$ 12,635,829	\$ 13,462,798	\$ 14,232,658



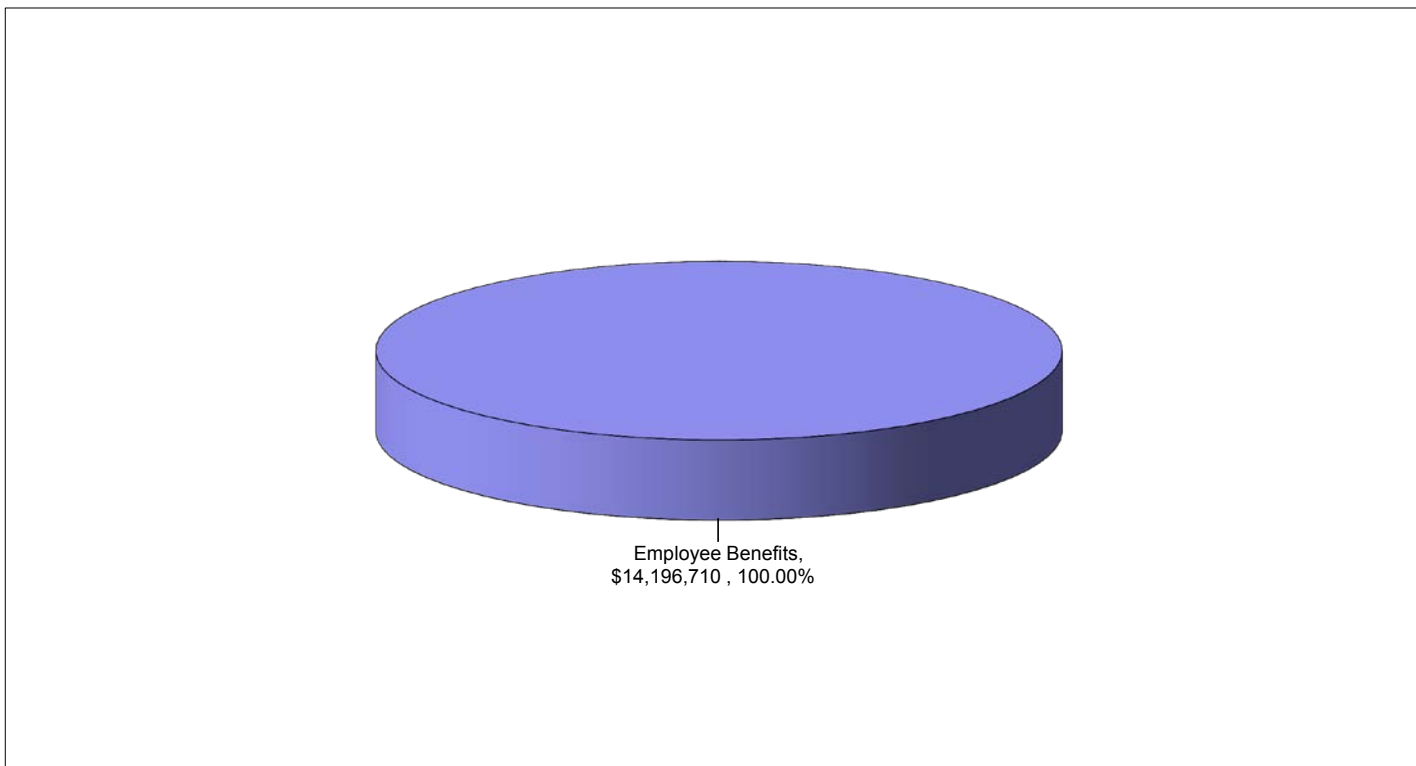
School District U-46

IMRF/Social Security Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 9,761,991	\$ 10,213,792	\$ 10,546,534	\$ 9,070,836	\$ 9,033,327	\$ 8,924,230	\$ 9,862,798	\$ 10,632,658
Local Revenue								
Corporate Personal Property Replacement Tax	304,160	266,653	212,229	275,223	1,548,900	3,711,497	3,600,000	3,600,000
Interest on Investments	19,016	6,772	1,626	728	242	102	-	-
Total Local Revenue	323,176	273,425	213,855	275,952	1,549,143	3,711,599	3,600,000	3,600,000
Total Revenue	\$ 10,085,167	\$ 10,487,217	\$ 10,760,389	\$ 9,346,788	\$ 10,582,469	\$ 12,635,829	\$ 13,462,798	\$ 14,232,658

School District U-46
IMRF/Social Security Fund Summary
FY 2015 Budget

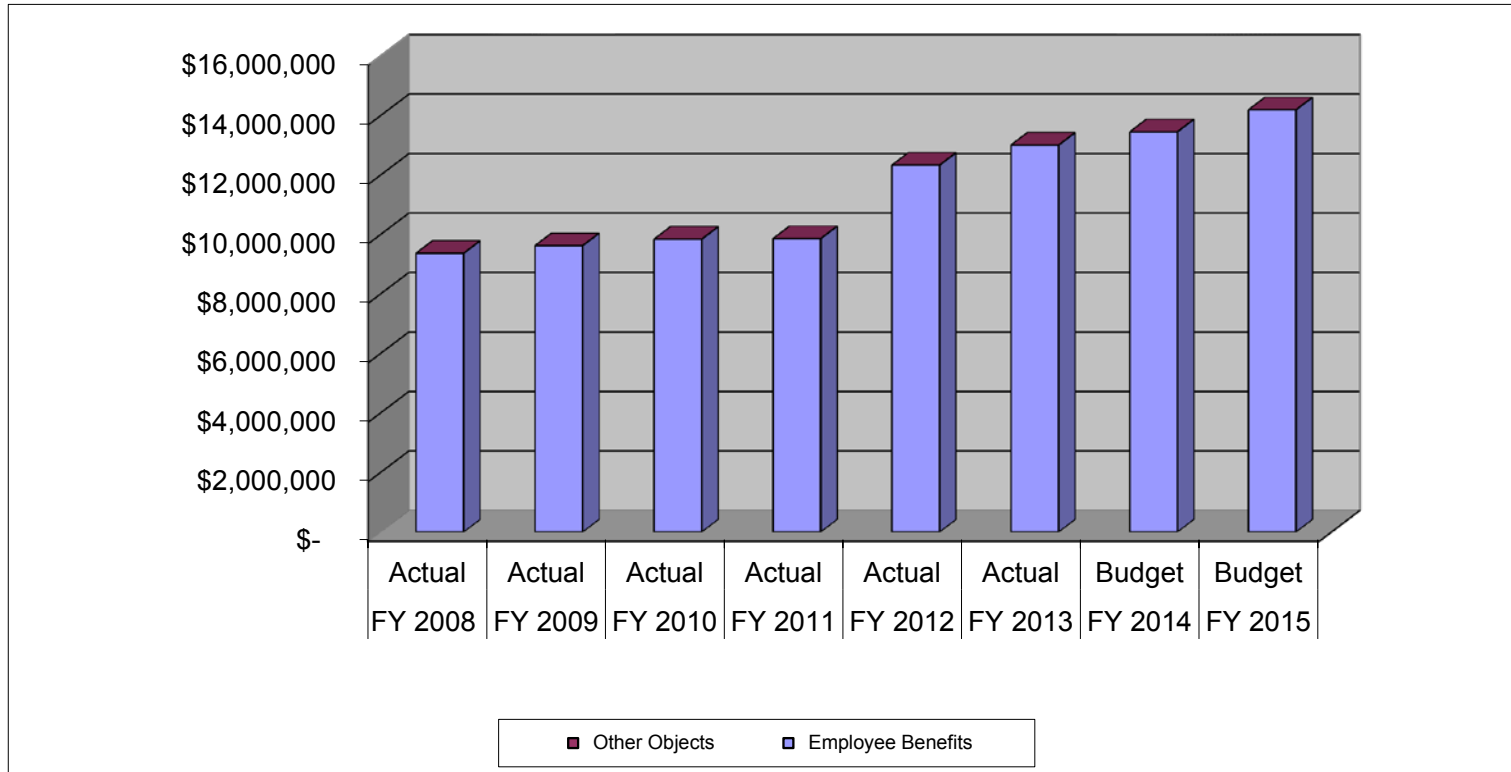
	<u>FY 2015 Budget</u>
Expenditures	
Employee Benefits	<u>\$ 14,196,710</u>
	\$ 14,196,710



School District U-46

IMRF/Social Security Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Employee Benefits	\$ 9,371,294	\$ 9,626,488	\$ 9,843,594	\$ 9,861,865	\$ 12,336,847	\$ 13,010,305	\$ 13,457,483	\$ 14,196,710
Other Objects	-	-	-	-	-	-	-	-
Total Expenditures	\$ 9,371,294	\$ 9,626,488	\$ 9,843,594	\$ 9,861,865	\$ 12,336,847	\$ 13,010,305	\$ 13,457,483	\$ 14,196,710



School District U-46

IMRF/Social Security Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Employee Benefits								
Municipal Retirement	\$ 6,259,304	\$ 6,634,016	\$ 6,562,398	\$ 6,682,951	\$ 7,128,588	\$ 7,779,791	\$ 7,996,735	\$ 8,761,707
Federal Ins Contr Act	3,485,867	3,898,300	3,530,028	3,289,983	3,478,451	3,545,329	3,581,060	3,643,579
Medicare Contribution	2,892,604	3,340,168	3,527,331	2,872,732	2,971,926	3,112,540	3,179,688	2,898,698
IMRF/SS/Medicare Allocation	(3,266,481)	(4,245,996)	(3,776,162)	(2,983,801)	(1,242,117)	(1,427,355)	(1,300,000)	(1,107,274)
Total Employee Benefits	\$ 9,371,294	\$ 9,626,488	\$ 9,843,594	\$ 9,861,865	\$ 12,336,847	\$ 13,010,305	\$ 13,457,483	\$ 14,196,710
Other Objects								
Transfers-Bank Interest	-	-	-	-	-	-	-	-
Total Other Objects	-	-	-	-	-	-	-	-
Total Expenditures	\$ 9,371,294	\$ 9,626,488	\$ 9,843,594	\$ 9,861,865	\$ 12,336,847	\$ 13,010,305	\$ 13,457,483	\$ 14,196,710

School District U-46

IMRF/Social Security Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

School District U-46

Working Cash Fund Description
FY 2015 Budget

Working Cash Fund

The purpose of the Working Cash Fund is to enable the district to have in its treasury at all time sufficient money to meet demands for ordinary and necessary expenditures. [See 105 ILCS 5/Art. 20]

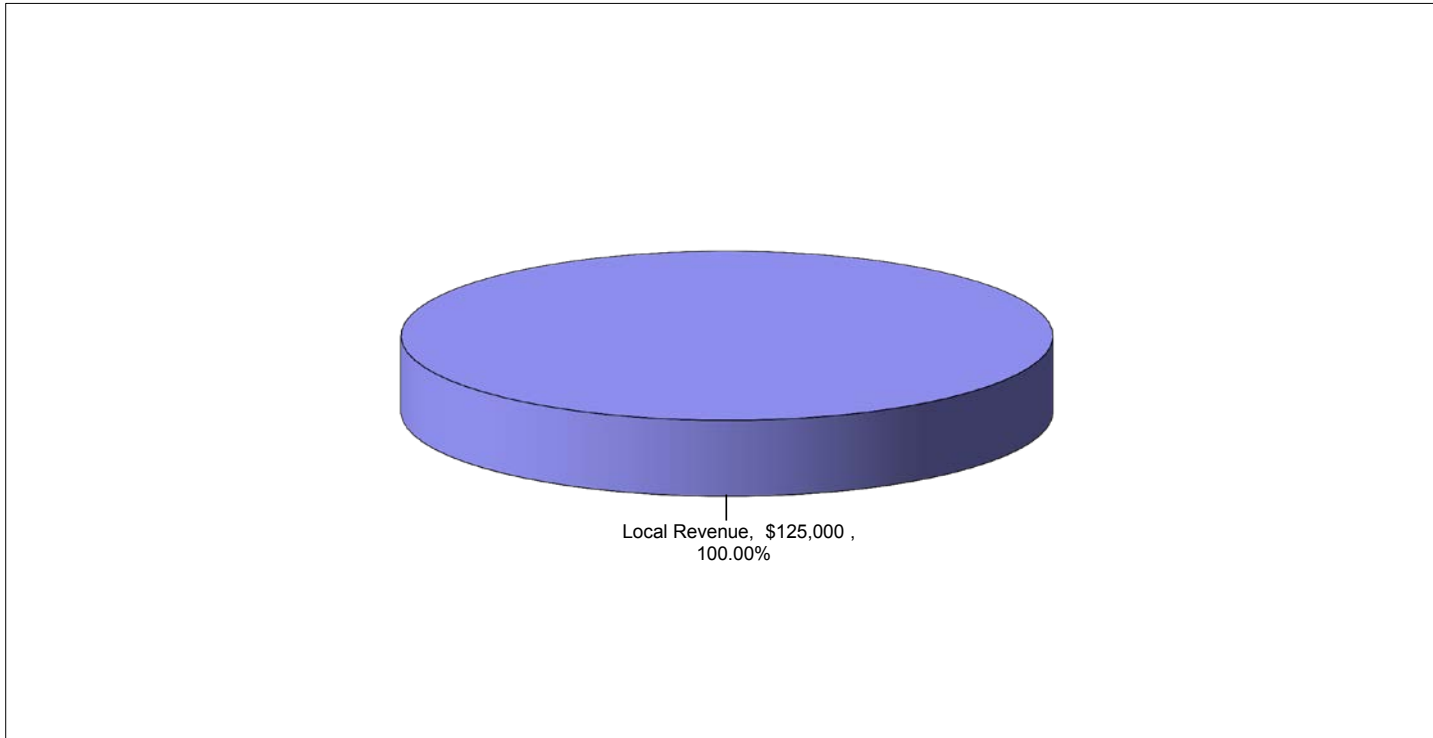
School District U-46

Working Cash Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Revenue	46,119	-	62,369	94,742	257,912	272,115	250,000	125,000
Total Revenue	46,119	-	62,369	94,742	257,912	272,115	250,000	125,000
Expenditures								
Other Objects	-	-	-	-	2,135,000	10,133,250	6,487,500	3,268,000
Excess (Deficiency) of Revenues Over Expenditures	46,119	-	62,369	94,742	(1,877,088)	(9,861,135)	(6,237,500)	(3,143,000)
Total Other Financing Sources (Uses)	-	-	-	15,004,758	20,002,376	-	-	-
Net Change in Fund Balance	46,119	-	62,369	15,099,499	18,125,289	(9,861,135)	(6,237,500)	(3,143,000)
Fund Balance at Beginning of Year	74,717,100	74,763,219	74,763,219	74,825,588	89,925,087	108,050,376	98,189,241	91,951,741
Fund Balance at End of Year	\$ 74,763,219	\$ 74,763,219	\$ 74,825,588	\$ 89,925,087	\$ 108,050,376	\$ 98,189,241	\$ 91,951,741	\$ 88,808,741

School District U-46
Working Cash Fund Summary
FY 2015 Budget

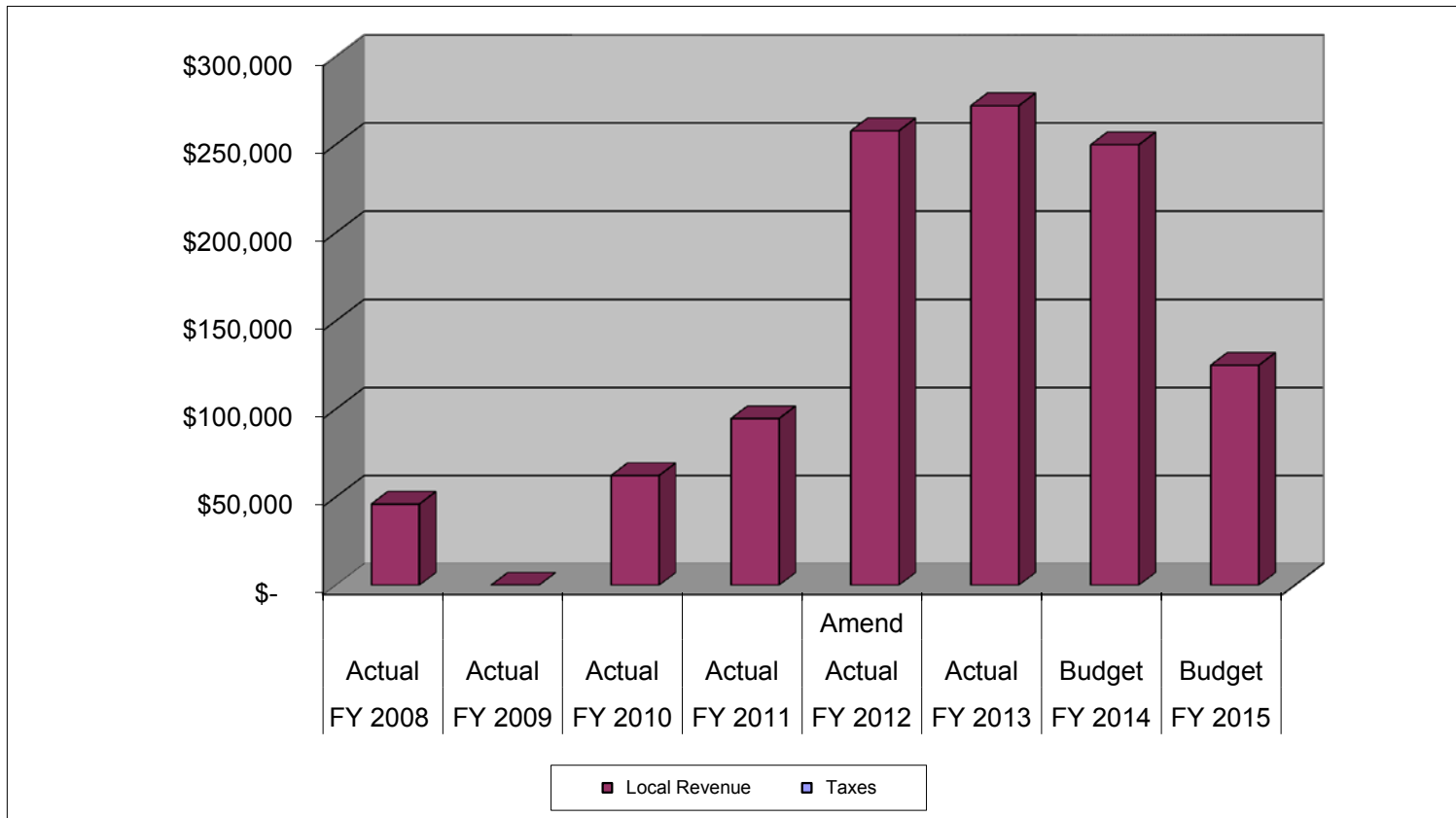
	<u>FY 2015 Budget</u>
Revenue	
Local Revenue	<u>\$ 125,000</u>
Total Revenue	<u>\$ 125,000</u>



School District U-46

Working Cash Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual Amend	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Revenue	46,119	-	62,369	94,742	257,912	272,115	250,000	125,000
Total Revenue	\$ 46,119	\$ -	\$ 62,369	\$ 94,742	\$ 257,912	\$ 272,115	\$ 250,000	\$ 125,000



School District U-46

Working Cash Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Revenue								
Interest on Investments	46,119	-	62,369	94,742	257,912	272,115	250,000	125,000
Total Revenue	\$ 46,119	\$ -	\$ 62,369	\$ 94,742	\$ 257,912	\$ 272,115	\$ 250,000	\$ 125,000

School District U-46

Working Cash Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Objects								
Transfers - Interfund	\$ -	\$ -	\$ -	\$ -	\$ 1,885,000	\$ 9,858,250	\$ 6,237,500	\$ 3,143,000
Transfers-Bank Interest	-	-	-	-	250,000	275,000	250,000	125,000
Total OtherObjects	\$ -	\$ -	\$ -	\$ -	\$ 2,135,000	\$ 10,133,250	\$ 6,487,500	\$ 3,268,000

School District U-46

Working Cash Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Bond Proceeds	\$ -	\$ -	\$ -	\$ 15,004,758	\$ 20,002,376	\$ -	\$ -	\$ -
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	\$ 15,004,758	\$ 20,002,376	\$ -	\$ -	\$ -

School District U-46

Debt Service Fund Description
FY 2015 Budget

Debt Service Fund

The Debt Service Fund is used to account for revenues and related expenditures to retire bond principal or to pay bond interest, or if other revenue is pledged to pay principal, interest, or service charges on other long-term debt instruments. [See 105 ILCS 5/Art. 19]

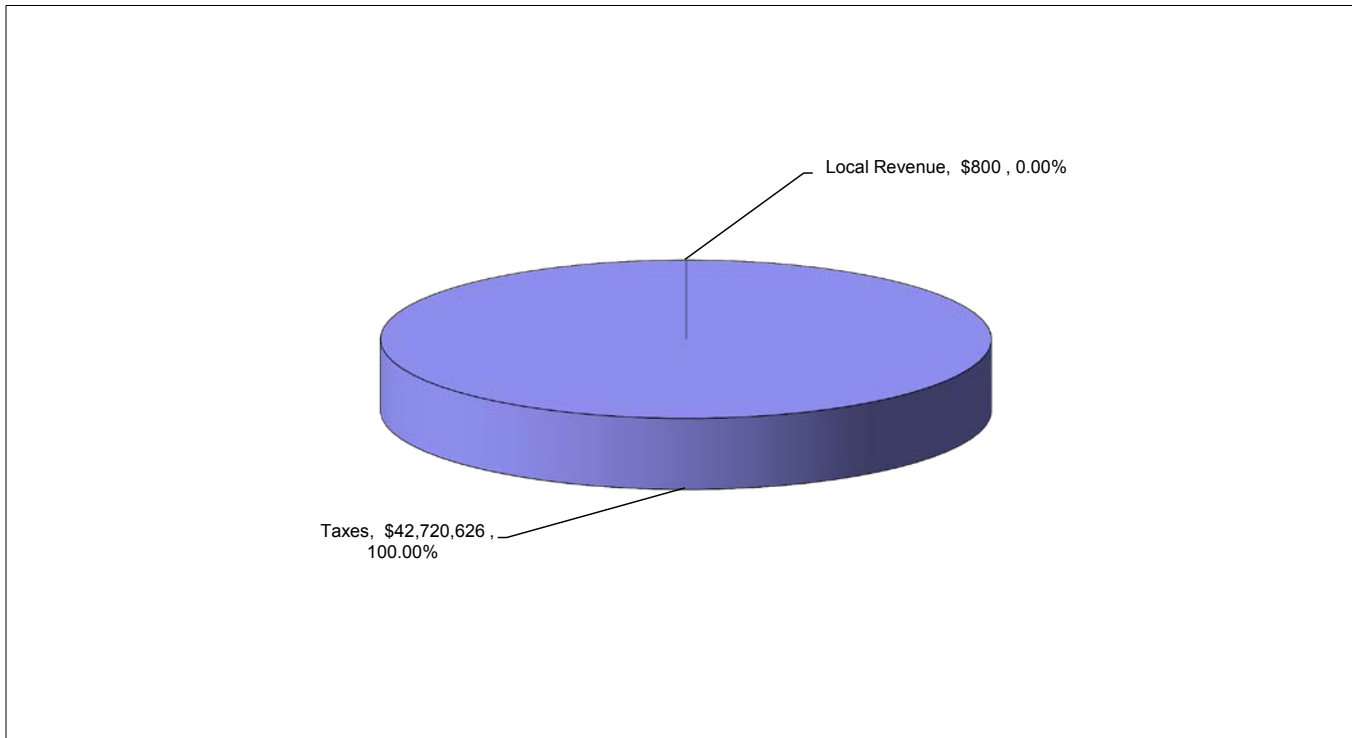
School District U-46

Debt Service Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 33,390,048	\$ 34,386,906	\$ 35,039,160	\$ 38,974,112	\$ 41,611,064	\$ 42,783,761	\$ 42,939,895	\$ 42,720,626
Local Revenue	49,512	17,633	4,233	2,490	1,047	473	8,816	800
Total Revenue	<u>33,439,560</u>	<u>34,404,539</u>	<u>35,043,393</u>	<u>38,976,602</u>	<u>41,612,111</u>	<u>42,784,234</u>	<u>42,948,711</u>	<u>42,721,426</u>
Expenditures								
Purchased Services	-	-	962,414	186,500	183,701	-	-	-
Other Expenditures	36,014,264	33,955,140	35,294,271	37,716,528	38,997,328	40,914,409	42,803,254	41,849,411
Total Expenditures	<u>36,014,264</u>	<u>33,955,140</u>	<u>36,256,685</u>	<u>37,903,028</u>	<u>39,181,029</u>	<u>40,914,409</u>	<u>42,803,254</u>	<u>41,849,411</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,574,704)	449,399	(1,213,292)	1,073,574	2,431,082	1,869,824	145,457	872,015
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>964,665</u>	<u>186,500</u>	<u>183,701</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(2,574,704)	449,399	(248,627)	1,260,074	2,614,783	1,869,824	145,457	872,015
Fund Balance at Beginning of Year	18,848,214	17,791,613	18,241,012	17,992,385	19,252,459	21,867,242	23,737,066	23,882,523
Fund Balance at End of Year	<u>\$ 16,273,510</u>	<u>\$ 18,241,012</u>	<u>\$ 17,992,385</u>	<u>\$ 19,252,459</u>	<u>\$ 21,867,242</u>	<u>\$ 23,737,066</u>	<u>\$ 23,882,523</u>	<u>\$ 24,754,538</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 16,273,510							
Change due to cash to accrual conversion	1,518,103							
Fund Balance July 1, 2008	<u>\$ 17,791,613</u>							

School District U-46
Debt Service Fund Summary
FY 2015 Budget

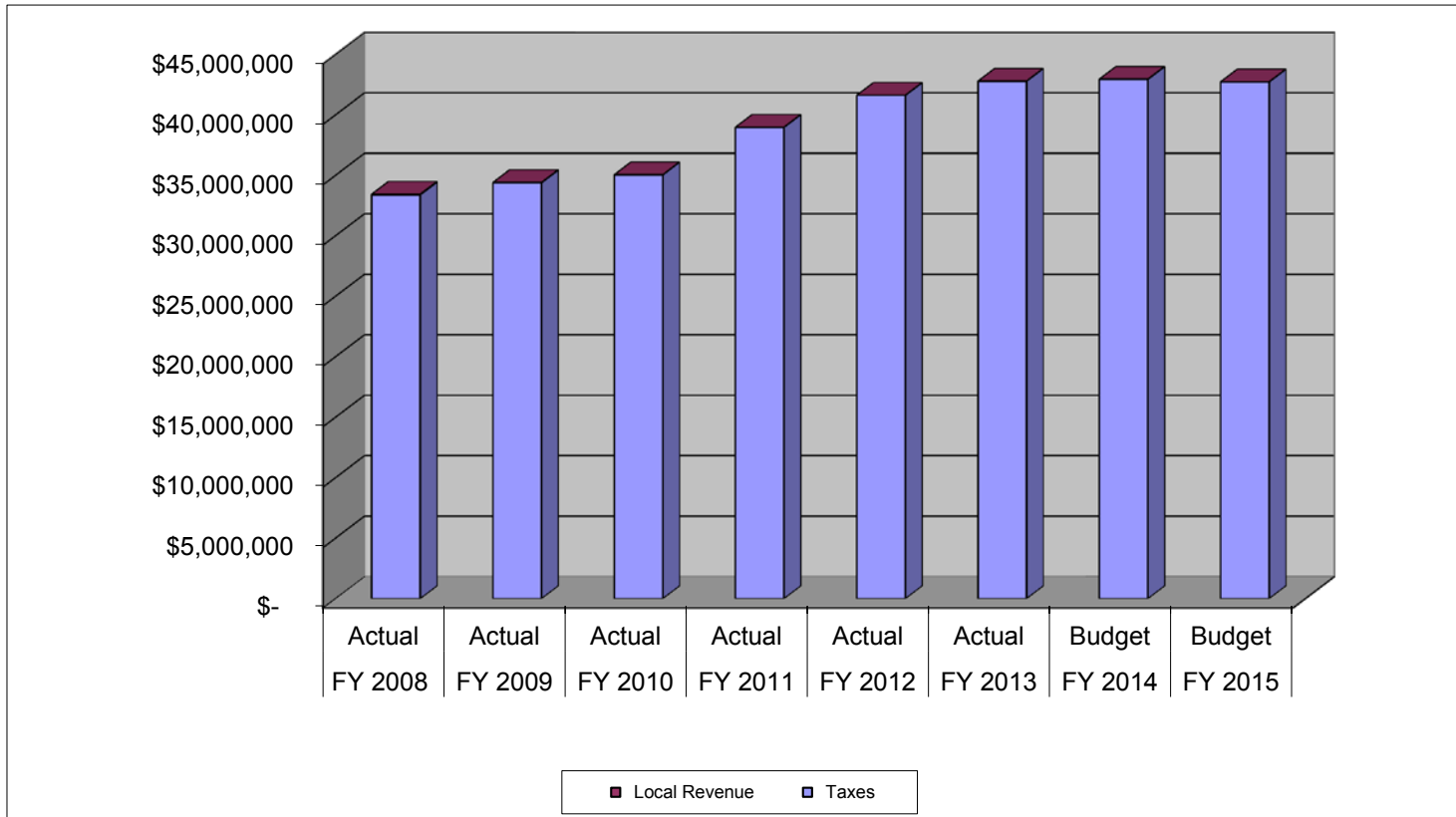
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 42,720,626
Local Revenue	\$ 800
Total Revenue	<u>\$ 42,721,426</u>



School District U-46

Debt Service Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 33,390,048	\$ 34,386,906	\$ 35,039,160	\$ 38,974,112	\$ 41,611,064	\$ 42,783,761	\$ 42,939,895	\$ 42,720,626
Local Revenue	49,512	17,633	4,233	2,490	1,047	473	8,816	800
Total Revenue	\$ 33,439,560	\$ 34,404,539	\$ 35,043,393	\$ 38,976,602	\$ 41,612,111	\$ 42,784,234	\$ 42,948,711	\$ 42,721,426



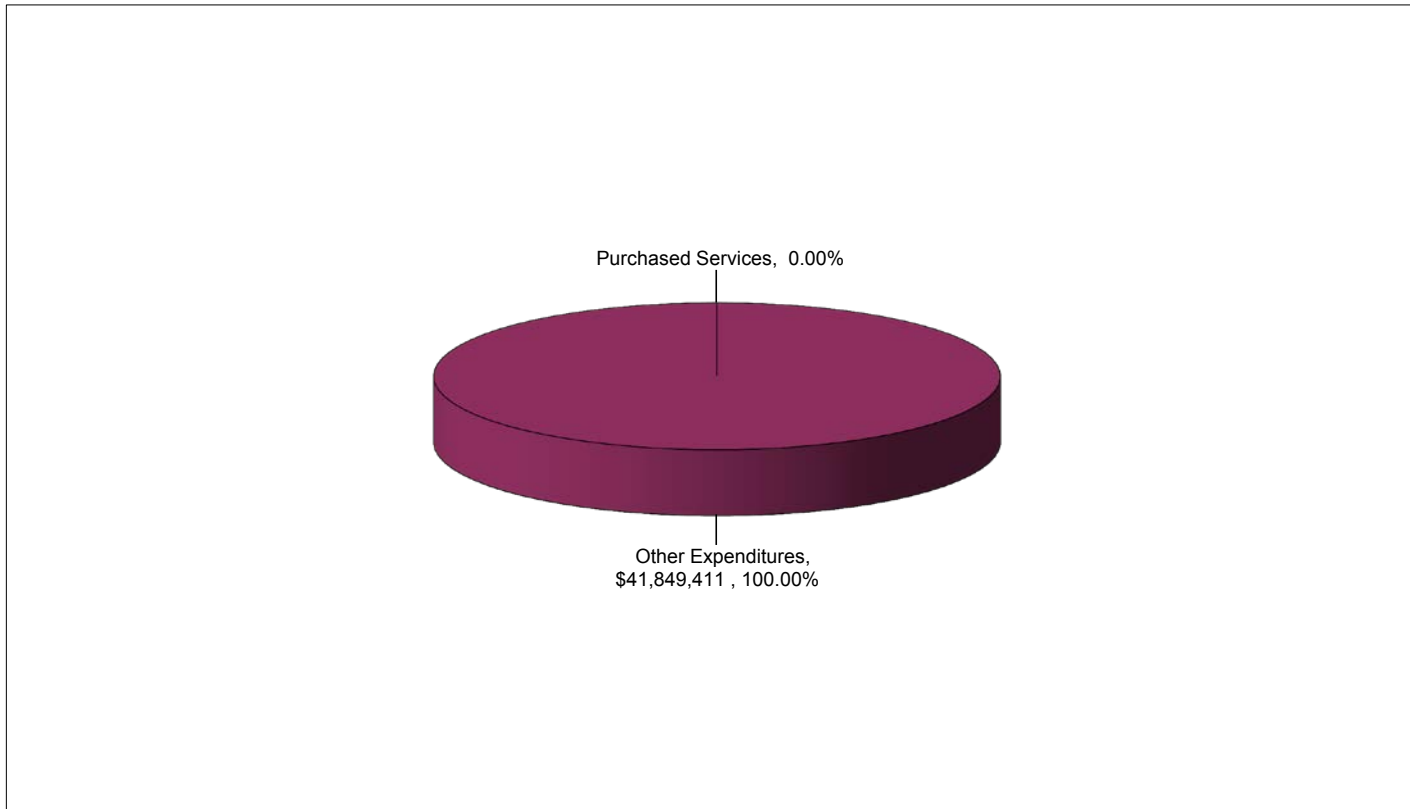
School District U-46

Debt Service Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 33,390,048	\$ 34,386,906	\$ 35,039,160	\$ 38,974,112	\$ 41,611,064	\$ 42,783,761	\$ 42,939,895	\$ 42,720,626
Local Revenue								
Interest on Investments	49,512	17,633	4,233	2,490	1,047	473	8,816	800
Total Revenue	\$ 33,439,560	\$ 34,404,539	\$ 35,043,393	\$ 38,976,602	\$ 41,612,111	\$ 42,784,234	\$ 42,948,711	\$ 42,721,426

School District U-46
Debt Service Fund Summary
FY 2015 Budget

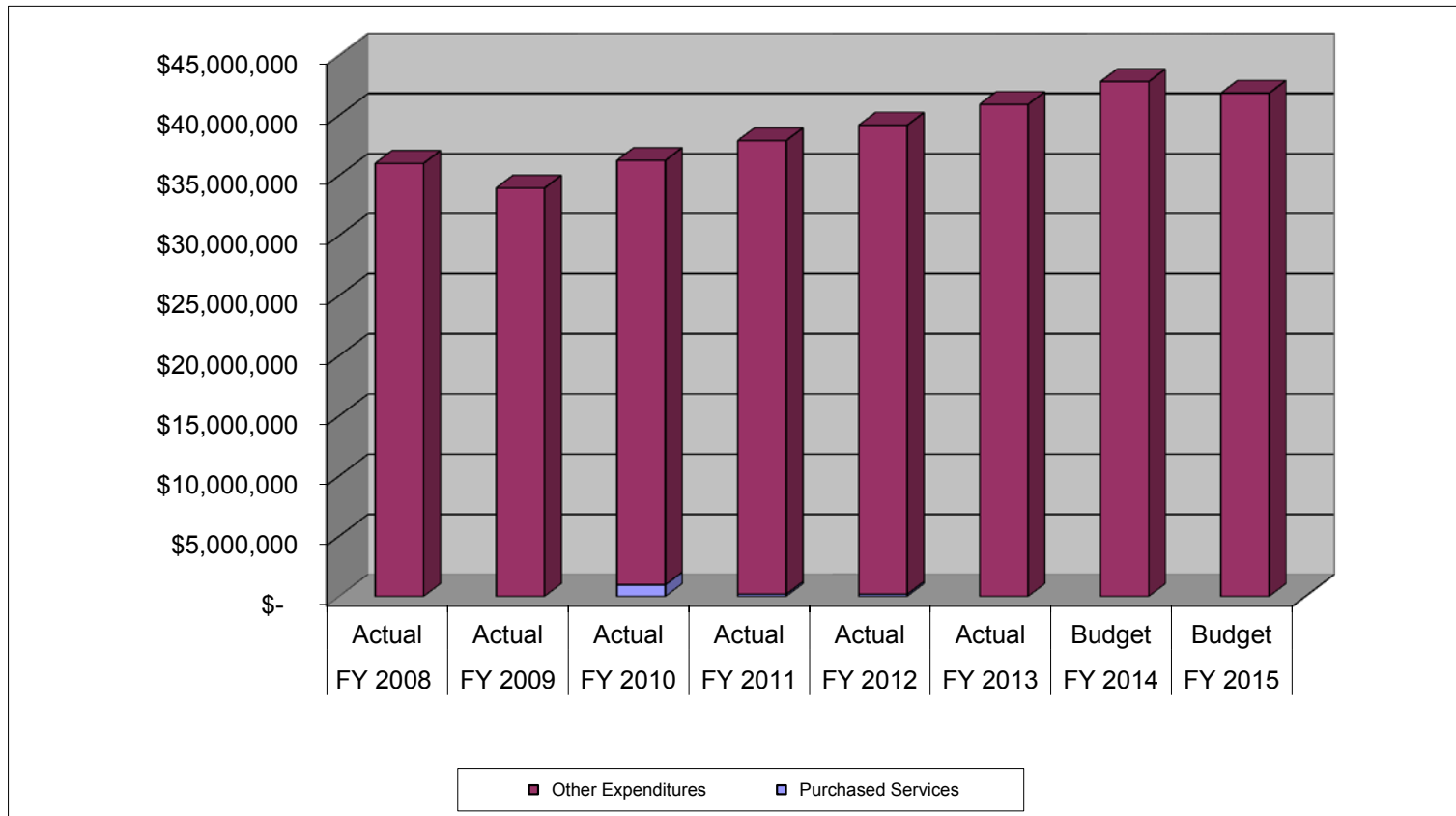
	<u>FY 2015 Budget</u>
Expenditures	
Purchased Services	\$ -
Other Expenditures	<u>\$ 41,849,411</u>
Total Expenditures	<u>\$ 41,849,411</u>



School District U-46

Debt Service Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Purchased Services	\$ -	\$ -	\$ 962,414	\$ 186,500	\$ 183,701	\$ -	\$ -	\$ -
Other Expenditures	36,014,264	33,955,140	35,294,271	37,716,528	38,997,328	40,914,409	42,803,254	41,849,411
Total Expenditures	\$ 36,014,264	\$ 33,955,140	\$ 36,256,685	\$ 37,903,028	\$ 39,181,029	\$ 40,914,409	\$ 42,803,254	\$ 41,849,411



School District U-46

Debt Service Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Purchased Services								
Other Tech and Prof Serv	\$ -	\$ -	\$ 962,414	\$ 186,500	\$ 183,701	\$ -	\$ -	\$ -
Other Expenditures								
Redemption of Principal	24,790,481	25,839,756	24,853,414	28,194,454	28,693,300	29,322,190	28,325,097	27,300,887
Bond Interest	11,223,783	12,439,909	13,359,023	11,998,143	12,578,528	12,805,466	15,507,039	15,581,403
Transfer of Bond Principal	-	(932,143)	(1,164,909)	(545,798)	(745,003)	(605,154)	(607,870)	(610,521)
Transfer of Principal to Debt Service	-	(1,994,200)	(1,156,404)	(1,734,204)	(1,392,865)	(529,025)	(362,009)	(370,776)
Transfer of Principal Notes Payable	-	(55,574)	-	-	-	-	-	-
Transfer of Bond Interest	-	(652,229)	(415,940)	(35,458)	(42,484)	(35,881)	(32,598)	(33,944)
Transfer of Interest to Debt Service	-	(690,379)	(180,913)	(160,610)	(94,148)	(43,186)	(26,406)	(17,638)
Transfers - Bank Interest	-	-	-	-	-	-	-	-
Total Other Expenditures	36,014,264	33,955,140	35,294,271	37,716,528	38,997,328	40,914,409	42,803,254	41,849,411
Total Expenditures	\$ 36,014,264	\$ 33,955,140	\$ 36,256,685	\$ 37,903,028	\$ 39,181,029	\$ 40,914,409	\$ 42,803,254	\$ 41,849,411

School District U-46

Debt Service Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Bond Proceeds	\$ -	\$ -	\$ 34,595,000	\$ 10,920,242	\$ 11,457,624	\$ -	\$ -	\$ -
Premium on Bonds Issued	-	-	3,176,083	(440,725)	1,517,078	-	-	-
Payment to Escrow Agent	-	-	(36,806,418)	(10,293,017)	(12,791,001)	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 964,665	\$ 186,500	\$ 183,701	\$ -	\$ -	\$ -

School District U-46

Fire Prevention and Safety Fund Description
FY 2015 Budget

Fire Prevention and Safety Fund

The Fire Protection and Safety Fund is used to account for expenditures for fire prevention, safety, energy conservation, or school security, and the revenues supporting those expenditures. [See ILCS 5/2-3.12 and 17-2.11]

School District U-46

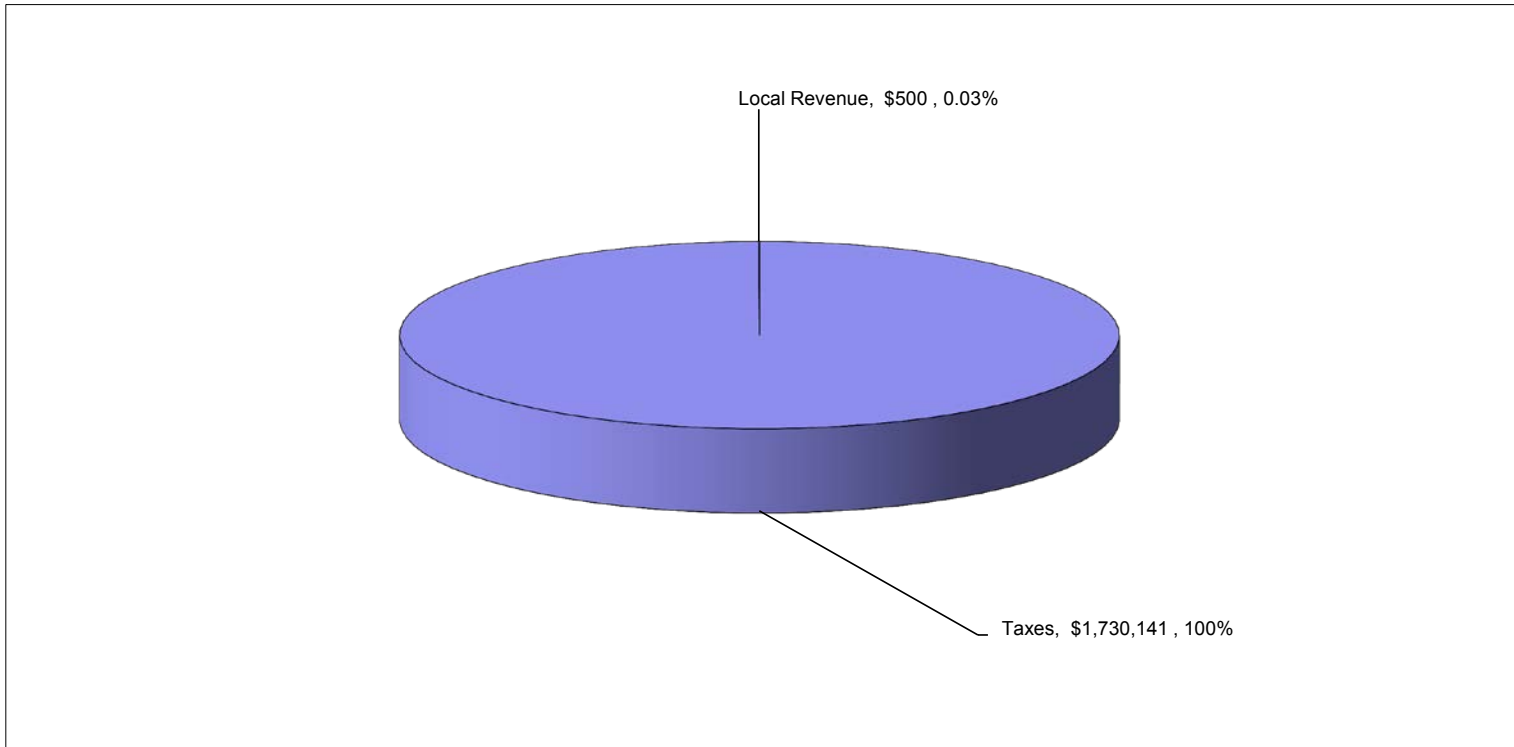
Fire Prevention and Safety Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 1,044,858	\$ 684,873	\$ 361,348	\$ 5,253	\$ 5,253	\$ 744,417	\$ 1,475,705	\$ 1,730,141
Local Revenue	2,998	1,068	7,025	17,757	48,080	2,585	5,000	500
Total Revenue	<u>1,047,856</u>	<u>685,941</u>	<u>368,373</u>	<u>23,010</u>	<u>53,333</u>	<u>747,002</u>	<u>1,480,705</u>	<u>1,730,641</u>
Expenditures								
Purchased Services	622,942	425,708	551,563	380,967	315,751	107,531	-	202,752
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	5,073,280	4,950,292	2,722,800	6,526,642	3,298,584	3,877,273	1,478,000	1,512,857
Contingency, Tuition and Non-Capitalized Equipment	-	110,101	-	-	-	-	-	-
Total Expenditures	<u>5,696,222</u>	<u>5,486,101</u>	<u>3,274,363</u>	<u>6,907,608</u>	<u>3,614,335</u>	<u>3,984,803</u>	<u>1,478,000</u>	<u>1,715,609</u>
Excess (Deficiency) of Revenues Over Expenditures	(4,648,366)	(4,800,160)	(2,905,990)	(6,884,599)	(3,561,002)	(3,237,801)	2,705	15,032
Total Other Financing Sources (Uses)	-	-	15,002,707	-	-	-	-	-
Net Change in Fund Balance	(4,648,366)	(4,800,160)	12,096,717	(6,884,599)	(3,561,002)	(3,237,801)	2,705	15,032
Fund Balance at Beginning of Year	11,282,508	5,571,497	771,337	12,868,054	5,983,456	2,422,453	(815,348)	(812,643)
Fund Balance at End of Year	<u>\$ 6,634,142</u>	<u>\$ 771,337</u>	<u>\$ 12,868,054</u>	<u>\$ 5,983,456</u>	<u>\$ 2,422,453</u>	<u>\$ (815,348)</u>	<u>\$ (812,643)</u>	<u>\$ (797,612)</u>
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 6,634,142							
Change due to cash to accrual conversion	(1,062,645)							
Fund Balance July 1, 2008	<u>\$ 5,571,497</u>							

School District U-46

Fire Prevention and Safety Fund Summary
FY 2015 Budget

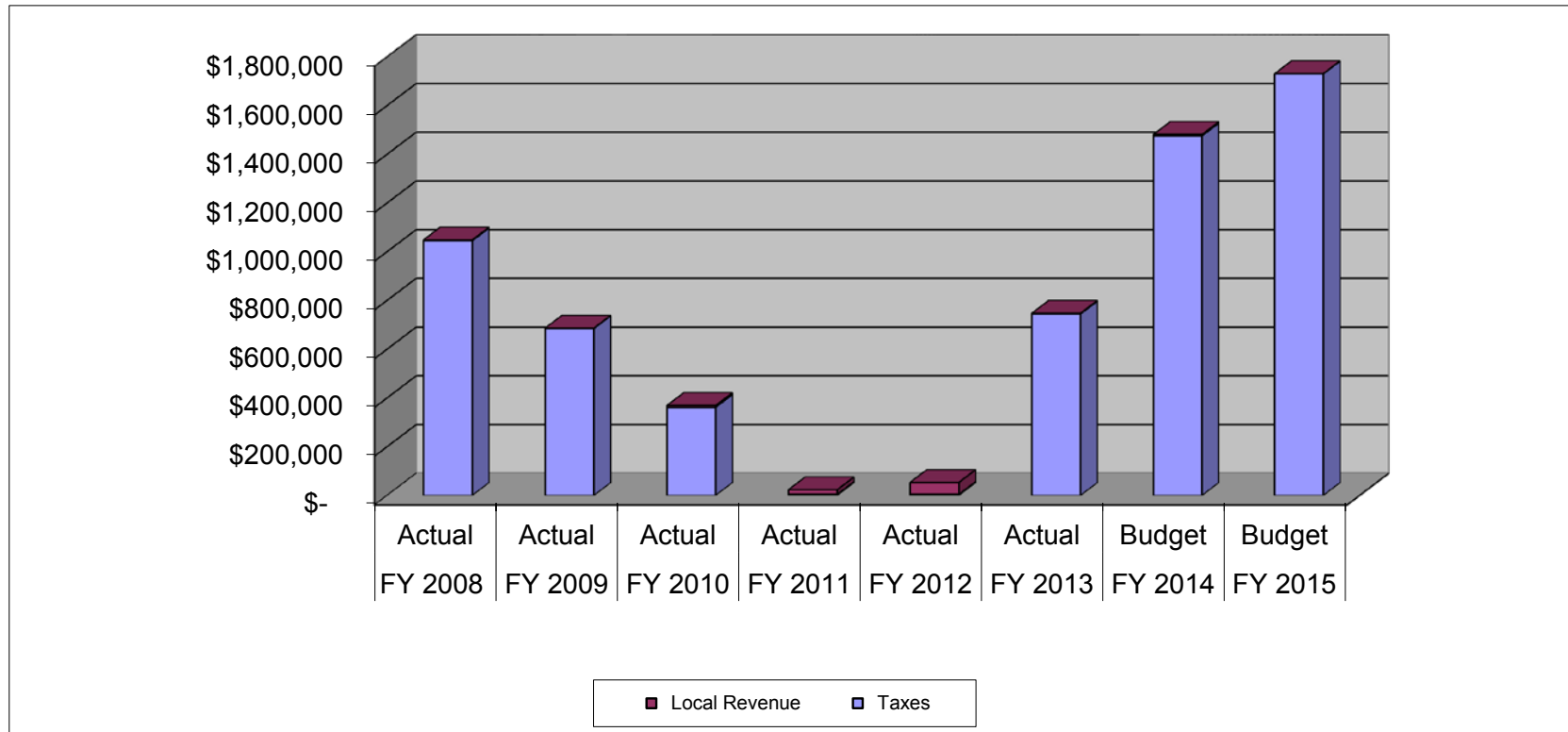
	<u>FY 2015 Budget</u>
Revenue	
Taxes	\$ 1,730,141
Local Revenue	\$ 500
Total Revenue	<u>\$ 1,730,641</u>



School District U-46

Fire Prevention and Safety Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Taxes	\$ 1,044,858	\$ 684,873	\$ 361,348	\$ 5,253	\$ 5,253	\$ 744,417	\$ 1,475,705	\$ 1,730,141
Local Revenue	2,998	1,068	7,025	17,757	48,080	2,585	5,000	500
Total Revenue	\$ 1,047,856	\$ 685,941	\$ 368,373	\$ 23,010	\$ 53,333	\$ 747,002	\$ 1,480,705	\$ 1,730,641



School District U-46

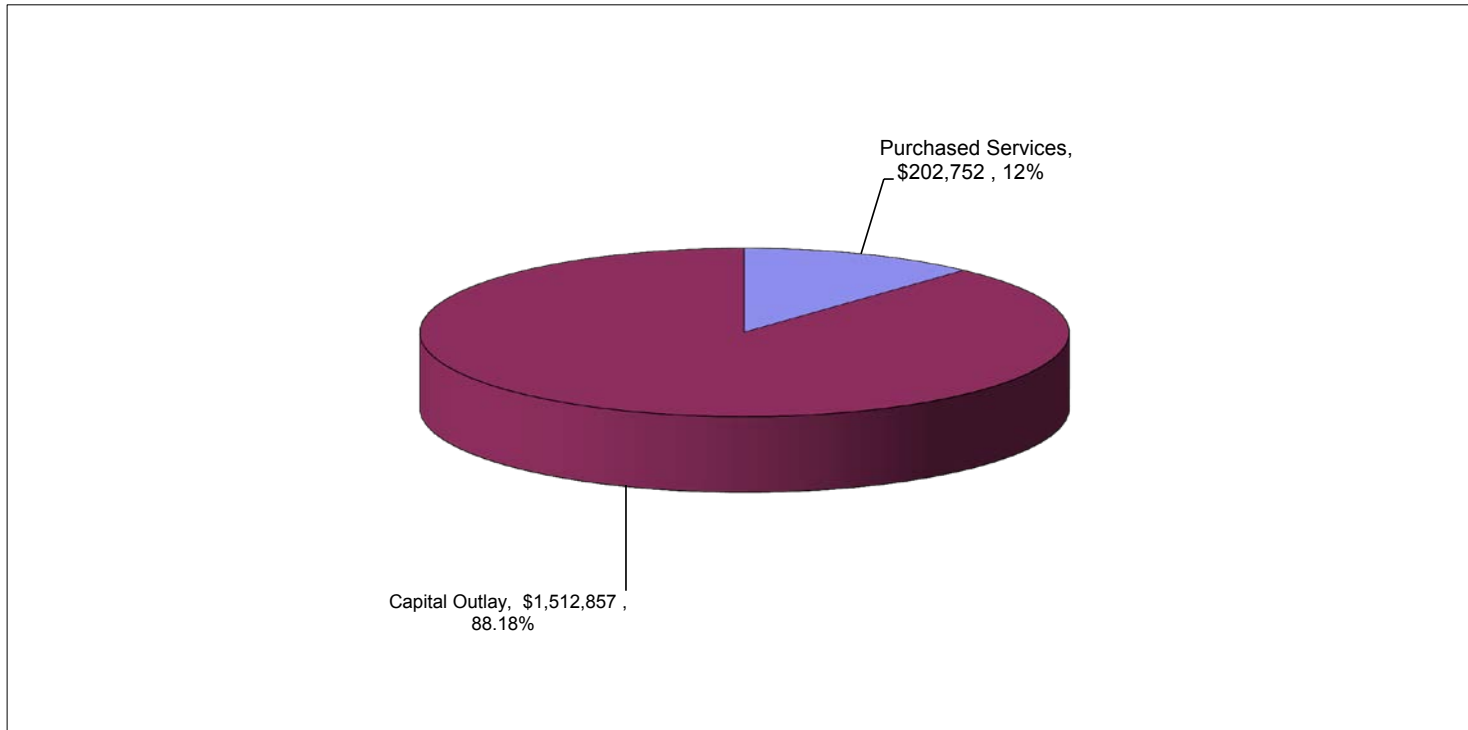
Fire Prevention and Safety Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Taxes	\$ 1,044,858	\$ 684,873	\$ 361,348	\$ 5,253	\$ 5,253	\$ 744,417	\$ 1,475,705	\$ 1,730,141
Local Revenue								
Interest on Investments	2,998	1,068	7,025	17,757	48,080	2,585	5,000	500
Total Revenue	\$ 1,047,856	\$ 685,941	\$ 368,373	\$ 23,010	\$ 53,333	\$ 747,002	\$ 1,480,705	\$ 1,730,641

School District U-46

Fire Prevention and Safety Fund Summary
FY 2015 Budget

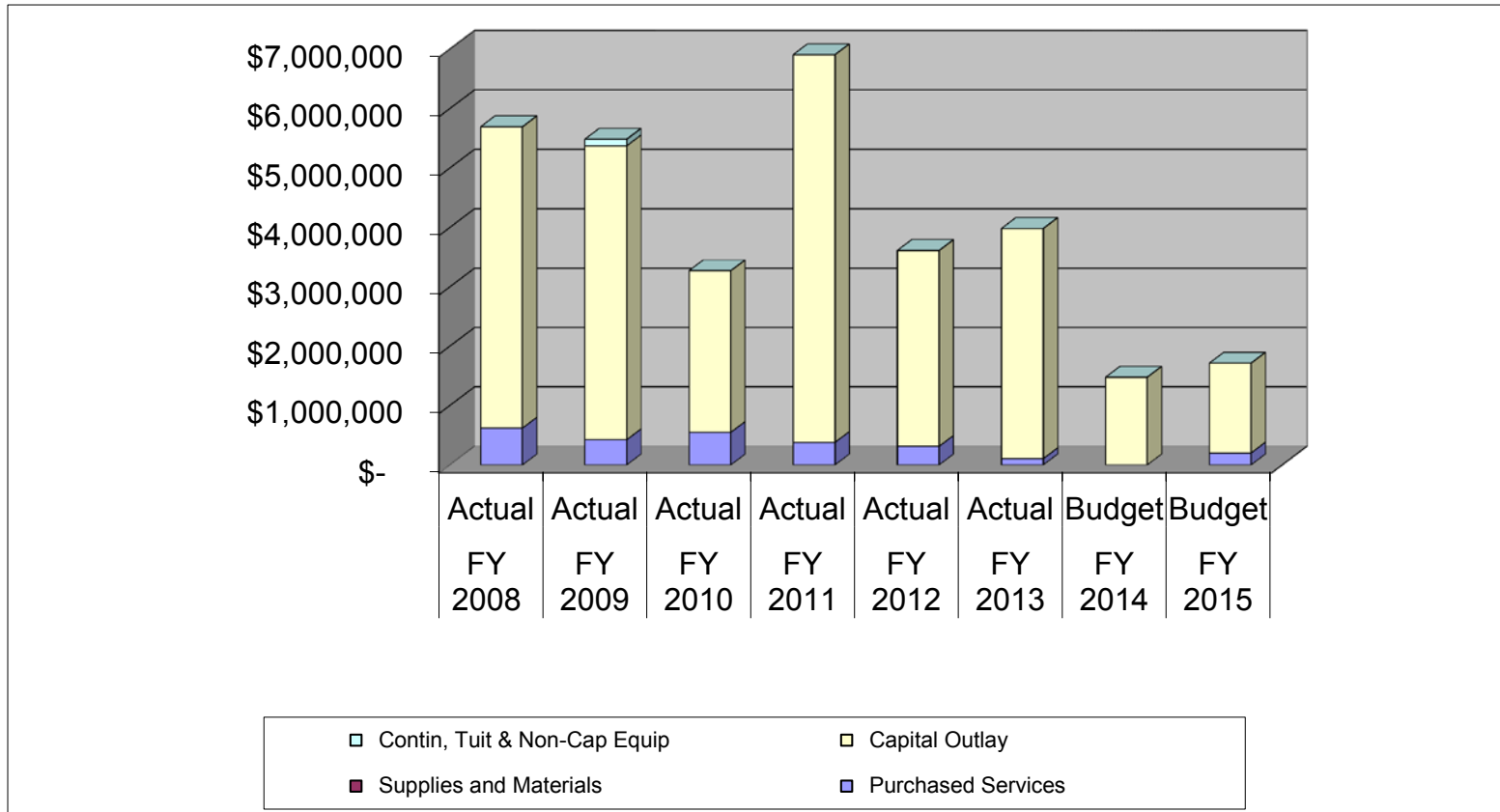
	<u>FY 2015 Budget</u>
Expenditures	
Purchased Services	\$ 202,752
Capital Outlay	\$ 1,512,857
Total Expenditures	<u>\$ 1,715,609</u>



School District U-46

Fire Prevention and Safety Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Purchased Services	\$ 622,942	\$ 425,708	\$ 551,563	\$ 380,967	\$ 315,751	\$ 107,531	\$ -	\$ 202,752
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	5,073,280	4,950,292	2,722,800	6,526,642	3,298,584	3,877,273	1,478,000	1,512,857
Contin, Tuit & Non-Cap Equip	-	110,101	-	-	-	-	-	-
	\$ 5,696,222	\$ 5,486,101	\$ 3,274,363	\$ 6,907,608	\$ 3,614,335	\$ 3,984,803	\$ 1,478,000	\$ 1,715,609



School District U-46

Fire Prevention and Safety Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Purchased Services								
Technical Services	\$ 622,942	\$ 425,708	\$ 551,563	\$ 380,967	\$ 315,751	\$ 107,531	\$ -	\$ 202,752
Repairs and Maint Services	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-	-	-
Total Purchased Services	<u>622,942</u>	<u>425,708</u>	<u>551,563</u>	<u>380,967</u>	<u>315,751</u>	<u>107,531</u>	<u>-</u>	<u>202,752</u>
Supplies and Materials								
Supplies	-	-	-	-	-	-	-	-
Capital Outlay								
Buildings	4,881,007	4,442,928	2,658,700	5,991,832	3,282,632	3,877,273	1,478,000	1,512,857
Improvements (Non Building)	192,273	507,364	64,100	534,809	15,952	-	-	-
Total Capital Outlay	<u>5,073,280</u>	<u>4,950,292</u>	<u>2,722,800</u>	<u>6,526,642</u>	<u>3,298,584</u>	<u>3,877,273</u>	<u>1,478,000</u>	<u>1,512,857</u>
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	110,101	-	-	-	-	-	-
Total Expenditures	<u>\$ 5,696,222</u>	<u>\$ 5,486,101</u>	<u>\$ 3,274,363</u>	<u>\$ 6,907,608</u>	<u>\$ 3,614,335</u>	<u>\$ 3,984,803</u>	<u>\$ 1,478,000</u>	<u>\$ 1,715,609</u>

School District U-46

Fire Prevention and Safety Fund Other Financing Sources (Uses)
 FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Bond Proceeds	\$ -	\$ -	\$ 15,002,707	\$ -	\$ -	\$ -	\$ -	\$ -
Premium on Bonds Issued	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ 15,002,707	\$ -	\$ -	\$ -	\$ -	\$ -

School District U-46

Capital Projects Fund
FY 2015 Budget

Capital Projects Fund

The Capital Projects Fund is used to account for proceeds resulting from building bonds, receipts from other long-term financing agreements, or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with Section 17-2.3 of the School Code.

School District U-46

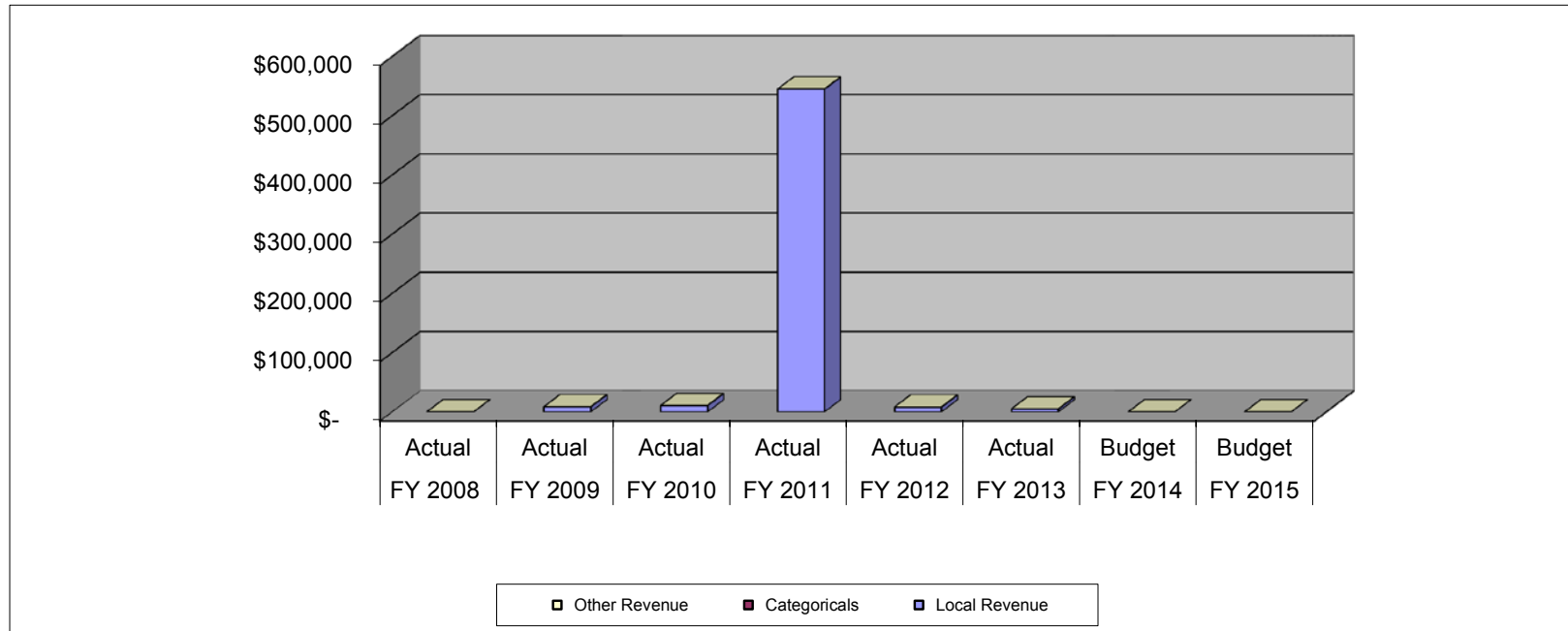
Capital Projects Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Local Revenue	\$ 159	\$ 8,550	\$ 10,876	\$ 545,119	\$ 8,208	\$ 5,019	\$ -	\$ -
Categoricals	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-
Total Revenue	159	8,550	10,876	545,119	8,208	5,019	-	-
Expenditures								
Salaries	18,042	33,052	-	-	-	-	-	-
Employee Benefits	47,474	-	-	-	-	-	-	-
Purchased Services	516,118	446,610	172,355	167,952	44,841	117,910	39,814	30,000
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	4,620,460	6,152,047	984,727	931,797	1,302,458	353,205	1,677,837	64,343
Other Objects	-	(10,110,566)	(916,170)	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment	-	634,024	-	-	-	-	-	-
Total Expenditures	5,202,094	(2,844,833)	240,912	1,099,749	1,347,298	471,114	1,717,651	94,343
Excess (Deficiency) of Revenues Over Expenditures	(5,201,935)	2,853,383	(230,036)	(554,629)	(1,339,090)	(466,095)	(1,717,651)	(94,343)
Total Other Financing Sources (Uses)	6,200,000	962,270	-	2,030,000	-	-	-	-
Net Change in Fund Balance	998,065	3,815,653	(230,036)	1,475,371	(1,339,090)	(466,095)	(1,717,651)	(94,343)
Fund Balance at Beginning of Year	542,897	1,295,318	5,110,971	4,880,935	6,356,306	5,017,216	4,551,121	2,833,470
Fund Balance at End of Year	\$ 1,540,962	\$ 5,110,971	\$ 4,880,935	\$ 6,356,306	\$ 5,017,216	\$ 4,551,121	\$ 2,833,470	\$ 2,739,127
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 1,540,962							
Change due to cash to accrual conversion	(245,644)							
Fund Balance July 1, 2008	\$ 1,295,318							

School District U-46

Capital Projects Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Local Revenue	\$ 159	\$ 8,550	\$ 10,876	\$ 545,119	\$ 8,208	\$ 5,019	\$ -	\$ -
Categoricals	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-
Total Revenue	\$ 159	\$ 8,550	\$ 10,876	\$ 545,119	\$ 8,208	\$ 5,019	\$ -	\$ -



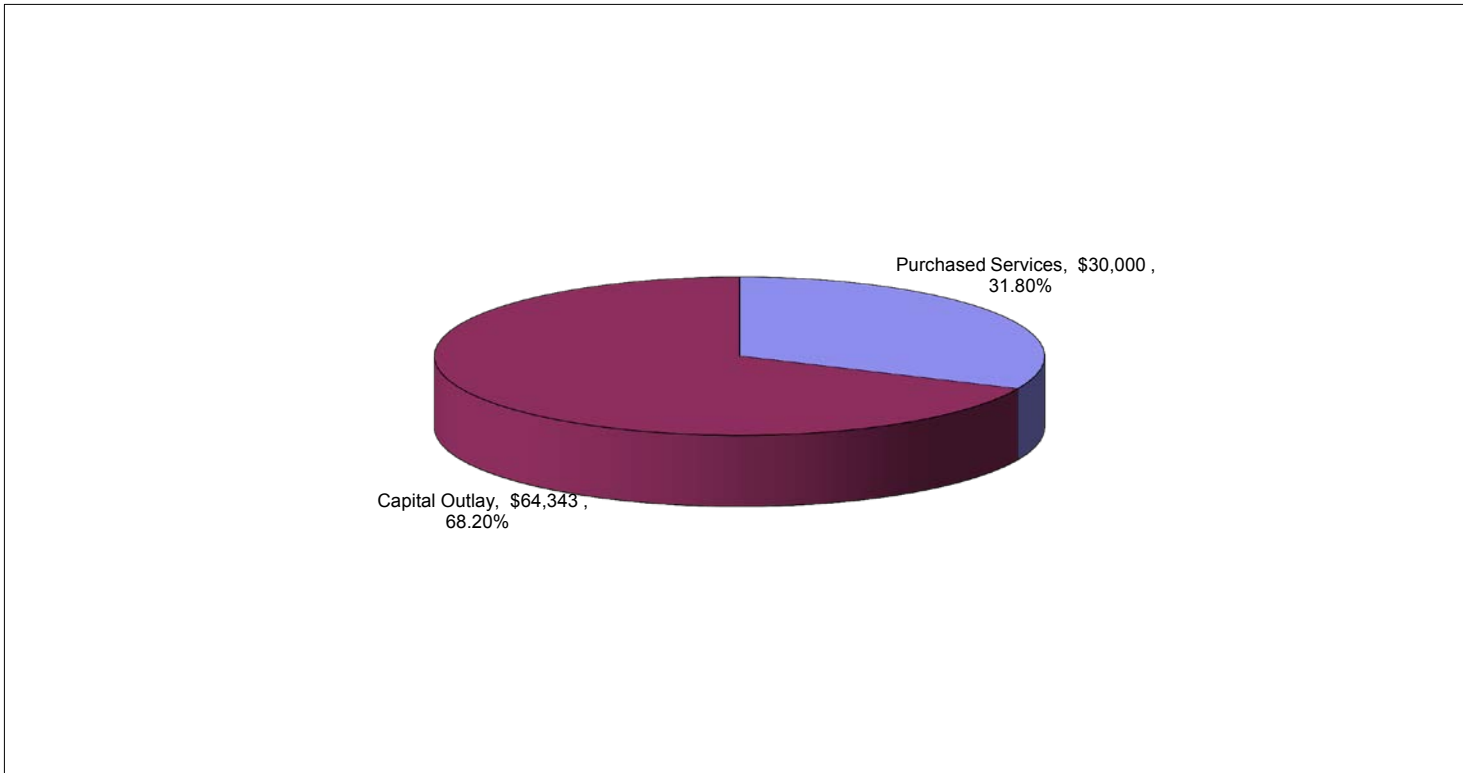
School District U-46

Capital Projects Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Local Revenue								
Interest on Investments	\$ 159	\$ 50	\$ 282	\$ 2,325	\$ 6,108	\$ 4,819	\$ -	\$ -
Other Local Revenue	-	8,500	10,594	542,794	2,100	200	-	-
Total Local Revenue	159	8,550	10,876	545,119	8,208	5,019	-	-
Categoricals								
Capital Development Board	-	-	-	-	-	-	-	-
Other Revenue								
Miscellaneous Other Funding Sources	-	-	-	-	-	-	-	-
Total Revenue	\$ 159	\$ 8,550	\$ 10,876	\$ 545,119	\$ 8,208	\$ 5,019	\$ -	\$ -

School District U-46
Capital Projects Fund Summary
FY 2015 Budget

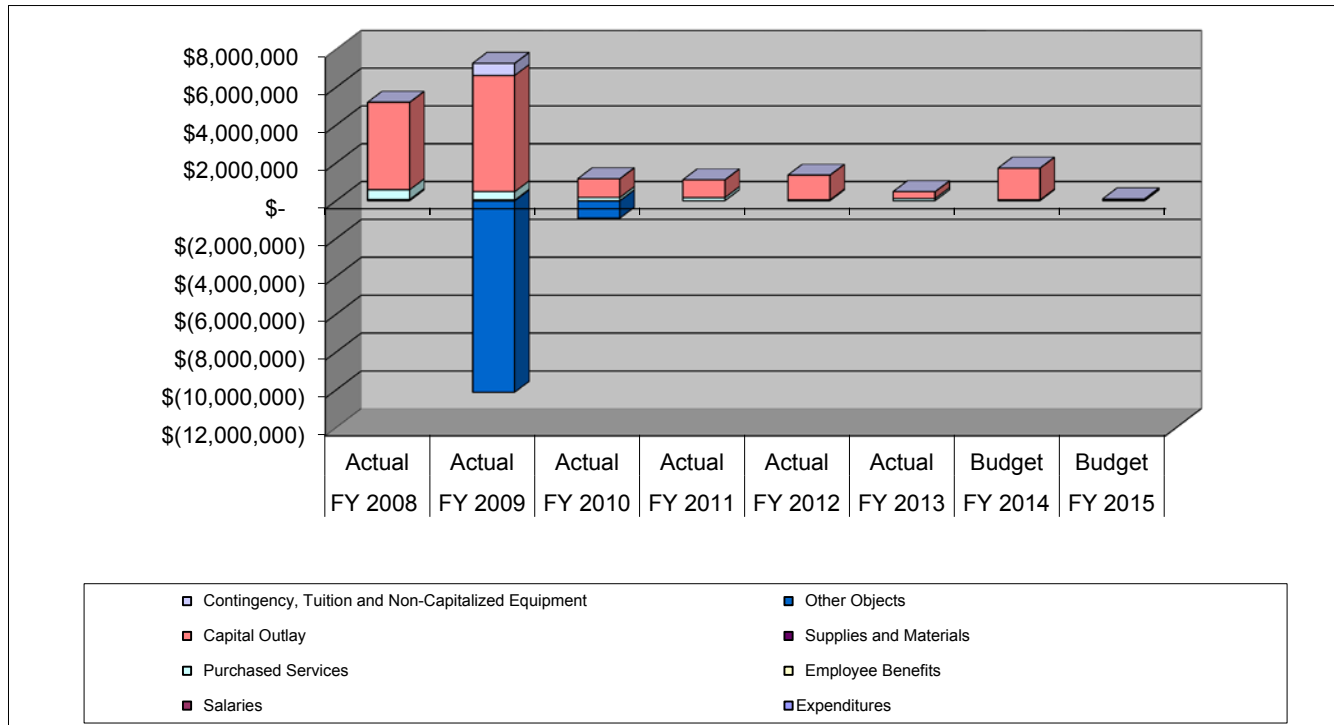
	<u>FY 2015 Budget</u>
Expenditures	
Purchased Services	\$ 30,000
Capital Outlay	<u>\$ 64,343</u>
Total Expenditures	<u>\$ 94,343</u>



School District U-46

Capital Projects Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Salaries	\$ 18,042	\$ 33,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	47,474	-	-	-	-	-	-	-
Purchased Services	516,118	446,610	172,355	167,952	44,841	117,910	39,814	30,000
Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay	4,620,460	6,152,047	984,727	931,797	1,302,458	353,205	1,677,837	64,343
Other Objects	-	(10,110,566)	(916,170)	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment	-	634,024	-	-	-	-	-	-
Total Expenditures	\$ 5,202,094	\$ (2,844,833)	\$ 240,912	\$ 1,099,749	\$ 1,347,298	\$ 471,114	\$ 1,717,651	\$ 94,343



School District U-46

Capital Projects Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Salaries								
Administrative Salaries	\$ 18,042	\$ 33,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Temporary Salaries	-	-	-	-	-	-	-	-
Overtime Time and a Half	-	-	-	-	-	-	-	-
12-Month Secretaries	-	-	-	-	-	-	-	-
Total Salaries	18,042	33,052	-	-	-	-	-	-
Employee Benefits								
Life Insurance	357	-	-	-	-	-	-	-
Medical Insurance	43,598	-	-	-	-	-	-	-
Dental Insurance	3,401	-	-	-	-	-	-	-
Disability Insurance	118	-	-	-	-	-	-	-
Insurance Differential	-	-	-	-	-	-	-	-
Total Employee Benefits	47,474	-	-	-	-	-	-	-
Purchased Services								
Technical Services	471,118	446,610	172,355	167,952	44,841	117,910	39,814	30,000
Admin Professional Services	-	-	-	-	-	-	-	-
Other Tech and Prof Serv	45,000	-	-	-	-	-	-	-
Repairs and Maint Services	-	-	-	-	-	-	-	-
Communications/Postage	-	-	-	-	-	-	-	-
Printing and Duplicating	-	-	-	-	-	-	-	-
Copier Service/Repair	-	-	-	-	-	-	-	-
Total Purchased Services	516,118	446,610	172,355	167,952	44,841	117,910	39,814	30,000
Supplies and Materials								
Supplies	-	-	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-	-	-
Gasoline	-	-	-	-	-	-	-	-
Total Supplies and Materials	-	-	-	-	-	-	-	-
Capital Outlay								
Buildings	2,549,626	3,809,557	988,310	870,287	1,302,458	351,499	1,677,837	0
Improvements (Non Building)	1,753,153	1,365,750	(3,583)	61,510	-	1,706	0	64,343
Add/Repl Equipment	317,681	976,740	-	-	-	-	0	0
Total Capital Outlay	4,620,460	6,152,047	984,727	931,797	1,302,458	353,205	1,677,837	64,343
Other Objects								
Transfers-Interfund	-	(10,110,566)	(916,170)	-	-	-	-	-
Total Other Objects	-	(10,110,566)	(916,170)	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	634,024	-	-	-	-	-	-
Total Expenditures	\$ 5,202,094	\$ (2,844,833)	\$ 240,912	\$ 1,099,749	\$ 1,347,298	\$ 471,114	\$ 1,717,651	\$ 94,343

School District U-46

Capital Projects Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses)								
Issuance of Debt Certificates	\$ 6,200,000	\$ -	\$ -	\$ 2,030,000	\$ -	\$ -	\$ -	\$ -
Proceeds from Purchase Contracts	-	962,270	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 6,200,000	\$ 962,270	\$ -	\$ 2,030,000	\$ -	\$ -	\$ -	\$ -

School District U-46

Developers Fees Fund Description
FY 2015 Budget

Developers Fees Fund

The Developers Fees Fund is used to account for the proceeds derived from developers fees and the expenditure of those funds.

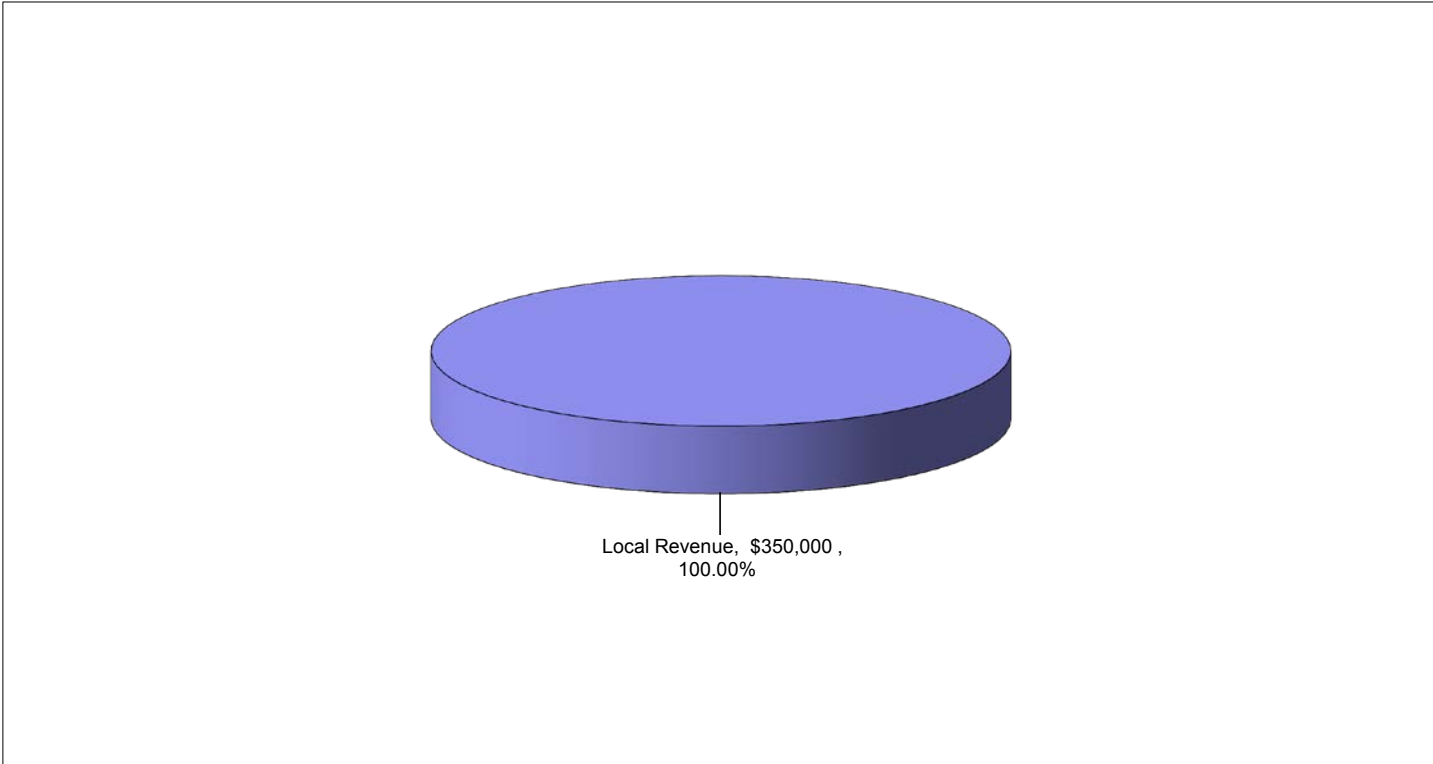
School District U-46

Developers Fees Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Local Revenue	\$ 867,768	\$ 718,570	\$ 809,929	\$ 181,984	\$ 179,434	\$ 287,248	\$ 315,000	\$ 350,000
Expenditures								
Purchased Services	326	93,356	-	-	-	35,000	-	-
Capital Outlay	123,155	29,284	132,763	(28)	-	118,086	315,000	350,000
Other Objects	-	10,110,566	916,170	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment	-	88,526	-	-	-	-	-	-
Total Expenditures	123,481	10,321,732	1,048,933	(28)	-	153,086	315,000	350,000
Excess (Deficiency) of Revenues Over Expenditures	744,287	(9,603,162)	(239,004)	182,013	179,434	134,162	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	744,287	(9,603,162)	(239,004)	182,013	179,434	134,162	-	-
Fund Balance at Beginning of Year	9,220,354	9,938,423	335,261	96,257	278,270	457,704	591,866	591,866
Fund Balance at End of Year	\$ 9,964,641	\$ 335,261	\$ 96,257	\$ 278,270	\$ 457,704	\$ 591,866	\$ 591,866	\$ 591,866
Difference due to change from cash to accrual								
Fund Balance June 30, 2008	\$ 9,964,641							
Change due to cash to accrual conversion	(26,218)							
Fund Balance July 1, 2008	\$ 9,938,423							

School District U-46
Developers Fees Fund Summary
FY 2015 Budget

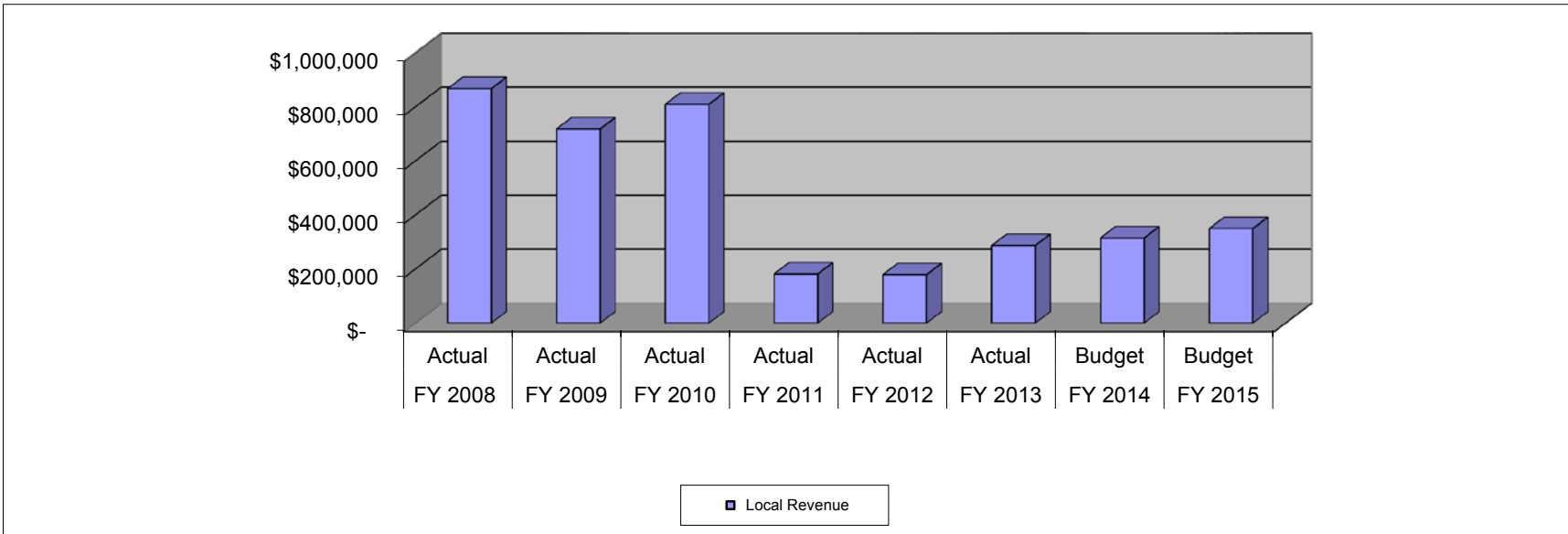
	<u>FY 2015 Budget</u>
Revenue	
Local Revenue	<u>\$ 350,000</u>
	<u>\$ 350,000</u>



School District U-46

Developers Fees Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Revenue								
Local Revenue	\$ 867,768	\$ 718,570	\$ 809,929	\$ 181,984	\$ 179,434	\$ 287,248	\$ 315,000	\$ 350,000



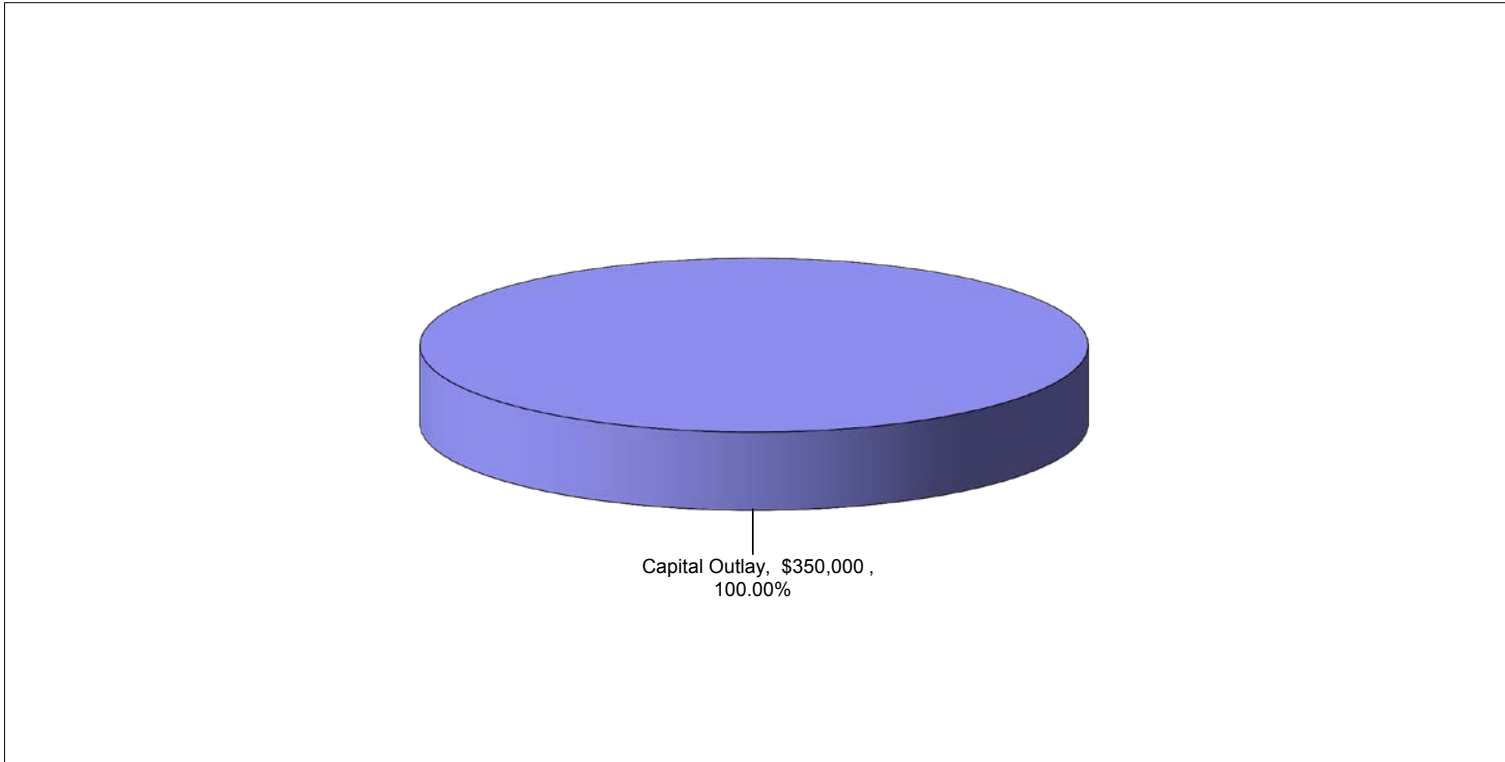
School District U-46

Developers Fees Fund Revenue Detail
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Local Revenue								
Other Local Revenue	\$ 867,768	\$ 718,570	\$ 809,929	\$ 181,984	\$ 179,434	\$ 287,248	\$ 315,000	\$ 350,000

School District U-46
Developers Fees Fund Summary
FY 2015 Budget

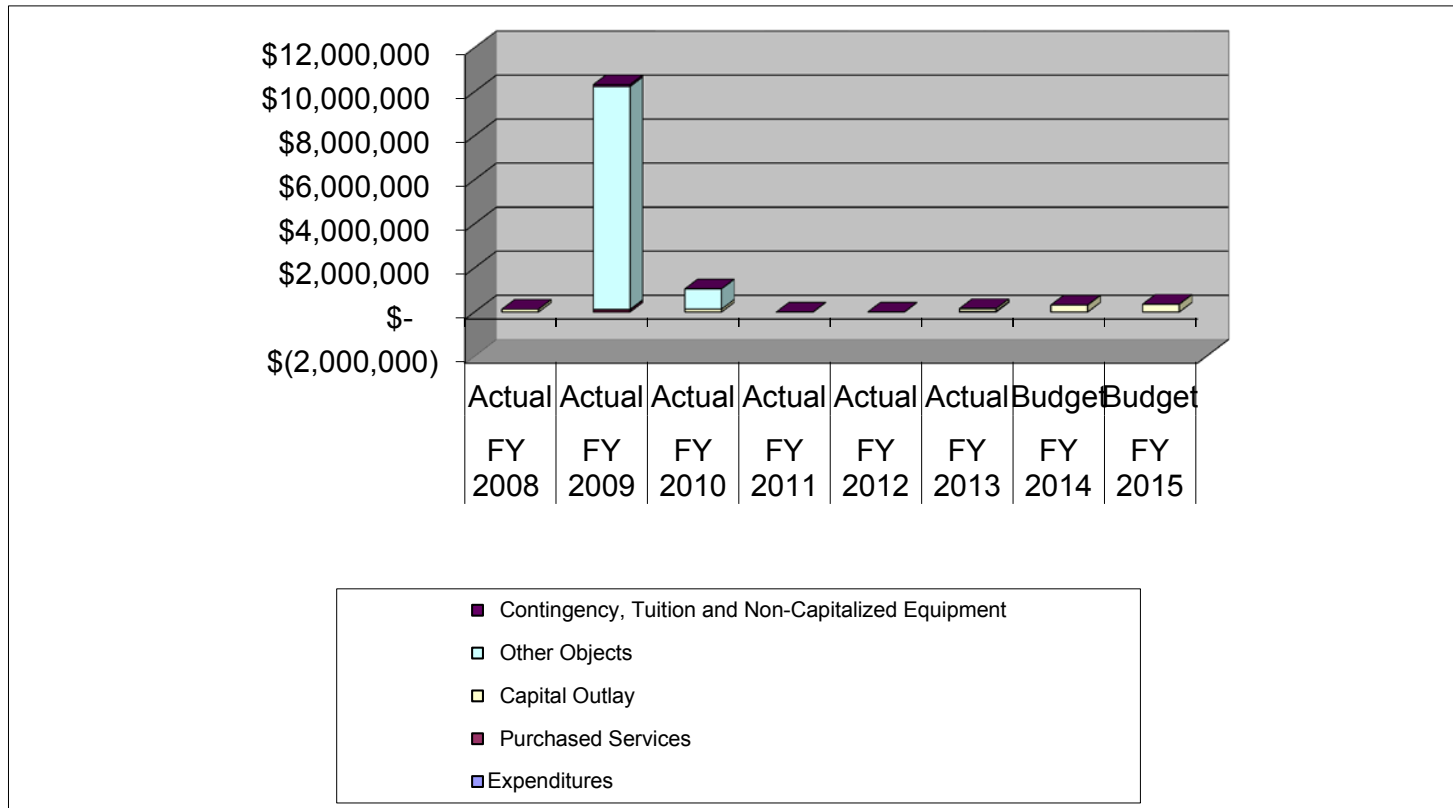
	FY 2015 Budget
Expenditures	
Capital Outlay	\$ 350,000
Total Expenditures	<u>\$ 350,000</u>



School District U-46

Developers Fees Fund Summary
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Expenditures								
Purchased Services	\$ 326	\$ 93,356	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -
Capital Outlay	123,155	29,284	132,763	(28)	-	118,086	315,000	350,000
Other Objects	-	10,110,566	916,170	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment	-	88,526	-	-	-	-	-	-
Total Expenditures	\$ 123,481	\$ 10,321,732	\$ 1,048,933	\$ (28)	\$ -	\$ 153,086	\$ 315,000	\$ 350,000



School District U-46

Developers Fees Fund Expenditure Detail by Object
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Purchased Services								
Technical Services	\$ 326	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -
Other Property Services	-	93,356	-	-	-	-	-	-
Total Purchased Services	326	93,356	-	-	-	35,000	-	-
Capital Outlay								
Land	-	-	68,626	-	-	-	-	-
Buildings	-	-	-	-	-	24,322	315,000	-
Improvements (Non Building)	-	-	23,101	-	-	89,700	-	350,000
Addl/Repl Equipment	123,155	29,284	41,036	(28)	-	4,064	-	-
Total Capital Outlay	123,155	29,284	132,763	(28)	-	118,086	315,000	350,000
Other Objects								
Transfers-Interfund	-	10,110,566	916,170	-	-	-	-	-
Contingency, Tuition and Non-Capitalized Equipment								
Non-Capitalized Equipment	-	88,526	-	-	-	-	-	-
Total Expenditures	\$ 123,481	\$ 10,321,732	\$ 1,048,933	\$ (28)	\$ -	\$ 153,086	\$ 315,000	\$ 350,000

School District U-46

Developers Fees Fund Other Financing Sources (Uses)
FY 2015 Budget

	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2015 Budget
Other Financing Sources (Uses) Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

INFORMATION

School District U-46

Bond Amortization Schedule-2012A \$415,000 Taxable General Obligation Refunding School Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014		3,145	3,145	2015	
January 1, 2015	370,000	3,145	373,145	2015	376,290
July 1, 2015		93	93	2016	
January 1, 2016	10,000	93	10,093	2016	10,185
Total	<u>\$ 380,000</u>	<u>\$ 6,475</u>	<u>\$ 386,475</u>		<u>\$ 386,475</u>

School District U-46

Bond Amortization Schedule-2012B \$31,045,000 General Obligation School Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014		684,763	684,763	2015	
January 1, 2015		684,763	684,763	2015	1,369,525
July 1, 2015		684,763	684,763	2016	
January 1, 2016	1,110,000	684,763	1,794,763	2016	2,479,525
July 1, 2016		662,563	662,563	2017	
January 1, 2017	70,000	662,563	732,563	2017	1,395,125
July 1, 2017		661,513	661,513	2018	
January 1, 2018	75,000	661,513	736,513	2018	1,398,025
July 1, 2018		660,388	660,388	2019	
January 1, 2019		660,388	660,388	2019	1,320,775
July 1, 2019		660,388	660,388	2020	
January 1, 2020		660,388	660,388	2020	1,320,775
July 1, 2020		660,388	660,388	2021	
January 1, 2021		660,388	660,388	2021	1,320,775
July 1, 2021		660,388	660,388	2022	
January 1, 2022	3,955,000	660,388	4,615,388	2022	5,275,775
July 1, 2022		581,288	581,288	2023	
January 1, 2023	5,715,000	581,288	6,296,288	2023	6,877,575
July 1, 2023		452,700	452,700	2024	
January 1, 2024	7,520,000	452,700	7,972,700	2024	8,425,400
July 1, 2024		283,500	283,500	2025	
January 1, 2025	7,855,000	283,500	8,138,500	2025	8,422,000
July 1, 2025		106,763	106,763	2026	
January 1, 2026	4,745,000	106,763	4,851,763	2026	4,958,525
Total	<u>\$ 31,045,000</u>	<u>\$ 13,518,800</u>	<u>\$ 44,563,800</u>		<u>\$ 44,563,800</u>

School District U-46

Bond Amortization Schedule-2011A \$25,925,000 General Obligation School Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014		649,493	649,493	2015	
January 1, 2015	215,000	649,493	864,493	2015	1,513,985
July 1, 2015		646,053	646,053	2016	
January 1, 2016	1,430,000	646,053	2,076,053	2016	2,722,105
July 1, 2016		618,525	618,525	2017	
January 1, 2017	4,020,000	618,525	4,638,525	2017	5,257,050
July 1, 2017		529,080	529,080	2018	
January 1, 2018	4,200,000	529,080	4,729,080	2018	5,258,160
July 1, 2018		429,330	429,330	2019	
January 1, 2019	4,400,000	429,330	4,829,330	2019	5,258,660
July 1, 2019		316,030	316,030	2020	
January 1, 2020	4,630,000	316,030	4,946,030	2020	5,262,060
July 1, 2020		186,390	186,390	2021	
January 1, 2021	4,860,000	186,390	5,046,390	2021	5,232,780
July 1, 2021		45,450	45,450	2022	
January 1, 2022	1,515,000	45,450	1,560,450	2022	1,605,900
Total	<u>\$ 25,270,000</u>	<u>\$ 6,840,700</u>	<u>\$ 32,110,700</u>		<u>\$ 32,110,700</u>

School District U-46

Bond Amortization Schedule-2011B \$1,830,000 Limited tax QZAB Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014		4,648	4,648	2015	
January 1, 2015	200,000	4,648	204,648	2015	209,295
July 1, 2015		3,998	3,998	2016	
January 1, 2016	200,000	3,998	203,998	2016	207,995
July 1, 2016		3,348	3,348	2017	
January 1, 2017	200,000	3,348	203,348	2017	206,695
July 1, 2017		2,698	2,698	2018	
January 1, 2018	200,000	2,698	202,698	2018	205,395
July 1, 2018		2,048	2,048	2019	
January 1, 2019	200,000	2,048	202,048	2019	204,095
July 1, 2019		1,398	1,398	2020	
January 1, 2020	200,000	1,398	201,398	2020	202,795
July 1, 2020		748	748	2021	
January 1, 2021	230,000	748	230,748	2021	231,495
Total	\$ 1,430,000	\$ 37,765	\$ 1,467,765		\$ 1,467,765

School District U-46

Bond Amortization Schedule-2010 \$30,190,000 General Obligation Refunding School Bonds
 FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014	-	223,800	223,800	2015	
January 1, 2015	11,190,000	223,800	11,413,800	2015	11,637,600
Total	<u>\$ 11,190,000</u>	<u>\$ 447,600</u>	<u>\$ 11,637,600</u>		<u>\$ 11,637,600</u>

School District U-46

Bond Amortization Schedule-2009 \$34,405,000 Tort Immunity, Life Safety, and Refunding Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014		318,506	318,506	2015	
January 1, 2015	4,320,000	318,506	4,638,506	2015	4,957,013
July 1, 2015		253,706	253,706	2016	
January 1, 2016	2,495,000	253,706	2,748,706	2016	3,002,413
July 1, 2016		213,163	213,163	2017	
January 1, 2017	1,135,000	213,163	1,348,163	2017	1,561,325
July 1, 2017		193,300	193,300	2018	
January 1, 2018	1,175,000	193,300	1,368,300	2018	1,561,600
July 1, 2018		169,800	169,800	2019	
January 1, 2019	1,290,000	169,800	1,459,800	2019	1,629,600
July 1, 2019		137,550	137,550	2020	
January 1, 2020	1,350,000	137,550	1,487,550	2020	1,625,100
July 1, 2020		103,800	103,800	2021	
January 1, 2021	1,415,000	103,800	1,518,800	2021	1,622,600
July 1, 2021		68,425	68,425	2022	
January 1, 2022	1,405,000	68,425	1,473,425	2022	1,541,850
July 1, 2022		33,300	33,300	2023	
January 1, 2023	1,480,000	33,300	1,513,300	2023	1,546,600
Total	<u>\$ 16,065,000</u>	<u>\$ 2,983,100</u>	<u>\$ 19,048,100</u>		<u>\$ 19,048,100</u>

School District U-46

Bond Amortization Schedule-2005 \$71,790,000 General Obligation School Refunding Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014	-	438,616	438,616	2015	
January 1, 2015	935,000	438,616	1,373,616	2015	1,812,232
July 1, 2015	-	420,500	420,500	2016	
January 1, 2016	1,985,000	420,500	2,405,500	2016	2,826,000
July 1, 2016	-	380,800	380,800	2017	
January 1, 2017	3,060,000	380,800	3,440,800	2017	3,821,600
July 1, 2017	-	319,600	319,600	2018	
January 1, 2018	4,155,000	319,600	4,474,600	2018	4,794,200
July 1, 2018	-	236,500	236,500	2019	
January 1, 2019	5,330,000	236,500	5,566,500	2019	5,803,000
July 1, 2019	-	129,900	129,900	2020	
January 1, 2020	6,495,000	129,900	6,624,900	2020	6,754,800
Total	\$ 21,960,000	\$ 3,851,832	\$ 25,811,832		\$ 25,811,832

School District U-46

Bond Amortization Schedule-2003 \$88,600,000 Capital Appreciation Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
January 1, 2015	727,445	627,555	1,355,000	2015	1,355,000
January 1, 2016	970,121	934,879	1,905,000	2016	1,905,000
January 1, 2017	966,120	1,033,880	2,000,000	2017	2,000,000
January 1, 2018	966,844	1,143,156	2,110,000	2018	2,110,000
January 1, 2019	962,750	1,252,250	2,215,000	2019	2,215,000
January 1, 2020	960,659	1,369,341	2,330,000	2020	2,330,000
January 1, 2021	17,765,263	27,659,737	45,425,000	2021	45,425,000
January 1, 2022	18,975,627	32,174,373	51,150,000	2022	51,150,000
January 1, 2023	15,520,550	28,584,450	44,105,000	2023	44,105,000
Total	<u>\$ 57,815,379</u>	<u>\$ 94,779,621</u>	<u>\$ 152,595,000</u>		<u>\$ 152,595,000</u>

School District U-46

Bond Amortization Schedule-2002 \$54,999,619 Construction Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
January 1, 2015	-	-	-	2015	-
January 1, 2016	373,209	401,791	775,000	2016	775,000
January 1, 2017	13,773,167	16,386,833	30,160,000	2017	30,160,000
January 1, 2018	12,786,097	16,738,904	29,525,000	2018	29,525,000
January 1, 2019	11,825,531	16,969,469	28,795,000	2019	28,795,000
January 1, 2020	14,528,432	22,776,568	37,305,000	2020	37,305,000
January 1, 2021	1,213,183	2,071,817	3,285,000	2021	3,285,000
Total	<u>\$ 54,499,619</u>	<u>\$ 75,345,381</u>	<u>\$ 129,845,000</u>		<u>\$ 129,845,000</u>

School District U-46

Bond Amortization Schedule-2001 \$57,999,743 Construction Bonds
 FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
January 1, 2015	9,173,427	9,436,573	18,610,000	2015	18,610,000
January 1, 2016	14,072,352	15,982,648	30,055,000	2016	30,055,000
Total	<u>\$ 23,245,779</u>	<u>\$ 25,419,221</u>	<u>\$ 48,665,000</u>		<u>\$ 48,665,000</u>

School District U-46

Bond Amortization Schedule-1999 \$18,300,000 School Building Bonds
FY 2015 Budget

Payment Date	Principal	Interest	Total	Fiscal Year	Fiscal Year Total
July 1, 2014	-	431,500	431,500	2015	
January 1, 2015	-	431,500	431,500	2015	863,000
July 1, 2015	-	431,500	431,500	2016	
January 1, 2016	1,725,000	431,500	2,156,500	2016	2,588,000
July 1, 2016	-	388,375	388,375	2017	
January 1, 2017	3,300,000	388,375	3,688,375	2018	4,076,750
July 1, 2017	-	305,875	305,875	2018	
January 1, 2018	5,025,000	305,875	5,330,875	2018	5,636,750
July 1, 2018	-	180,250	180,250	2019	
January 1, 2019	7,000,000	180,250	7,180,250	2019	7,360,500
Total	<u>\$ 17,050,000</u>	<u>\$ 3,475,000</u>	<u>\$ 20,525,000</u>		<u>\$ 20,525,000</u>

School District U-46

District Facility Information
FY 2015 Budget

Building	Year Built	Year of Most Recent Addition	Square Footage
<i>Schools:</i>			
Garfield	1887	1998	45,448
Lowrie	1887	2000	41,252
McKinley	1887	2000	48,325
Washington	1893	2004	53,139
Gifford Street High School/Central Building	1911	1939	223,214
Bartlett	1928	2002	60,591
Ontarioville	1928	2013	55,531
Abbott	1932	2001	108,303
Wayne	1947	2003	59,875
Harriet Gifford	1949	2003	55,902
Larsen	1951	2002	103,886
Ellis	1952	2003	110,135
Coleman	1954	1998	53,307
Hanover Countryside	1954	1991	46,062
Huff	1954	1997	61,634
Willard	1954	2002	42,250
Clinton	1958	1999	47,233
Woodland Heights	1958	2001	37,736
Highland	1959	1999	49,276
Kimball	1959	2002	124,531
Laurel Hill	1962	1998	35,463
Streamwood Elementary	1962	1998	33,811
Larkin High School	1962	2003	348,387
OakHill	1965	2003	61,958
Tefft	1965	1965	136,946
Hillcrest	1967	1999	46,553
Sunnydale	1967	2003	46,670
Channing	1968	2003	53,833
Ridge Circle	1969	2002	65,048
Century Oaks	1970	2000	50,827

Eastview	1970	2001	167,341
Glenbrook	1971	1998	47,036
Parkwood	1971	1999	51,216
Elgin High School	1972	2003	365,242
Sheridan	1973	1999	46,832
Heritage	1976	1999	47,185
Independence	1976	1998	32,150
Canton	1976	-	126,942
Horizon	1977	2002	63,828
Lords Park	1977	1998	61,823
Streamwood High School	1978	2002	311,063
Centennial	1991	2001	75,404
Prarieview	1992	2001	74,101
Sycamore Trails	1992	2001	74,295
Fox Meadow	1996	2001	69,390
Spring Trail	1996	-	59,778
Bartlett High School	1997	2001	397,787
Creekside	1998	-	58,732
Illinois Park	1999	-	50,385
Nature Ridge	1999	2003	57,678
Hawk Hollow	2002	-	53,125
Liberty	2002	-	61,630
Otter Creek	2002	-	62,612
Hilltop	2003	-	63,656
Lincoln	2003	-	53,178
Timber Trails	2003	-	56,454
Kenyon Woods	2003	-	153,563
South Elgin High School	2004	-	384,365
<i>Other Buildings:</i>			
4 South Gifford	N/A	-	5,676
Observatory	1910	-	3,590
Transportation	N/A	-	31,130
Plant Operations	2001	-	30,000
Warehouse/Distribution Center	2002	-	29,500
Total			<u><u>5,533,813</u></u>

Source: District's records
N/A: Not Available

School District U-46
Elgin, Illinois
May 2014

FIVE YEAR ENROLLMENT HISTORY AND PROJECTIONS FOR SCHOOL DISTRICT U-46, 2009-2010 THROUGH 2018-2019

School Year	K	1	2	3	4	5	6	7	8	9	10	11	12	Total K-6	Total 7-8	Total 9-12	SpecE d (B)	Self-Cont SpEd	Other (C)	Total
Actual Enrollment (A)																				
2009-2010	3,118	3,054	2,968	3,066	3,044	2,940	3,037	2,923	2,938	3,385	3,192	2,795	2,507	21,227	5,861	11,879	2,259		227	41,453
2010-2011	2,932	3,219	2,987	2,917	3,036	2,993	2,888	3,010	2,869	3,450	2,905	2,873	2,530	20,972	5,879	11,758	1,909		266	40,784
2011-2012	2,940	3,094	3,167	2,970	2,895	2,971	2,973	2,899	3,003	3,451	2,920	2,655	2,628	21,010	5,902	11,654	1,917		277	40,760
2012-2013	2,926	3,096	3,028	3,148	2,942	2,810	2,971	2,978	2,829	3,636	2,879	2,727	2,383	20,921	5,807	11,625	2,130		307	40,790
2013-2014	2,920	3,096	3,054	3,055	3,179	3,010	2,832	3,027	3,007	3,509	3,035	2,717	2,535	21,146	6,034	11,796	1,542	680	149	40,667
Surv. Rate (D)	1.0494 0.9818 0.9951 0.9960 0.9888 0.9957 1.0038 0.9914 1.2068 0.8432 0.9223 0.9119																			
Projected Enrollment (E)																				
2013-2014	3,057	3,064	3,040	3,039	3,043	3,144	2,997	2,843	3,001	3,629	2,959	2,799	2,478	21,384	5,844	11,865	(F) 1,547	(G) 313		40,953
2015-2016	2,922	3,208	3,008	3,025	3,027	3,009	3,131	3,008	2,818	3,622	3,060	2,729	2,552	21,330	5,826	11,963	1,548		150	40,816
2016-2017	3,001	3,066	3,150	2,993	3,013	2,993	2,996	3,143	2,982	3,401	3,054	2,822	2,488	21,212	6,125	11,765	1,547		149	40,798
2017-2018	2,904	3,149	3,010	3,134	2,981	2,979	2,980	3,007	3,116	3,599	2,868	2,817	2,573	21,137	6,123	11,857	1,548		150	40,814
2018-2019	2,932	3,048	3,092	2,995	3,121	2,948	2,966	2,991	2,981	3,760	3,035	2,645	2,569	21,102	5,972	12,009	1,546		149	40,779

Elementary and Middle School boundaries went into effect 2004-2005. High School boundaries went into effect 2005-2006.

(A) Actual enrollment for each school year as of the last school day in September, for the years listed through 2013-2014.

(B) Includes the following: All Self-Contained Special Education classes including Pre-school, Moving-On, Low Incidence, Private Placement, and Home & Hospital. **Beginning 2013/2014 Self-contained Special Ed was counted with Regular Grades so not added separately.**

(C) Includes the following: Adult Education and Alternative Education.

(D) The survival rate for each grade level is an average of the survival rates at each grade level for the previous years.

(E) Kindergarten numbers are based upon live births from area hospitals for years 2003-2004 thru 2012-2013. A ratio of kindergarten enrollments to live births was developed for kindergarten enrollment years 2009-2010 thru 2013-2014 based on live births from 2003-2004 thru 2007-2008. The average ratio was applied to the recorded births for 2008-2009 thru 2012-2013 to obtain kindergarten projections for years 2014-2015 thru 2018-2019. Refer to Kindergarten Projections on the following page.

(F) The "Special Education" Projection is calculated using the following formula:

$$F = (\text{Current enrollment B} / \text{Current K-12}) * \text{K-12 Projected Enrollment}$$

(G) The "other" projection is calculated using the following formula:

$$G = (\text{Current enrollment C} / \text{Current K-12}) * \text{K-12 Projected Enrollment}$$

School District U-46

PER PUPIL COSTS

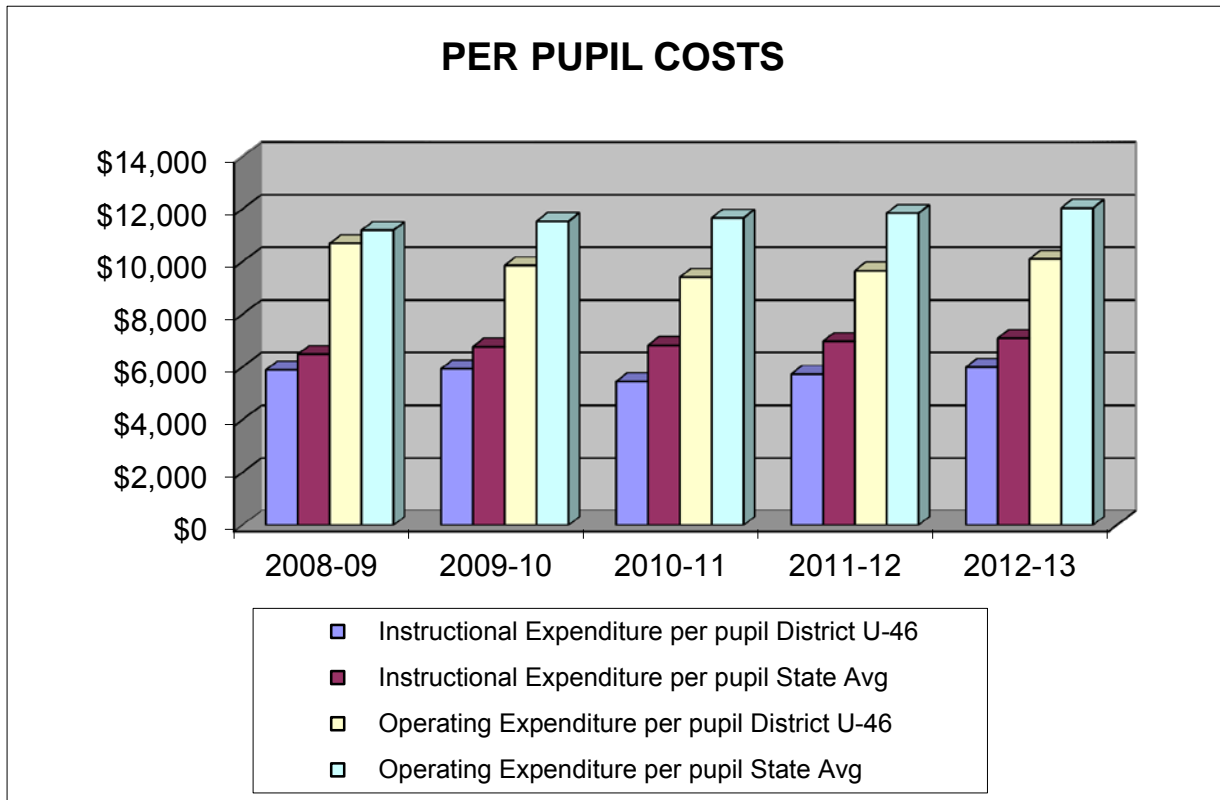
FY 2015 Budget

Year	Instructional Expenditure per pupil		Operating Expenditure per pupil	
	District U-46	State Avg	District U-46	State Avg
2008-09	\$5,893	\$6,483	\$10,694	\$11,197
2009-10	\$5,935	\$6,773	\$9,860	\$11,537
2010-11	\$5,455	\$6,824	\$9,411	\$11,664
2011-12	\$5,732	\$6,974	\$9,661	\$11,842
2012-13	\$5,993	\$7,091	\$10,101	\$12,040

Instructional expenditure per pupil is derived by summing the instructional expenditures and then dividing by the nine-month Average Daily Attendance. Instructional expenditure per pupil is the direct costs of teaching pupils or the interaction between teachers and pupils. Instruction has a very narrow and restrictive definition for purposes of the calculation.

Operating expenditure per pupil is the gross operating cost of a school district divided by the nine-month Average Daily Attendance for the regular school term.

Operating Expenditures include all other Instructional Expenditures other than teachers, which are costs of Pupil Support Services, Instructional Staff Support Services, School Administration, Business Support Services, Central Support Services, Community Services, Debt Services, payments to other governmental units for services provided, Central Administration Services, Transportation, Food Service, Information Services and Plant Operations.



School District U-46

Glossary of Terms FY 2015 Budget

This Glossary contains definitions of terms used in this document and such additional terms as deemed necessary to common understanding concerning Illinois budgetary accounting procedures for schools. Several terms, which are not primarily budgetary accounting terms, have been included because of their significance for school district accounting. The glossary is arranged alphabetically.

ACCOUNTING SYSTEM. The total structure of records and procedures that discover, record, classify, and report information on the financial position and operation of a school district or any of its funds, balanced account groups and organizational components.

ACCOUNT NUMBER. An account number is a defined code for recording and summarizing financial transactions.

ACCOUNTING PERIOD. The accounting period is a period at the end of which and for which financial statements are prepared. For School District U-46, the accounting period is as of and for the year ending June 30.

ACCRUAL BASIS. Accrual basis accounting is an accounting system that records revenues when earned and expenditures when a fund liability is created, regardless of the accounting period in which cash payment is actually made. An encumbrance system may be used in conjunction with an accrual basis accounting system.

ACCRUED EXPENDITURES. Accrued expenditures are those expenditures which have been incurred and have not been paid as of a given date.

ACCRUED INTEREST. Accrued interest is interest earned between interest dates, but not yet paid.

ACCRUED LIABILITIES. Accrued liabilities are those amounts owed but not yet paid as of a given date.

ACCRUED REVENUE. Accrued revenue is revenue earned and not yet collected regardless of whether due or not.

APPROPRIATION. An appropriation is an authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in both the dollar amount and the time when it may be expended.

APPROPRIATION ACCOUNT. A budgetary account established to record a specific authorization to spend. The account is credited with original and any supplemental appropriations, and is charged with expenditures and encumbrances.

ASSESSED VALUATION. The assessed valuation is the total dollar value assigned to all real property and improvements thereon, plus personal property, subject to taxation.

ASSETS. The entire property owned by the school District.

AUDIT. An audit is an examination of the financial records of the School District to obtain reasonable assurance that the financial statements prepared by the District are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It further includes an assessment of the accounting principles and procedures used, and of the significant financial estimates made by management.

AVERAGE DAILY ATTENDANCE (ADA). Average daily attendance is the average attendance of a school taken over a three-week period commencing the first Monday after Labor Day in September. Kindergarten counts as one-half ADA.

BALANCED BUDGET. The budget is balanced if revenues are equal to or exceed expenditures.

BOARD OF EDUCATION. The seven member Board of Education is an elected body that has been created according to state statute, and vested with responsibility for educational activities in the School District.

BOND. A bond is a written promise to pay a specific sum of money, called the face value or principal amount, at a specified date or dates in the future, called the maturity date, and with periodic interest payments at a rate specified in the bond. A bond is generally issued for a specific purpose or project, such as construction of a new facility. The difference between a note and a bond is that a bond generally is for a longer period of time, and requires greater legal formality.

BONDED DEBT. Bonded debt is part of the School District debt that is covered by outstanding bonds of the District. This is sometimes called “funded debt.”

BONDS ISSUED. Bonds issued are reflected when bonds are sold.

BUDGET. The budget is a plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose, and the proposed means of financing those expenditures. The budget is a legal document once it has been approved by the Board of Education.

BUDGETARY CONTROL. Budgetary control is the management of the business affairs of the District in accordance with an approved budget, with the responsibility to keep expenditures within the authorized amounts.

BUILDINGS. Facilities permanently affixed to the land, including their associated heating and air conditioning systems, electrical and sound systems, plumbing and sewer systems, elevators, and other fixed equipment.

CASH. Cash is money or its equivalent, usually ready money. Money in hand, either in currency, coin, or other legal tender, or in bank bills or checks paid and received, deposits and NOW accounts, bank notes or sight drafts, bank certificates of deposit, municipal orders, warrants, or scrip.

CASH BASIS. A basis of accounting under which transactions are recognized only when cash is received or disbursed.

CHART OF ACCOUNTS. A chart of accounts is a list of all accounts generally used in an accounting system. In addition to account title, the chart includes an account number which has been assigned to each account. Accounts in the chart are arranged with accounts of a similar nature; for example, assets and liabilities.

CONTINGENT LIABILITIES. Liabilities which are not now fixed and absolute but which will become so in case of the occurrence of some future and uncertain event.

CONTRACTED SERVICES. Labor, materials and other costs for services rendered by personnel who are not on the payroll of the District.

CORPORATE PERSONAL PROPERTY REPLACEMENT TAX. The corporate personal property replacement tax is collected by the Illinois Department of Revenue as a replacement for the personal property tax.

COST BENEFIT. Cost benefit analyses are those studies which provide the means for comparing the resources to be allocated to a specific program with the results likely to be obtained from it, or analyses which provide the means for comparing the results likely to be obtained from the allocation of certain resources toward the achievement of alternate or competing objectives.

COST EFFECTIVENESS. Cost effectiveness refers to the extent to which resources allocated to a specific objective under each of several alternatives actually contribute to accomplishing that objective.

CURRENT ASSETS. Current assets are cash or anything that can be readily converted into cash.

CURRENT EXPENDITURES PER PUPIL. Current expenditures for a given period of time divided by a pupil unit of measure.

CURRENT LIABILITIES. Current liabilities are debts which are payable within a short period of time, usually no longer than one year.

DEBT. An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes.

DEBT LIMIT. The maximum amount of gross or net debt that is legally permitted.

DEBT SERVICE. Debt service includes expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans, which are loans payable in the same fiscal year in which the money was borrowed.

DEFERRED CHARGES. Deferred charges include expenditures which are not chargeable to the fiscal year in which they are made, but are carried over on the asset side of the balance sheet pending amortization or other disposition. Deferred charges differ from prepaid expenditures in that they usually extend over a long period of time and may or may not be regularly recurring costs of operation.

DEFERRED REVENUES. Deferred revenues are those monies or entitlements which have been recognized as revenues but have not been received and are therefore not available for use.

DEFICIT. A deficit is a shortfall of revenues and transfers in under expenditures and transfers out.

DIRECT COSTS. Direct costs are those elements of cost which can be easily, obviously, and conveniently identified with specific programs or activities, as distinguished from those costs incurred for several different activities or programs and whose elements are not readily identified with specific activities.

DISBURSEMENTS. Disbursements are the actual payments of cash by the District.

DOUBLE ENTRY ACCOUNTING. Double entry accounting is an accounting system that requires for every entry made to the debit side of an account or accounts, there must be an equal entry to the credit side of an account or accounts.

ENCUMBRANCES. Encumbrances are anticipated or actual liabilities provided for by appropriation which is recognized when a contract, purchase order, or salary commitment is made. It reduces the appropriation to avoid expenditure of funds needed to pay anticipated liabilities or expenditures. They cease to be encumbrances when paid.

EXPENDITURES. This includes total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service.

FEDERAL GOVERNMENT SOURCES. Federal government sources is that revenue provided directly from the Federal government. Expenditures made with this revenue should be identifiable as federally supported expenditures.

FINANCIAL STATEMENT. A financial statement is a formal summary of the accounting records setting forth the District's financial condition and results of operations.

FISCAL YEAR. The fiscal year is the year by or for which accounts are reckoned or the year between one annual time of settlement or balancing of accounts and another. It consists of a period of twelve months, not necessarily concurrent with the calendar year, with reference to which appropriations are made and expenditures are authorized and at the end of which accounts are made up and the books are closed. The District's fiscal year is the period from July 1 to June 30 of the following calendar year.

FIXED ASSETS. Fixed assets are those assets essential to continuance of proper operation of the District. They include land, buildings, machinery, furniture, and other equipment which the District intends to hold or continue to use over a long period of time.

FULL-TIME EQUIVALENT (FTE). An employee that is hired to fill a normal contract day is equivalent to one (1) full-time equivalent.

FUNCTION. A level in the classification structure hierarchy representing the collection of function elements serving a common set of objectives that reflect the major institutional missions and related support objectives.

CAPITAL OUTLAY. Capital outlay includes expenditures for the acquisition of fixed assets or additions to fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment, and replacement of equipment.

DEBT SERVICE. Debt service payments include payments for principal and interest on the long-term debt of the District.

INSTRUCTION. Instruction consists of those activities dealing with the teaching of students. Included within the instruction function are regular programs, special programs, and other instructional programs.

INTERGOVERNMENTAL. Intergovernmental includes payments to other governmental entities.

SUPPORT SERVICES. Support services include services that provide administrative, technical (e.g., guidance and health), and logistical support to facilitate and enhance instruction. Support services are adjuncts to the fulfillment of the objectives of instruction.

NONPROGRAMMED CHARGES. Non-programmed charges include all payments to other Districts.

FUND. A fund is a separate accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available resources. Following are the funds used by the District.

CAPITAL PROJECTS FUND. The Capital Projects Fund is used to account for proceeds resulting from building bonds, receipts from other long-term financing agreements, or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with Section 17-2.3 of the School Code.

DEBT SERVICE FUND. The Debt Service Fund is used to account for revenues and related expenditures to retire bond principal or to pay bond interest, or if other revenue is pledged to pay principal, interest, or service charges on other long-term debt instruments. [See 105 ILCS 5/Art. 19]

DEVELOPERS FEES FUND. The Developers Fees Fund is used to account for the proceeds derived from developers' fees and the expenditure of those funds.

EDUCATION FUND. The Education Fund is the general operating fund of the District. It is used to account for all financial transactions not accommodated by another specific fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. [See 105 ILCS 5/17-2]

FIRE PROTECTION AND SAFETY FUND. The Fire Protection and Safety Fund is used to account for expenditures for fire prevention, safety, energy conservation, or school security, and the revenues supporting those expenditures. [See ILCS 5/2-3.12 and 17-2.11]

IMRF/SOCIAL SECURITY FUND. The IMRF/Social Security Fund is used to account for property tax revenues and related expenditures for contributions to the Illinois Municipal Retirement Fund (IMRF), Social Security, and Medicare. [See 105 ILCS 5/17-1, 21-110, and 21-110.1]

OPERATIONS AND MAINTENANCE FUND. The Operations and Maintenance Fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the cost of interior decorating and the installation, improvement, repair, replacement, and maintenance of building fixtures; rental of buildings and property, payment of all premiums for insurance upon building and building fixtures; all costs of lights, gas, water, telephone service, custodial supplies and equipment, and professional surveys of District property. [See 105 ILCS 5/17-2 and 17-7]

TORT IMMUNITY AND JUDGEMENT FUND. The Tort Immunity and Judgment Fund is used to pay for settlements or judgments, for protecting the District or its employees against liability, property damage or loss, and for risk care management programs.

TRANSPORTATION FUND. The Transportation Fund is used to account for the costs associated with transporting students for any purpose. All costs of transportation, other than those authorized by statute to be paid from another fund, shall be paid by this fund. Any funds received for transportation purposes must be deposited into this fund, with amounts due other funds appropriately transferred thereafter.

WORKING CASH FUND. The purpose of the Working Cash Fund is to enable the District to have in its treasury at all times sufficient money to meet demands for ordinary and necessary expenditures. [See 105 ILCS 5/Art. 20]

FUND BALANCE. The excess of assets of a fund over its liabilities. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities and appropriations for that period.

FUND EQUITY. The fund equity is the balance of a fund after all liabilities have been deducted from the assets of the fund.

GENERAL OBLIGATION REFUNDING BONDS. Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with the holders of the outstanding bonds.

INDIRECT COSTS. Indirect costs are those costs associated with, but not directly attributable to, the providing of a product or service which are of such a nature that they cannot be readily or accurately identified with the specific product or service.

INTERFUND TRANSFERS. Interfund transfers are the transfer of monies between funds. Monies may not be transferred between funds except by the same procedure that is used to approve the budget, including public notification, publication, inspection, and comment. Interfund transfers are usually part of the overall budget plan and are built into the budget at the time of its approval by the Board of Education.

INTERNAL CONTROL. The purpose of internal control is to safeguard the use of public funds and to protect the public trust on behalf of the District. Internal controls are those activities and organizational preparations designed to ensure effective accounting control over assets, liabilities, revenues, expenditures, and any other activities associated with the finance and accounting actions of the District. Some of the precautions instituted by internal control are insuring that no single individual can perform a complete cycle of financial operations and that procedures of the finance and accounting system are specified and monitored. Internal control also requires designated levels of authorization for all actions under the system.

INVESTMENTS. Investments are securities or other properties in which money is held, either temporarily or permanently, in expectation of obtaining revenues. Legal investments for District funds are governed by state statute, which allows for funds belonging to or in the custody of the District to be invested. Bonds, treasury bills, certificates of deposit, and short-term discount obligations issued by the Federal National Mortgage Association of the types of investments which are permitted by law.

LIABILITY. Obligations incurred by the District when deed passes that must be liquidated, renewed, or refunded at a future date.

MODIFIED ACCRUAL BASIS OF ACCOUNTING. The modified accrual basis of accounting is any accounting system that records revenue when susceptible to accrual, this is, it is both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay the liabilities of the current period. Expenditures other than interest on long-term debt generally are recognized when the related fund liability is incurred.

NET CURRENT ASSETS. Net current assets is the difference between current assets and current liabilities. This is also known as working capital.

NET EXPENDITURE. A net expenditure is the actual cost incurred by the District for some service or object after the deduction of any discounts, rebates, reimbursements, or revenue produced by the service or activity.

NET REVENUE. Net revenue is defined as the balance remaining after deducting from the gross revenue for a given period all expenditures during that same period.

OBJECT. The term object applies to expenditure classifications and designates materials or services purchased. Expenditures are grouped by major objects, such as salaries, purchased services, or materials and supplies, and are further divided as needed for cost accounting and control purposes.

CAPITAL OUTLAY. Capital outlay includes expenditures for the acquisition of fixed assets or additions to fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment, and replacement of equipment.

CONTINGENCY, TUITION AND NON-CAPITALIZED EQUIPMENT.

Contingency includes an amount set-aside in the budget to provide for unforeseen items when the budget was developed. Tuition includes expenditures to reimburse other educational agencies for services rendered to students residing within the legal boundaries for our District. Non-capitalized equipment includes items that would normally be classified as capital assets except that they cost more than \$500 but less than the Districts capitalization threshold.

EMPLOYEE BENEFITS. Employee benefits include amounts paid by the District on behalf of employees. These amounts are not included in gross salary, but are over and above it. Payments such as fringe benefits, while not paid directly to employees, nevertheless are a part of the cost of employees.

OTHER EXPENDITURES. Other expenditures include those items that are not recorded in any of the other objects.

PURCHASED SERVICES. Purchased services include amounts paid for personal services rendered by personnel who are not on the District's payroll, and other services the District may purchase.

SALARIES. Salaries include amounts paid to permanent, temporary, or substitute employees on the District's payroll. This includes gross salary for personal service rendered while on the payroll of the District.

SUPPLIES AND MATERIALS. Supplies and materials include amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.

PERFORMANCE BUDGET. A budget that is structured to allow for expenditure analysis based upon measurable performance of predetermined objectives established by each activity.

PERSONNEL, ADMINISTRATIVE. District personnel who are primarily engaged in activities that have as their purpose the general regulation, direction, and control of the affairs of the District. Administrative certification is required.

PERSONNEL, CLASSIFIED. District personnel occupying positions that have as their major responsibilities the preparing, transferring, transcribing, systematizing, and preserving of written communications. They also include personnel engaged in the repairing and upkeep of grounds, buildings and equipment, as well as support personnel whose positions do not require teaching or administrative certification.

PERSONNEL, INSTRUCTIONAL. District personnel who render services dealing directly with the instruction of pupils. School District U-46 requires a State of Illinois Teaching Certificate endorsed by the Kane County Regional Office of Education.

PREPAID EXPENDITURES. Expenditures entered in the accounts for benefits not yet received. Prepaid expenditures differ from deferred charges in that they are spread over a shorter period of time than deferred charges and are regularly recurring costs of operation.

PROPERTY TAX LEVY. The total of taxes or special assessments imposed by a governmental unit which is the product of a specific tax rate and the assessed valuation.

PROPERTY TAX RATE. A statement in dollars and cents, expressed per each \$100 of assessed valuation, that will yield a specified amount of money from property taxes.

PROGRAM. Group activities, operations, or organizational units directly attaining specific purposes or objects.

RECEIPT. The actual receipt of cash.

REVENUES. Additions to assets which do not increase any liability, do not represent the recovery of an expenditure, do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

SCHOOL BUDGET. A financial plan considering both revenue and expenditures necessary to meet the educational program of a school district. The budget is for one fiscal year.

SCHOOL BUDGET YEAR. The school budget year is a twelve-month period commencing July 1 of one calendar year, and ending June 30 of the following calendar year.

TAX RATE. An amount of tax stated in terms of a unit of the tax base.

School District U-46

Acronyms FY 2015 Budget

AA	Affirmative Action
ADA	Average Daily Attendance
AICPA	American Institute of Certified Public Accountants
AFR	Annual Financial Report
ASBO	Association of School Business Officials International
AVID	Advancement Via Individual Determination
ARRA	American Reinvestment and Recovery Act
CAC	Citizens Advisory Council
CFDA	Catalog of Federal Domestic Assistance
CLC	Continuous Learning Calendar
DIP	District Improvement Plan
FASB	Financial Accounting Standards Board
FTE	Full-Time Equivalent
FY	Fiscal Year
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
GSA	General State Aid
IASBO	Illinois Association of School Business Officials
ILCS	Illinois Compiled Statutes
IMRF	Illinois Municipal Retirement Fund
ISAT	Illinois State Achievement Test
ISBE	Illinois State Board of Education
PBIS	Positive Behavioral Interventions Supports
PSAE	Prairie State Achievement Exam
RTI	Response to Intervention
RTTT	Race to the Top
SAFE	Supervised Activities For Children of Employed Parents
SIP	School Improvement Plan
SWAS	School Within a School
TEI	Teacher Effectiveness Initiatives
TMP	Teacher Mentoring Program
TRS	Teachers Retirement System